

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**January 2011**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	28.35%	189,346,569	186,122,196	3,224,373	6,090,254	11,089,830	17,180,084
Producer Milk - Class II	6.17%	41,210,326	37,917,349	3,292,977	1,244,913	2,258,880	3,503,793
Producer Milk - Class III	39.63%	264,647,507	254,179,098	10,468,409	8,659,567	15,124,014	23,783,581
Producer Milk - Class IV	25.85%	172,582,993	163,531,678	9,051,315	5,354,673	9,725,230	15,079,903
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>667,787,395</b>	<b>641,750,321</b>	<b>26,037,074</b>	<b>21,349,407</b>	<b>38,197,954</b>	<b>59,547,361</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	186,122,196		\$9.33 /cwt	\$17,365,200.89
Butterfat		3,224,373	\$1.7696 /lb	5,705,850.45
Class I Differential at Location				3,594,462.94
Class II Butterfat		3,292,977	\$2.0309 /lb	6,687,707.00
Nonfat Solids	3,503,793		\$1.1144 /lb	3,904,626.89
Class III Butterfat		10,468,409	\$2.0239 /lb	21,187,013.00
Protein	8,659,567		\$1.7590 /lb	15,232,178.36
Other Solids	15,124,014		\$ 0.2002 /lb	3,027,827.61
Class IV Butterfat		9,051,315	\$2.0239 /lb	18,318,956.45
Nonfat Solids	15,079,903		\$1.0743 /lb	16,200,339.79
<b>Classified Value</b>				<b>\$111,224,163.38</b>
Class II Overage Skim and Butterfat	0	13,273		26,956.14
Class III Overage Skim and Butterfat	80,830	36,244		78,713.26
Class IV Overage Skim and Butterfat	344,917	61,528		157,880.00
<b>Total Overage</b>	<b>425,747</b>	<b>111,045</b>		<b>\$263,549.40</b>
Class II Inventory Skim and Butterfat	1,110,954	80,242		29,689.29
Class III Inventory Skim and Butterfat	1,507,563	23,208		(31,326.11)
<b>Total Inventory</b>	<b>2,618,517</b>	<b>103,450</b>		<b>(\$1,636.82)</b>
<b>Producer Milk Value</b>				<b>\$111,486,075.96</b>
Butterfat in Prod Milk x Butterfat Price	26,037,074		\$2.0239 /lb	52,696,434.08
Protein in Prod Milk x Protein Price	21,349,407		\$1.7590 /lb	37,553,606.93
Other Solids in Prod Milk x Other Solids Price	38,197,954		\$ 0.2002 /lb	7,647,230.41
<b>Producer Milk Credits</b>				<b>\$97,897,271.42</b>
<b>PM Value - PM Credits</b>				<b>\$13,588,804.54</b>
Location Adjustments				331,616.30
1/2 Balance in Producer Settlement Fund				320,788.17
<b>Total Producer Milk and Differential Value</b>	<b>667,787,395</b>	<b>26,037,074</b>	<b>\$ 2.13259626</b>	<b>\$14,241,209.01</b>
Producer Settlement Fund Reserve			\$0.04259626	284,452.46

<b>Producer Price Differential at King County, WA</b>	<b>\$ 2.09</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$15.57</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 30%  
Estimated Market Wide Butterfat Utilization Class I 14%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**February 2011**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	28.89%	177,074,036	174,081,741	2,992,295	5,647,480	10,364,100	16,011,580
Producer Milk - Class II	7.12%	43,636,107	40,312,098	3,324,009	1,312,531	2,398,907	3,711,438
Producer Milk - Class III	39.02%	239,179,703	229,668,444	9,511,259	7,780,187	13,679,513	21,459,700
Producer Milk - Class IV	24.97%	153,014,296	145,226,162	7,788,134	4,698,086	8,624,310	13,322,396
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>612,904,142</b>	<b>589,288,445</b>	<b>23,615,697</b>	<b>19,438,284</b>	<b>35,066,830</b>	<b>54,505,114</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	174,081,741		\$9.57 /cwt	\$16,659,622.61
Butterfat		2,992,295	\$1.9003 /lb	5,686,258.19
Class I Differential at Location				3,360,667.81
Class II Butterfat		3,324,009	\$2.3037 /lb	7,657,519.55
Nonfat Solids	3,711,438		\$1.1411 /lb	4,235,121.93
Class III Butterfat		9,511,259	\$2.2967 /lb	21,844,508.56
Protein	7,780,187		\$2.5586 /lb	19,906,386.48
Other Solids	13,679,513		\$ 0.2310 /lb	3,159,967.51
Class IV Butterfat		7,788,134	\$2.2967 /lb	17,887,007.38
Nonfat Solids	13,322,396		\$1.1930 /lb	15,893,618.44
<b>Classified Value</b>				<b>\$116,290,678.46</b>
Class I Overage Skim and Butterfat	1	0		0.12
Class III Overage Skim and Butterfat	880,991	0		81,844.06
Class IV Overage Skim and Butterfat	239,748	32,668		100,777.54
<b>Total Overage</b>	<b>1,120,740</b>	<b>32,668</b>		<b>\$182,621.72</b>
Class II Inventory Skim and Butterfat	1,473,674	97,760		36,195.29
Class III Inventory Skim and Butterfat	3,169,638	53,521		2,555.89
<b>Total Inventory</b>	<b>4,643,312</b>	<b>151,281</b>		<b>\$38,751.18</b>
<b>Producer Milk Value</b>				<b>\$116,512,051.36</b>
Butterfat in Prod Milk x Butterfat Price	23,615,697		\$2.2967 /lb	54,238,171.30
Protein in Prod Milk x Protein Price	19,438,284		\$2.5586 /lb	49,734,793.45
Other Solids in Prod Milk x Other Solids Price	35,066,830		\$ 0.2310 /lb	8,100,437.73
<b>Producer Milk Credits</b>				<b>\$112,073,402.48</b>
<b>PM Value - PM Credits</b>				<b>\$4,438,648.88</b>
Location Adjustments				304,209.03
1/2 Balance in Producer Settlement Fund				322,803.35
<b>Total Producer Milk and Differential Value</b>	<b>612,904,142</b>	<b>23,615,697</b>	<b>\$ 0.82650139</b>	<b>\$5,065,661.26</b>
Producer Settlement Fund Reserve			\$0.04650139	285,008.95

