

UNITED STATES DEPARTMENT OF AGRICULTURE

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Agricultural Marketing Service
 Dairy Programs

FEDERAL MILK ORDERS 124 & 131

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Announcement of Final Class and Component Prices November 2023

Pacific Northwest Order 124

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 9.14	\$ 9.40	\$ 5.22	\$ 9.07
Butterfat	Per lb	\$ 3.6656	\$ 3.4678	\$ 3.4608	\$ 3.4608
Protein	Per lb			\$ 1.3238	
Other Solids	Per lb			\$ 0.1895	
Nonfat Solids	Per lb		\$ 1.0444		\$ 1.0080
Class Price**	Per cwt	\$ 21.65	\$ 21.21	\$ 17.15	\$ 20.87
<i>Processor Assessment***</i>	Per cwt	\$ 0.20			
Total	Per cwt	\$ 21.85			

Arizona Order 131

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 9.59	\$ 9.40	\$ 5.22	\$ 9.07
Butterfat	Per lb	\$ 3.6701	\$ 3.4678	\$ 3.4608	\$ 3.4608
Class Price**	Per cwt	\$ 22.10	\$ 21.21	\$ 17.15	\$ 20.87
<i>Processor Assessment***</i>	Per cwt	\$ 0.20			
Total	Per cwt	\$ 22.30			

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Monthly Average Product Prices

Butter	\$ 3.0293	Per lb
Nonfat Dry Milk	\$ 1.1860	Per lb
Cheese	\$ 1.7421	Per lb
40-Pound Blocks	\$ 1.7511	Per lb
500-Pound Barrels	\$ 1.7034	Per lb
Dry Whey	\$ 0.3831	Per lb

Monthly Average Component Prices

Butterfat	\$ 3.4608	Per lb
Nonfat Solids	\$ 1.0080	Per lb
Protein	\$ 1.3238	Per lb
Other Solids	\$ 0.1895	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Somatic Cell Adjustment Rate per 1,000 (For Informational Purposes Only): 0.00087