UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

½ UTILIZATION PER CLASS PRODUCT POUNDS SKIM POUNDS BUTTERFAT POUNDS PROTEIN POUNDS OTHER SOLDS NOM SOLD Producer Milk - Class II 165.10 % 187,166,727 183,644,737 3.621,900 6,191,451 10,905,467 17,086 Producer Milk - Class II 10.90 % 45,236,727 43,438,061 1,788,666 1,476,470 2,579,299 4,055 Producer Milk - Class II 10.90 % 45,236,727 43,438,061 1,788,666 1,476,470 2,579,299 4,055 Total Producer Kecelpts 100.00 % 414,972,725 398,726,793 16,245,932 13,401,97 23,682,50 3,708 Class I Skim Milk 183,544,737 3,621,900 \$2,171 <i>no</i> 7,568,31 Class ID Efferential at Location 183,544,737 3,621,900 \$2,171 <i>no</i> 3,658,55 Class ID Butterfat Nonfat Solds 2,700,895 3,660,016 \$2,0288 <i>no</i> 7,315,86 Class ID Higterntial at Location 1,476,470 1,579,269 \$1,3330 <i>no</i> 1,562,653		For	leral Order No	November 2012						
Producer Milk - Class II 7.86 % 32.610,562 29,004,566 3,006,016 977,259 1,723,636 2,700 Producer Milk - Class IV 36.14 % 149,958,689 142,739,429 7,219,260 4,756,795 8,474,104 13,230 Total Producer Receipts 100.00 % 414,972,725 398,726,793 16,245,932 13,401,975 23,682,506 3,708 Class I Skim Milk 183,544,737 S13,77 //// cwt \$25,274,11 3,621,990 \$21,171 /// b 2,682,506 3,684,022 Class I Butterfat 3,606,016 \$2,0288 nb 7,315,86 3,606,016 \$2,0288 nb 7,315,86 Class II Butterfat 3,606,016 \$2,0288 nb 7,315,86 \$3,077 // mb 3,683,640,26 Class III Butterfat 3,606,016 \$2,0288 nb 7,316,86 \$3,077,400 \$4,683,33 \$3,717,400 \$4,683,33 \$3,717,400 \$4,683,33 \$1,92,666 \$2,0218,40 \$3,683,640 \$2,0218,40 \$3,683,640 \$3			% UTILIZATION	PRODUCT		BUTTERFAT	PROTE			<u>NONFAT</u> SOLIDS
Producer Milk - Class III 10.90 % 45,236,727 43,438,061 1,798,666 1,476,470 2,579,299 4,655 Producer Milk - Class IV 36.14 % 149,958,689 142,739,429 7,219,260 4,756,795 8,474,104 13,232 Total Producer Receipts 100.00 % 414,972,725 398,726,793 16,245,932 13,401,975 23,682,506 37,084 Class I Skim Milk 183,544,737 Sta7,177 /cwl \$25,274,11 DOL 3,553,55 Class II Butterfat 3,606,016 \$2,0288 mb 7,315,68 Class III Butterfat 3,606,016 \$2,0287 mb 3,640,22 Class III Butterfat 1,776,470 \$2,0218 mb 3,640,22 Class IV Butterfat 0 7,219,260 \$2,0218 mb 3,640,22 Class IV Butterfat 0 7,219,260 \$2,0218 mb 3,640,22 Class IV Butterfat 0 7,219,260 \$2,0218 mb 3,640,24	Producer Milk - Class I		45.10 %	187,166,727	183,544,737	3,621,990	6,191,451 10,905,		10,905,467	17,096,918
Producer Milk - Class IV 30,14 % 149,956,68 142,739,429 7,219,260 4,756,795 8,474,104 13,237 Total Producer Receipts 100.00 % 414,972,725 398,726,793 16,245,932 13,401,975 23,682,506 37,084 Class I Skim Milk 183,544,737 S13,77 /cwt \$225,274,11 no. 7,066,11 3,653,65 Class ID Ifferential at Location 3,614,60 \$2,0288 nb 7,315,66 7,066,15 \$2,0288 nb 7,316,66 Class III Butterfat 3,606,016 \$2,0288 nb 7,316,66 \$2,0218 nb 3,636,62 Class III Butterfat 3,606,016 \$2,0218 nb 3,636,64 \$3,636,65 Class II Butterfat 7,219,260 \$2,0218 nb 14,595,86 \$3,717 nb 3,636,55 Class IV Wersage Skim and Butterfat 0 722 1,54 3,553,56 \$3,636,65 \$3,636,65 \$3,636,65 \$3,636,65 \$3,636,65 \$3,636,65 Class IV	Producer Milk - Class II		7.86 %	32,610,582	32,610,582 29,004,566		977,259		1,723,636 2,700,8	
