

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**January 2009**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	28.23%	195,360,099	191,975,084	3,385,015	6,245,792	11,330,030	17,575,822
Producer Milk - Class II	4.66%	32,233,155	29,032,553	3,200,602	945,871	1,713,115	2,658,986
Producer Milk - Class III	39.00%	269,908,722	259,539,695	10,369,027	8,624,353	15,308,469	23,932,822
Producer Milk - Class IV	28.11%	194,499,466	185,376,163	9,123,303	6,052,419	10,921,999	16,974,418
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>692,001,442</b>	<b>665,923,495</b>	<b>26,077,947</b>	<b>21,868,435</b>	<b>39,273,613</b>	<b>61,142,048</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	191,975,084		\$11.24 /cwt	\$21,577,999.45
Butterfat		3,385,015	\$1.3983 /lb	4,733,266.48
Class I Differential at Location				3,704,291.79
Class II Butterfat		3,200,602	\$1.1154 /lb	3,569,951.49
Nonfat Solids	2,658,986		\$0.7489 /lb	1,991,314.61
Class III Butterfat		10,369,027	\$1.1084 /lb	11,493,029.52
Protein	8,624,353		\$2.3638 /lb	20,386,245.62
Other Solids	15,308,469		(\$0.0304) /lb	(465,377.46)
Class IV Butterfat		9,123,303	\$1.1084 /lb	10,112,269.04
Nonfat Solids	16,974,418		\$0.6574 /lb	11,158,982.40
<b>Classified Value</b>				<b>\$88,261,972.94</b>
Class I Overage Skim and Butterfat	1	0		0.13
Class II Overage Skim and Butterfat	30	0		2.02
Class III Overage Skim and Butterfat	0	7,865		8,717.57
Class IV Overage Skim and Butterfat	11,459	12,257		14,264.04
<b>Total Overage</b>	<b>11,490</b>	<b>20,122</b>		<b>\$22,983.76</b>
Class II Inventory Skim and Butterfat	1,677,296	122,209		(10,291.08)
Class III Inventory Skim and Butterfat	1,199,605	50,987		3,916.59
<b>Total Inventory</b>	<b>2,876,901</b>	<b>173,196</b>		<b>(\$6,374.49)</b>
<b>Producer Milk Value</b>				<b>\$88,278,582.21</b>
Butterfat in Prod Milk x Butterfat Price	26,077,947		\$1.1084 /lb	28,904,796.46
Protein in Prod Milk x Protein Price	21,868,435		\$2.3638 /lb	51,692,606.64
Other Solids in Prod Milk x Other Solids Price	39,273,613		(\$0.0304) /lb	(1,193,917.82)
<b>Producer Milk Credits</b>				<b>\$79,403,485.28</b>
<b>PM Value - PM Credits</b>				<b>\$8,875,096.93</b>
Location Adjustments				557,810.93
1/2 Balance in Producer Settlement Fund				165,947.70
<b>Total Producer Milk and Differential Value</b>	<b>692,001,442</b>	<b>26,077,947</b>	<b>\$1.38711497</b>	<b>\$9,598,855.56</b>
Producer Settlement Fund Reserve			\$0.04711497	326,036.27

<b>Producer Price Differential at King County, WA</b>	<b>\$1.34 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$12.12 /cwt</b>

Estimated Market Wide Skim Utilization Class I 44%  
Estimated Market Wide Butterfat Utilization Class I 21%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**February 2009**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	28.55%	178,946,316	175,836,169	3,110,147	5,668,638	10,369,072	16,037,710
Producer Milk - Class II	6.03%	37,817,702	34,518,486	3,299,216	1,117,367	2,037,704	3,155,071
Producer Milk - Class III	41.02%	257,182,711	247,341,276	9,841,435	8,139,058	14,587,865	22,726,923
Producer Milk - Class IV	24.40%	152,968,127	145,751,785	7,216,342	4,709,430	8,573,534	13,282,964
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>626,914,856</b>	<b>603,447,716</b>	<b>23,467,140</b>	<b>19,634,493</b>	<b>35,568,175</b>	<b>55,202,668</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	175,836,169		\$7.07 /cwt	\$12,431,617.14
Butterfat		3,110,147	\$1.1140 /lb	3,464,703.75
Class I Differential at Location				3,393,465.41
Class II Butterfat		3,299,216	\$1.1011 /lb	3,632,766.74
Nonfat Solids	3,155,071		\$0.7367 /lb	2,324,340.81
Class III Butterfat		9,841,435	\$1.0941 /lb	10,767,514.04
Protein	8,139,058		\$1.9139 /lb	15,577,343.13
Other Solids	14,587,865		\$(0.0437) /lb	(637,489.70)
Class IV Butterfat		7,216,342	\$1.0941 /lb	7,895,399.78
Nonfat Solids	13,282,964		\$0.6472 /lb	8,596,734.31
<b>Classified Value</b>				<b>\$67,446,395.41</b>
Class I Overage Skim and Butterfat	0	44		49.86
Class II Overage Skim and Butterfat	19,488	0		1,292.05
Class III Overage Skim and Butterfat	6,800	1,751		2,302.01
Class IV Overage Skim and Butterfat	162,879	6,617		16,719.22
<b>Total Overage</b>	<b>189,167</b>	<b>8,412</b>		<b>\$20,363.14</b>
Class II Inventory Skim and Butterfat	1,612,273	93,309		10,765.98
Class III Inventory Skim and Butterfat	3,058,919	127,281		(9,161.51)
<b>Total Inventory</b>	<b>4,671,192</b>	<b>220,590</b>		<b>\$1,604.47</b>
Class I Other Source Fluid	2,002,879	2,487		65,991.46
<b>Producer Milk Value</b>				<b>\$67,534,354.48</b>
Butterfat in Prod Milk x Butterfat Price	23,467,140		\$1.0941 /lb	25,675,397.87
Protein in Prod Milk x Protein Price	19,634,493		\$1.9139 /lb	37,578,456.17
Other Solids in Prod Milk x Other Solids Price	35,568,175		\$(0.0437) /lb	(1,554,329.27)
<b>Producer Milk Credits</b>				<b>\$61,699,524.77</b>
<b>PM Value - PM Credits</b>				<b>\$5,834,829.71</b>
Location Adjustments				514,692.79
1/2 Balance in Producer Settlement Fund				245,475.01
<b>Total Producer Milk and Differential Value</b>	<b>628,920,222</b>	<b>23,469,627</b>	<b>\$ 1.04862227</b>	<b>\$6,594,997.51</b>
Producer Settlement Fund Reserve			\$0.04862227	305,795.29