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.78</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$17.78</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 29%  
Estimated Market Wide Butterfat Utilization Class I 12%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**March 2011**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	28.67%	198,078,725	194,647,003	3,431,722	6,292,188	11,594,106	17,886,294
Producer Milk - Class II	7.62%	52,624,926	48,612,534	4,012,392	1,580,489	2,894,710	4,475,199
Producer Milk - Class III	39.76%	274,747,056	264,167,912	10,579,144	8,888,911	15,761,757	24,650,668
Producer Milk - Class IV	23.95%	165,502,907	157,088,529	8,414,378	5,090,118	9,332,393	14,422,511
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>690,953,614</b>	<b>664,515,978</b>	<b>26,437,636</b>	<b>21,851,706</b>	<b>39,582,966</b>	<b>61,434,672</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	194,647,003		\$10.50 /cwt	\$20,437,935.36
Butterfat		3,431,722	\$2.3136 /lb	7,939,632.04
Class I Differential at Location				3,761,224.48
Class II Butterfat		4,012,392	\$2.2929 /lb	9,200,013.63
Nonfat Solids	4,475,199		\$1.2444 /lb	5,568,937.62
Class III Butterfat		10,579,144	\$2.2859 /lb	24,182,865.27
Protein	8,888,911		\$3.3024 /lb	29,354,739.68
Other Solids	15,761,757		\$ 0.2665 /lb	4,200,508.25
Class IV Butterfat		8,414,378	\$2.2859 /lb	19,234,426.68
Nonfat Solids	14,422,511		\$1.3134 /lb	18,942,525.94
<b>Classified Value</b>				<b>\$142,822,808.95</b>
Class III Overage Skim and Butterfat	279,168	0		32,969.74
Class IV Overage Skim and Butterfat	367,975	49,000		155,503.74
<b>Total Overage</b>	<b>647,143</b>	<b>49,000</b>		<b>\$188,473.48</b>
Class II Inventory Skim and Butterfat	2,906,934	134,814		12,859.59
<b>Total Inventory</b>	<b>2,906,934</b>	<b>134,814</b>		<b>\$12,859.59</b>
<b>Producer Milk Value</b>				<b>\$143,024,142.02</b>
Butterfat in Prod Milk x Butterfat Price	26,437,636		\$2.2859 /lb	60,433,792.13
Protein in Prod Milk x Protein Price	21,851,706		\$3.3024 /lb	72,163,073.89
Other Solids in Prod Milk x Other Solids Price	39,582,966		\$ 0.2665 /lb	10,548,860.44
<b>Producer Milk Credits</b>				<b>\$143,145,726.46</b>
<b>PM Value - PM Credits</b>				<b>(\$121,584.44)</b>
Location Adjustments				356,617.48
1/2 Balance in Producer Settlement Fund				288,487.59
<b>Total Producer Milk and Differential Value</b>	<b>690,953,614</b>	<b>26,437,636</b>	<b>\$ 0.07576784</b>	<b>\$523,520.63</b>
Producer Settlement Fund Reserve			\$0.04576784	316,234.54