Total Producer Receipts 100.00 % 414,972,725 396,726,793 16,245,932 13,401,975 23,682,506 37,084 Class I Skim Milk 183,544,737 S113,77 lowd \$22,527,411 Butterfat 3,621,990 \$21,171 nb 7,666,11 3,553,53 Class I Butterfat 3,606,016 \$2,0288 nb 7,315,86 Nonfat Solids 2,700,895 \$13,478 nb 3,664,026 Class II Butterfat 1,796,666 \$2,0218 nb 3,636,026 Class IV Butterfat 1,476,470 \$3,172 nb 3,486,32 Other Solids 2,579,299 \$0,4624 nb 14,595,86 Class IV Butterfat 0 722 1,56 Nonfat Solids 13,230,899 \$1,3330 nb 17,636,71 Class IV Overage Skim and Butterfat 0 722 1,56 Class IV Overage Skim and Butterfat 0 12,139 24,56 Total Overage 0 12,261	Producer Milk - Class III 10.9		10.90 %	45,236,727 43,438,061		1,798,666	1,476,470			
POUNDS PACK POUNDS PRCE DOL Class I Skim Milk 183,544,737 \$13,77 fcmt \$25,274,11 Butterfat 3,621,990 \$2,1171 ib 7,668,11 3,553,53 Class II Butterfat 3,606,016 \$2,0288 ib 7,315,68 Nonfat Solids 2,700,895 \$1,3478 ib 3,664,026 Class III Butterfat 1,798,666 \$2,0218 ib 3,636,64 Protein 1,476,470 \$3,7172 ib 5,488,33 Other Solids 2,579,299 \$0,4624 ib 1,192,66 Class IV Butterfat 0 7,219,260 \$2,0218 ib 1,4565,67 Class IO verage Skim and Butterfat 0 12,139 24,55 1,54 5,51,330 1,56 Class II Overage Skim and Butterfat 0,578 0 5,51,652 1,56,51 9,11,53 5,51,652 Class I Other Source Fluid 6,578 0 5,53,614,62 5,50,614,65 5,50,614,62	Producer Milk - Class IV 36.14 %		149,958,689	142,739,429	7,219,260	4,756,795		8,474,104	13,230,899	
POUNDS POUNDS PRICE DOLL Class I Skim Milk 183,544,737 \$13,77 /cwt \$25,274,11 Butterfat 3,621,990 \$2,1171 //b 7,668,11 3,553,55 Class I Differential at Location 3,606,016 \$2,0288 //b 7,315,88 Class III Butterfat 3,606,016 \$2,0288 //b 7,315,88 Nonfat Solids 2,700,895 \$1,3478 //b 3,636,60 Class III Butterfat 1,798,666 \$2,0218 //b 1,192,66 Class IV Butterfat 2,579,299 \$0,4624 //b 1,192,66 Class IV Butterfat 0 7,219,260 \$2,0218 //b 14,595,86 Class IV Overage Skim and Butterfat 0 722 1,55 1,53,351 9,16 Class I Overage Skim and Butterfat 3,563,682 135,351 9,16 14,987,93 Total Inventory Skim and Butterfat 3,563,682 135,351 9,16 Class I Other Source Fluid<	Total Producer Receipts		100.00 %	414,972,725	398,726,793	16,245,932	13,401,975		23,682,506	37,084,481
Butterfat Class I Differential at Location 3,621,990 \$2,1171 ////////////////////////////////////				POUNDS					<u>TOTA</u> DOLLAR	
Class I Differential at Location 3,553,53 Class II Butterfat 3,606,016 \$2,0288 ///b 7,315,86 Nonfat Solids 2,700,895 \$1,3478 //b 3,640,26 Class III Butterfat 1,798,666 \$2,0218 //b 3,663,632 Protein 1,476,470 \$3,7172 //b 5,488,33 Other Solids 2,579,299 \$0.4624 //b 1,192,66 Class IV Butterfat 7,219,260 \$2,0218 //b 14,595,85 Class IO verage Skim and Butterfat 0 722 1,55 590,002,1 Class IO verage Skim and Butterfat 0 12,139 24,52 Total Overage Skim and Butterfat 3,563,682 135,351 9,19 Class IO overage Skim and Butterfat 3,563,682 135,351 59,19 Class IO overage Skim and Butterfat 3,563,682 135,351 59,19 Class IO overage Skim and Butterfat 3,563,682 135,351 59,19 Class IO overage Fulid 6,578 0 590,0037	Class I	Skim Milk		183	3,544,737		\$13.77	/cw	t \$2	5,274,110.31
