UNITED STATES DEPARTMENT OF AGRICULTURE

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FEL

FEDERAL MILK ORDERS 124 & 131

Announcement of Final Class and Component Prices June 2024

Pacific Northwest Order 124

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 10.19	\$ 9.50	\$ 7.74	\$ 8.99
Butterfat	Per lb	\$ 3.4702	\$ 3.5514	\$ 3.5444	\$ 3.5444
Protein	Per lb			\$ 2.0546	
Other Solids	Per lb			\$ 0.2326	
Nonfat Solids	Per lb		\$ 1.0556		\$ 0.9991
Class Price**	Per cwt	\$ 21.98	\$ 21.60	\$ 19.87	\$ 21.08
Processor Assessment***	Per cwt	\$ 0.20			
Total	Per cwt	\$ 22.18			

Arizona Order 131

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 10.64	\$ 9.50	\$ 7.74	\$ 8.99
Butterfat	Per lb	\$ 3.4747	\$ 3.5514	\$ 3.5444	\$ 3.5444
Class Price**	Per cwt	\$ 22.43	\$ 21.60	\$ 19.87	\$ 21.08
Processor Assessment***	Per cwt	\$ 0.20			
Total	Per cwt	\$ 22.63			

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Monthly Average	Product Prices	Monthly Average Component Prices				
Butter	\$ 3.0983 Per lb	Butterfat	\$ 3.5444 Per lb			
Nonfat Dry Milk	\$ 1.1770 Per lb	Nonfat Solids	\$ 0.9991 Per lb			
Cheese	\$ 1.9962 Per lb	Protein	\$ 2.0546 Per lb			
40-Pound Blocks	\$ 1.9154 Per lb	Other Solids	\$ 0.2326 Per lb			
500-Pound Barrels	\$ 2.0345 Per lb					
Dry Whey	\$ 0.4249 Per lb					

^{*} Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

Somatic Cell Adjustment Rate per 1,000 (For Informational Purposes Only): 0.00100

^{**} Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

^{***} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.