

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**January 2006**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	29.76%	186,503,045	183,250,260	3,252,785	5,829,913	10,875,357	16,705,270
Producer Milk - Class II	5.07%	31,788,266	28,409,958	3,378,308	907,966	1,687,618	2,595,584
Producer Milk - Class III	27.50%	172,327,986	165,547,898	6,780,088	5,311,304	9,792,107	15,103,411
Producer Milk - Class IV	37.67%	236,123,706	225,967,199	10,156,507	7,178,024	13,374,756	20,552,780
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>626,743,003</b>	<b>603,175,315</b>	<b>23,567,688</b>	<b>19,227,207</b>	<b>35,729,838</b>	<b>54,957,045</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	183,250,260		\$8.42 /cwt	\$15,429,671.88
Butterfat		3,252,785	\$1.5016 /lb	4,884,381.96
Class I Differential at Location				3,538,235.68
Class II Butterfat		3,378,308	\$1.4754 /lb	4,984,355.65
Nonfat Solids	2,595,584		\$0.9311 /lb	2,416,748.28
Class III Butterfat		6,780,088	\$1.4684 /lb	9,955,881.23
Protein	5,311,304		\$2.3994 /lb	12,743,942.81
Other Solids	9,792,107		\$0.1881 /lb	1,841,895.32
Class IV Butterfat		10,156,507	\$1.4684 /lb	14,913,814.90
Nonfat Solids	20,552,780		\$0.8132 /lb	16,713,520.69
<b>Classified Value</b>				<b>\$87,422,448.40</b>
Class IV Overage Skim and Butterfat	0	6,679		9,807.44
<b>Total Overage</b>	<b>0</b>	<b>6,679</b>		<b>\$9,807.44</b>
Class I Inventory Skim and Butterfat	301,314	0		8,286.14
Class II Inventory Skim and Butterfat	1,968,815	71,378		13,934.54
Class III Inventory Skim and Butterfat	170,344	0		1,669.38
<b>Total Inventory</b>	<b>2,440,473</b>	<b>71,378</b>		<b>\$23,890.06</b>
Class I Other Source Fluid	25,062	0		443.60
Class I Other Source Fluid and Nonfluid	1,346,434	0		40,393.02
<b>Producer Milk Value</b>				<b>\$87,496,982.52</b>
Butterfat in Prod Milk x Butterfat Price	23,567,688		\$1.4684 /lb	34,606,793.08
Protein in Prod Milk x Protein Price	19,227,207		\$2.3994 /lb	46,133,760.50
Other Solids in Prod Milk x Other Solids Price	35,729,838		\$0.1881 /lb	6,720,782.51
<b>Producer Milk Credits</b>				<b>\$87,461,336.09</b>
<b>PM Value - PM Credits</b>				<b>\$35,646.43</b>
Location Adjustments				388,078.12
1/2 Balance in Producer Settlement Fund				196,698.16
<b>Total Producer Milk and Differential Value</b>	<b>626,768,065</b>	<b>23,567,688</b>	<b>\$0.09898761</b>	<b>\$620,422.71</b>
Producer Settlement Fund Reserve			\$0.04898761	307,038.70

<b>Producer Price Differential at King County, WA</b>	<b>\$0.05 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$13.44 /cwt</b>

Estimated Market Wide Skim Utilization Class I 30%  
Estimated Market Wide Butterfat Utilization Class I 15%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**February 2006**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	26.87%	162,748,594	159,880,191	2,868,403	5,098,238	9,511,230	14,609,468
Producer Milk - Class II	5.48%	33,190,373	29,963,131	3,227,242	962,123	1,784,159	2,746,282
Producer Milk - Class III	32.37%	196,068,019	188,381,076	7,686,943	6,085,046	11,200,611	17,285,657
Producer Milk - Class IV	35.28%	213,722,403	204,671,078	9,051,325	6,542,703	12,172,970	18,715,673
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>605,729,389</b>	<b>582,895,476</b>	<b>22,833,913</b>	<b>18,688,110</b>	<b>34,668,970</b>	<b>53,357,080</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	159,880,191		\$8.51 /cwt	\$13,605,804.25
Butterfat		2,868,403	\$1.4771 /lb	4,236,918.07
Class I Differential at Location				3,087,975.00
Class II Butterfat		3,227,242	\$1.3539 /lb	4,369,362.93
Nonfat Solids	2,746,282		\$0.9078 /lb	2,493,074.80
Class III Butterfat		7,686,943	\$1.3469 /lb	10,353,543.50
Protein	6,085,046		\$2.1220 /lb	12,912,467.61
Other Solids	11,200,611		\$0.1999 /lb	2,239,002.13
Class IV Butterfat		9,051,325	\$1.3469 /lb	12,191,229.65
Nonfat Solids	18,715,673		\$0.7359 /lb	13,772,863.76
<b>Classified Value</b>				<b>\$79,262,241.70</b>
Class II Overage Skim and Butterfat	0	8,427		11,409.32
Class III Overage Skim and Butterfat	0	55,830		75,197.43
Class IV Overage Skim and Butterfat	0	3,261		4,392.24
<b>Total Overage</b>	<b>0</b>	<b>67,518</b>		<b>\$90,998.99</b>
Class I Inventory Skim and Butterfat	95,258	0		2,943.47
Class II Inventory Skim and Butterfat	1,462,643	37,607		8,126.46
Class III Inventory Skim and Butterfat	765,892	34,014		(762.78)
<b>Total Inventory</b>	<b>2,323,793</b>	<b>71,621</b>		<b>\$10,307.15</b>
Class I Other Source Fluid	23,736	0		629.00
Class I Other Source Fluid and Nonfluid	1,058,242	0		40,107.37
<b>Producer Milk Value</b>				<b>\$79,404,284.21</b>
Butterfat in Prod Milk x Butterfat Price	22,833,913		\$1.3469 /lb	30,754,997.39
Protein in Prod Milk x Protein Price	18,688,110		\$2.1220 /lb	39,656,169.39
Other Solids in Prod Milk x Other Solids Price	34,668,970		\$0.1999 /lb	6,930,327.11
<b>Producer Milk Credits</b>				<b>\$77,341,493.89</b>
<b>PM Value - PM Credits</b>				<b>\$2,062,790.32</b>
Location Adjustments				408,452.34
1/2 Balance in Producer Settlement Fund				228,097.00
<b>Total Producer Milk and Differential Value</b>	<b>605,753,125</b>	<b>22,833,913</b>	<b>\$0.44561712</b>	<b>\$2,699,339.66</b>
Producer Settlement Fund Reserve			\$0.04561712	276,327.13

