UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: FINAL # November 2013

	Pacific Northwest				
	Class I * 4/	Class II Class III	Class IV		
Skim 1/	\$ 16.76	\$ 15.56 4/ \$ 13.59	\$ 15.34		
Butterfat 2/	\$ 1.6945	\$ 1.6406 \$ 1.6336	\$ 1.6336		
Protein 2/		\$ 3.6316			
Other Solids 2/		\$ 0.3955			
Nonfat Solids 2/		\$ 1.7289 4/	\$ 1.7042		
@ 3.5% Butterfat 1/ 3/	\$ 22.10	\$ 20.76 \$ 18.83	\$ 20.52		
Processor Assessment **	\$ 0.20				
Total 1/	\$ 22.30				

	Arizona							
	Class I * 4/	Class II	Class III	Class IV				
Skim 1/	\$ 17.21	\$ 15.56 4/	\$ 13.59	\$ 15.34				
Butterfat 2/	\$ 1.6990	\$ 1.6406	\$ 1.6336	\$ 1.6336				
@ 3.5% Butterfat 1/ 3/	\$ 22.55	\$ 20.76	\$ 18.83	\$ 20.52				
Processor Assessment **	\$ 0.20							
Total 1/	\$ 22.75							

Supplemental Price Data F	FO 124 Only					
Surveys Included:		Average	Total Pounds	PRODUCER		λ
11/2/13 to 11/30/13		Price	of Product	COMPONEN	NT PR	ICES 2/
Grade AA Butter	\$	1.5205	19,280,461	Butterfat	\$	1.6336
Cheese 40 Lb. Blocks	\$	1.8555	53,885,015			
Cheese 500 Lb. Barrels, 38% moisture	\$	1.8379	46,181,239			
Cheese, Average	\$	1.8612	100,066,254	Protein	\$	3.6316
Nonfat Dry Milk	\$	1.8892	65,382,993			
Dry Whey	\$	0.5831	28,659,028	Other Solids	\$	0.3955

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington). The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona). Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight.
2/ Per pound.
3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.
4/ Equivalent Prices for week ending Oct.
12, computed pursuant to 7 CFR, Section 1000.54.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00093.