UNITED STATES DEPARTMENT OF AGRICULTURE

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FEDERAL MILK ORDERS 124 & 131

Announcement of Final Class and Component Prices May 2023

Pacific Northwest Order 124									
		Class I*		Class II		Class III		Class IV	
Skim	Per cwt	\$	12.37	\$	9.78	\$	6.69	\$	8.76
Butterfat	Per lb	\$	2.7249	\$	2.7642	\$	2.7572	\$	2.7572
Protein	Per lb					\$	1.8002		
Other Solids	Per lb					\$	0.1877		
Nonfat Solids	Per lb			\$	1.0867			\$	0.9729
Class Price**	Per cwt	\$	21.47	\$	19.11	\$	16.11	\$	18.10
Processor Assessment***	Per cwt	\$	0.20						
Total	Per cwt	\$	21.67						

Arizona Order 131

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 12.82	\$ 9.78	\$ 6.69	\$ 8.76
Butterfat	Per lb	\$ 2.7294	\$ 2.7642	\$ 2.7572	\$ 2.7572
Class Price**	Per cwt	\$ 21.92	\$ 19.11	\$ 16.11	\$ 18.10
Processor Assessment***	Per cwt	\$ 0.20			
Total	Per cwt	\$ 22.12			

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Monthly Average	e Product Prices	Monthly Averag	e Component Prices
Butter	\$ 2.4483 Per lb	Butterfat	\$ 2.7572 Per lb
Nonfat Dry Milk	\$ 1.1505 Per lb	Nonfat Solids	\$ 0.9729 Per lb
Cheese	\$ 1.6600 Per lb	Protein	\$ 1.8002 Per lb
40-Pound Blocks	\$ 1.7277 Per lb	Other Solids	\$ 0.1877 Per lb
500-Pound Barrels	\$ 1.5715 Per lb		
Dry Whey	\$ 0.3813 Per lb		

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Somatic Cell Adjustment Rate per 1,000 (For Informational Purposes Only): 0.00083