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.03</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$19.43</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 30%  
Estimated Market Wide Butterfat Utilization Class I 13%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**April 2011**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	26.86%	183,671,525	180,522,805	3,148,720	5,812,179	10,757,877	16,570,056
Producer Milk - Class II	6.43%	43,980,173	40,185,883	3,794,290	1,297,681	2,394,291	3,691,972
Producer Milk - Class III	39.59%	270,752,427	260,254,755	10,497,672	8,736,203	15,531,447	24,267,650
Producer Milk - Class IV	27.12%	185,512,160	177,054,658	8,457,502	5,708,645	10,522,149	16,230,794
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>683,916,285</b>	<b>658,018,101</b>	<b>25,898,184</b>	<b>21,554,708</b>	<b>39,205,764</b>	<b>60,760,472</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	180,522,805		\$11.94 /cwt	\$21,554,422.91
Butterfat		3,148,720	\$2.2583 /lb	7,110,754.38
Class I Differential at Location				3,487,501.51
Class II Butterfat		3,794,290	\$2.2183 /lb	8,416,873.50
Nonfat Solids	3,691,972		\$1.3700 /lb	5,058,001.64
Class III Butterfat		10,497,672	\$2.2113 /lb	23,213,502.11
Protein	8,736,203		\$2.4984 /lb	21,826,529.56
Other Solids	15,531,447		\$ 0.2902 /lb	4,507,225.93
Class IV Butterfat		8,457,502	\$2.2113 /lb	18,702,074.16
Nonfat Solids	16,230,794		\$1.3862 /lb	22,499,126.65
<b>Classified Value</b>				<b>\$136,376,012.35</b>
Class I Overage Skim and Butterfat	1	0		0.14
Class IV Overage Skim and Butterfat	262,980	23,574		84,949.10
<b>Total Overage</b>	<b>262,981</b>	<b>23,574</b>		<b>\$84,949.24</b>
Class II Inventory Skim and Butterfat	1,416,120	55,998		3,436.75
Class III Inventory Skim and Butterfat	627,902	62,504		(19,481.29)
<b>Total Inventory</b>	<b>2,044,022</b>	<b>118,502</b>		<b>(\$16,044.54)</b>
<b>Producer Milk Value</b>				<b>\$136,444,917.05</b>
Butterfat in Prod Milk x Butterfat Price	25,898,184		\$2.2113 /lb	57,268,654.28
Protein in Prod Milk x Protein Price	21,554,708		\$2.4984 /lb	53,852,282.47
Other Solids in Prod Milk x Other Solids Price	39,205,764		\$ 0.2902 /lb	11,377,512.73
<b>Producer Milk Credits</b>				<b>\$122,498,449.48</b>
<b>PM Value - PM Credits</b>				<b>\$13,946,467.57</b>
Location Adjustments				345,915.77
1/2 Balance in Producer Settlement Fund				233,767.88
<b>Total Producer Milk and Differential Value</b>	<b>683,916,285</b>	<b>25,898,184</b>	<b>\$ 2.12396627</b>	<b>\$14,526,151.22</b>
Producer Settlement Fund Reserve			\$0.04396627	300,692.48

<b>Producer Price Differential at King County, WA</b>	<b>\$ 2.08</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$18.95</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 29%  
 Estimated Market Wide Butterfat Utilization Class I 13%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**May 2011**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	29.82%	187,989,813	184,787,098	3,202,715	5,906,590	11,030,771	16,937,361
Producer Milk - Class II	6.19%	39,044,271	35,059,771	3,984,500	1,119,323	2,093,650	3,212,973
Producer Milk - Class III	45.91%	289,406,102	278,327,625	11,078,477	9,253,678	16,644,384	25,898,062
Producer Milk - Class IV	18.08%	113,924,524	108,824,494	5,100,030	3,485,561	6,482,582	9,968,143
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>630,364,710</b>	<b>606,998,988</b>	<b>23,365,722</b>	<b>19,765,152</b>	<b>36,251,387</b>	<b>56,016,539</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	184,787,098		\$12.49 /cwt	\$23,079,908.54
Butterfat		3,202,715	\$2.1984 /lb	7,040,848.66
Class I Differential at Location				3,569,501.63
Class II Butterfat		3,984,500	\$2.2567 /lb	8,991,821.16
Nonfat Solids	3,212,973		\$1.4656 /lb	4,708,933.24
Class III Butterfat		11,078,477	\$2.2497 /lb	24,923,249.72
Protein	9,253,678		\$2.3133 /lb	21,406,533.31
Other Solids	16,644,384		\$ 0.3026 /lb	5,036,590.60
Class IV Butterfat		5,100,030	\$2.2497 /lb	11,473,537.49
Nonfat Solids	9,968,143		\$1.4298 /lb	14,252,450.86
<b>Classified Value</b>				<b>\$124,483,375.21</b>
Class I Overage Skim and Butterfat	0	1		2.22
Class III Overage Skim and Butterfat	370,057	43,061		130,031.44
Class IV Overage Skim and Butterfat	116,600	0		15,006.42
<b>Total Overage</b>	<b>486,657</b>	<b>43,062</b>		<b>\$145,040.08</b>
Class II Inventory Skim and Butterfat	1,375,072	81,554		13,465.56
Class III Inventory Skim and Butterfat	661,136	98,076		(19,505.87)
<b>Total Inventory</b>	<b>2,036,208</b>	<b>179,630</b>		<b>(\$6,040.31)</b>
Class I Other Source Fluid	156,920	0		8,520.75
<b>Producer Milk Value</b>				<b>\$124,630,895.73</b>
Butterfat in Prod Milk x Butterfat Price	23,365,722		\$2.2497 /lb	52,565,864.77
Protein in Prod Milk x Protein Price	19,765,152		\$2.3133 /lb	45,722,726.11
Other Solids in Prod Milk x Other Solids Price	36,251,387		\$ 0.3026 /lb	10,969,669.73
<b>Producer Milk Credits</b>				<b>\$109,258,260.61</b>
<b>PM Value - PM Credits</b>				<b>\$15,372,635.12</b>
Location Adjustments				371,431.51
1/2 Balance in Producer Settlement Fund				273,499.44
<b>Total Producer Milk and Differential Value</b>	<b>630,521,630</b>	<b>23,365,722</b>	<b>\$ 2.54036742</b>	<b>\$16,017,566.07</b>
Producer Settlement Fund Reserve			\$0.04036742	254,525.31

