COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

January 2007

		% UTILIZATION PER CLASS	PRODUCT POUNDS	<u>skim</u> Pounds	BUTTERFAT POUNDS	PROTEII POUNDS		OTHER SOLIDS	NONFAT SOLIDS
Producer M	1ilk - Class I	31.70%	200,172,103	196,629,113	3,542,990	6,372,50)5	11,585,671	17,958,176
Producer M	filk - Class II	6.32%	39,935,233	35,898,901	4,036,332	1,171,71	14	2,116,785	3,288,499
Producer M	1ilk - Class III	28.00%	176,881,720	170,041,145	6,840,575	5,588,45	51	10,010,021	15,598,472
Producer M	filk - Class IV	33.98%	214,619,447	205,118,844	9,500,603	6,647,07	75	12,049,387	18,696,462
Total Prod	ucer Receipts	100.00%	631,608,503	607,688,003	23,920,500	19,779,74	1 5	35,761,864	55,541,609
				<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	LB/CW PRIC			TOTAL DOLLARS
Class I	Skim Milk Butterfat Class I Differe	ential at Location	19	6,629,113	3,542,990	\$9.17 \$1.3547	/cwt /lb		8,030,889.67 4,799,688.56 3,794,231.76
Class II	Butterfat Nonfat Solids			3,288,499	4,036,332	\$1.3079 \$0.9522			5,279,118.62 3,131,308.77
Class III	Butterfat Protein Other Solids			5,588,451 0,010,021	6,840,575	\$1.3009 \$2.4053 \$0.3183	/lb	1	8,898,904.02 3,441,901.19 3,186,189.68
Class IV	Butterfat Nonfat Solids		1	8,696,462	9,500,603	\$1.3009 \$0.9184			2,359,334.43 7,170,830.70
Classified '	Value							\$9	0,092,397.40
	erage Skim and E verage Skim and			54,901 0	399 24,023				5,226.87 31,251.52
Total Overa	_								\$36,478.39
	entory Skim and	Butterfat		404,176	24,422 45,464				1,042.00
	ventory Skim and			2,618,699	45,464 89,845				34,254.19
Total Inven	ntory			3,022,875	135,309				\$35,296.19
Class I Oth	er Source Fluid			182,764	0				3,180.09
Producer N	/lilk Value			- , -				\$9	0,167,352.07
Butterfat in	Prod Milk x Butte Prod Milk x Protei			3,920,500 9,779,745		\$1.3009 \$2.4053		3	1,118,178.44 7,576,220.66
Other Solid	ls in Prod Milk x C	Other Solids Price	3	5,761,864		\$0.3183	/lb	1	1,383,001.27
Producer N	lilk Credits							\$9	0,077,400.37
PM Value - Location Ad	PM Credits djustments							,	\$89,951.70 370,741.93
1/2 Balance	e in Producer Set	tlement Fund							268,859.90
Total Prod	ucer Milk and Dif	ferential Value	63	1,791,267	23,920,500	\$0.115473	82	-	\$729,553.53
Producer S	ettlement Fund R	Reserve				\$0.045473	382		287,299.62
		at King County, WA King County, WA					/cwt /cwt		
Ectimated I	Market Wide Skin	n Utilization Class I		44%					

Estimated Market Wide Skim Utilization Class I 44%
Estimated Market Wide Butterfat Utilization Class I 22%

Released: February 13, 2007

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

February 2007

. 54	% UTILIZATION	PRODUCT	SKIM_	BUTTERFAT	PROTEIN	OTHER SOLIDS	NONFAT
	PER CLASS	<u>POUNDS</u>	<u>POUNDS</u>	<u>POUNDS</u>	<u>POUNDS</u>	<u>SOLIDS</u>	<u>SOLIDS</u>
Producer Milk - Class I	30.03%	175,027,667	171,973,530	3,054,137	5,554,174	10,115,384	15,669,558
Producer Milk - Class II	6.31%	36,796,624	33,122,059	3,674,565	1,074,939	1,950,904	3,025,843
Producer Milk - Class III	26.95%	157,038,633	150,988,381	6,050,252	4,944,151	8,877,313	13,821,464
Producer Milk - Class IV	36.71%	213,936,481	204,813,628	9,122,853	6,638,134	11,999,797	18,637,931
Total Producer Receipts	100.00%	582,799,405	560,897,598	21,901,807	18,211,398	32,943,398	51,154,796
			POUNDS	<u>BFAT</u> <u>POUNDS</u>	LB/CWT PRICE		TOTAL DOLLARS
Class I Skim Milk		17	1,973,530		\$9.19 /cwt	\$1	5,804,367.41
Butterfat				3,054,137	\$1.2906 /lb		3,941,669.23
Class I Differen	ntial at Location						3,318,832.54
Class II Butterfat				3,674,565	\$1.3182 /lb		4,843,811.58
Nonfat Solids			3,025,843	. ,	\$0.9744 /lb		2,948,381.43
Class III Butterfat				6,050,252	\$1.3112 ^{/lb}		7,933,090.44
Protein			4,944,151	0,030,232	\$2.4125 /lb		1,927,764.29
Other Solids			8,877,313		\$0.4170 /lb	•	3,701,839.54
Class IV Butterfat				0.400.050		4	
Nonfat Solids		1	8,637,931	9,122,853	\$1.3112 /lb \$0.9356 /lb		1,961,884.86 7,437,648.23
Classified Value		,	0,007,901		ψ0.9330 /		
Class I Overage Skim and B	utterfat		25,574	0		Þ	33,819,289.55 2,836.16
Class II Overage Skim and B			138,621	0			12,157.06
Class III Overage Skim and E			0	11,047			14,484.83
Class IV Overage Skim and E	Butterfat		0	1,270			1,665.23
Total Overage				12,317			\$31,143.28
Class II Inventory Skim and E	Butterfat		996,700	ŕ			5,652.25
Class III Inventory Skim and I			1,774,697	38,656 73,836			30,397.95
Total Inventory		-		112,492			,
Class I Other Source Fluid							\$36,050.20
			120,682	0			1,387.84
Producer Milk Value	det Deles				* • • • • • • • • • • • • • • • • • • •		33,887,870.87
Butterfat in Prod Milk x Butter Protein in Prod Milk x Protein			1,901,807 8,211,398		\$1.3112 ^{/lb} \$2.4125 ^{/lb}		28,717,649.34 3,934,997.72
Other Solids in Prod Milk x O			2,943,398		\$0.4170 /lb		3,737,396.98
Producer Milk Credits	and Comac i nec	J	_,0 .0,000		φοιτιτο		
PM Value - PM Credits							36,390,044.04 2,502,173.17)
Location Adjustments						(Φ.	341,770.24
1/2 Balance in Producer Settl	ement Fund						281,401.57
Total Producer Milk and Diffe	erential Value	58	2,920,087	21,901,807	(\$0.32234287)	(\$	1,879,001.36)
Producer Settlement Fund Re	eserve				\$0.04765713		277,802.98
Producer Price Differential a	t King County, WA	\			(\$0.37) /cw	t	
Statistical Uniform Price at P	King County, WA				\$13.81 /cw	t	
Estimated Market Wide Skim	Utilization Class I		32%				