Nonfat Solids 2.700.895 \$1.3478 //b 3.640.26 Class III Butterfat 1,798,666 \$2.0218 //b 3.636,54 Protein 1,476,470 \$3.7172 //b 5.488,33 Other Solids 2,579,299 \$0.4624 //b 1.192,66 Class IV Butterfat 7,219,260 \$2.0218 //b 14.595,86 Nonfat Solids 13,230,899 \$1.3330 //b 17,636,76 \$90,002,17 Class IV Overage Skim and Butterfat 0 722 1,55 \$90,002,17 Class IV Overage Skim and Butterfat 0 12,139 24,54 Total Overage 0 12,861 \$26,06 Class II Inventory Skim and Butterfat 3,563,682 135,351 \$91,96 Class I Other Source Fluid 6,578 0 2 \$90,037,75 Butterfat Proce 13,401,975 \$3,3172 //b 49,817,82 Other Solids in Prod Milk x Other Solids Price 23,682,506 \$0.4624 10.9050,75 Producer Milk Credits <td></td> <td></td> <td>ential at Location</td> <td></td> <td></td> <td>3,621,990</td> <td>\$2.1171</td> <td>/lb</td> <td></td> <td>7,668,115.04 3,553,534.71</td>			ential at Location			3,621,990	\$2.1171	/lb		7,668,115.04 3,553,534.71
Class III Butterfat 1,798,666 \$2.0218 //b 3,636,54 Protein 1,476,470 \$3.7172 //b 5,488,33 Other Solids 2,579,299 \$0.4624 //b 1,192,66 Class IV Butterfat 7,219,260 \$2.0218 //b 1,459,56 Nonfat Solids 13,230,899 \$1.3330 //b 17,636,76 Class IV Overage Skim and Butterfat 0 722 1,54 Class IV Overage Skim and Butterfat 0 12,139 24,54 Class IV Overage Skim and Butterfat 3,563,682 135,351 9,16 Class IV Inventory Skim and Butterfat 3,563,682 135,351 9,16 Class IV Inventory 3,563,682 135,351 9,16 Class IV Overage 0 12,861 \$90,037,57 Butterfat In Prod Milk x Butterfat Price 16,245,932 \$2.0218 //b 32.846,02 Protein In Prod Milk x Portein Price 13,401,975 \$3.7172 //b 49,817,82 Other Solids In Prod Milk x Other Solids Price 23,682,506 \$0.4624 //b 10,950,72 Produce	Class II	Butterfat				3,606,016	\$2.0288	/lb		7,315,885.25
Protein Other Solids 1,476,470 2,579,299 \$3,7172 //b 5,488,33 Other Solids 2,579,299 \$0,4624 //b 1,192,66 Class IV Nonfat Solids Butterfat Nonfat Solids 13,230,899 \$2,0218 //b 14,595,86 Class IV Overage Skim and Butterfat 0 722 1,54 \$90,002,1 Class I Overage Skim and Butterfat 0 722 1,54 \$90,002,1 Class I Overage Skim and Butterfat 0 12,139 24,55 \$90,002,1 Class I Overage Skim and Butterfat 3,563,682 135,351 9,16 \$26,00 Class I I Inventory Skim and Butterfat 3,563,682 135,351 \$91,91 \$24,56 Class I Other Source Fluid 6,578 0 \$90,037,57 \$3,7172 //b 49,817,82 Protein in Prod Milk x Butterfat Price 16,245,932 \$2,0218 //b 32,846,02 Other Solids in Prod Milk x Other Solids Price 23,682,506 \$0,4624 //b 10,950,77 Producer Milk Credits \$39,614,63 \$39,614,63 \$39,614,63		Nonfat Solids		2	2,700,895		\$1.3478	/lb		3,640,266.30