**Producer Price Differential at King County, WA**

**Statistical Uniform Price at King County, WA**

**\$0.40 /cwt**

**\$12.60 /cwt**

Estimated Market Wide Skim Utilization Class I 30%

Estimated Market Wide Butterfat Utilization Class I 14%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**March 2006**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	27.38%	185,730,288	182,471,220	3,259,068	5,769,372	10,885,411	16,654,783
Producer Milk - Class II	5.21%	35,374,444	31,537,822	3,836,622	1,004,013	1,884,443	2,888,456
Producer Milk - Class III	31.96%	216,788,998	208,401,388	8,387,610	6,645,368	12,418,265	19,063,633
Producer Milk - Class IV	35.45%	240,517,189	230,565,189	9,952,000	7,296,891	13,745,041	21,041,932
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>678,410,919</b>	<b>652,975,619</b>	<b>25,435,300</b>	<b>20,715,644</b>	<b>38,933,160</b>	<b>59,648,804</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	182,471,220		\$7.95 /cwt	\$14,506,461.99
Butterfat		3,259,068	\$1.3768 /lb	4,487,084.84
Class I Differential at Location				3,526,209.01
Class II Butterfat		3,836,622	\$1.2666 /lb	4,859,465.42
Nonfat Solids	2,888,456		\$0.8356 /lb	2,413,593.83
Class III Butterfat		8,387,610	\$1.2596 /lb	10,565,033.57
Protein	6,645,368		\$1.8836 /lb	12,517,215.16
Other Solids	12,418,265		\$0.1874 /lb	2,327,182.87
Class IV Butterfat		9,952,000	\$1.2596 /lb	12,535,539.21
Nonfat Solids	21,041,932		\$0.7224 /lb	15,200,691.67
<b>Classified Value</b>				<b>\$82,938,477.57</b>
Class II Overage Skim and Butterfat	224,614	10,267		29,895.15
Class IV Overage Skim and Butterfat	201,315	2,141		15,782.27
<b>Total Overage</b>	<b>425,929</b>	<b>12,408</b>		<b>\$45,677.42</b>
Class I Inventory Skim and Butterfat	205,570	0		6,639.92
Class II Inventory Skim and Butterfat	2,500,360	80,477		16,040.93
Class III Inventory Skim and Butterfat	717,040	41,149		(1,297.78)
<b>Total Inventory</b>	<b>3,422,970</b>	<b>121,626</b>		<b>\$21,383.07</b>
Class I Other Source Fluid	27,732	0		807.00
Class I Other Source Fluid and Nonfluid	200,484	0		6,716.22
<b>Producer Milk Value</b>				<b>\$83,013,061.28</b>
Butterfat in Prod Milk x Butterfat Price	25,435,300		\$1.2596 /lb	32,038,303.88
Protein in Prod Milk x Protein Price	20,715,644		\$1.8836 /lb	39,019,987.05
Other Solids in Prod Milk x Other Solids Price	38,933,160		\$0.1874 /lb	7,296,074.21
<b>Producer Milk Credits</b>				<b>\$78,354,365.14</b>
<b>PM Value - PM Credits</b>				<b>\$4,658,696.14</b>
Location Adjustments				458,408.82
1/2 Balance in Producer Settlement Fund				277,306.21
<b>Total Producer Milk and Differential Value</b>	<b>678,438,651</b>	<b>25,435,300</b>	<b>\$0.79512144</b>	<b>\$5,394,411.17</b>
Producer Settlement Fund Reserve			\$0.04512144	306,121.29