Estimated Market Wide Skim Utilization Class I 32% Estimated Market Wide Butterfat Utilization Class I 15%

Released: March 13, 2007

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

March 2007

		% UTILIZATION PER CLASS	PRODUCT POUNDS	<u>skim</u> <u>Pounds</u>	BUTTERFAT POUNDS	<u>PROTEIN</u> <u>POUNDS</u>	OTHER SOLIDS	NONFAT SOLIDS
Producer M	lilk - Class I	31.80%	193,467,508	190,065,160	3,402,348	6,061,371	11,241,964	17,303,335
Producer M	lilk - Class II	7.81%	47,527,552	43,221,398	4,306,154	1,382,289	2,560,823	3,943,112
Producer M	lilk - Class III	28.17%	171,409,662	164,856,752	6,552,910	5,321,384	9,754,526	15,075,910
Producer M	lilk - Class IV	32.22%	196,032,575	187,696,578	8,335,997	5,991,540	11,084,400	17,075,940
Total Produ	ucer Receipts	100.00%	608,437,297	585,839,888	22,597,409	18,756,584	34,641,713	53,398,297
				<u>POUNDS</u>	BFAT POUNDS	LB/CWT PRICE		TOTAL DOLLARS
Class I	Skim Milk Butterfat Class I Differ	ential at Location	19	0,065,160	3,402,348	\$10.00 /c \$1.3135 /lb		9,006,516.00 4,468,984.09 3,673,070.80
Class II	Butterfat Nonfat Solids	S		3,943,112	4,306,154	\$1.3839 /lk \$1.0078 /lk		5,959,286.53 3,973,868.25
Class III	Butterfat Protein Other Solids			5,321,384 9,754,526	6,552,910	\$1.3769 /lk \$2.4329 /lk \$0.5257 /lk) 1	9,022,701.77 2,946,395.14 5,127,954.32
Class IV	Butterfat Nonfat Solids	8	1	7,075,940	8,335,997	\$1.3769 /lb \$1.0229 /lb		1,477,834.27 7,466,979.03
Classified \	Value							93,123,590.20
Class I Ove	erage Skim and	Butterfat		434	0		•	51.65
Class II Ove	erage Skim and	Butterfat		31,711	0			2,876.19
Class IV Ov	verage Skim and	Butterfat		0	220			302.91
Total Overa	age			32,145	220			\$3,230.75
Class II Inv	entory Skim and	Butterfat		1,701,140	5,760			11,476.17
Class III Inv	entory Skim and	d Butterfat		352,516	12,828			8,668.65
Total Inven	tory			2,053,656	18,588			\$20,144.82
Class I Oth	er Source Fluid			152,755	0			1,924.71
Producer M	lilk Value						\$9	3,148,890.48
Butterfat in	Prod Milk x Butte	erfat Price	2	2,597,409		\$1.3769 /lk) 3	31,114,372.45
Protein in F	Prod Milk x Prote	in Price	1	8,756,584		\$2.4329 /lb	2	5,632,893.21
Other Solid	s in Prod Milk x	Other Solids Price	3	4,641,713		\$0.5257 /lb	·1	8,211,148.54
Producer M	Ilk Credits						\$9	4,958,414.20
PM Value - Location Ad	PM Credits djustments						(\$	1,809,523.72) 240,722.09
1/2 Balance	e in Producer Se	ttlement Fund						292,206.37
Total Produ	ucer Milk and Di	fferential Value	60	8,590,052	22,597,409	(\$0.2097627	76) (\$	1,276,595.26)
Producer S	ettlement Fund F	Reserve				\$0.0402372	24	244,879.84
		at King County, WA King County, WA				,	wt	
Estimated N	Market Wide Skir	m Utilization Class I		31%				
Estimated N	Market Wide Skir	m Utilization Class I		31%				

Estimated Market Wide Skim Utilization Class I 31% Estimated Market Wide Butterfat Utilization Class I 14%