Other Solids 2,579,299 \$ 0.4624 /lb 1,192,66 Class IV Butterfat Nonfat Solids 13,230,899 7,219,260 \$2.0218 /lb 14,595,86 Classified Value \$1.3330 /lb 17,636,76 \$90,002,1 \$90,002,1 Class I Overage Skim and Butterfat 0 722 1,54 Class I Overage Skim and Butterfat 0 12,139 24,55 Total Overage 0 12,861 \$26,00 Class I I Inventory Skim and Butterfat 3,563,682 135,351 9,10 Total Inventory 3,563,682 135,351 9,10 Class I Other Source Fluid 6,578 0 \$90,037,57 Butterfat In Prod Milk x Butterfat Price 16,245,932 \$2.0218 /lb 32,846,02 Protein In Prod Milk x Butterfat Price 16,245,932 \$2.0218 /lb 10,950,75 Butterfat In Prod Milk x Duther Solids Price 23,682,506 \$0.4624 /lb 10,950,75 Producer Milk Credits \$93,614,62 \$93,614,62 \$93,614,63 PM Value - PM Credits \$93,614,63 \$93,614,63 \$93,614,63 <td rowspan="3">Class III</td> <td>Butterfat</td> <td></td> <td></td> <td></td> <td>1,798,666</td> <td>\$2.0218</td> <td>/lb</td> <td></td> <td>3,636,542.92</td>	Class III	Butterfat				1,798,666	\$2.0218	/lb		3,636,542.92
Class IV Butterfat Nonfat Solids 7,219,260 \$2.0218 //b 14,595,85 Classified Value \$13,230,899 \$13,330 //b 17,636,76 Classified Value 0 722 \$90,002,1 Class IV Overage Skim and Butterfat 0 722 1,55 Class IV Overage Skim and Butterfat 0 12,139 24,54 Class II Inventory Skim and Butterfat 3,563,682 135,351 9,15 Class I Unventory Skim and Butterfat 3,563,682 135,351 9,15 Class I Unventory 3,563,682 135,351 9,15 Class I Other Source Fluid 6,578 0 25 Producer Milk Value \$90,037,55 \$3,7172 //b 49,817,82 Butterfat in Prod Milk x Butterfat Price 16,245,932 \$2,0218 //b 10,950,75 Protein in Prod Milk X Other Solids Price 23,682,506 \$0.4624 //b 10,950,75 Producer Milk Credits (\$3,577,12 //b 49,817,82 \$39,614,62 PM Value - PM Credits (\$3,577,12 <td< td=""><td>Protein</td><td></td><td></td><td>1,476,470</td><td></td><td>\$3.7172</td><td>/lb</td><td></td><td>5,488,334.28</td></td<>		Protein			1,476,470		\$3.7172	/lb		5,488,334.28
Nonfat Solids 13,230,899 \$1.3330 1b 17,636,72 Classified Value 0 722 1,54 Class I Overage Skim and Butterfat 0 12,139 24,54 Class I Overage Skim and Butterfat 0 12,861 \$26,08 Class I Overage Skim and Butterfat 3,563,682 135,351 9,19 Class I I Inventory Skim and Butterfat 3,563,682 135,351 \$9,19 Class I Other Source Fluid 6,578 0 \$90,007,157 Butterfat in Prod Milk x Butterfat Price 16,245,932 \$2,0218 //b 32,846,02 Producer Milk Value \$90,037,57 \$3,7172 //b 49,817,82 Other Solids in Prod Milk x Dother Solids Price 23,682,506 \$0.4624 //b 10,950,75 Producer Milk Credits \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62		Other Solids		2	2,579,299		\$ 0.4624	/lb		1,192,667.87
Classified Value \$90,002,1 Class I Overage Skim and Butterfat 0 722 1,55 Class I Overage Skim and Butterfat 0 12,139 24,54 Total Overage 0 12,861 \$26,00 Class II Inventory Skim and Butterfat 3,563,682 135,351 9,10 Total Inventory 3,563,682 135,351 9,10 Class I Other Source Fluid 6,578 0 0 Class I Other Source Fluid 6,578 0 0 0 Producer Milk Value \$90,037,57 \$3,7172 //b 32,846,02 Protein in Prod Milk x Butterfat Price 16,245,932 \$2,0218 //b 32,846,02 Protein in Prod Milk x Protein Price 13,401,975 \$3,7172 //b 49,817,82 Other Solids in Prod Milk x Other Solids Price 23,682,506 \$0.4624 //b 10,950,75 Producer Milk Credits 593,614,63 \$93,614,63 \$93,614,63 \$93,614,63 \$93,614,63 \$93,614,63 \$12,77 I/2 Balance in Producer Settlement Fund 14,979,303	Class IV	Butterfat				7,219,260	\$2.0218	/lb	1	4,595,899.87
