UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: FINAL # September 2014

	Pacific Northwest						
	Class I *	Class II	Class III	Class IV			
Skim 1/	\$ 16.46	\$ 15.26	\$ 13.72	\$ 11.62			
Butterfat 2/	\$ 2.7563	\$ 3.2537	\$ 3.2467	\$ 3.2467			
Protein 2/			\$ 3.4991				
Other Solids 2/			\$ 0.4876				
Nonfat Solids 2/		\$ 1.6956		\$ 1.2910			
@ 3.5% Butterfat 1/ 3/	\$ 25.53	\$ 26.11	\$ 24.60	\$ 22.58			
Processor Assessment **	\$ 0.20						
Total 1/	\$ 25.73						

	Arizona						
	Class I *	Class II	Class III	Class IV			
Skim 1/	\$ 16.91	\$ 15.26	\$ 13.72	\$ 11.62			
Butterfat 2/	\$ 2.7608	\$ 3.2537	\$ 3.2467	\$ 3.2467			
@ 3.5% Butterfat 1/ 3/	\$ 25.98	\$ 26.11	\$ 24.60	\$ 22.58			
Processor Assessment **	\$ 0.20						
Total 1/	\$ 26.18						

Supplemental Price Data From AMS Surveys				FO 124 Only		
Surveys Included:	A	Average	Total Pounds	PRODUCER		
9/6/14 to 9/27/14		Price	of Product	COMPONENT PRICES 2/		
Grade AA Butter	\$	2.8525	15,048,831	Butterfat	\$	3.2467
Cheese 40 Lb. Blocks	\$	2.3090	45,671,702			
Cheese 500 Lb. Barrels, 38% moisture	\$	2.3635	37,597,826			
Cheese, Average	\$	2.3472	83,269,528	Protein	\$	3.4991
Nonfat Dry Milk	\$	1.4718	136,519,902			
Dry Whey	\$	0.6725	31,185,427	Other Solids	\$	0.4876

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington). The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona). Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00117.