**Producer Price Differential at King County, WA**

**\$ 1.00 /cwt**

**Statistical Uniform Price at King County, WA**

**\$10.31 /cwt**

Estimated Market Wide Skim Utilization Class I 29%

Estimated Market Wide Butterfat Utilization Class I 13%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**March 2009**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	31.07%	191,219,656	187,932,370	3,287,286	6,066,577	11,122,614	17,189,191
Producer Milk - Class II	7.20%	44,330,171	40,392,146	3,938,025	1,306,896	2,391,484	3,698,380
Producer Milk - Class III	36.26%	223,102,106	214,548,374	8,553,732	6,969,910	12,698,699	19,668,609
Producer Milk - Class IV	25.47%	156,712,649	149,449,566	7,263,083	4,810,484	8,843,584	13,654,068
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>615,364,582</b>	<b>592,322,456</b>	<b>23,042,126</b>	<b>19,153,867</b>	<b>35,056,381</b>	<b>54,210,248</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	187,932,370		\$5.81 /cwt	\$10,918,870.69
Butterfat		3,287,286	\$1.0918 /lb	3,589,058.85
Class I Differential at Location				3,630,538.01
Class II Butterfat		3,938,025	\$1.1664 /lb	4,593,312.36
Nonfat Solids	3,698,380		\$0.7233 /lb	2,675,038.24
Class III Butterfat		8,553,732	\$1.1594 /lb	9,917,196.88
Protein	6,969,910		\$2.1973 /lb	15,314,983.24
Other Solids	12,698,699		\$(0.0339) /lb	(430,485.91)
Class IV Butterfat		7,263,083	\$1.1594 /lb	8,420,818.45
Nonfat Solids	13,654,068		\$0.6423 /lb	8,770,007.87
<b>Classified Value</b>				<b>\$67,399,338.68</b>
Class I Overage Skim and Butterfat	100	0		7.71
Class IV Overage Skim and Butterfat	13,739	19,226		23,084.75
<b>Total Overage</b>	<b>13,839</b>	<b>19,226</b>		<b>\$23,092.46</b>
Class II Inventory Skim and Butterfat	1,441,016	53,592		13,817.71
Class III Inventory Skim and Butterfat	1,493,195	59,094		15,655.08
<b>Total Inventory</b>	<b>2,934,211</b>	<b>112,686</b>		<b>\$29,472.79</b>
Class I Other Source Fluid	1,399,130	14,984		14,662.21
<b>Producer Milk Value</b>				<b>\$67,466,566.14</b>
Butterfat in Prod Milk x Butterfat Price	23,042,126		\$1.1594 /lb	26,715,040.92
Protein in Prod Milk x Protein Price	19,153,867		\$2.1973 /lb	42,086,791.97
Other Solids in Prod Milk x Other Solids Price	35,056,381		\$(0.0339) /lb	(1,188,411.35)
<b>Producer Milk Credits</b>				<b>\$67,613,421.54</b>
<b>PM Value - PM Credits</b>				<b>(\$146,855.40)</b>
Location Adjustments				396,832.30
1/2 Balance in Producer Settlement Fund				279,341.16
<b>Total Producer Milk and Differential Value</b>	<b>616,778,696</b>	<b>23,057,110</b>	<b>\$ 0.08581977</b>	<b>\$529,318.06</b>
Producer Settlement Fund Reserve			\$0.04581977	282,606.58