Released: April 12, 2007

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

<u>SKIM</u>

PRODUCT

Federal Order No. 124

<u>% UTILIZATION</u> PI

April 2007

PROTEIN

<u>OTHER</u>

NONFAT

BUTTERFAT

		PER CLASS	POUNDS	POUNDS	POUNDS	POUNDS	SOLIDS	SOLIDS
Producer M	ilk - Class I	32.06%	184,455,211	181,253,018	3,202,193	5,725,210	10,750,804	16,476,014
Producer M	ilk - Class II	8.59%	49,398,445	45,063,793	4,334,652	1,430,085	2,672,793	4,102,878
Producer M	ilk - Class III	29.00%	166,804,253	160,564,646	6,239,607	5,152,566	9,511,473	14,664,039
Producer M	ilk - Class IV	30.35%	174,588,168	167,290,180	7,297,988	5,305,357	9,895,446	15,200,803
Total Produ	icer Receipts	100.00%	575,246,077	554,171,637	21,074,440	17,613,218	32,830,516	50,443,734
				POUNDS	BFAT POUNDS	LB/CWT PRICE		TOTAL DOLLARS
Class I	Skim Milk Butterfat Class I Differe	ntial at Location	18	1,253,018	3,202,193	\$10.50 /cv \$1.3896 /lb	Ψ.	9,031,566.94 4,449,767.40 3,502,158.60
Class II	Butterfat Nonfat Solids			4,102,878	4,334,652	\$1.4727 /lb \$1.0767 /lb		6,383,642.00 4,417,568.75
Class III	Butterfat Protein Other Solids			5,152,566 9,511,473	6,239,607	\$1.4657 /lb \$2.5212 /lb \$0.6008 /lb	1	9,145,391.97 2,990,649.39 5,714,492.98
Class IV	Butterfat Nonfat Solids		1:	5,200,803	7,297,988	\$1.4657 /lb \$1.2656 /lb		0,696,661.04 9,238,136.27
Classified \							\$	95,570,035.34
	erage Skim and E	Butterfat		0	17,823			26,123.17
Total Overa	•			0	17,823			\$26,123.17
	entory Skim and B			1,473,499	36,466			10,566.24
	entory Skim and E	Butterrat		3,465,849	112,748			84,527.77
Total Inven	•		•	4,939,348	149,214			\$95,094.01
Class I Othe	er Source Fluid			154,731	0			1,609.20
	Prod Milk x Butter			1,074,440		\$1.4657 /lb	3	95,692,861.72 90,888,806.72
	rod Milk x Protein s in Prod Milk x Ot			7,613,218 2,830,516		\$2.5212 /lb \$0.6008 /lb		4,406,445.21 9,724,574.03
Producer M		iner Solius Price	3.	2,030,310		φυ.συσο /10		
PM Value - Location Ac	PM Credits						\$9	\$673,035.76 185,865.23
1/2 Balance	in Producer Settl	ement Fund						268,109.97
	cer Milk and Diffe		579	5,400,808	21,074,440	\$0.19586538		51,127,010.96
Producer S	ettlement Fund Re	eserve				\$0.0458653	8	263,909.77
	rice Differential a Jniform Price at P	t King County, WA King County, WA				\$0.15 /cv \$16.24 /cv		
Estimated N	/larket Wide Skim	Utilization Class I		32%				

15%

Released: May 14, 2007 James R. Daugherty, Market Administrator

Estimated Market Wide Butterfat Utilization Class I

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

May 2007

		% UTILIZATION PER CLASS	PRODUCT POUNDS	<u>SKIM</u> POUNDS	BUTTERFAT POUNDS	<u>PROTEI</u> <u>POUND</u>		OTHER SOLIDS	NONFAT SOLIDS
Producer M	1ilk - Class I	32.33%	191,516,277	188,195,139	3,321,138	5,927,9	64	11,187,165	17,115,129
Producer M	filk - Class II	8.75%	51,850,008	47,232,527	4,617,481	1,494,4	37	2,807,630	4,302,067
Producer M	1ilk - Class III	30.28%	179,419,886	172,868,388	6,551,498	5,500,6	74	10,246,089	15,746,763
Producer M	filk - Class IV	28.64%	169,689,655	162,683,754	7,005,901	5,131,2	66	9,633,898	14,765,164
Total Prod	ucer Receipts	100.00%	592,475,826	570,979,808	21,496,018	18,054,3	41	33,874,782	51,929,123
				<u>POUNDS</u>	BFAT POUNDS	<u>LB/CW</u> PRIC			TOTAL DOLLARS
Class I	Skim Milk Butterfat Class I Differe	ential at Location	18	8,195,139	3,321,138	\$11.28 \$1.4389	/cwt /lb		1,228,411.67 4,778,785.47 3,636,161.64
Class II	Butterfat Nonfat Solids			4,302,067	4,617,481	\$1.5776 \$1.2778			7,284,538.02 5,497,181.21
Class III	Butterfat Protein Other Solids			5,500,674 0,246,089	6,551,498	\$1.5706 \$2.9424 \$0.5791	/lb	1	0,289,782.77 6,185,183.17 5,933,510.14
Class IV	Butterfat Nonfat Solids		1-	4,765,164	7,005,901	\$1.5706 \$1.4949			1,003,468.11 2,072,443.66
Classified '	Value							\$10	7,909,465.86
	erage Skim and I			0	2,450				3,865.12
	verage Skim and	Butterfat		29,862	0				4,016.44
Total Overa	_			29,862	2,450				\$7,881.56
	entory Skim and			1,791,635	28,913				5,206.17
	ventory Skim and	Butterfat		<u>299,430</u> -	12,023				4,704.65
Total Inven	itory			2,091,065	40,936				\$9,910.82
Class I Oth	er Source Fluid			155,537	0				995.44
Producer N	/lilk Value							\$10	7,928,253.68
	Prod Milk x Butte Prod Milk x Protei			1,496,018 8,054,341		\$1.5706 \$2.9424			3,761,645.87 3,123,092.96
Other Solid	ls in Prod Milk x 0	Other Solids Price	3	3,874,782		\$0.5791	/lb	1	9,616,886.26
Producer N	lilk Credits							\$10	6,501,625.09
PM Value - Location Ad	PM Credits djustments								1,426,628.59 202,235.49
1/2 Balance	e in Producer Set	tlement Fund							261,173.93
Total Prod	ucer Milk and Dif	ferential Value	59	2,631,363	21,496,018	\$0.318923	305	\$	1,890,038.01
Producer S	ettlement Fund F	Reserve				\$0.04892	305		289,933.34
		at King County, WA King County, WA				\$0.27 \$17.87	/cwt /cwt		
Estimated I	Market Wide Skin	n Utilization Class I		33%					