Class I Overage Skim and Butterfat07221,54Class I V Overage Skim and Butterfat012,13924,54Total Overage012,861\$26,00Class II Inventory Skim and Butterfat3,563,682135,3519,16Class I Inventory3,563,682135,3519,16Total Inventory3,563,682135,3519,16Class I Other Source Fluid6,57802Class I Other Source Fluid6,57802Producer Milk Value590,037,57\$3,7172//b32,846,02Butterfat in Prod Milk x Dutterfat Price16,245,932\$2,0218//b32,846,02Protein in Prod Milk x Other Solids Price23,682,506\$ 0.4624//b10,950,75Producer Milk Credits\$93,614,63\$93,614,63\$93,614,63\$93,614,63Producer Milk Credits74,3716,245,932\$(0.80726270)\$(\$3,349,97)Producer Milk and Differential Value414,979,30316,245,932\$(0.80726270)\$(\$3,349,97)Producer Settlement Fund152,77173,80177,36Producer Settlement Fund Reserve\$0.04273730177,36Producer Settlement Fund Reserve\$(0.85)/cwtProducer Price Differential at King County, WA\$(0.85)/cwt		Nonfat Solids		13	3,230,899		\$1.3330	/lb	1	7,636,788.37
Class IV Overage Skim and Butterfat 0 12,139 24,54 Total Overage 0 12,861 \$26,08 Class II Inventory Skim and Butterfat 3,563,682 135,351 9,15 Total Inventory 3,563,682 135,351 \$9,19 Class I Other Source Fluid 6,578 0 6 Producer Milk Value \$90,037,57 \$3,7172 //b 32,846,02 Butterfat in Prod Milk x Butterfat Price 16,245,932 \$2,0218 //b 32,846,02 Protein in Prod Milk x Dother Solids Price 13,401,975 \$3,7172 //b 49,817,82 Other Solids in Prod Milk x Other Solids Price 23,682,506 \$0.4624 //b 10,950,75 Producer Milk Credits \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 Producer Milk Credits \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 PM Value - PM Credits \$\$0,4624 //b 10,950,75 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,6	Classified \	/alue							\$	90,002,144.92
Total Overage 0 12,861 \$26,06 Class II Inventory Skim and Butterfat 3,563,682 135,351 9,19 Total Inventory 3,563,682 135,351 9,19 Class I Other Source Fluid 6,578 0 9 Producer Milk Value \$90,037,57 \$90,037,57 \$90,037,57 Butterfat in Prod Milk x Butterfat Price 16,245,932 \$2.0218 /lb 32,846,02 Protein in Prod Milk x Protein Price 13,401,975 \$3.7172 /lb 49,817,82 Other Solids in Prod Milk x Other Solids Price 23,682,506 \$0.4624 /lb 10,950,75 Producer Milk Credits \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 Producer Milk Credits \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 Producer Milk Credits \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 Producer Milk Credits \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93,614,62 \$93	-									1,542.27
Class II Inventory3,563,682135,3519,19Total Inventory3,563,682135,3519,19Class I Other Source Fluid6,57809Producer Milk Value6,57809Butterfat in Prod Milk x Butterfat Price16,245,932\$2.0218//bProtein in Prod Milk x Protein Price13,401,975\$3.7172//b49,817,82Other Solids in Prod Milk x Other Solids Price23,682,506\$ 0.4624//b10,950,75Producer Milk Credits\$93,614,63\$93,614,63\$93,614,63PM Value - PM Credits74,3716,245,932\$(0.80726270)\$(\$3,349,97)Location Adjustments74,37316,245,932\$(0.80726270)\$(\$3,349,97)Producer Milk and Differential Value414,979,30316,245,932\$(0.80726270)\$(\$3,349,97)Producer Price Differential at King County, WA\$(0.85)/cwt177,35Producer Price Differential at King County, WA\$(0.85)/cwt\$(0.85)/cwt	-		Butterfat		0	12,139				24,542.63