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.04</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$10.48</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 29%  
 Estimated Market Wide Butterfat Utilization Class I 13%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**April 2009**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	33.08%	186,140,294	182,933,695	3,206,599	5,837,508	10,792,123	16,629,631
Producer Milk - Class II	6.90%	38,827,545	35,535,242	3,292,303	1,133,229	2,097,349	3,230,578
Producer Milk - Class III	31.33%	176,275,672	169,586,146	6,689,526	5,344,437	9,979,692	15,324,129
Producer Milk - Class IV	28.69%	161,401,211	153,951,960	7,449,251	4,884,427	9,078,252	13,962,679
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>562,644,722</b>	<b>542,007,043</b>	<b>20,637,679</b>	<b>17,199,601</b>	<b>31,947,416</b>	<b>49,147,017</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	182,933,695		\$6.56 /cwt	\$12,000,450.39
Class I Butterfat		3,206,599	\$1.1500 /lb	3,687,588.85
Class I Differential at Location				3,534,276.90
Class II Butterfat		3,292,303	\$1.2119 /lb	3,989,942.00
Class II Nonfat Solids	3,230,578		\$0.7189 /lb	2,322,462.55
Class III Butterfat		6,689,526	\$1.2049 /lb	8,060,209.89
Class III Protein	5,344,437		\$2.2009 /lb	11,762,571.39
Class III Other Solids	9,979,692		\$(0.0043) /lb	(42,912.69)
Class IV Butterfat		7,449,251	\$1.2049 /lb	8,975,602.55
Class IV Nonfat Solids	13,962,679		\$0.6452 /lb	9,008,720.49
<b>Classified Value</b>				<b>\$63,298,912.32</b>
Class I Overage Skim and Butterfat	58	0		4.90
Class II Overage Skim and Butterfat	0	1,425		1,726.96
Class III Overage Skim and Butterfat	397,211	0		27,010.35
Class IV Overage Skim and Butterfat	59,161	21,955		29,890.84
<b>Total Overage</b>	<b>456,430</b>	<b>23,380</b>		<b>\$58,633.05</b>
Class I Inventory Skim and Butterfat	640,377	0		17,162.10
Class II Inventory Skim and Butterfat	1,155,571	102,133		13,335.44
Class III Inventory Skim and Butterfat	1,465,470	53,908		17,400.61
<b>Total Inventory</b>	<b>3,261,418</b>	<b>156,041</b>		<b>\$47,898.15</b>
Class I Other Source Fluid	1,648,212	10,174		26,995.08
Class I Other Source Fluid and Nonfluid	1,065,661	0		28,240.02
<b>Producer Milk Value</b>				<b>\$63,460,678.62</b>
Butterfat in Prod Milk x Butterfat Price	20,637,679		\$1.2049 /lb	24,866,339.45
Protein in Prod Milk x Protein Price	17,199,601		\$2.2009 /lb	37,854,601.86
Other Solids in Prod Milk x Other Solids Price	31,947,416		\$(0.0043) /lb	(137,373.88)
<b>Producer Milk Credits</b>				<b>\$62,583,567.43</b>
<b>PM Value - PM Credits</b>				<b>\$877,111.19</b>
Location Adjustments				383,254.08
1/2 Balance in Producer Settlement Fund				284,296.57
<b>Total Producer Milk and Differential Value</b>	<b>564,303,108</b>	<b>20,647,853</b>	<b>\$ 0.27372910</b>	<b>\$1,544,661.84</b>
Producer Settlement Fund Reserve			\$0.04372910	246,764.67

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.23</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$11.01</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 32%  
Estimated Market Wide Butterfat Utilization Class I 14%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**May 2009**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	26.18%	181,054,717	177,955,329	3,099,388	5,639,338	10,521,263	16,160,601
Producer Milk - Class II	6.18%	42,707,257	39,326,797	3,380,460	1,248,321	2,326,614	3,574,935
Producer Milk - Class III	42.92%	296,817,592	285,748,970	11,068,622	9,232,092	16,912,814	26,144,906
Producer Milk - Class IV	24.72%	170,902,110	163,240,321	7,661,789	5,165,051	9,634,638	14,799,689
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>691,481,676</b>	<b>666,271,417</b>	<b>25,210,259</b>	<b>21,284,802</b>	<b>39,395,329</b>	<b>60,680,131</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	177,955,329		\$7.01 /cwt	\$12,474,668.56
Butterfat		3,099,388	\$1.2019 /lb	3,725,154.44
Class I Differential at Location				3,437,605.54
Class II Butterfat		3,380,460	\$1.2718 /lb	4,299,269.04
Nonfat Solids	3,574,935		\$0.7211 /lb	2,577,885.64
Class III Butterfat		11,068,622	\$1.2648 /lb	13,999,593.11
Protein	9,232,092		\$1.7454 /lb	16,113,693.38
Other Solids	16,912,814		\$0.0336 /lb	568,270.58
Class IV Butterfat		7,661,789	\$1.2648 /lb	9,690,630.73
Nonfat Solids	14,799,689		\$0.6574 /lb	9,729,315.56