<b>Producer Price Differential at King County, WA</b>	<b>\$ 2.50</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$19.02</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 27%  
Estimated Market Wide Butterfat Utilization Class I 12%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**June 2011**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	25.14%	177,243,411	174,149,049	3,094,362	5,524,358	10,399,491	15,923,849
Producer Milk - Class II	6.78%	47,794,528	43,611,612	4,182,916	1,381,674	2,601,058	3,982,732
Producer Milk - Class III	41.04%	289,310,460	278,366,207	10,944,253	9,175,393	16,648,608	25,824,001
Producer Milk - Class IV	27.04%	190,583,031	182,919,462	7,663,569	5,830,573	10,888,413	16,718,986
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>704,931,430</b>	<b>679,046,330</b>	<b>25,885,100</b>	<b>21,911,998</b>	<b>40,537,570</b>	<b>62,449,568</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	174,149,049		\$12.82 /cwt	\$22,325,908.07
Butterfat		3,094,362	\$2.2700 /lb	7,024,201.74
Class I Differential at Location				3,364,041.51
Class II Butterfat		4,182,916	\$2.3772 /lb	9,943,627.94
Nonfat Solids	3,982,732		\$1.5022 /lb	5,982,860.02
Class III Butterfat		10,944,253	\$2.3702 /lb	25,940,068.46
Protein	9,175,393		\$2.9807 /lb	27,349,093.91
Other Solids	16,648,608		\$ 0.3339 /lb	5,558,970.23
Class IV Butterfat		7,663,569	\$2.3702 /lb	18,164,191.26
Nonfat Solids	16,718,986		\$1.4694 /lb	24,566,878.04
<b>Classified Value</b>				<b>\$150,219,841.18</b>
Class II Overage Skim and Butterfat	49,019	0		6,627.37
Class III Overage Skim and Butterfat	106,831	60,331		154,972.29
Class IV Overage Skim and Butterfat	55,962	21,480		58,310.08
<b>Total Overage</b>	<b>211,812</b>	<b>81,811</b>		<b>\$219,909.74</b>
Class II Inventory Skim and Butterfat	1,371,077	38,057		13,764.28
Class III Inventory Skim and Butterfat	2,364,173	56,551		(32,430.87)
<b>Total Inventory</b>	<b>3,735,250</b>	<b>94,608</b>		<b>(\$18,666.59)</b>
Class I Other Source Fluid	495,743	0		17,400.58
<b>Producer Milk Value</b>				<b>\$150,438,484.91</b>
Butterfat in Prod Milk x Butterfat Price	25,885,100		\$2.3702 /lb	61,352,864.02
Protein in Prod Milk x Protein Price	21,911,998		\$2.9807 /lb	65,313,092.44
Other Solids in Prod Milk x Other Solids Price	40,537,570		\$ 0.3339 /lb	13,535,494.62
<b>Producer Milk Credits</b>				<b>\$140,201,451.08</b>
<b>PM Value - PM Credits</b>				<b>\$10,237,033.83</b>
Location Adjustments				385,443.56
1/2 Balance in Producer Settlement Fund				230,723.32
<b>Total Producer Milk and Differential Value</b>	<b>705,427,173</b>	<b>25,885,100</b>	<b>\$ 1.53852887</b>	<b>\$10,853,200.71</b>
Producer Settlement Fund Reserve			\$0.04852887	342,335.84