Estimated Market Wide Skim Utilization Class I 33% Estimated Market Wide Butterfat Utilization Class I 15%

Released: June 13, 2007 James R. Daugherty, Market Administrator

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

June 2007

		% UTILIZATION	PRODUCT	SKIM	BUTTERFAT	PROTEIN	OTHER	NONFAT
		PER CLASS	<u>POUNDS</u>	<u>POUNDS</u>	<u>POUNDS</u>	<u>POUNDS</u>	<u>SOLIDS</u>	<u>SOLIDS</u>
Producer M	lilk - Class I	30.62%	176,748,978	173,606,390	3,142,588	5,407,534	10,321,887	15,729,421
Producer M	lilk - Class II	8.42%	48,585,229	43,847,686	4,737,543	1,373,709	2,608,043	3,981,752
Producer M	lilk - Class III	29.82%	172,095,697	165,788,133	6,307,564	5,223,777	9,848,618	15,072,395
Producer M	lilk - Class IV	31.14%	179,694,541	173,086,327	6,608,214	5,406,240	10,264,838	15,671,078
Total Produ	ucer Receipts	100.00%	577,124,445	556,328,536	20,795,909	17,411,260	33,043,386	50,454,646
				<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	LB/CWT PRICE		TOTAL DOLLARS
Class I	Skim Milk		17	3,606,390		\$12.88 /cwt	\$2	2,360,503.03
	Butterfat				3,142,588	\$1.5466 /lb		4,860,326.59
	Class I Differe	ntial at Location						3,355,800.07
Class II	Butterfat				4,737,543	\$1.6527 /lb		7,829,737.34
	Nonfat Solids			3,981,752		\$1.5089 /lb		6,008,065.61
Class III	Butterfat				6,307,564	\$1.6457 /lb	1	0,380,358.07
	Protein			5,223,777	0,001,001	\$3.7059 /lb		9,358,795.18
	Other Solids			9,848,618		\$0.5831 /lb		5,742,729.16
Class IV	Butterfat				6,608,214	\$1.6457 ^{/lb}	1	0,875,137.79
	Nonfat Solids		1	5,671,078	, ,	\$1.7268 /lb		7,060,817.49
Classified \	Value						\$1	17,832,270.33
Class I Ove	erage Skim and B	Butterfat		0	10			15.66
	erage Skim and B			183,523	6,583			35,802.15
	erage Skim and	Butterfat			17,297			28,465.67
Total Overa				183,523	23,890			\$64,283.48
	entory Skim and B			601,896	0			8,005.21
	entory Skim and I			1,081,008	33,277			4,137.36
	entory Skim and	Butterfat		930,941	38,147			16,642.77
Total Inven	tory			2,613,845	71,424			\$28,785.34
	er Source Fluid			285,101	0			(427.65)
	er Source Fluid a	nd Nonfluid		273,856	0			0.00
Producer N								7,924,911.50
	Prod Milk x Butte Prod Milk x Proteir			0,795,909 7,411,260		\$1.6457 /lb \$3.7059 /lb		34,223,827.46 34,524,388.41
Other Solid	s in Prod Milk x C	ther Solids Price		3,043,386		\$0.5831 /lb		9,267,598.37
Producer N	lilk Credits						 \$11	8,015,814.24
PM Value -	PM Credits						* ···	(\$90,902.74)
Location Ad	djustments							194,480.90
1/2 Balance	e in Producer Sett	lement Fund						298,938.28
Total Produ	ucer Milk and Diff	erential Value	57	7,409,546	20,795,909	\$0.06971074		\$402,516.44
Producer S	ettlement Fund R	eserve				\$0.04971074		287,034.56
Producer P	rice Differential a	at King County, WA				\$0.02 /cw	t	
Statistical I	Uniform Price at I	King County, WA				\$20.19 /cw	t	
Estimated N	Market Wide Skim	Utilization Class I		33%				

Estimated Market Wide Skim Utilization Class I 33%
Estimated Market Wide Butterfat Utilization Class I 15%