Total Inventory3,563,682135,351\$9,19Class I Other Source Fluid6,57809Producer Milk Value\$90,037,57\$90,037,57Butterfat in Prod Milk x Butterfat Price16,245,932\$2.0218 /lb32,846,02Protein in Prod Milk x Portein Price13,401,975\$3.7172 /lb49,817,82Other Solids in Prod Milk x Other Solids Price23,682,506\$ 0.4624 /lb10,950,75Producer Milk Credits\$93,614,62\$93,614,62\$93,614,62PM Value - PM Credits\$\$3,577,12\$\$3,577,12\$\$3,577,12Location Adjustments152,7716,245,932\$\$(0.80726270)1/2 Balance in Producer Settlement Fund152,77\$\$0.042273730177,35Producer Settlement Fund Reserve\$0.04273730177,35Producer Price Differential at King County, WA\$\$(0.85) /cwt\$\$(0.85) /cwtStatistical Uniform Price at King County, WA\$\$(0.85) /cwt\$\$19.98 /cwt	•		-		12,861				\$26,084.90	
Class I Other Source Fluid 6,578 0 990,037,54 Producer Milk Value 16,245,932 \$2.0218 //b 32,846,02 Butterfat in Prod Milk x Butterfat Price 16,245,932 \$2.0218 //b 32,846,02 Protein in Prod Milk x Butterfat Price 16,245,932 \$2.0218 //b 32,846,02 Protein in Prod Milk x Dother Solids Price 23,682,506 \$0.4624 //b 10,950,75 Producer Milk Credits \$93,614,62 \$93,614,62 \$93,614,62 PM Value - PM Credits (\$3,577,12 \$93,614,62 \$93,614,62 Location Adjustments 74,37 74,37 74,37 1/2 Balance in Producer Settlement Fund 152,77 \$(0.80726270) \$(\$3,349,97) Producer Settlement Fund 152,77 \$(0.80726270) \$(\$3,349,97) Producer Settlement Fund Reserve \$0.04273730 177,35 Producer Price Differential at King County, WA \$(0.85) /cwt \$(0.85) /cwt Statistical Uniform Price at King County, WA \$19,98 /cwt \$(20,85) /cwt	-		Butterfat	3	3,563,682	135,351				9,191.60
Producer Milk Value\$90,037,57Butterfat in Prod Milk x Butterfat Price16,245,932\$2.0218 //b32,846,02Protein in Prod Milk x Protein Price13,401,975\$3.7172 //b49,817,82Other Solids in Prod Milk x Other Solids Price23,682,506\$ 0.4624 //b10,950,79Producer Milk Credits\$93,614,63\$93,614,63\$93,614,63PM Value - PM Credits\$93,614,63\$12,277\$12,277Location Adjustments\$152,77\$152,773\$152,7731/2 Balance in Producer Settlement Fund\$10,979,30316,245,932\$(0.80726270)\$(\$3,349,97)Producer Settlement Fund Reserve\$0.04273730177,36Producer Price Differential at King County, WA\$(0.85) /cwt\$19.98 /cwt	i otal inventory				135,351				\$9,191.60	
Butterfat in Prod Milk x Butterfat Price 16,245,932 \$2.0218 //b 32,846,02 Protein in Prod Milk x Protein Price 13,401,975 \$3.7172 //b 49,817,82 Other Solids in Prod Milk x Other Solids Price 23,682,506 \$0.4624 //b 10,950,75 Producer Milk Credits \$93,614,63 PM Value - PM Credits (\$3,577,12 Location Adjustments 74,37 1/2 Balance in Producer Settlement Fund 152,77 Total Producer Milk and Differential Value 414,979,303 16,245,932 \$(0.80726270) Producer Settlement Fund Reserve \$0.04273730 177,35 Producer Price Differential at King County, WA \$(0.85) /cwt Statistical Uniform Price at King County, WA \$19,98 /cwt	Class I Other Source Fluid		6,578		0				93.41	