**Classified Value**

Class I Overage Skim and Butterfat	153	107		144.27
Class II Overage Skim and Butterfat	0	3,417		4,345.74
Class III Overage Skim and Butterfat	845,641	0		47,440.46
Class IV Overage Skim and Butterfat	62,701	4,445		9,333.93
<b>Total Overage</b>	<b>908,495</b>	<b>7,969</b>		<b>\$61,264.40</b>

Class I Inventory Skim and Butterfat	559,527	0		17,345.33
Class II Inventory Skim and Butterfat	563,470	49,376		7,134.85
Class III Inventory Skim and Butterfat	2,076,151	128,863		3,566.60
<b>Total Inventory</b>	<b>3,199,148</b>	<b>178,239</b>		<b>\$28,046.78</b>

Class I Other Source Fluid	526,468	6,194		17,101.52
Class I Other Source Fluid and Nonfluid	1,133,091	0		33,879.42

**Producer Milk Value** **\$76,756,378.70**

Butterfat in Prod Milk x Butterfat Price	25,210,259		\$1.2648 /lb	31,885,935.60
Protein in Prod Milk x Protein Price	21,284,802		\$1.7454 /lb	37,150,493.40
Other Solids in Prod Milk x Other Solids Price	39,395,329		\$0.0336 /lb	1,323,683.06

**Producer Milk Credits** **\$70,360,112.06**

**PM Value - PM Credits** **\$6,396,266.64**

Location Adjustments 496,888.01

1/2 Balance in Producer Settlement Fund 267,498.24

**Total Producer Milk and Differential Value** **\$7,160,652.89**

Producer Settlement Fund Reserve \$0.04475499 309,710.95

<b>Producer Price Differential at King County, WA</b>	<b>\$0.99 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$10.83 /cwt</b>

Estimated Market Wide Skim Utilization Class I 34%

Estimated Market Wide Butterfat Utilization Class I 16%

Released: June 11, 2009

James R. Daugherty, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**June 2009**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	26.86%	180,114,694	176,927,842	3,186,852	5,502,703	10,460,262	15,962,965
Producer Milk - Class II	6.41%	42,983,484	39,217,169	3,766,315	1,220,778	2,319,844	3,540,622
Producer Milk - Class III	43.10%	289,022,090	278,291,004	10,731,086	8,843,471	16,484,577	25,328,048
Producer Milk - Class IV	23.63%	158,448,089	152,074,644	6,373,445	4,736,744	8,986,592	13,723,336
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>670,568,357</b>	<b>646,510,659</b>	<b>24,057,698</b>	<b>20,303,696</b>	<b>38,251,275</b>	<b>58,554,971</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	176,927,842		\$5.91 /cwt	\$10,456,435.45
Butterfat		3,186,852	\$1.2517 /lb	3,988,982.65
Class I Differential at Location				3,419,854.42
Class II Butterfat		3,766,315	\$1.2614 /lb	4,750,829.75
Nonfat Solids	3,540,622		\$0.7344 /lb	2,600,232.81
Class III Butterfat		10,731,086	\$1.2544 /lb	13,461,074.28
Protein	8,843,471		\$1.7283 /lb	15,284,170.93
Other Solids	16,484,577		\$ 0.0723 /lb	1,191,834.92
Class IV Butterfat		6,373,445	\$1.2544 /lb	7,994,849.41
Nonfat Solids	13,723,336		\$0.6715 /lb	9,215,220.11
<b>Classified Value</b>				<b>\$72,363,484.73</b>
Class I Overage Skim and Butterfat	0	5		6.36
Class II Overage Skim and Butterfat	172,873	2,539		14,629.60
Class III Overage Skim and Butterfat	1,839	0		106.29
Class IV Overage Skim and Butterfat	238,054	1,922		16,789.42
<b>Total Overage</b>	<b>412,766</b>	<b>4,466</b>		<b>\$31,531.67</b>
Class I Inventory Skim and Butterfat	499,790	0		9,446.04
Class II Inventory Skim and Butterfat	3,382,893	149,488		22,833.69
Class III Inventory Skim and Butterfat	2,462,965	23,164		(3,689.07)
<b>Total Inventory</b>	<b>6,345,648</b>	<b>172,652</b>		<b>\$28,590.66</b>
Class I Other Source Fluid	342,742	6,046		7,056.22
<b>Producer Milk Value</b>				<b>\$72,430,663.28</b>
Butterfat in Prod Milk x Butterfat Price	24,057,698		\$1.2544 /lb	30,177,976.36
Protein in Prod Milk x Protein Price	20,303,696		\$1.7283 /lb	35,090,877.79
Other Solids in Prod Milk x Other Solids Price	38,251,275		\$ 0.0723 /lb	2,765,567.17
<b>Producer Milk Credits</b>				<b>\$68,034,421.32</b>
<b>PM Value - PM Credits</b>				<b>\$4,396,241.96</b>
Location Adjustments				492,874.80
1/2 Balance in Producer Settlement Fund				302,708.77
<b>Total Producer Milk and Differential Value</b>	<b>670,917,145</b>	<b>24,063,744</b>	<b>\$ 0.77384004</b>	<b>\$5,191,825.53</b>
Producer Settlement Fund Reserve			\$0.04384004	294,130.34

