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FEDERAL MILK ORDERS 124 & 131

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# Announcement of Final Class and Component Prices August 2023

### **Pacific Northwest Order 124**

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 9.12	\$ 9.65	\$ 6.85	\$ 8.64
Butterfat	Per lb	\$ 2.7756	\$ 3.0288	\$ 3.0218	\$ 3.0218
Protein	Per lb			\$ 2.0851	
Other Solids	Per lb			\$ 0.0648	
Nonfat Solids	Per lb		\$ 1.0722		\$ 0.9599
Class Price**	Per cwt	\$ 18.52	\$ 19.91	\$ 17.19	\$ 18.91
Processor Assessment***	Per cwt	\$ 0.20			
Total	Per cwt	\$ 18.72			

## **Arizona Order 131**

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 9.57	\$ 9.65	\$ 6.85	\$ 8.64
Butterfat	Per lb	\$ 2.7801	\$ 3.0288	\$ 3.0218	\$ 3.0218
Class Price**	Per cwt	\$ 18.97	\$ 19.91	\$ 17.19	\$ 18.91
Processor Assessment***	Per cwt	\$ 0.20			
Total	Per cwt	\$ 19.17			

#### **Data Used For Price Calculations**

See 7CFR§1000.50 for Class and Component Price Formulas

Monthly Average	Product Prices	Monthly Average Component Prices				
Butter	\$ 2.6668 Per lb	Butterfat	\$ 3.0218 Per lb			
Nonfat Dry Milk	\$ 1.1374 Per lb	Nonfat Solids	\$ 0.9599 Per lb			
Cheese	\$ 1.8349 Per lb	Protein	\$ 2.0851 Per lb			
40-Pound Blocks	\$ 1.8625 Per lb	Other Solids	\$ 0.0648 Per lb			
500-Pound Barrels	\$ 1.7764 Per lb					
Dry Whey	\$ 0.2620 Per lb					

<sup>\*</sup> Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

Somatic Cell Adjustment Rate per 1,000 (For Informational Purposes Only): 0.00092

<sup>\*\*</sup> Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

<sup>\*\*\*</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.