Protein in Prod Milk x Protein Price13,401,975\$3.7172//b49,817,82Other Solids in Prod Milk x Other Solids Price23,682,506\$ 0.4624//b10,950,79Producer Milk Credits\$93,614,63\$93,614,63\$93,614,63PM Value - PM Credits(\$3,577,1274,37Location Adjustments152,7774,371/2 Balance in Producer Settlement Fund152,77152,77Total Producer Milk and Differential Value414,979,30316,245,932\$(0.80726270)Producer Settlement Fund Reserve\$0.04273730177,35Producer Price Differential at King County, WA\$(0.85)/cwtStatistical Uniform Price at King County, WA\$19.98/cwt	Producer N	lilk Value							\$9	0,037,514.83
Other Solids in Prod Milk x Other Solids Price23,682,506\$ 0.4624 //b10,950,79Producer Milk Credits\$ 93,614,63\$ 93,614,63\$ 93,614,63PM Value - PM Credits(\$ 3,577,12\$ 74,37Location Adjustments11/2 Balance in Producer Settlement Fund152,77Total Producer Milk and Differential Value414,979,30316,245,932\$ (0.80726270)(\$ 3,349,97Producer Settlement Fund Reserve\$ 0.04273730177,35Producer Price Differential at King County, WA\$ (0.85) /cwt\$ (cwt										2,846,025.32
Producer Milk Credits\$93,614,63PM Value - PM Credits(\$3,577,12Location Adjustments74,371/2 Balance in Producer Settlement Fund152,77Total Producer Milk and Differential Value414,979,30316,245,932Producer Settlement Fund Reserve\$0.04273730177,35Producer Price Differential at King County, WA\$(0.85) /cwtStatistical Uniform Price at King County, WA\$19.98 /cwt										
PM Value - PM Credits\$\$3,614,60Location Adjustments(\$3,577,121/2 Balance in Producer Settlement Fund74,37Total Producer Milk and Differential Value414,979,30316,245,932Producer Settlement Fund Reserve\$0.04273730177,35Producer Price Differential at King County, WA\$(0.85) /cwtStatistical Uniform Price at King County, WA\$19.98 /cwt				20	5,002,300		φ 0.4024	/10		
1/2 Balance in Producer Settlement Fund 152,77 Total Producer Milk and Differential Value 414,979,303 16,245,932 \$(0.80726270) (\$3,349,97 Producer Settlement Fund Reserve \$0.04273730 177,35 Producer Price Differential at King County, WA \$(0.85) /cwt Statistical Uniform Price at King County, WA \$(0.85) /cwt	PM Value - PM Credits									3,614,637.58 3,577,122.75 74,377.35
Total Producer Milk and Differential Value414,979,30316,245,932\$(0.80726270)(\$3,349,97Producer Settlement Fund Reserve\$0.04273730177,35Producer Price Differential at King County, WA\$(0.85)/cwtStatistical Uniform Price at King County, WA\$19.98/cwt			tlement Fund							152,772.29
Producer Settlement Fund Reserve\$0.04273730177,35Producer Price Differential at King County, WA\$(0.85)/cwtStatistical Uniform Price at King County, WA\$19.98/cwt				44	4 979 303	16 245 932	\$(0 90704	270		
Statistical Uniform Price at King County, WA \$19.98 /cwt				, 10,000 U		10,273,332			(\$3,343,973.1	
Estimated Market Wide Skim Utilization Class I 47 %				A Contraction of the second se						
	Estimated M	/larket Wide Skin	n Utilization Class I		47 %					

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William A. Wise, Market Administrator