**Producer Price Differential at King County, WA**

**Statistical Uniform Price at King County, WA**

**\$ 0.73 /cwt**

**\$10.70 /cwt**

Estimated Market Wide Skim Utilization Class I 27%

Estimated Market Wide Butterfat Utilization Class I 12%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**July 2009**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	27.39%	187,559,314	184,147,753	3,411,561	5,711,457	10,897,224	16,608,681
Producer Milk - Class II	6.57%	44,996,753	41,174,898	3,821,855	1,275,254	2,436,568	3,711,822
Producer Milk - Class III	43.23%	296,011,535	284,937,660	11,073,875	9,013,268	16,877,500	25,890,768
Producer Milk - Class IV	22.81%	156,173,237	149,810,067	6,363,170	4,651,312	8,858,363	13,509,675
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>684,740,839</b>	<b>660,070,378</b>	<b>24,670,461</b>	<b>20,651,291</b>	<b>39,069,655</b>	<b>59,720,946</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	184,147,753		\$6.03 /cwt	\$11,104,109.49
Butterfat		3,411,561	\$1.2682 /lb	4,326,541.67
Class I Differential at Location				3,561,056.11
Class II Butterfat		3,821,855	\$1.2508 /lb	4,780,376.23
Nonfat Solids	3,711,822		\$0.7478 /lb	2,775,700.48
Class III Butterfat		11,073,875	\$1.2438 /lb	13,773,685.73
Protein	9,013,268		\$1.6970 /lb	15,295,515.80
Other Solids	16,877,500		\$ 0.0949 /lb	1,601,674.75
Class IV Butterfat		6,363,170	\$1.2438 /lb	7,914,510.85
Nonfat Solids	13,509,675		\$0.6677 /lb	9,020,410.00
<b>Classified Value</b>				<b>\$74,153,581.11</b>
Class I Overage Skim and Butterfat	0	3		3.86
Class II Overage Skim and Butterfat	120,754	1,322		9,780.31
Class III Overage Skim and Butterfat	1,313	0		76.42
Class IV Overage Skim and Butterfat	0	4,343		5,401.82
<b>Total Overage</b>	<b>122,067</b>	<b>5,668</b>		<b>\$15,262.41</b>
Class I Inventory Skim and Butterfat	459,643	0		8,687.26
Class II Inventory Skim and Butterfat	2,649,717	70,830		18,028.06
Class III Inventory Skim and Butterfat	2,985,635	183,152		(8,509.81)
<b>Total Inventory</b>	<b>6,094,995</b>	<b>253,982</b>		<b>\$18,205.51</b>
Class I Other Source Fluid	223,748	0		4,721.09
<b>Producer Milk Value</b>				<b>\$74,191,770.12</b>
Butterfat in Prod Milk x Butterfat Price	24,670,461		\$1.2438 /lb	30,685,119.38
Protein in Prod Milk x Protein Price	20,651,291		\$1.6970 /lb	35,045,240.83
Other Solids in Prod Milk x Other Solids Price	39,069,655		\$ 0.0949 /lb	3,707,710.25
<b>Producer Milk Credits</b>				<b>\$69,438,070.46</b>
<b>PM Value - PM Credits</b>				<b>\$4,753,699.66</b>
Location Adjustments				500,766.43
1/2 Balance in Producer Settlement Fund				298,894.10
<b>Total Producer Milk and Differential Value</b>	<b>684,964,587</b>	<b>24,670,461</b>	<b>\$ 0.81075143</b>	<b>\$5,553,360.19</b>
Producer Settlement Fund Reserve			\$0.04075143	279,132.86

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.77 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$10.74 /cwt</b>

