

UNITED STATES DEPARTMENT OF AGRICULTURE

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Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDERS 124 & 131

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Announcement of Final Class and Component Prices August 2016

Pacific Northwest Order 124

		Class I*	Class II		Class III	Class IV	
Skim	Per cwt	\$ 8.06	\$ 6.71	\$ 8.50	\$ 6.16		
Butterfat	Per lb	\$ 2.6263	\$ 2.4943	\$ 2.4873	\$ 2.4873		
Protein	Per lb			\$ 2.5738			
Other Solids	Per lb			\$ 0.0881			
Nonfat Solids	Per lb		\$ 0.7456			\$ 0.6841	
Class Price **	Per cwt	\$ 16.97	\$ 15.21	\$ 16.91	\$ 14.65		
<i>Processor Assessment ***</i>	Per cwt	<i>\$ 0.20</i>					
Total	Per cwt	\$ 17.17					

Arizona Order 131

		Class I*	Class II		Class III	Class IV	
Skim	Per cwt	\$ 8.51	\$ 6.71	\$ 8.50	\$ 6.16		
Butterfat	Per lb	\$ 2.6308	\$ 2.4943	\$ 2.4873	\$ 2.4873		
Class Price **	Per cwt	\$ 17.42	\$ 15.21	\$ 16.91	\$ 14.65		
<i>Processor Assessment ***</i>	Per cwt	<i>\$ 0.20</i>					
Total	Per cwt	\$ 17.62					

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Monthly Average Product Prices				Monthly Average Component Prices			
Butter	\$	2.2254	Per lb	Butterfat	\$	2.4873	Per lb
Nonfat Dry Milk	\$	0.8588	Per lb	Nonfat Solids	\$	0.6841	Per lb
Cheese	\$	1.8119	Per lb	Protein	\$	2.5738	Per lb
Dry Whey	\$	0.2846	Per lb	Other Solids	\$	0.0881	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Somatic Cell Adjustment Rate per 1,000 (For Informational Purposes Only): 0.00091