

UNITED STATES DEPARTMENT OF AGRICULTURE

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Agricultural Marketing Service
 Dairy Programs

FEDERAL MILK ORDERS 124 & 131

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Announcement of Final Class and Component Prices March 2024

Pacific Northwest Order 124

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 10.04	\$ 10.11	\$ 5.19	\$ 9.07
Butterfat	Per lb	\$ 3.1459	\$ 3.2455	\$ 3.2385	\$ 3.2385
Protein	Per lb			\$ 1.1265	
Other Solids	Per lb			\$ 0.2881	
Nonfat Solids	Per lb		\$ 1.1233		\$ 1.0083
Class Price**	Per cwt	\$ 20.70	\$ 21.12	\$ 16.34	\$ 20.09
<i>Processor Assessment***</i>	Per cwt	\$ 0.20			
Total	Per cwt	\$ 20.90			

Arizona Order 131

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 10.49	\$ 10.11	\$ 5.19	\$ 9.07
Butterfat	Per lb	\$ 3.1504	\$ 3.2455	\$ 3.2385	\$ 3.2385
Class Price**	Per cwt	\$ 21.15	\$ 21.12	\$ 16.34	\$ 20.09
<i>Processor Assessment***</i>	Per cwt	\$ 0.20			
Total	Per cwt	\$ 21.35			

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Monthly Average Product Prices

Monthly Average Component Prices

Butter	\$ 2.8457	Per lb	Butterfat	\$ 3.2385	Per lb
Nonfat Dry Milk	\$ 1.1863	Per lb	Nonfat Solids	\$ 1.0083	Per lb
Cheese	\$ 1.6082	Per lb	Protein	\$ 1.1265	Per lb
40-Pound Blocks	\$ 1.5730	Per lb	Other Solids	\$ 0.2881	Per lb
500-Pound Barrels	\$ 1.6085	Per lb			
Dry Whey	\$ 0.4788	Per lb			

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Somatic Cell Adjustment Rate per 1,000 (For Informational Purposes Only): 0.00080