Estimated Market Wide Skim Utilization Class I 27%  
Estimated Market Wide Butterfat Utilization Class I 13%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**August 2009**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	29.00%	181,702,998	178,409,538	3,293,460	5,554,734	10,527,709	16,082,443
Producer Milk - Class II	6.81%	42,654,884	39,225,863	3,429,021	1,222,194	2,315,501	3,537,695
Producer Milk - Class III	39.43%	247,019,974	237,860,846	9,159,128	7,436,010	14,046,450	21,482,460
Producer Milk - Class IV	24.76%	155,119,546	148,543,549	6,575,997	4,618,928	8,756,985	13,375,913
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>626,497,402</b>	<b>604,039,796</b>	<b>22,457,606</b>	<b>18,831,866</b>	<b>35,646,645</b>	<b>54,478,511</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	178,409,538		\$6.00 /cwt	\$10,704,572.28
Butterfat		3,293,460	\$1.2149 /lb	4,001,224.56
Class I Differential at Location				3,450,001.37
Class II Butterfat		3,429,021	\$1.2561 /lb	4,307,193.29
Nonfat Solids	3,537,695		\$0.7444 /lb	2,633,460.15
Class III Butterfat		9,159,128	\$1.2491 /lb	11,440,666.79
Protein	7,436,010		\$2.1009 /lb	15,622,313.41
Other Solids	14,046,450		\$ 0.0962 /lb	1,351,268.50
Class IV Butterfat		6,575,997	\$1.2491 /lb	8,214,077.87
Nonfat Solids	13,375,913		\$0.6918 /lb	9,253,456.62
<b>Classified Value</b>				<b>\$70,978,234.84</b>
Class I Overage Skim and Butterfat	0	4		4.94
Class II Overage Skim and Butterfat	1,108	0		74.24
Class IV Overage Skim and Butterfat	138,504	6,755		17,066.47
<b>Total Overage</b>	<b>139,612</b>	<b>6,759</b>		<b>\$17,145.65</b>
Class II Inventory Skim and Butterfat	721,470	87,591		6,055.51
<b>Total Inventory</b>	<b>721,470</b>	<b>87,591</b>		<b>\$6,055.51</b>
Class I Other Source Fluid	1,215,111	7,876		9,844.19
<b>Producer Milk Value</b>				<b>\$71,011,280.19</b>
Butterfat in Prod Milk x Butterfat Price	22,457,606		\$1.2491 /lb	28,051,795.67
Protein in Prod Milk x Protein Price	18,831,866		\$2.1009 /lb	39,563,867.27
Other Solids in Prod Milk x Other Solids Price	35,646,645		\$ 0.0962 /lb	3,429,207.25
<b>Producer Milk Credits</b>				<b>\$71,044,870.19</b>
<b>PM Value - PM Credits</b>				<b>(\$33,590.00)</b>
Location Adjustments				434,391.65
1/2 Balance in Producer Settlement Fund				222,174.67
<b>Total Producer Milk and Differential Value</b>	<b>627,720,389</b>	<b>22,465,482</b>	<b>\$ 0.09924424</b>	<b>\$622,976.32</b>
Producer Settlement Fund Reserve			\$0.04924424	309,116.13

**Producer Price Differential at King County, WA**

**\$ 0.05 /cwt**

**Statistical Uniform Price at King County, WA**

**\$11.25 /cwt**

Estimated Market Wide Skim Utilization Class I 28%

Estimated Market Wide Butterfat Utilization Class I 14%



**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**September 2009**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	49.14%	194,032,340	190,649,422	3,382,918	6,133,137	11,268,265	17,401,402
Producer Milk - Class II	10.07%	39,764,102	36,501,606	3,262,496	1,172,402	2,157,642	3,330,044
Producer Milk - Class III	9.35%	36,930,932	35,118,617	1,812,315	1,115,949	2,070,424	3,186,373
Producer Milk - Class IV	31.44%	124,090,562	118,099,672	5,990,890	3,787,822	6,970,428	10,758,250
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>394,817,936</b>	<b>380,369,317</b>	<b>14,448,619</b>	<b>12,209,310</b>	<b>22,466,759</b>	<b>34,676,069</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	190,649,422		\$6.74 /cwt	\$12,849,771.05
Butterfat		3,382,918	\$1.2646 /lb	4,278,038.09
Class I Differential at Location				3,681,974.35
Class II Butterfat		3,262,496	\$1.2296 /lb	4,011,565.11
Nonfat Solids	3,330,044		\$0.7722 /lb	2,571,459.98
Class III Butterfat		1,812,315	\$1.2226 /lb	2,215,736.31
Protein	1,115,949		\$2.4243 /lb	2,705,395.17
Other Solids	2,070,424		\$ 0.1018 /lb	210,769.16
Class IV Butterfat		5,990,890	\$1.2226 /lb	7,324,462.12
Nonfat Solids	10,758,250		\$0.7906 /lb	8,505,472.45
<b>Classified Value</b>				<b>\$48,354,643.79</b>
Class IV Overage Skim and Butterfat	35,300	10,281		15,082.91
<b>Total Overage</b>	<b>35,300</b>	<b>10,281</b>		<b>\$15,082.91</b>
Class II Inventory Skim and Butterfat	5,621,628	100,352		38,518.85
Class III Inventory Skim and Butterfat	83,143	0		1,571.40
<b>Total Inventory</b>	<b>5,704,771</b>	<b>100,352</b>		<b>\$40,090.25</b>
Class I Other Source Fluid	1,463,187	8,199		8,108.70
<b>Producer Milk Value</b>				<b>\$48,417,925.65</b>
Butterfat in Prod Milk x Butterfat Price	14,448,619		\$1.2226 /lb	17,664,881.59
Protein in Prod Milk x Protein Price	12,209,310		\$2.4243 /lb	29,599,030.24
Other Solids in Prod Milk x Other Solids Price	22,466,759		\$ 0.1018 /lb	2,287,116.07
<b>Producer Milk Credits</b>				<b>\$49,551,027.90</b>
<b>PM Value - PM Credits</b>				<b>(\$1,133,102.25)</b>
Location Adjustments				167,165.51
1/2 Balance in Producer Settlement Fund				268,903.61
<b>Total Producer Milk and Differential Value</b>	<b>396,289,322</b>	<b>14,456,818</b>	<b>\$(0.17588996)</b>	<b>(\$697,033.13)</b>
Producer Settlement Fund Reserve			\$0.04411004	174,803.38