<b>Producer Price Differential at King County, WA</b>	<b>\$ 1.49</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$20.60</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 30%  
Estimated Market Wide Butterfat Utilization Class I 14%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**July 2011**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	23.44%	172,045,873	168,965,427	3,080,446	5,329,998	10,078,843	15,408,841
Producer Milk - Class II	6.04%	44,355,279	40,512,276	3,843,003	1,280,819	2,415,046	3,695,865
Producer Milk - Class III	40.48%	297,162,464	285,895,542	11,266,922	9,369,045	17,063,862	26,432,907
Producer Milk - Class IV	30.04%	220,446,558	211,975,942	8,470,616	6,744,237	12,595,210	19,339,447
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>734,010,174</b>	<b>707,349,187</b>	<b>26,660,987</b>	<b>22,724,099</b>	<b>42,152,961</b>	<b>64,877,060</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	168,965,427		\$13.17 /cwt	\$22,252,746.74
Class I Butterfat		3,080,446	\$2.3770 /lb	7,322,220.13
Class I Differential at Location				3,266,482.14
Class II Butterfat		3,843,003	\$2.2581 /lb	8,677,885.08
Class II Nonfat Solids	3,695,865		\$1.5411 /lb	5,695,697.55
Class III Butterfat		11,266,922	\$2.2511 /lb	25,362,968.11
Class III Protein	9,369,045		\$3.8292 /lb	35,875,947.12
Class III Other Solids	17,063,862		\$ 0.3608 /lb	6,156,641.42
Class IV Butterfat		8,470,616	\$2.2511 /lb	19,068,203.70
Class IV Nonfat Solids	19,339,447		\$1.4336 /lb	27,725,031.24
<b>Classified Value</b>				<b>\$161,403,823.23</b>
Class IV Overage Skim and Butterfat	326,974	12,728		70,831.65
<b>Total Overage</b>	<b>326,974</b>	<b>12,728</b>		<b>\$70,831.65</b>
Class II Inventory Skim and Butterfat	1,499,885	99,041		(1,353.25)
Class III Inventory Skim and Butterfat	0	4,948		(589.31)
<b>Total Inventory</b>	<b>1,499,885</b>	<b>103,989</b>		<b>(\$1,942.56)</b>
<b>Producer Milk Value</b>				<b>\$161,472,712.32</b>
Butterfat in Prod Milk x Butterfat Price	26,660,987		\$2.2511 /lb	60,016,547.82
Protein in Prod Milk x Protein Price	22,724,099		\$3.8292 /lb	87,015,119.87
Other Solids in Prod Milk x Other Solids Price	42,152,961		\$ 0.3608 /lb	15,208,788.34
<b>Producer Milk Credits</b>				<b>\$162,240,456.03</b>
<b>PM Value - PM Credits</b>				<b>(\$767,743.71)</b>
Location Adjustments				411,681.26
1/2 Balance in Producer Settlement Fund				297,611.73
<b>Total Producer Milk and Differential Value</b>	<b>734,010,174</b>	<b>26,660,987</b>	<b>\$(0.00796320)</b>	<b>(\$58,450.72)</b>
Producer Settlement Fund Reserve			\$0.04203680	308,554.39

<b>Producer Price Differential at King County, WA</b>	<b>\$(0.05)</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$21.34</b>	<b>/cwt</b>
Estimated Market Wide Skim Utilization Class I	26%	
Estimated Market Wide Butterfat Utilization Class I	12%	

Released: August 12, 2011

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**August 2011**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	27.75%	184,383,391	181,073,419	3,309,972	5,706,451	10,809,498	16,515,949
Producer Milk - Class II	7.34%	48,763,420	44,712,675	4,050,745	1,416,123	2,666,595	4,082,718
Producer Milk - Class III	35.38%	235,062,598	226,133,208	8,929,390	7,234,918	13,517,239	20,752,157
Producer Milk - Class IV	29.53%	196,222,634	188,379,789	7,842,845	6,005,650	11,202,650	17,208,300
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>664,432,043</b>	<b>640,299,091</b>	<b>24,132,952</b>	<b>20,363,142</b>	<b>38,195,982</b>	<b>58,559,124</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	181,073,419		\$14.05 /cwt	\$25,440,815.37
Butterfat		3,309,972	\$2.2496 /lb	7,446,113.02
Class I Differential at Location				3,500,686.29
Class II Butterfat		4,050,745	\$2.3055 /lb	9,338,992.59
Nonfat Solids	4,082,718		\$1.5522 /lb	6,337,194.88
Class III Butterfat		8,929,390	\$2.2985 /lb	20,524,202.93
Protein	7,234,918		\$3.8305 /lb	27,713,353.41
Other Solids	13,517,239		\$ 0.3811 /lb	5,151,419.78
Class IV Butterfat		7,842,845	\$2.2985 /lb	18,026,779.23
Nonfat Solids	17,208,300		\$1.3920 /lb	23,953,953.58
<b>Classified Value</b>				<b>\$147,433,511.08</b>
Class I Overage Skim and Butterfat	1	0		0.16
Class II Overage Skim and Butterfat	54,082	0		7,555.26
Class IV Overage Skim and Butterfat	34,446	55,838		132,659.73
<b>Total Overage</b>	<b>88,529</b>	<b>55,838</b>		<b>\$140,215.15</b>
Class I Inventory Skim and Butterfat	63,236	0		1,928.69
Class II Inventory Skim and Butterfat	3,614,055	156,111		47,162.83
Class III Inventory Skim and Butterfat	86,980	8,974		1,486.52
<b>Total Inventory</b>	<b>3,764,271</b>	<b>165,085</b>		<b>\$50,578.04</b>
<b>Producer Milk Value</b>				<b>\$147,624,304.27</b>
Butterfat in Prod Milk x Butterfat Price	24,132,952		\$2.2985 /lb	55,469,590.18
Protein in Prod Milk x Protein Price	20,363,142		\$3.8305 /lb	78,001,015.45
Other Solids in Prod Milk x Other Solids Price	38,195,982		\$ 0.3811 /lb	14,556,488.73
<b>Producer Milk Credits</b>				<b>\$148,027,094.36</b>
<b>PM Value - PM Credits</b>				<b>(\$402,790.09)</b>
Location Adjustments				309,950.92
1/2 Balance in Producer Settlement Fund				311,946.69
<b>Total Producer Milk and Differential Value</b>	<b>664,432,043</b>	<b>24,132,952</b>	<b>\$ 0.03297666</b>	<b>\$219,107.52</b>
Producer Settlement Fund Reserve			\$0.04297666	285,550.70