<b>Producer Price Differential at King County, WA</b>	<b>\$0.75 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$11.86 /cwt</b>

Estimated Market Wide Skim Utilization Class I 27%  
 Estimated Market Wide Butterfat Utilization Class I 13%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**April 2006**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	25.84%	177,663,015	174,580,627	3,082,388	5,460,583	10,423,632	15,884,215
Producer Milk - Class II	5.71%	39,249,171	35,440,679	3,808,492	1,113,154	2,117,486	3,230,640
Producer Milk - Class III	30.95%	212,827,723	204,686,088	8,141,635	6,479,593	12,209,842	18,689,435
Producer Milk - Class IV	37.50%	257,823,843	247,445,962	10,377,881	7,755,630	14,767,968	22,523,598
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>687,563,752</b>	<b>662,153,356</b>	<b>25,410,396</b>	<b>20,808,960</b>	<b>39,518,928</b>	<b>60,327,888</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	174,580,627		\$7.02 /cwt	\$12,255,560.01
Butterfat		3,082,388	\$1.2715 /lb	3,919,256.36
Class I Differential at Location				3,372,630.74
Class II Butterfat		3,808,492	\$1.2413 /lb	4,727,481.12
Nonfat Solids	3,230,640		\$0.8089 /lb	2,613,264.67
Class III Butterfat		8,141,635	\$1.2343 /lb	10,049,220.07
Protein	6,479,593		\$1.9238 /lb	12,465,441.00
Other Solids	12,209,842		\$0.1508 /lb	1,841,244.18
Class IV Butterfat		10,377,881	\$1.2343 /lb	12,809,418.49
Nonfat Solids	22,523,598		\$0.6959 /lb	15,674,171.84
<b>Classified Value</b>				<b>\$79,727,688.48</b>
Class II Overage Skim and Butterfat	25,631	0		1,865.94
Class IV Overage Skim and Butterfat	695	1,681		2,118.36
<b>Total Overage</b>	<b>26,326</b>	<b>1,681</b>		<b>\$3,984.30</b>
Class II Inventory Skim and Butterfat	1,427,057	61,365		10,008.07
Class III Inventory Skim and Butterfat	1,964,868	91,119		4,571.72
<b>Total Inventory</b>	<b>3,391,925</b>	<b>152,484</b>		<b>\$14,579.79</b>
Class I Other Source Fluid	139,925	0		2,896.45
<b>Producer Milk Value</b>				<b>\$79,749,149.02</b>
Butterfat in Prod Milk x Butterfat Price	25,410,396		\$1.2343 /lb	31,364,051.81
Protein in Prod Milk x Protein Price	20,808,960		\$1.9238 /lb	40,032,277.22
Other Solids in Prod Milk x Other Solids Price	39,518,928		\$0.1508 /lb	5,959,454.36
<b>Producer Milk Credits</b>				<b>\$77,355,783.39</b>
<b>PM Value - PM Credits</b>				<b>\$2,393,365.63</b>
Location Adjustments				463,942.89
1/2 Balance in Producer Settlement Fund				326,176.36
<b>Total Producer Milk and Differential Value</b>	<b>687,703,677</b>	<b>25,410,396</b>	<b>\$0.46291520</b>	<b>\$3,183,484.88</b>
Producer Settlement Fund Reserve			\$0.04291520	295,129.41

<b>Producer Price Differential at King County, WA</b>	<b>\$0.42 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$11.35 /cwt</b>