<b>Producer Price Differential at King County, WA</b>	<b>\$(0.22)</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$11.89</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 30%  
 Estimated Market Wide Butterfat Utilization Class I 15%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**October 2009**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	30.89%	202,251,466	198,616,455	3,635,011	6,578,504	11,749,139	18,327,643
Producer Milk - Class II	5.92%	38,756,512	35,546,128	3,210,384	1,177,350	2,104,288	3,281,638
Producer Milk - Class III	41.34%	270,676,557	260,018,023	10,658,534	8,821,500	15,399,804	24,221,304
Producer Milk - Class IV	21.85%	143,075,964	135,839,747	7,236,217	4,497,199	8,031,099	12,528,298
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>654,760,499</b>	<b>630,020,353</b>	<b>24,740,146</b>	<b>21,074,553</b>	<b>37,284,330</b>	<b>58,358,883</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	198,616,455		\$8.43 /cwt	\$16,743,367.16
Butterfat		3,635,011	\$1.2041 /lb	4,376,916.74
Class I Differential at Location				3,837,674.70
Class II Butterfat		3,210,384	\$1.2822 /lb	4,116,354.37
Nonfat Solids	3,281,638		\$0.8567 /lb	2,811,379.28
Class III Butterfat		10,658,534	\$1.2752 /lb	13,591,762.57
Protein	8,821,500		\$2.5584 /lb	22,568,925.61
Other Solids	15,399,804		\$ 0.1228 /lb	1,891,095.92
Class IV Butterfat		7,236,217	\$1.2752 /lb	9,227,623.92
Nonfat Solids	12,528,298		\$0.8506 /lb	10,656,570.28
<b>Classified Value</b>				<b>\$89,821,670.55</b>
Class II Overage Skim and Butterfat	0	11,252		14,427.31
Class IV Overage Skim and Butterfat	25,938	23,542		32,007.61
<b>Total Overage</b>	<b>25,938</b>	<b>34,794</b>		<b>\$46,434.92</b>
Class II Inventory Skim and Butterfat	2,676,132	119,048		22,884.44
<b>Total Inventory</b>	<b>2,676,132</b>	<b>119,048</b>		<b>\$22,884.44</b>
Class I Other Source Fluid	1,060,609	0		17,712.17
<b>Producer Milk Value</b>				<b>\$89,908,702.08</b>
Butterfat in Prod Milk x Butterfat Price	24,740,146		\$1.2752 /lb	31,548,634.17
Protein in Prod Milk x Protein Price	21,074,553		\$2.5584 /lb	53,917,136.42
Other Solids in Prod Milk x Other Solids Price	37,284,330		\$ 0.1228 /lb	4,578,515.74
<b>Producer Milk Credits</b>				<b>\$90,044,286.33</b>
<b>PM Value - PM Credits</b>				<b>(\$135,584.25)</b>
Location Adjustments				455,464.23
1/2 Balance in Producer Settlement Fund				217,198.71
<b>Total Producer Milk and Differential Value</b>	<b>655,821,108</b>	<b>24,740,146</b>	<b>\$ 0.08189408</b>	<b>\$537,078.69</b>
Producer Settlement Fund Reserve			\$0.04189408	274,750.22