**Producer Price Differential at King County, WA**

**Statistical Uniform Price at King County, WA**

**\$(0.01) /cwt**

**\$21.66 /cwt**

Estimated Market Wide Skim Utilization Class I 24%  
Estimated Market Wide Butterfat Utilization Class I 12%



**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**September 2011**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	27.30%	188,716,746	185,392,715	3,324,031	5,957,977	11,035,320	16,993,297
Producer Milk - Class II	6.27%	43,377,718	39,619,682	3,758,036	1,276,341	2,355,844	3,632,185
Producer Milk - Class III	41.44%	286,451,552	275,426,845	11,024,707	9,186,868	16,448,203	25,635,071
Producer Milk - Class IV	24.99%	172,780,045	165,401,354	7,378,691	5,354,789	9,805,778	15,160,567
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>691,326,061</b>	<b>665,840,596</b>	<b>25,485,465</b>	<b>21,775,975</b>	<b>39,645,145</b>	<b>61,421,120</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	185,392,715		\$14.16 /cwt	\$26,251,608.47
Butterfat		3,324,031	\$2.3175 /lb	7,703,441.85
Class I Differential at Location				3,583,140.46
Class II Butterfat		3,758,036	\$2.2075 /lb	8,295,864.48
Nonfat Solids	3,632,185		\$1.4767 /lb	5,363,647.63
Class III Butterfat		11,024,707	\$2.2005 /lb	24,259,867.78
Protein	9,186,868		\$3.0282 /lb	27,819,673.67
Other Solids	16,448,203		\$ 0.4053 /lb	6,666,456.69
Class IV Butterfat		7,378,691	\$2.2005 /lb	16,236,809.54
Nonfat Solids	15,160,567		\$1.3623 /lb	20,653,240.43
<b>Classified Value</b>				<b>\$146,833,751.00</b>
Class II Overage Skim and Butterfat	32,128	0		4,269.81
Class IV Overage Skim and Butterfat	7,141	37,081		82,472.23
<b>Total Overage</b>	<b>39,269</b>	<b>37,081</b>		<b>\$86,742.04</b>
Class II Inventory Skim and Butterfat	2,836,744	70,156		15,175.05
Class III Inventory Skim and Butterfat	1,685,759	36,312		(16,201.77)
<b>Total Inventory</b>	<b>4,522,503</b>	<b>106,468</b>		<b>(\$1,026.72)</b>
Class I Other Source Fluid	3,579	0		153.18
<b>Producer Milk Value</b>				<b>\$146,919,619.50</b>
Butterfat in Prod Milk x Butterfat Price	25,485,465		\$2.2005 /lb	56,080,765.74
Protein in Prod Milk x Protein Price	21,775,975		\$3.0282 /lb	65,942,007.50
Other Solids in Prod Milk x Other Solids Price	39,645,145		\$ 0.4053 /lb	16,068,177.26
<b>Producer Milk Credits</b>				<b>\$138,090,950.50</b>
<b>PM Value - PM Credits</b>				<b>\$8,828,669.00</b>
Location Adjustments				370,975.93
1/2 Balance in Producer Settlement Fund				318,612.18
<b>Total Producer Milk and Differential Value</b>	<b>691,329,640</b>	<b>25,485,465</b>	<b>\$ 1.37680443</b>	<b>\$9,518,257.11</b>
Producer Settlement Fund Reserve			\$0.04680443	323,572.90

