UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: FINAL # November 2012

	Pacific Northwest				
	Class I *	Class II	Class III	Class IV	
Skim 1/	\$ 15.67	\$ 12.13	\$ 14.25	\$ 12.00	
Butterfat 2/	\$ 2.1361	\$ 2.0288	\$ 2.0218	\$ 2.0218	
Protein 2/			\$ 3.7172		
Other Solids 2/			\$ 0.4624		
Nonfat Solids 2/		\$ 1.3478		\$ 1.3330	
@ 3.5% Butterfat 1/ 3/	\$ 22.60	\$ 18.81	\$ 20.83	\$ 18.66	
Processor Assessment **	\$ 0.20				
Total 1/	\$ 22.80				

	Arizona						
	Class I *	Class II	Class III	Class IV			
Skim 1/	\$ 16.12	\$ 12.13	\$ 14.25	\$ 12.00			
Butterfat 2/	\$ 2.1406	\$ 2.0288	\$ 2.0218	\$ 2.0218			
@ 3.5% Butterfat 1/ 3/	\$ 23.05	\$ 18.81	\$ 20.83	\$ 18.66			
Processor Assessment **	\$ 0.20						
Total 1/	\$ 23.25						

Supplemental Price Data Fr	FO 124 Only					
Surveys Included:	ŀ	Average	Total Pounds	PRODUCER		२
11/3/12 to 12/1/12		Price	of Product	COMPONEN	IT PR	ICES 2/
Grade AA Butter	\$	1.8410	16,631,192	Butterfat	\$	2.0218
Cheese 40 Lb. Blocks	\$	2.0210	59,151,524			
Cheese 500 Lb. Barrels, 38% moisture	\$	1.9769	49,405,744			
Cheese, Average	\$	2.0146	108,557,268	Protein	\$	3.7172
Nonfat Dry Milk	\$	1.5143	70,641,061			
Dry Whey	\$	0.6480	36,701,515	Other Solids	\$	0.4624

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington). The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona). Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight.2/ Per pound.3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.4/ Effective April 1, 2012, price data collected by AMS.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00101.

Released: December 5, 2012