UNITED STATES DEPARTMENT OF AGRICULTURE

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FEDERAL MILK ORDERS 124 & 131

Announcement of Final Class and Component Prices October 2024

Pacific Northwest Order 124									
		Class I*		Class II		Class III		Class IV	
Skim	Per cwt	\$	12.72	\$	10.56	\$	12.49	\$	10.47
Butterfat	Per lb	\$	3.6556	\$	3.0921	\$	3.0851	\$	3.0851
Protein	Per lb					\$	3.3238		
Other Solids	Per lb					\$	0.3705		
Nonfat Solids	Per lb			\$	1.1733			\$	1.1628
Class Price**	Per cwt	\$	25.07	\$	21.01	\$	22.85	\$	20.90
Processor Assessment***	Per cwt	\$	0.20						
Total	Per cwt	\$	25.27						

Arizona Order 131

		Class I*		Class II		Class III		Class IV	
Skim	Per cwt	\$	13.17	\$	10.56	\$	12.49	\$	10.47
Butterfat	Per lb	\$	3.6601	\$	3.0921	\$	3.0851	\$	3.0851
Class Price**	Per cwt	\$	25.52	\$	21.01	\$	22.85	\$	20.90
Processor Assessment***	Per cwt	\$	0.20						
Total	Per cwt	\$	25.72						

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Monthly Average	Product Prices	Monthly Averag	ge Component Prices
Butter	\$ 2.7191 Per lb	Butterfat	\$ 3.0851 Per lb
Nonfat Dry Milk	\$ 1.3423 Per lb	Nonfat Solids	\$ 1.1628 Per lb
Cheese	\$ 2.2400 Per lb	Protein	\$ 3.3238 Per lb
40-Pound Blocks	\$ 2.1605 Per Ib	Other Solids	\$ 0.3705 Per lb
500-Pound Barrels	\$ 2.2760 Per lb		
Dry Whey	\$ 0.5588 Per lb		

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.
Somatic Cell Adjustment Rate per 1,000 (For Informational Purposes Only): 0,00112

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