Estimated Market Wide Skim Utilization Class I 28%  
Estimated Market Wide Butterfat Utilization Class I 13%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**May 2006**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	27.04%	193,948,844	190,577,264	3,371,580	5,910,717	11,318,085	17,228,802
Producer Milk - Class II	5.77%	41,421,024	37,253,687	4,167,337	1,161,549	2,213,491	3,375,040
Producer Milk - Class III	31.29%	224,500,635	216,103,125	8,397,510	6,792,425	12,817,631	19,610,056
Producer Milk - Class IV	35.90%	257,514,526	247,508,181	10,006,345	7,695,645	14,673,670	22,369,315
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>717,385,029</b>	<b>691,442,257</b>	<b>25,942,772</b>	<b>21,560,336</b>	<b>41,022,877</b>	<b>62,583,213</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	190,577,264		\$6.90 /cwt	\$13,149,831.22
Butterfat		3,371,580	\$1.2331 /lb	4,157,495.31
Class I Differential at Location				3,682,377.86
Class II Butterfat		4,167,337	\$1.2652 /lb	5,272,514.79
Nonfat Solids	3,375,040		\$0.7711 /lb	2,602,493.36
Class III Butterfat		8,397,510	\$1.2582 /lb	10,565,747.09
Protein	6,792,425		\$1.9115 /lb	12,983,720.39
Other Solids	12,817,631		\$0.1251 /lb	1,603,485.64
Class IV Butterfat		10,006,345	\$1.2582 /lb	12,589,983.29
Nonfat Solids	22,369,315		\$0.6819 /lb	15,253,635.90
<b>Classified Value</b>				<b>\$81,861,284.85</b>
Class IV Overage Skim and Butterfat	30,851	5,081		8,287.15
<b>Total Overage</b>	<b>30,851</b>	<b>5,081</b>		<b>\$8,287.15</b>
Class I Inventory Skim and Butterfat	30,762	0		781.36
Class II Inventory Skim and Butterfat	2,717,037	54,276		20,152.98
Class III Inventory Skim and Butterfat	1,608,391	78,603		8,312.18
<b>Total Inventory</b>	<b>4,356,190</b>	<b>132,879</b>		<b>\$29,246.52</b>
Class I Other Source Fluid	125,764	0		2,691.34
<b>Producer Milk Value</b>				<b>\$81,901,509.86</b>
Butterfat in Prod Milk x Butterfat Price	25,942,772		\$1.2582 /lb	32,641,195.72
Protein in Prod Milk x Protein Price	21,560,336		\$1.9115 /lb	41,212,582.27
Other Solids in Prod Milk x Other Solids Price	41,022,877		\$0.1251 /lb	5,131,961.91
<b>Producer Milk Credits</b>				<b>\$78,985,739.90</b>
<b>PM Value - PM Credits</b>				<b>\$2,915,769.96</b>
Location Adjustments				492,178.96
1/2 Balance in Producer Settlement Fund				311,552.83
<b>Total Producer Milk and Differential Value</b>	<b>717,510,793</b>	<b>25,942,772</b>	<b>\$0.51838966</b>	<b>\$3,719,501.75</b>
Producer Settlement Fund Reserve			\$0.04838966	347,201.03

<b>Producer Price Differential at King County, WA</b>	<b>\$0.47 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$11.30 /cwt</b>

Estimated Market Wide Skim Utilization Class I 26%  
Estimated Market Wide Butterfat Utilization Class I 12%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**June 2006**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	27.89%	184,796,123	181,499,751	3,296,372	5,642,620	10,713,915	16,356,535
Producer Milk - Class II	6.54%	43,315,203	38,810,113	4,505,090	1,211,997	2,293,257	3,505,254
Producer Milk - Class III	27.92%	184,931,159	178,112,572	6,818,587	5,575,006	10,481,766	16,056,772
Producer Milk - Class IV	37.65%	249,433,952	240,422,810	9,011,142	7,517,391	14,115,482	21,632,873
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>662,476,437</b>	<b>638,845,246</b>	<b>23,631,191</b>	<b>19,947,014</b>	<b>37,604,420</b>	<b>57,551,434</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	181,499,751		\$6.57 /cwt	\$11,924,533.63
Butterfat		3,296,372	\$1.2610 /lb	4,156,725.10
Class I Differential at Location				3,508,543.08
Class II Butterfat		4,505,090	\$1.2506 /lb	5,634,065.55
Nonfat Solids	3,505,254		\$0.7622 /lb	2,671,704.61
Class III Butterfat		6,818,587	\$1.2436 /lb	8,479,594.79
Protein	5,575,006		\$2.0790 /lb	11,590,437.48
Other Solids	10,481,766		\$0.1255 /lb	1,315,461.64
Class IV Butterfat		9,011,142	\$1.2436 /lb	11,206,256.18
Nonfat Solids	21,632,873		\$0.6753 /lb	14,608,679.14
<b>Classified Value</b>				<b>\$75,096,001.20</b>
Class II Overage Skim and Butterfat	13,625	7,467		10,272.91
Class IV Overage Skim and Butterfat	0	4,319		5,371.11
<b>Total Overage</b>	<b>13,625</b>	<b>11,786</b>		<b>\$15,644.02</b>
Class II Inventory Skim and Butterfat	3,631,890	88,750		25,475.12
Class III Inventory Skim and Butterfat	690,665	0		7,251.98
<b>Total Inventory</b>	<b>4,322,555</b>	<b>88,750</b>		<b>\$32,727.10</b>
Class I Other Source Fluid	178,846	0		2,289.22
<b>Producer Milk Value</b>				<b>\$75,146,661.54</b>
Butterfat in Prod Milk x Butterfat Price	23,631,191		\$1.2436 /lb	29,387,749.13
Protein in Prod Milk x Protein Price	19,947,014		\$2.0790 /lb	41,469,842.11
Other Solids in Prod Milk x Other Solids Price	37,604,420		\$0.1255 /lb	4,719,354.72
<b>Producer Milk Credits</b>				<b>\$75,576,945.96</b>
<b>PM Value - PM Credits</b>				<b>(\$430,284.42)</b>
Location Adjustments				438,074.03
1/2 Balance in Producer Settlement Fund				340,482.45
<b>Total Producer Milk and Differential Value</b>	<b>662,655,283</b>	<b>23,631,191</b>	<b>\$0.05255705</b>	<b>\$348,272.06</b>
Producer Settlement Fund Reserve			\$0.04255705	282,006.54