<b>Producer Price Differential at King County, WA</b>	<b>\$ 1.33</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$20.40</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 28%  
Estimated Market Wide Butterfat Utilization Class I 14%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**October 2011**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	27.18%	190,384,717	186,811,243	3,573,474	6,209,017	11,116,257	17,325,274
Producer Milk - Class II	5.85%	40,987,262	37,242,466	3,744,796	1,239,167	2,214,680	3,453,847
Producer Milk - Class III	38.22%	267,696,538	256,950,220	10,746,318	8,887,693	15,351,538	24,239,231
Producer Milk - Class IV	28.75%	201,270,633	192,686,900	8,583,733	6,414,005	11,417,803	17,831,808
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>700,339,150</b>	<b>673,690,829</b>	<b>26,648,321</b>	<b>22,749,882</b>	<b>40,100,278</b>	<b>62,850,160</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	186,811,243		\$12.28 /cwt	\$22,940,420.65
Butterfat		3,573,474	\$2.2014 /lb	7,866,645.67
Class I Differential at Location				3,614,752.54
Class II Butterfat		3,744,796	\$1.9662 /lb	7,363,017.92
Nonfat Solids	3,453,847		\$1.4422 /lb	4,981,138.16
Class III Butterfat		10,746,318	\$1.9592 /lb	21,054,186.23
Protein	8,887,693		\$2.9211 /lb	25,961,840.02
Other Solids	15,351,538		\$ 0.4286 /lb	6,579,669.16
Class IV Butterfat		8,583,733	\$1.9592 /lb	16,817,249.68
Nonfat Solids	17,831,808		\$1.3297 /lb	23,710,955.10
<b>Classified Value</b>				<b>\$140,889,875.13</b>
Class IV Overage Skim and Butterfat	109,512	1,734		16,505.83
<b>Total Overage</b>	<b>109,512</b>	<b>1,734</b>		<b>\$16,505.83</b>
Class II Inventory Skim and Butterfat	1,942,865	91,828		(7,526.67)
Class III Inventory Skim and Butterfat	1,880,458	50,659		(25,011.13)
<b>Total Inventory</b>	<b>3,823,323</b>	<b>142,487</b>		<b>(\$32,537.80)</b>
Class I Other Source Fluid	149,208	0		3,879.41
<b>Producer Milk Value</b>				<b>\$140,877,722.57</b>
Butterfat in Prod Milk x Butterfat Price	26,648,321		\$1.9592 /lb	52,209,390.49
Protein in Prod Milk x Protein Price	22,749,882		\$2.9211 /lb	66,454,680.32
Other Solids in Prod Milk x Other Solids Price	40,100,278		\$ 0.4286 /lb	17,186,979.13
<b>Producer Milk Credits</b>				<b>\$135,851,049.94</b>
<b>PM Value - PM Credits</b>				<b>\$5,026,672.63</b>
Location Adjustments				343,989.97
1/2 Balance in Producer Settlement Fund				334,701.65
<b>Total Producer Milk and Differential Value</b>	<b>700,488,358</b>	<b>26,648,321</b>	<b>\$ 0.81448381</b>	<b>\$5,705,364.25</b>
Producer Settlement Fund Reserve			\$0.04448381	311,603.91

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.77</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$18.80</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 28%  
 Estimated Market Wide Butterfat Utilization Class I 13%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**November 2011**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	29.11%	192,384,142	188,726,822	3,657,320	6,414,113	11,229,626	17,643,739
Producer Milk - Class II	5.56%	36,725,392	32,718,235	4,007,157	1,114,822	1,945,281	3,060,103
Producer Milk - Class III	38.58%	254,955,863	244,612,236	10,343,627	8,665,843	14,545,903	23,211,746
Producer Milk - Class IV	26.75%	176,711,606	168,833,851	7,877,755	5,731,633	10,004,730	15,736,363
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>660,777,003</b>	<b>634,891,144</b>	<b>25,885,859</b>	<b>21,926,411</b>	<b>37,725,540</b>	<b>59,651,951</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	188,726,822		\$12.16 /cwt	\$22,949,181.56
Butterfat		3,657,320	\$1.9179 /lb	7,014,374.03
Class I Differential at Location				3,652,718.99
Class II Butterfat		4,007,157	\$1.9578 /lb	7,845,211.97
Nonfat Solids	3,060,103		\$1.4289 /lb	4,372,581.20
Class III Butterfat		10,343,627	\$1.9508 /lb	20,178,347.55
Protein	8,665,843		\$3.2341 /lb	28,026,202.84
Other Solids	14,545,903		\$ 0.4521 /lb	6,576,202.75
Class IV Butterfat		7,877,755	\$1.9508 /lb	15,367,924.46
Nonfat Solids	15,736,363		\$1.2716 /lb	20,010,359.20
<b>Classified Value</b>				<b>\$135,993,104.55</b>
Class I Overage Skim and Butterfat	1	0		0.14
Class II Overage Skim and Butterfat	86,399	39		11,187.26
Class IV Overage Skim and Butterfat	125,496	10,597		35,029.37
<b>Total Overage</b>	<b>211,896</b>	<b>10,636</b>		<b>\$46,216.77</b>
Class II Inventory Skim and Butterfat	2,495,894	131,872		22,028.84
Class III Inventory Skim and Butterfat	32,563	0		234.45
<b>Total Inventory</b>	<b>2,528,457</b>	<b>131,872</b>		<b>\$22,263.29</b>
Class I Other Source Fluid	1,048,081	0		14,358.71
<b>Producer Milk Value</b>				<b>\$136,075,943.32</b>
Butterfat in Prod Milk x Butterfat Price	25,885,859		\$1.9508 /lb	50,498,133.72
Protein in Prod Milk x Protein Price	21,926,411		\$3.2341 /lb	70,912,205.81
Other Solids in Prod Milk x Other Solids Price	37,725,540		\$ 0.4521 /lb	17,055,716.63
<b>Producer Milk Credits</b>				<b>\$138,466,056.16</b>
<b>PM Value - PM Credits</b>				<b>(\$2,390,112.84)</b>
Location Adjustments				334,759.03
1/2 Balance in Producer Settlement Fund				334,649.20
<b>Total Producer Milk and Differential Value</b>	<b>661,825,084</b>	<b>25,885,859</b>	<b>\$(0.25999386)</b>	<b>(\$1,720,704.61)</b>
Producer Settlement Fund Reserve			\$0.04000614	264,770.67

