

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

November 2012

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	45.10 %	187,166,727	183,544,737	3,621,990	6,191,451	10,905,467	17,096,918
Producer Milk - Class II	7.86 %	32,610,582	29,004,566	3,606,016	977,259	1,723,636	2,700,895
Producer Milk - Class III	10.90 %	45,236,727	43,438,061	1,798,666	1,476,470	2,579,299	4,055,769
Producer Milk - Class IV	36.14 %	149,958,689	142,739,429	7,219,260	4,756,795	8,474,104	13,230,899
Total Producer Receipts	100.00 %	414,972,725	398,726,793	16,245,932	13,401,975	23,682,506	37,084,481

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	183,544,737		\$13.77 /cwt	\$25,274,110.31
Butterfat		3,621,990	\$2.1171 /lb	7,668,115.04
Class I Differential at Location				3,553,534.71
Class II Butterfat		3,606,016	\$2.0288 /lb	7,315,885.25
Nonfat Solids	2,700,895		\$1.3478 /lb	3,640,266.30
Class III Butterfat		1,798,666	\$2.0218 /lb	3,636,542.92
Protein	1,476,470		\$3.7172 /lb	5,488,334.28
Other Solids	2,579,299		\$ 0.4624 /lb	1,192,667.87
Class IV Butterfat		7,219,260	\$2.0218 /lb	14,595,899.87
Nonfat Solids	13,230,899		\$1.3330 /lb	17,636,788.37
Classified Value				\$90,002,144.92
Class I Overage Skim and Butterfat	0	722		1,542.27
Class IV Overage Skim and Butterfat	0	12,139		24,542.63
Total Overage	0	12,861		\$26,084.90
Class II Inventory Skim and Butterfat	3,563,682	135,351		9,191.60
Total Inventory	3,563,682	135,351		\$9,191.60
Class I Other Source Fluid	6,578	0		93.41
Producer Milk Value				\$90,037,514.83
Butterfat in Prod Milk x Butterfat Price	16,245,932		\$2.0218 /lb	32,846,025.32
Protein in Prod Milk x Protein Price	13,401,975		\$3.7172 /lb	49,817,821.47
Other Solids in Prod Milk x Other Solids Price	23,682,506		\$ 0.4624 /lb	10,950,790.79
Producer Milk Credits				\$93,614,637.58
PM Value - PM Credits				(\$3,577,122.75)
Location Adjustments				74,377.35
1/2 Balance in Producer Settlement Fund				152,772.29
Total Producer Milk and Differential Value	414,979,303	16,245,932	\$(0.80726270)	(\$3,349,973.11)
Producer Settlement Fund Reserve			\$0.04273730	177,350.95

Producer Price Differential at King County, WA	\$(0.85)	/cwt
Statistical Uniform Price at King County, WA	\$19.98	/cwt

Estimated Market Wide Skim Utilization Class I 47 %
 Estimated Market Wide Butterfat Utilization Class I 22 %

Released: December 12, 2012

William A. Wise, Market Administrator