Released: July 13, 2007 James R. Daugherty, Market Administrator

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

July 2007

	-	% UTILIZATION PER CLASS	PRODUCT POUNDS	<u>skim</u> <u>Pounds</u>	BUTTERFAT POUNDS	<u>PROTE</u> <u>POUNE</u>		OTHER SOLIDS	NONFAT SOLIDS
Producer Milk - C	class I	30.10%	177,475,258	174,241,327	3,233,931	5,361,0	07	10,358,322	15,719,32
Producer Milk - C		7.56%	44,567,579	39,795,974	4,771,605	1,233,0		2,367,985	3,600,99
Producer Milk - C		31.47%	185,544,880	178,751,935	6,792,945	5,550,2		10,622,960	16,173,21
Producer Milk - C	class IV	30.87%	181,968,606	175,507,195	6,461,411	5,446,3		10,403,017	15,849,34
Total Producer F	Receipts	100.00%	589,556,323	568,296,431	21,259,892	17,590,5	97	33,752,284	51,342,88
				POUNDS	BFAT POUNDS	LB/CV			TOTAL DOLLARS
Вс	im Milk utterfat ass I Differen	tial at Location	174	4,241,327	3,233,931	\$15.61 \$1.6708	/cwt /lb		7,199,071.1 5,403,251.8 3,369,434.4
	itterfat onfat Solids		;	3,600,990	4,771,605	\$1.6180 \$1.8122			7,720,456.8 6,525,714.0
Pr	utterfat otein her Solids			5,550,253 0,622,960	6,792,945	\$1.6110 \$4.2068 \$0.5534	/lb /lb /lb	2	0,943,434.4 3,348,804.3 5,878,746.0
	itterfat onfat Solids		19	5,849,349	6,461,411	\$1.6110 \$1.8424	/lb /lb		0,409,333.1 9,200,840.5
Classified Value								\$12	9,999,086.9
Class II Overage	Skim and Bu	tterfat		0	128			•	207.1
Class IV Overage	Skim and B	utterfat		54,490	21,197				43,182.8
Total Overage				54,490	21,325				\$43,389.9
Class I Inventory	Skim and Bu	tterfat		410,022	0				8,077.4
Class II Inventory	Skim and Bu	utterfat		693,147	41,956				4,175.0
Class III Inventor	y Skim and B	utterfat	:	2,920,809	82,544				19,625.9
Total Inventory				4,023,978	124,500				\$31,878.44
Class I Other Sou	urce Fluid			221,555	0				2,658.6
Producer Milk Va	alue							\$13	0,077,013.9
Butterfat in Prod	Milk x Butterf	at Price	2	1,259,892		\$1.6110	/lb	3	4,249,686.0
Protein in Prod M	lilk x Protein	Price	1	7,590,597		\$4.2068	/lb	7	4,000,123.4
Other Solids in P	rod Milk x Oth	ner Solids Price	3	3,752,284		\$0.5534	/lb	1	8,678,513.9
Producer Milk Cı	edits							\$12	6,928,323.4
PM Value - PM C Location Adjustm								\$	3,148,690.5 203,833.9
1/2 Balance in Pr	oducer Settle	ement Fund							474,035.4
Total Producer N	lilk and Diffe	rential Value	589	9,777,878	21,259,892	\$0.64881	374	\$	3,826,559.9
Producer Settlem	ent Fund Re	serve				\$0.0488	1374		287,892.6
		King County, WA				\$0.60 \$21.98	/cwt		

Estimated Market Wide Butterfat Utilization Class I 15%

Released: August 14, 2007 Ja

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

August 2007

		erai Oruer 140.			Augus			
		% UTILIZATION	PRODUCT	SKIM_	BUTTERFAT	PROTEIN	OTHER	NONFAT
		PER CLASS	<u>POUNDS</u>	<u>POUNDS</u>	<u>POUNDS</u>	POUNDS	<u>SOLIDS</u>	<u>SOLIDS</u>
Producer Mi		31.50%	188,027,003	184,651,967	3,375,036	5,766,338	10,994,009	16,760,347
Producer Mi		7.23%	43,174,783	38,597,717	4,577,066	1,213,309	2,301,247	3,514,556
Producer Mi		31.12%	185,724,454	178,987,379	6,737,075	5,655,113	10,696,728	16,351,841
Producer Mi	lk - Class IV	30.15%	179,948,788	173,026,937	6,921,851	5,463,776	10,276,070	15,739,846
Total Produ	cer Receipts	100.00%	596,875,028	575,264,000	21,611,028	18,098,536	34,268,054	52,366,590
				DOUNDS	BFAT	LB/CWT		TOTAL
				<u>POUNDS</u>	<u>POUNDS</u>	PRICE		<u>DOLLARS</u>
Class I	Skim Milk		18	4,651,967		\$16.74 /c	**	30,910,739.27
	Butterfat				3,375,036	\$1.6010 /lb	1	5,403,432.66
	Class I Differer	ntial at Location						3,569,800.55
Class II	Butterfat				4,577,066	\$1.5942 /lb	ı	7,296,758.62
	Nonfat Solids		:	3,514,556		\$1.9378 /lb	ı	6,810,506.62
Class III	Butterfat				6,737,075	\$1.5872 /lb	1	0,693,085.42
	Protein			5,655,113		\$3.9412 /lb		22,287,931.36
	Other Solids		1	0,696,728		\$0.4368 /lb	ı	4,672,330.79
Class IV	Butterfat				6,921,851	\$1.5872 /lb	1	0,986,361.90
	Nonfat Solids		1	5,739,846		\$1.8785 /lb		29,567,300.72
Classified V	alue						\$1:	32,198,247.91
Class II Ove	rage Skim and Bu	utterfat		49,689	0			8,665.76
	erage Skim and B	Sutterfat		<u> </u>	54,738			86,880.15
Total Overa	ge			49,689	54,738			\$95,545.91
Class I Inve	ntory Skim and Bu	utterfat		759,170	0			15,638.90
Class II Inve	ntory Skim and B	utterfat		1,698,906	29,789			14,110.13
Class III Inve	entory Skim and E	Butterfat		3,942,222	121,577			(73,459.29)
Total Invent	ory			6,400,298	151,366			(\$43,710.26)
Class I Othe	r Source Fluid			338,120	0			13,017.62
Class I Othe	r Source Fluid an	d Nonfluid		787,937	0			13,631.31
Producer M	ilk Value						\$13	32,276,732.49
	Prod Milk x Butter			1,611,028		\$1.5872 /lb		34,301,023.62
	rod Milk x Protein			8,098,536		\$3.9412 /lb		71,329,950.08
	in Prod Milk x Ot	her Solids Price	3	4,268,054		\$0.4368 /lb		4,968,286.00
Producer M								20,599,259.70
PM Value - I Location Ad							\$	11,677,472.79 204,549.75
	in Producer Settle	ement Fund						411,008.64
	cer Milk and Diffe		59	7,213,148	21,611,028	\$2.05839929	<u> </u>	12,293,031.18
	ettlement Fund Re		33	. ,2.10,170	2.,011,020	\$0.0483992		289,046.92
		King County, WA				\$2.01 /c	wt	
	niform Price at K						wt	
		Utilization Class I		31%				