<b>Producer Price Differential at King County, WA</b>	<b>\$0.01 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$11.30 /cwt</b>

Estimated Market Wide Skim Utilization Class I 28%  
Estimated Market Wide Butterfat Utilization Class I 13%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**July 2006**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	24.24%	171,442,820	168,268,383	3,174,437	5,166,082	9,946,526	15,112,608
Producer Milk - Class II	6.10%	43,141,992	38,951,857	4,190,135	1,205,931	2,304,256	3,510,187
Producer Milk - Class III	31.37%	221,845,328	213,593,975	8,251,353	6,655,838	12,628,018	19,283,856
Producer Milk - Class IV	38.29%	270,797,642	261,008,588	9,789,054	8,110,733	15,388,909	23,499,642
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>707,227,782</b>	<b>681,822,803</b>	<b>25,404,979</b>	<b>21,138,584</b>	<b>40,267,709</b>	<b>61,406,293</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	168,268,383		\$7.24 /cwt	\$12,182,630.94
Butterfat		3,174,437	\$1.2430 /lb	3,945,825.20
Class I Differential at Location				3,254,140.08
Class II Butterfat		4,190,135	\$1.2298 /lb	5,153,028.03
Nonfat Solids	3,510,187		\$0.7511 /lb	2,636,501.45
Class III Butterfat		8,251,353	\$1.2228 /lb	10,089,754.45
Protein	6,655,838		\$1.9807 /lb	13,183,218.33
Other Solids	12,628,018		\$0.1257 /lb	1,587,341.85
Class IV Butterfat		9,789,054	\$1.2228 /lb	11,970,055.21
Nonfat Solids	23,499,642		\$0.6831 /lb	16,052,605.45
<b>Classified Value</b>				<b>\$80,055,100.99</b>
Class IV Overage Skim and Butterfat	138,085	627		9,258.92
<b>Total Overage</b>	<b>138,085</b>	<b>627</b>		<b>\$9,258.92</b>
Class II Inventory Skim and Butterfat	87,461	9,010		470.40
Class III Inventory Skim and Butterfat	3,102,425	131,297		22,088.42
<b>Total Inventory</b>	<b>3,189,886</b>	<b>140,307</b>		<b>\$22,558.82</b>
Class I Other Source Fluid	137,632	0		3,110.48
<b>Producer Milk Value</b>				<b>\$80,090,029.21</b>
Butterfat in Prod Milk x Butterfat Price	25,404,979		\$1.2228 /lb	31,065,208.35
Protein in Prod Milk x Protein Price	21,138,584		\$1.9807 /lb	41,869,193.36
Other Solids in Prod Milk x Other Solids Price	40,267,709		\$0.1257 /lb	5,061,651.02
<b>Producer Milk Credits</b>				<b>\$77,996,052.73</b>
<b>PM Value - PM Credits</b>				<b>\$2,093,976.48</b>
Location Adjustments				514,371.18
1/2 Balance in Producer Settlement Fund				310,441.01
<b>Total Producer Milk and Differential Value</b>	<b>707,365,414</b>	<b>25,404,979</b>	<b>\$0.41262813</b>	<b>\$2,918,788.67</b>
Producer Settlement Fund Reserve			\$0.04262813	301,536.65
<b>Producer Price Differential at King County, WA</b>			<b>\$0.37 /cwt</b>	
<b>Statistical Uniform Price at King County, WA</b>			<b>\$11.29 /cwt</b>	
Estimated Market Wide Skim Utilization Class I		28%		
Estimated Market Wide Butterfat Utilization Class I		14%		