**Producer Price Differential at King County, WA**

**\$ 0.04 /cwt**

**Statistical Uniform Price at King County, WA**

**\$12.86 /cwt**

Estimated Market Wide Skim Utilization Class I 50%

Estimated Market Wide Butterfat Utilization Class I 23%

Released: November 12, 2009

James R. Daugherty, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**November 2009**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	29.80%	188,242,075	184,678,527	3,563,548	6,150,809	10,951,961	17,102,770
Producer Milk - Class II	6.80%	42,957,227	39,661,402	3,295,825	1,321,321	2,352,918	3,674,239
Producer Milk - Class III	39.41%	248,969,997	239,166,335	9,803,662	8,203,918	14,188,613	22,392,531
Producer Milk - Class IV	23.99%	151,595,688	143,978,293	7,617,395	4,802,393	8,532,137	13,334,530
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>631,764,987</b>	<b>607,484,557</b>	<b>24,280,430</b>	<b>20,478,441</b>	<b>36,025,629</b>	<b>56,504,070</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	184,678,527		\$8.70 /cwt	\$16,067,031.88
Butterfat		3,563,548	\$1.2752 /lb	4,544,236.40
Class I Differential at Location				3,571,952.94
Class II Butterfat		3,295,825	\$1.4726 /lb	4,853,431.90
Nonfat Solids	3,674,239		\$0.9311 /lb	3,421,083.94
Class III Butterfat		9,803,662	\$1.4656 /lb	14,368,247.03
Protein	8,203,918		\$2.6991 /lb	22,143,195.08
Other Solids	14,188,613		\$ 0.1524 /lb	2,162,344.63
Class IV Butterfat		7,617,395	\$1.4656 /lb	11,164,054.11
Nonfat Solids	13,334,530		\$0.9348 /lb	12,465,118.63
<b>Classified Value</b>				<b>\$94,760,696.54</b>
Class I Overage Skim and Butterfat	2	0		0.21
Class II Overage Skim and Butterfat	25,425	0		2,130.62
Class III Overage Skim and Butterfat	0	27,224		39,899.49
Class IV Overage Skim and Butterfat	4,687	8,849		13,363.27
<b>Total Overage</b>	<b>30,114</b>	<b>36,073</b>		<b>\$55,393.59</b>
Class II Inventory Skim and Butterfat	1,778,876	100,876		32,720.83
Class III Inventory Skim and Butterfat	2,234,254	84,952		52,146.35
<b>Total Inventory</b>	<b>4,013,130</b>	<b>185,828</b>		<b>\$84,867.18</b>
Class I Other Source Fluid	1,861,017	0		24,751.54
<b>Producer Milk Value</b>				<b>\$94,925,708.85</b>
Butterfat in Prod Milk x Butterfat Price	24,280,430		\$1.4656 /lb	35,585,398.22
Protein in Prod Milk x Protein Price	20,478,441		\$2.6991 /lb	55,273,360.11
Other Solids in Prod Milk x Other Solids Price	36,025,629		\$ 0.1524 /lb	5,490,305.87
<b>Producer Milk Credits</b>				<b>\$96,349,064.20</b>
<b>PM Value - PM Credits</b>				<b>(\$1,423,355.35)</b>
Location Adjustments				419,622.60
1/2 Balance in Producer Settlement Fund				250,896.16
<b>Total Producer Milk and Differential Value</b>	<b>633,626,004</b>	<b>24,280,430</b>	<b>\$(0.11881403)</b>	<b>(\$752,836.59)</b>
Producer Settlement Fund Reserve			\$0.04118597	260,965.02

<b>Producer Price Differential at King County, WA</b>	<b>\$(0.16)</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$13.92</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 32%  
Estimated Market Wide Butterfat Utilization Class I 15%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**December 2009**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	32.44%	200,656,896	196,909,309	3,747,587	6,536,869	11,721,559	18,258,428
Producer Milk - Class II	6.47%	40,031,701	36,769,923	3,261,778	1,224,782	2,190,693	3,415,475
Producer Milk - Class III	33.94%	209,987,356	201,725,784	8,261,572	6,801,204	12,007,275	18,808,479
Producer Milk - Class IV	27.15%	167,957,674	159,431,722	8,525,952	5,293,800	9,483,894	14,777,694
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>618,633,627</b>	<b>594,836,738</b>	<b>23,796,889</b>	<b>19,856,655</b>	<b>35,403,421</b>	<b>55,260,076</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	196,909,309		\$9.31 /cwt	\$18,332,256.66
Butterfat		3,747,587	\$1.4310 /lb	5,362,797.02
Class I Differential at Location				3,807,472.60
Class II Butterfat		3,261,778	\$1.5503 /lb	5,056,734.43
Nonfat Solids	3,415,475		\$1.0156 /lb	3,468,756.40
Class III Butterfat		8,261,572	\$1.5433 /lb	12,750,084.07
Protein	6,801,204		\$2.8751 /lb	19,554,141.63
Other Solids	12,007,275		\$ 0.1727 /lb	2,073,656.40
Class IV Butterfat		8,525,952	\$1.5433 /lb	13,158,101.72
Nonfat Solids	14,777,694		\$1.1068 /lb	16,355,951.72
<b>Classified Value</b>				<b>\$99,919,952.65</b>
Class IV Overage Skim and Butterfat	30,145	1,357		5,096.70
<b>Total Overage</b>	<b>30,145</b>	<b>1,357</b>		<b>\$5,096.70</b>
Class II Inventory Skim and Butterfat	4,277,038	118,307		41,242.98
Class III Inventory Skim and Butterfat	1,909,233	104,242		37,119.95
<b>Total Inventory</b>	<b>6,186,271</b>	<b>222,549</b>		<b>\$78,362.93</b>
Class I Other Source Fluid	1,295,857	0		16,586.97
<b>Producer Milk Value</b>				<b>\$100,019,999.25</b>
Butterfat in Prod Milk x Butterfat Price	23,796,889		\$1.5433 /lb	36,725,738.81
Protein in Prod Milk x Protein Price	19,856,655		\$2.8751 /lb	57,089,868.77
Other Solids in Prod Milk x Other Solids Price	35,403,421		\$ 0.1727 /lb	6,114,170.79
<b>Producer Milk Credits</b>				<b>\$99,929,778.37</b>
<b>PM Value - PM Credits</b>				<b>\$90,220.88</b>
Location Adjustments				359,919.59
1/2 Balance in Producer Settlement Fund				252,027.68
<b>Total Producer Milk and Differential Value</b>	<b>619,929,484</b>	<b>23,796,889</b>	<b>\$ 0.11326581</b>	<b>\$702,168.15</b>
Producer Settlement Fund Reserve			\$0.04326581	268,217.51

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.07</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$15.05</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 30%  
 Estimated Market Wide Butterfat Utilization Class I 15%