Released: September 13, 2007 Jan

Estimated Market Wide Butterfat Utilization Class I

James R. Daugherty, Market Administrator

15%

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

September 2007

		% UTILIZATION PER CLASS	PRODUCT POUNDS	SKIM POUNDS	BUTTERFAT POUNDS	PROTEIN POUNDS	OTHER SOLIDS	NONFAT SOLIDS
Producer M	filk - Class I	31.42%	178,370,355	175,221,559	3,148,796	5,584,776	10,455,243	16,040,019
Producer M	1ilk - Class II	6.95%	39,439,747	35,328,349	4,111,398	1,133,331	2,110,200	3,243,531
Producer M	lilk - Class III	31.29%	177,604,126	170,998,096	6,606,030	5,544,517	10,200,443	15,744,960
Producer M	lilk - Class IV	30.34%	172,216,035	165,201,864	7,014,171	5,304,820	9,837,211	15,142,031
Total Produ	ucer Receipts	100.00%	567,630,263	546,749,868	20,880,395	17,567,444	32,603,097	50,170,541
				POUNDS	BFAT POUNDS	LB/CWT PRICE		TOTAL DOLLARS
Class I	Skim Milk Butterfat		179	5,221,559	3,148,796	\$16.76 /cwt \$1.6382 /lb	*-	9,367,133.28 5,158,357.61
	Class I Differ	ential at Location						3,386,278.58
Class II	Butterfat Nonfat Solids			3,243,531	4,111,398	\$1.5171 /lb \$1.9400 /lb		6,237,401.91 6,292,450.14
01 111		•	·	5,245,551				
Class III	Butterfat Protein			E	6,606,030	\$1.5101 ^{/lb} \$4.3929 ^{/lb}		9,975,765.90
	Other Solids			5,544,517 0,200,443		\$4.3929 /lb \$0.2890 /lb		4,356,508.74 2,947,928.05
Class IV	Butterfat				7,014,171	\$1.5101 /lb	1	0,592,099.63
	Nonfat Solids	5	1:	5,142,031		\$1.8797 /lb	2	8,462,475.68
Classified '							\$12	26,776,399.52
	erage Skim and			0	8,705			13,206.36
Total Overa	verage Skim and	Dullerial		125,723	4,475			28,030.03
	_	D. etta ufat		125,723	13,180			\$41,236.39
	entory Skim and			266,850	0			4,669.88
	entory Skim and ventory Skim and			189,726 2,800,305	14,364			36.57
Total Inven		Dational		 3,256,881	114,321 128,685			(53,339.00)
	er Source Fluid			242,204	120,003			(\$48,632.55) 8,089.62
	er Source Fluid a	and Nonfluid		84,895	0			1,477.18
Producer N	/lilk Value			,			\$12	6,778,570.16
Butterfat in	Prod Milk x Butte			0,880,395 7,567,444		\$1.5101 /lb \$4.3929 /lb	3	1,531,484.49 7,172,024.73
Other Solid	s in Prod Milk x	Other Solids Price		2,603,097		\$0.2890 /lb		9,422,295.02
Producer N	Milk Credits						\$11	8,125,804.24
PM Value - Location Ad	PM Credits djustments							88,652,765.92 198,483.84
1/2 Balance	e in Producer Se	ttlement Fund						393,797.25
Total Produ	ucer Milk and Di	fferential Value	56	7,872,467	20,880,395	\$1.62801466	\$	9,245,047.01
Producer S	ettlement Fund F	Reserve				\$0.04801466		272,662.03
		at King County, WA				\$1.58 /cw		
		King County, WA				\$21.65 /cw	t	
Estimated I	Market Wide Skir	m Utilization Class I		32%			·	

Estimated Market Wide Skim Utilization Class I 32% Estimated Market Wide Butterfat Utilization Class I 16%