Released: August 11, 2006

James R. Daugherty, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**August 2006**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	26.12 %	189,438,076	185,962,189	3,475,887	5,809,973	10,952,628	16,762,601
Producer Milk - Class II	7.02 %	50,959,413	46,007,835	4,951,578	1,449,047	2,714,075	4,163,122
Producer Milk - Class III	32.88 %	238,556,831	229,042,083	9,514,748	7,246,589	13,524,208	20,770,797
Producer Milk - Class IV	33.98 %	246,556,774	238,354,250	8,202,524	7,532,484	14,011,953	21,544,437
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>725,511,094</b>	<b>699,366,357</b>	<b>26,144,737</b>	<b>22,038,093</b>	<b>41,202,864</b>	<b>63,240,957</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	185,962,189		\$ 6.96 /cwt	\$12,942,968.37
Butterfat		3,475,887	\$ 1.2154/lb	4,224,593.05
Class I Differential at Location				3,595,527.88
Class II Butterfat		4,951,578	\$ 1.3078/lb	6,475,673.71
Nonfat Solids	4,163,122		\$ 0.7578/lb	3,154,813.87
Class III Butterfat		9,514,748	\$ 1.3008/lb	12,376,784.21
Protein	7,246,589		\$ 1.9050/lb	13,804,752.07
Other Solids	13,524,208		\$ 0.1416/lb	1,915,027.86
Class IV Butterfat		8,202,524	\$ 1.3008/lb	10,669,843.24
Nonfat Solids	21,544,437		\$ 0.7013/lb	15,109,113.67
<b>Classified Value</b>				<b>\$84,269,097.93</b>
Class I Overage Skim and Butterfat	0	19		23.45
Class II Overage Skim and Butterfat	0	308		402.80
Class IV Overage Skim and Butterfat	0	27		35.12
<b>Total Overage</b>	<b>0</b>	<b>354</b>		<b>\$461.37</b>
Class II Inventory Skim and Butterfat	742,096	61		4,977.21
Class III Inventory Skim and Butterfat	1,026,359	95,175		13,479.17
<b>Total Inventory</b>	<b>1,768,455</b>	<b>95,236</b>		<b>\$18,456.38</b>
Class I Other Source Fluid	187,751	0		3,980.32
<b>Producer Milk Value</b>				<b>\$84,291,996.00</b>
Butterfat in Prod Milk x Butterfat Price	26,144,737		\$ 1.3008/lb	34,009,073.90
Protein in Prod Milk x Protein Price	22,038,093		\$ 1.9050/lb	41,982,567.22
Other Solids in Prod Milk x Other Solids Price	41,202,864		\$ 0.1416/lb	5,834,325.54
<b>Producer Milk Credits</b>				<b>\$81,825,966.66</b>
<b>PM Value - PM Credits</b>				<b>\$2,466,029.34</b>
Location Adjustments				578,357.58
1/2 Balance in Producer Settlement Fund				306,762.32
<b>Total Producer Milk and Differential Value</b>	<b>725,698,845</b>	<b>26,144,737</b>	<b>\$ 0.46178236</b>	<b>\$3,351,149.24</b>
Producer Settlement Fund Reserve			\$ 0.04178236	303,214.10

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.42 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$ 11.48 /cwt</b>

Estimated Market Wide Skim Utilization Class I 25 %  
 Estimated Market Wide Butterfat Utilization Class I 12 %



**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**September 2006**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	39.05%	190,533,143	187,140,206	3,392,937	6,002,464	11,049,675	17,052,139
Producer Milk - Class II	8.51%	41,521,413	37,568,885	3,952,528	1,208,912	2,217,792	3,426,704
Producer Milk - Class III	6.39%	31,183,586	29,782,076	1,401,510	959,602	1,754,644	2,714,246
Producer Milk - Class IV	46.05%	224,698,745	215,542,761	9,155,984	6,954,227	12,692,482	19,646,709
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>487,936,887</b>	<b>470,033,928</b>	<b>17,902,959</b>	<b>15,125,205</b>	<b>27,714,593</b>	<b>42,839,798</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	187,140,206		\$6.64 /cwt	\$12,426,109.66
Butterfat		3,392,937	\$1.2703 /lb	4,310,047.89
Class I Differential at Location				3,611,317.09
Class II Butterfat		3,952,528	\$1.4261 /lb	5,636,700.20
Nonfat Solids	3,426,704		\$0.7767 /lb	2,661,521.01
Class III Butterfat		1,401,510	\$1.4191 /lb	1,988,882.85
Protein	959,602		\$2.1346 /lb	2,048,366.43
Other Solids	1,754,644		\$0.1649 /lb	289,340.80
Class IV Butterfat		9,155,984	\$1.4191 /lb	12,993,256.88
Nonfat Solids	19,646,709		\$0.7066 /lb	13,882,364.57
<b>Classified Value</b>				<b>\$59,847,907.38</b>
Class II Overage Skim and Butterfat	10,162	15,264		22,478.31
Class IV Overage Skim and Butterfat	23,806	7,540		12,214.07
<b>Total Overage</b>	<b>33,968</b>	<b>22,804</b>		<b>\$34,692.38</b>
Class II Inventory Skim and Butterfat	523,131	0		3,557.29
<b>Total Inventory</b>	<b>523,131</b>	<b>0</b>		<b>\$3,557.29</b>
Class I Other Source Fluid	165,310	0		1,570.46
<b>Producer Milk Value</b>				<b>\$59,887,727.51</b>
Butterfat in Prod Milk x Butterfat Price	17,902,959		\$1.4191 /lb	25,406,089.12
Protein in Prod Milk x Protein Price	15,125,205		\$2.1346 /lb	32,286,262.58
Other Solids in Prod Milk x Other Solids Price	27,714,593		\$0.1649 /lb	4,570,136.39
<b>Producer Milk Credits</b>				<b>\$62,262,488.09</b>
<b>PM Value - PM Credits</b>				<b>(\$2,374,760.58)</b>
Location Adjustments				320,107.93
1/2 Balance in Producer Settlement Fund				309,190.34
<b>Total Producer Milk and Differential Value</b>	<b>488,102,197</b>	<b>17,902,959</b>	<b>(\$0.35760181)</b>	<b>(\$1,745,462.31)</b>
Producer Settlement Fund Reserve			\$0.04239819	206,946.50

<b>Producer Price Differential at King County, WA</b>	<b>(\$0.40) /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$11.89 /cwt</b>

