

UNITED STATES DEPARTMENT OF AGRICULTURE

1930-220th Street SE, Ste. 102
 Bothell, WA 98021
 Phone: (425) 487-6009
 Fax: (425) 487-2775
 E-Mail: fmmaseattle@fmmaseattle.com

Agricultural Marketing Service
 Dairy Programs

FEDERAL MILK ORDERS 124 & 131

4835 E. Cactus Road, Ste. 440
 Scottsdale, AZ 85254
 Phone: (602) 547-2909
 Fax: (602) 547-2906

Announcement of Final Class and Component Prices January 2024

Pacific Northwest Order 124

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 10.14	\$ 9.95	\$ 4.92	\$ 9.30
Butterfat	Per lb	\$ 3.0281	\$ 2.9835	\$ 2.9765	\$ 2.9765
Protein	Per lb			\$ 1.1265	
Other Solids	Per lb			\$ 0.2417	
Nonfat Solids	Per lb		\$ 1.1056		\$ 1.0330
Class Price**	Per cwt	\$ 20.38	\$ 20.04	\$ 15.17	\$ 19.39
<i>Processor Assessment***</i>	Per cwt	\$ 0.20			
Total	Per cwt	\$ 20.58			

Arizona Order 131

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 10.59	\$ 9.95	\$ 4.92	\$ 9.30
Butterfat	Per lb	\$ 3.0326	\$ 2.9835	\$ 2.9765	\$ 2.9765
Class Price**	Per cwt	\$ 20.83	\$ 20.04	\$ 15.17	\$ 19.39
<i>Processor Assessment***</i>	Per cwt	\$ 0.20			
Total	Per cwt	\$ 21.03			

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Monthly Average Product Prices

Monthly Average Component Prices

Butter	\$ 2.6294	Per lb	Butterfat	\$ 2.9765	Per lb
Nonfat Dry Milk	\$ 1.2112	Per lb	Nonfat Solids	\$ 1.0330	Per lb
Cheese	\$ 1.5226	Per lb	Protein	\$ 1.1265	Per lb
40-Pound Blocks	\$ 1.5260	Per lb	Other Solids	\$ 0.2417	Per lb
500-Pound Barrels	\$ 1.4895	Per lb			
Dry Whey	\$ 0.4338	Per lb			

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Somatic Cell Adjustment Rate per 1,000 (For Informational Purposes Only): 0.00076