<b>Producer Price Differential at King County, WA</b>	<b>\$(0.30)</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$18.77</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 28%  
Estimated Market Wide Butterfat Utilization Class I 13%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**December 2011**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	32.80%	190,556,629	187,036,531	3,520,098	6,344,376	11,167,119	17,511,495
Producer Milk - Class II	5.75%	33,424,509	29,881,888	3,542,621	1,010,396	1,784,137	2,794,533
Producer Milk - Class III	28.31%	164,458,921	157,871,370	6,587,551	5,373,369	9,403,272	14,776,641
Producer Milk - Class IV	33.14%	192,580,828	183,631,029	8,949,799	6,158,084	10,941,298	17,099,382
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>581,020,887</b>	<b>558,420,818</b>	<b>22,600,069</b>	<b>18,886,225</b>	<b>33,295,826</b>	<b>52,182,051</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	187,036,531		\$11.82 /cwt	\$22,107,717.96
Butterfat		3,520,098	\$2.0191 /lb	7,107,429.87
Class I Differential at Location				3,618,088.30
Class II Butterfat		3,542,621	\$1.7513 /lb	6,204,192.14
Nonfat Solids	2,794,533		\$1.3756 /lb	3,844,159.60
Class III Butterfat		6,587,551	\$1.7443 /lb	11,490,665.21
Protein	5,373,369		\$3.3404 /lb	17,949,201.81
Other Solids	9,403,272		\$ 0.4683 /lb	4,403,552.28
Class IV Butterfat		8,949,799	\$1.7443 /lb	15,611,134.38
Nonfat Solids	17,099,382		\$1.2398 /lb	21,199,813.81
<b>Classified Value</b>				<b>\$113,535,955.36</b>
Class I Overage Skim and Butterfat	1	0		0.14
Class II Overage Skim and Butterfat	102,152	5,498		22,275.06
Class IV Overage Skim and Butterfat	0	9,329		16,272.57
<b>Total Overage</b>	<b>102,153</b>	<b>14,827</b>		<b>\$38,547.77</b>
Class II Inventory Skim and Butterfat	2,899,795	36,312		20,013.84
<b>Total Inventory</b>	<b>2,899,795</b>	<b>36,312</b>		<b>\$20,013.84</b>
Class I Other Source Fluid	311,073	0		1,866.43
<b>Producer Milk Value</b>				<b>\$113,596,383.40</b>
Butterfat in Prod Milk x Butterfat Price	22,600,069		\$1.7443 /lb	39,421,300.38
Protein in Prod Milk x Protein Price	18,886,225		\$3.3404 /lb	63,087,545.99
Other Solids in Prod Milk x Other Solids Price	33,295,826		\$ 0.4683 /lb	15,592,435.30
<b>Producer Milk Credits</b>				<b>\$118,101,281.67</b>
<b>PM Value - PM Credits</b>				<b>(\$4,504,898.27)</b>
Location Adjustments				260,681.80
1/2 Balance in Producer Settlement Fund				312,373.80
<b>Total Producer Milk and Differential Value</b>	<b>581,331,960</b>	<b>22,600,069</b>	<b>\$(0.67635068)</b>	<b>(\$3,931,842.67)</b>
Producer Settlement Fund Reserve			\$0.04364932	253,747.45

<b>Producer Price Differential at King County, WA</b>	<b>\$(0.72)</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$18.05</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 30%  
 Estimated Market Wide Butterfat Utilization Class I 14%

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William A. Wise, Market Administrator