Estimated Market Wide Skim Utilization Class I 27%  
Estimated Market Wide Butterfat Utilization Class I 13%

Released: October 13, 2006

James R. Daugherty, Market Administrator

UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

October 2006

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	31.86%	197,627,521	193,938,652	3,688,869	6,350,054	11,449,037	17,799,091
Producer Milk - Class II	7.28%	45,176,760	40,728,762	4,447,998	1,338,256	2,404,968	3,743,224
Producer Milk - Class III	30.20%	187,378,931	180,071,679	7,307,252	5,950,808	10,623,575	16,574,383
Producer Milk - Class IV	30.66%	190,220,235	182,334,570	7,885,665	6,022,944	10,755,916	16,778,860
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>620,403,447</b>	<b>597,073,663</b>	<b>23,329,784</b>	<b>19,662,062</b>	<b>35,233,496</b>	<b>54,895,558</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	193,938,652		\$7.72 /cwt	\$14,972,063.93
Butterfat		3,688,869	\$1.4207 /lb	5,240,776.18
Class I Differential at Location				3,745,260.85
Class II Butterfat		4,447,998	\$1.4219 /lb	6,324,608.35
Nonfat Solids	3,743,224		\$0.7844 /lb	2,936,184.90
Class III Butterfat		7,307,252	\$1.4149 /lb	10,339,030.86
Protein	5,950,808		\$2.0775 /lb	12,362,803.63
Other Solids	10,623,575		\$0.2026 /lb	2,152,336.29
Class IV Butterfat		7,885,665	\$1.4149 /lb	11,157,427.40
Nonfat Solids	16,778,860		\$0.7551 /lb	12,669,717.20
<b>Classified Value</b>				<b>\$81,900,209.59</b>
Class II Overage Skim and Butterfat	4	5,328		7,576.16
Class III Overage Skim and Butterfat	0	9,245		13,080.75
Class IV Overage Skim and Butterfat	52,631	89		3,704.84
<b>Total Overage</b>	<b>52,635</b>	<b>14,662</b>		<b>\$24,361.75</b>
Class II Inventory Skim and Butterfat	1,837,037	21,143		12,918.46
Class III Inventory Skim and Butterfat	0	134,735		(565.89)
<b>Total Inventory</b>	<b>1,837,037</b>	<b>155,878</b>		<b>\$12,352.57</b>
Class I Other Source Fluid	218,470	0		4,325.70
<b>Producer Milk Value</b>				<b>\$81,941,249.61</b>
Butterfat in Prod Milk x Butterfat Price	23,329,784		\$1.4149 /lb	33,009,311.38
Protein in Prod Milk x Protein Price	19,662,062		\$2.0775 /lb	40,847,933.84
Other Solids in Prod Milk x Other Solids Price	35,233,496		\$0.2026 /lb	7,138,306.27
<b>Producer Milk Credits</b>				<b>\$80,995,551.49</b>
PM Value - PM Credits				\$945,698.12
Location Adjustments				362,976.30
1/2 Balance in Producer Settlement Fund				218,783.13
<b>Total Producer Milk and Differential Value</b>	<b>620,621,917</b>	<b>23,329,784</b>	<b>\$0.24611724</b>	<b>\$1,527,457.55</b>
<b>Producer Settlement Fund Reserve</b>			<b>\$0.04611724</b>	<b>286,213.70</b>
<b>Producer Price Differential at King County, WA</b>			<b>\$0.20 /cwt</b>	
<b>Statistical Uniform Price at King County, WA</b>			<b>\$12.52 /cwt</b>	
Estimated Market Wide Skim Utilization Class I		40%		
Estimated Market Wide Butterfat Utilization Class I		19%		