Released: October 12, 2007 James R. Daugherty, Market Administrator

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

October 2007

		% UTILIZATION PER CLASS	PRODUCT POUNDS	<u>skim</u> <u>Pounds</u>	BUTTERFAT POUNDS	PROTE POUNI		OTHER SOLIDS	NONFAT SOLIDS
Producer M	ilk - Class I	35.04%	202,689,306	198,944,852	3,744,454	6,527,1	118	11,842,183	18,369,301
Producer M	ilk - Class II	7.39%	42,714,760	38,537,405	4,177,355	1,274,5	550	2,294,794	3,569,344
Producer M	ilk - Class III	31.18%	180,305,368	173,456,823	6,848,545	5,806,0	061	10,318,286	16,124,347
Producer M	ilk - Class IV	26.39%	152,610,497	145,553,807	7,056,690	4,800,7	701	8,646,587	13,447,288
Total Produ	cer Receipts	100.00%	578,319,931	556,492,887	21,827,044	18,408,4	130	33,101,850	51,510,280
					<u>BFAT</u>	LB/CV	<u>VT</u>		<u>TOTAL</u>
				POUNDS	<u>POUNDS</u>	PRI	<u>CE</u>		<u>DOLLARS</u>
Class I	Skim Milk		198	8,944,852		\$16.86	/cwt	\$3	3,542,102.05
	Butterfat				3,744,454	\$1.5209	/lb		5,694,940.10
	Class I Differ	ential at Location							3,848,314.37
Class II	Butterfat				4,177,355	\$1.4162	/lb		5,915,970.16
	Nonfat Solids	S	;	3,569,344	, ,	\$1.9511			6,964,147.09
Class III	Butterfat				6,848,545	\$1.4092	/lb		9,650,969.61
Oldoo III	Protein			5,806,061	0,040,343	\$4.1695			4,208,371.36
	Other Solids			0,318,286		\$0.2286			2,358,760.18
Class IV	Butterfat				7.050.000				
CidSS IV	Nonfat Solids	s	1.	3,447,288	7,056,690	\$1.4092 \$1.8855			9,944,287.55 5,354,861.53
Classified \		•		3,447,200		φ1.0055	,		
	erage Skim and	Rutterfat		236,578	5,518			\$12	27,482,724.00 49,357.69
	erage Skim and			8,353	1,646				•
	erage Skim and			485,493	1,646				3,511.51 82,388.17
Total Overa	•	- Dattoriat		<u> </u>					
	ntory Skim and	Buttorfat		730,424	7,164				\$135,257.37
	entory Skim and			1,015,600	0				18,687.04
	entory Skim and			2,115,027 3,711,309	1,292				13,414.84
Total Inven	-	a Butteriat		 -	113,428				(109,794.56)
	•		•	6,841,936	114,720				(\$77,692.68)
	er Source Fluid er Source Fluid a	and Nonfluid		267,577	0				12,014.22
		and Nonnula		825,350	0				14,773.76
Producer M		4 . 5 .							7,567,076.67
	Prod Milk x Butter Frod Milk x Prote			1,827,044 8,408,430		\$1.4092 \$4.1695			0,758,670.40 6,753,948.91
		Other Solids Price		3,101,850		\$0.2286			7,567,082.93
Producer M	lilk Credits							 \$11	5,079,702.24
PM Value -	PM Credits							•	2,487,374.43
Location Ad	ljustments							•	202,707.57
1/2 Balance	in Producer Se	ttlement Fund							351,229.47
Total Produ	icer Milk and Di	fferential Value	578	8,587,508	21,827,044	\$2.25399	119	\$1	3,041,311.47
Producer Se	ettlement Fund F	Reserve				\$0.0439	9119		254,527.53
Producer P	rice Differential	at King County, WA				\$2.21	/cwt		<u> </u>
Statistical U	Jniform Price at	King County, WA				\$20.91	/cwt		
Estimated N	/larket Wide Skir	m Utilization Class I		32%					
			_						

