UNITED STATES DEPARTMENT OF AGRICULTURE

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: FINAL # December 2014

	Pacific Northwest						
	Class I *	Class II	Class III	Class IV			
Skim 1/	\$ 17.29	\$ 12.14	\$ 10.85	\$ 9.69			
Butterfat 2/	\$ 2.2125	\$ 2.1061	\$ 2.0991	\$ 2.0991			
Protein 2/			\$ 2.7387				
Other Solids 2/			\$ 0.3996				
Nonfat Solids 2/		\$ 1.3489		\$ 1.0767			
@ 3.5% Butterfat 1/ 3/	\$ 24.43	\$ 19.09	\$ 17.82	\$ 16.70			
Processor Assessment **	\$ 0.20						
Total 1/	\$ 24.63						

	Arizona							
	Class I * Class II Class III		Class III	Class IV				
Skim 1/	\$ 17.74	\$ 12.14	\$ 10.85	\$ 9.69				
Butterfat 2/	\$ 2.2170	\$ 2.1061	\$ 2.0991	\$ 2.0991				
@ 3.5% Butterfat 1/ 3/	\$ 24.88	\$ 19.09	\$ 17.82	\$ 16.70				
Processor Assessment **	\$ 0.20							
Total 1/	\$ 25.08							

Supplemental Price Data From AMS Surveys					FO 124 Only		
Surveys Included:	Average		Total Pounds	PRODUCER		γ	
12/6/14 to 12/27/14		Price	of Product	COMPONENT PRICES 2/		ICES 2/	
Grade AA Butter	\$	1.9049	12,329,914	Butterfat	\$	2.0991	
Cheese 40 Lb. Blocks	\$	1.7545	50,315,325				
Cheese 500 Lb. Barrels, 38% moisture	\$	1.6823	38,709,016				
Cheese, Average	\$	1.7362	89,024,341	Protein	\$	2.7387	
Nonfat Dry Milk	\$	1.2554	67,603,591				
Dry Whey	\$	0.5871	28,623,526	Other Solids	\$	0.3996	

[#] Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

Released: December 31, 2014

^{*} The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington). The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{1/} Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00087.