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**November 2006**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	33.20%	198,127,832	194,259,099	3,868,733	6,371,806	11,452,895	17,824,701
Producer Milk - Class II	8.01%	47,825,831	43,234,494	4,591,337	1,421,671	2,550,480	3,972,151
Producer Milk - Class III	28.25%	168,636,383	161,997,248	6,639,135	5,381,060	9,548,174	14,929,234
Producer Milk - Class IV	30.54%	182,321,948	174,617,097	7,704,851	5,762,680	10,285,692	16,048,372
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>596,911,994</b>	<b>574,107,938</b>	<b>22,804,056</b>	<b>18,937,217</b>	<b>33,837,241</b>	<b>52,774,458</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	194,259,099		\$7.77 /cwt	\$15,093,931.98
Butterfat		3,868,733	\$1.4004 /lb	5,417,773.69
Class I Differential at Location				3,755,346.87
Class II Butterfat		4,591,337	\$1.3922 /lb	6,392,059.37
Nonfat Solids	3,972,151		\$0.8189 /lb	3,252,794.45
Class III Butterfat		6,639,135	\$1.3852 /lb	9,196,529.80
Protein	5,381,060		\$2.2383 /lb	12,044,426.60
Other Solids	9,548,174		\$0.2276 /lb	2,173,164.41
Class IV Butterfat		7,704,851	\$1.3852 /lb	10,672,759.63
Nonfat Solids	16,048,372		\$0.8353 /lb	13,405,205.11
<b>Classified Value</b>				<b>\$81,403,991.91</b>
Class IV Overage Skim and Butterfat	47,290	5,422		11,066.76
<b>Total Overage</b>	<b>47,290</b>	<b>5,422</b>		<b>\$11,066.76</b>
Class II Inventory Skim and Butterfat	1,206,298	14,517		6,546.36
Class III Inventory Skim and Butterfat	130,307	29,212		1,060.94
<b>Total Inventory</b>	<b>1,336,605</b>	<b>43,729</b>		<b>\$7,607.30</b>
Class I Other Source Fluid	171,819	0		2,388.28
<b>Producer Milk Value</b>				<b>\$81,425,054.25</b>
Butterfat in Prod Milk x Butterfat Price	22,804,056		\$1.3852 /lb	31,588,178.38
Protein in Prod Milk x Protein Price	18,937,217		\$2.2383 /lb	42,387,172.83
Other Solids in Prod Milk x Other Solids Price	33,837,241		\$0.2276 /lb	7,701,356.06
<b>Producer Milk Credits</b>				<b>\$81,676,707.27</b>
<b>PM Value - PM Credits</b>				<b>(\$251,653.02)</b>
Location Adjustments				357,233.14
1/2 Balance in Producer Settlement Fund				252,645.97
<b>Total Producer Milk and Differential Value</b>	<b>597,083,813</b>	<b>22,804,056</b>	<b>\$0.05999595</b>	<b>\$358,226.09</b>
Producer Settlement Fund Reserve			\$0.04999595	298,517.72

<b>Producer Price Differential at King County, WA</b>	<b>\$0.01 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$12.85 /cwt</b>

Estimated Market Wide Skim Utilization Class I 32%  
 Estimated Market Wide Butterfat Utilization Class I 16%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**December 2006**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	43.16%	196,036,867	192,235,475	3,801,392	6,288,430	11,328,563	17,616,993
Producer Milk - Class II	7.48%	33,949,299	30,064,991	3,884,308	986,120	1,772,756	2,758,876
Producer Milk - Class III	5.08%	23,078,735	22,114,245	964,490	732,482	1,304,249	2,036,731
Producer Milk - Class IV	44.28%	201,092,174	192,541,592	8,550,582	6,318,795	11,338,709	17,657,504
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>454,157,075</b>	<b>436,956,303</b>	<b>17,200,772</b>	<b>14,325,827</b>	<b>25,744,277</b>	<b>40,070,104</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	192,235,475		\$7.89 /cwt	\$15,167,378.99
Butterfat		3,801,392	\$1.3770 /lb	5,234,516.82
Class I Differential at Location				3,715,047.78
Class II Butterfat		3,884,308	\$1.3551 /lb	5,263,625.78
Nonfat Solids	2,758,876		\$0.8989 /lb	2,479,953.65
Class III Butterfat		964,490	\$1.3481 /lb	1,300,228.97
Protein	732,482		\$2.4388 /lb	1,786,377.11
Other Solids	1,304,249		\$0.2564 /lb	334,409.44
Class IV Butterfat		8,550,582	\$1.3481 /lb	11,527,039.61
Nonfat Solids	17,657,504		\$0.8737 /lb	15,427,361.26
<b>Classified Value</b>				<b>\$62,235,939.41</b>
Class IV Overage Skim and Butterfat	34,549	11,274		17,914.03
<b>Total Overage</b>	<b>34,549</b>	<b>11,274</b>		<b>\$17,914.03</b>
Class II Inventory Skim and Butterfat	1,356,857	42,137		6,465.75
<b>Total Inventory</b>	<b>1,356,857</b>	<b>42,137</b>		<b>\$6,465.75</b>
Class I Other Source Fluid	142,253	0		1,024.22
<b>Producer Milk Value</b>				<b>\$62,261,343.41</b>
Butterfat in Prod Milk x Butterfat Price	17,200,772		\$1.3481 /lb	23,188,360.72
Protein in Prod Milk x Protein Price	14,325,827		\$2.4388 /lb	34,937,826.89
Other Solids in Prod Milk x Other Solids Price	25,744,277		\$0.2564 /lb	6,600,832.62
<b>Producer Milk Credits</b>				<b>\$64,727,020.23</b>
<b>PM Value - PM Credits</b>				<b>(\$2,465,676.82)</b>
Location Adjustments				205,426.15
1/2 Balance in Producer Settlement Fund				303,167.14
<b>Total Producer Milk and Differential Value</b>	<b>454,299,328</b>	<b>17,200,772</b>	<b>(\$0.43079164)</b>	<b>(\$1,957,083.53)</b>
Producer Settlement Fund Reserve			\$0.04920836	223,553.25

<b>Producer Price Differential at King County, WA</b>	<b>(\$0.48)</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$12.99</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 34%  
 Estimated Market Wide Butterfat Utilization Class I 17%

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James R. Daugherty, Market Administrator