Released: November 14, 2007

Estimated Market Wide Butterfat Utilization Class I

15%

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

November 2007

		% UTILIZATION PER CLASS	PRODUCT POUNDS	<u>skim</u> <u>Pounds</u>	BUTTERFAT POUNDS	PROTE POUNI		OTHER SOLIDS	NONFAT SOLIDS
Producer M	ilk - Class I	35.52%	197,961,046	194,190,723	3,770,323	6,389,8	320	11,525,702	17,915,522
Producer M	ilk - Class II	6.48%	36,102,010	31,923,652	4,178,358	1,060,3	349	1,894,340	2,954,689
Producer M	ilk - Class III	31.14%	173,494,313	166,754,848	6,739,465	5,590,2	230	9,890,861	15,481,091
Producer M	ilk - Class IV	26.86%	149,644,180	143,141,817	6,502,363	4,728,1	73	8,479,051	13,207,224
Total Produ	icer Receipts	100.00%	557,201,549	536,011,040	21,190,509	17,768,5	572	31,789,954	49,558,526
				POUNDS	<u>BFAT</u> <u>POUNDS</u>	LB/CV PRIC			TOTAL DOLLARS
Class I	Skim Milk		194	4,190,723		\$17.04	/cwt	\$3	3,090,099.19
	Butterfat Class I Differ	ential at Location		.,,.	3,770,323	\$1.4318	/lb		5,398,348.46 3,758,486.17
Class II	Butterfat				4,178,358	\$1.4147	/lb		5,911,123.07
	Nonfat Solids	6	2	2,954,689		\$1.9711	/lb		5,823,987.50
Class III	Butterfat				6,739,465	\$1.4077	/lb		9,487,144.86
	Protein			5,590,230	, ,	\$4.3081	/lb		4,083,269.88
	Other Solids		•	9,890,861		\$0.2461	/lb		2,434,140.89
Class IV	Butterfat				6,502,363	\$1.4077	/lb		9,153,376.39
	Nonfat Solids	6	1;	3,207,224		\$1.7812			3,524,707.40
Classified \	/alue							\$12	22,664,683.81
Class II Ove	erage Skim and	Butterfat		154,721	0				27,447.51
Class III Ov	erage Skim and	Butterfat		0	47,334				66,632.07
Class IV Ov	erage Skim and	Butterfat		385,051	4,863				68,569.33
Total Overa	ıge			539,772	52,197				\$162,648.91
Class I Inve	ntory Skim and	Butterfat		565,999	0				11,150.18
Class II Inve	entory Skim and	Butterfat	•	1,502,287	7,245				11,607.45
Class III Inv	entory Skim and	d Butterfat		4,123,566	94,328				(89,210.52)
Total Inven	tory			6,191,852	101,573				(\$66,452.89)
	er Source Fluid			157,440	0				6,502.26
Class I Othe	er Source Fluid a	and Nonfluid		69,770	0				2,030.31
Producer M	lilk Value							\$12	2,769,412.40
	Prod Milk x Butte			1,190,509		\$1.4077			9,829,879.51
	rod Milk x Protei	In Price Other Solids Price		7,768,572 1,789,954		\$4.3081 \$0.2461	/lb /lh		6,548,785.03
Producer M		Other Solids Price	3	1,769,954		\$0.246 Г	7110		7,823,507.65 4,202,172.19
PM Value -	PM Credits								8,567,240.21
Location Ad								•	197,678.63
1/2 Balance	in Producer Se	ttlement Fund							379,751.99
Total Produ	icer Milk and Di	fferential Value	55	7,358,989	21,190,509	\$1.64071	469	\$	9,144,670.83
Producer Se	ettlement Fund F	Reserve				\$0.0407	1469		226,926.98
Producer P	rice Differential	at King County, WA				\$1.60	/cwt		
Statistical U	Jniform Price at	King County, WA				\$20.82	/cwt		
Estimated N	/larket Wide Skir	m Utilization Class I		36%					
			_						

Released: December 13, 2007

Estimated Market Wide Butterfat Utilization Class I

17%

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

December 2007

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		% UTILIZATION PER CLASS	PRODUCT POUNDS	<u>SKIM</u> POUNDS	BUTTERFAT POUNDS	PROTE POUNI		OTHER SOLIDS	NONFAT SOLIDS
Producer Milk - Cla	ss I	32.91%	190,489,190	186,925,230	3,563,960	6,114,5	591	11,118,018	17,232,609
Producer Milk - Cla	ss II	5.98%	34,595,995	30,601,806	3,994,189	1,008,1	148	1,819,985	2,828,133
Producer Milk - Cla	ss III	31.27%	180,972,215	173,972,614	6,999,601	5,788,2	286	10,347,503	16,135,789
Producer Milk - Cla	ss IV	29.84%	172,675,766	165,238,724	7,437,042	5,411,0	030	9,828,832	15,239,862
Total Producer Re	ceipts	100.00%	578,733,166	556,738,374	21,994,792	18,322,0)55	33,114,338	51,436,393
				POUNDS	BFAT POUNDS	LB/CV PRIC			TOTAL DOLLARS
Butt	n Milk erfat ss I Differer	ntial at Location	18	6,925,230	3,563,960	\$15.65 \$1.4120	/cwt /lb		9,253,798.52 5,032,311.53 3,616,563.10
	erfat fat Solids		:	2,828,133	3,994,189	\$1.4418 \$1.8167			5,758,821.72 5,137,869.22
Prot	erfat ein er Solids		;	5,788,286 0,347,503	6,999,601	\$1.4348 \$4.7061 \$0.2637	/lb /lb	1 2	0,043,027.52 7,240,252.75 2,728,636.54
	erfat fat Solids		1:	5,239,862	7,437,042	\$1.4348 \$1.6296	/lb /lb		0,670,667.85 4,834,879.12
Classified Value								\$12	4,316,827.87
Class II Overage S	kim and Bu	ıtterfat		45,957	0			·	7,513.97
Class III Overage S	Skim and B	utterfat		0	55,328				79,384.61
Class IV Overage S	Skim and B	utterfat		643,095	3,150				98,861.65
Total Overage				689,052	58,478				\$185,760.23
Class II Inventory S	Skim and B	utterfat		92,058	41,134				1,697.25
Class III Inventory	Skim and E	Butterfat		1,437,206	70,831				3,500.45
Total Inventory				1,529,264	111,965				\$5,197.70
Class I Other Sour	ce Fluid			151,591	0				2,137.44
Producer Milk Valu	ıe							\$12	4,509,923.24
Butterfat in Prod M Protein in Prod Mill				1,994,792 8,322,055		\$1.4348 \$4.7061			1,558,127.56 6,225,423.02
Other Solids in Pro	d Milk x Ot	her Solids Price		3,114,338		\$0.2637	/lb		8,732,250.92
Producer Milk Cre	dits							\$12	6,515,801.50
PM Value - PM Cre Location Adjustmen									2,005,878.26) 210,825.68
1/2 Balance in Prod	ducer Settle	ement Fund							309,961.85
Total Producer Mil			57	8,884,757	21,994,792	(\$0.2565	4342)	(\$1	,485,090.73)
Producer Settleme	nt Fund Re	serve				\$0.0434	5658		251,563.52
Producer Price Dif Statistical Uniform						(\$0.30) \$20.30	/cwt		
Estimated Market \				36%					

Estimated Market Wide Skim Utilization Class I 36%
Estimated Market Wide Butterfat Utilization Class I 18%

Released: January 14, 2008