

UNITED STATES DEPARTMENT OF AGRICULTURE

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Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDERS 124 & 131

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Announcement of Final Class and Component Prices October 2015

Pacific Northwest Order 124

| | | Class I* | Class II | Class III | Class IV |
|---------------------------------|---------|-----------------|-----------------|-----------------|-----------------|
| Skim | Per cwt | \$ 8.47 | \$ 6.46 | \$ 5.47 | \$ 6.48 |
| Butterfat | Per lb | \$ 2.7342 | \$ 2.9157 | \$ 2.9087 | \$ 2.9087 |
| Protein | Per lb | | | \$ 1.7019 | |
| Other Solids | Per lb | | | \$ 0.0328 | |
| Nonfat Solids | Per lb | | \$ 0.7178 | | \$ 0.7200 |
| Class Price ** | Per cwt | \$ 17.74 | \$ 16.44 | \$ 15.46 | \$ 16.43 |
| <i>Processor Assessment ***</i> | Per cwt | <i>\$ 0.20</i> | | | |
| Total | Per cwt | \$ 17.94 | | | |

Arizona Order 131

| | | Class I* | Class II | Class III | Class IV |
|---------------------------------|---------|-----------------|-----------------|-----------------|-----------------|
| Skim | Per cwt | \$ 8.92 | \$ 6.46 | \$ 5.47 | \$ 6.48 |
| Butterfat | Per lb | \$ 2.7387 | \$ 2.9157 | \$ 2.9087 | \$ 2.9087 |
| Class Price ** | Per cwt | \$ 18.19 | \$ 16.44 | \$ 15.46 | \$ 16.43 |
| <i>Processor Assessment ***</i> | Per cwt | <i>\$ 0.20</i> | | | |
| Total | Per cwt | \$ 18.39 | | | |

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

| Monthly Average Product Prices | | | Monthly Average Component Prices | | |
|--------------------------------|-----------|--------|----------------------------------|-----------|--------|
| Butter | \$ 2.5734 | Per lb | Butterfat | \$ 2.9087 | Per lb |
| Nonfat Dry Milk | \$ 0.8951 | Per lb | Nonfat Solids | \$ 0.7200 | Per lb |
| Cheese | \$ 1.6790 | Per lb | Protein | \$ 1.7019 | Per lb |
| Dry Whey | \$ 0.2309 | Per lb | Other Solids | \$ 0.0328 | Per lb |

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process or market commercially more than 3 million pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Somatic Cell Adjustment Rate per 1,000 (For Informational Purposes Only): 0.00084