

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # November 2014

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 15.15	\$ 12.62	\$ 14.75	\$ 10.89
Butterfat 2/	\$ 3.2406	\$ 2.2081	\$ 2.2011	\$ 2.2011
Protein 2/			\$ 3.9018	
Other Solids 2/			\$ 0.4505	
Nonfat Solids 2/		\$ 1.4022		\$ 1.2102
@ 3.5% Butterfat 1/ 3/	\$ 25.96	\$ 19.91	\$ 21.94	\$ 18.21
Processor Assessment **	\$ 0.20			
Total 1/	\$ 26.16			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 15.60	\$ 12.62	\$ 14.75	\$ 10.89
Butterfat 2/	\$ 3.2451	\$ 2.2081	\$ 2.2011	\$ 2.2011
@ 3.5% Butterfat 1/ 3/	\$ 26.41	\$ 19.91	\$ 21.94	\$ 18.21
Processor Assessment **	\$ 0.20			
Total 1/	\$ 26.61			

Supplemental Price Data From AMS Surveys			FO 124 Only	
Surveys Included: 11/8/14 to 11/29/14	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.9891	14,151,778	Butterfat	\$ 2.2011
Cheese 40 Lb. Blocks	\$ 2.1509	46,511,127		
Cheese 500 Lb. Barrels, 38% moisture	\$ 2.0741	35,840,294		
Cheese, Average	\$ 2.1305	82,351,421	Protein	\$ 3.9018
Nonfat Dry Milk	\$ 1.3902	74,193,796		
Dry Whey	\$ 0.6365	26,270,321	Other Solids	\$ 0.4505

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00107.

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William A. Wise
Market Administrator