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FEDERAL MILK ORDERS 124 & 131

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# **Announcement of Final Class and Component Prices** August 2015

### **Pacific Northwest Order 124**

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 11.03	\$ 6.82	\$ 8.64	\$ 5.14
Butterfat	Per lb	\$ 2.1522	\$ 2.2744	\$ 2.2674	\$ 2.2674
Protein	Per lb			\$ 2.5692	
Other Solids	Per lb			\$ 0.1151	
Nonfat Solids	Per lb		\$ 0.7578		\$ 0.5707
Class Price **	Per cwt	\$ 18.18	\$ 14.54	\$ 16.27	\$ 12.90
Processor Assessment ***	Per cwt	\$ 0.20			
Total	Per cwt	\$ 18.38			

## **Arizona Order 131**

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 11.48	\$ 6.82	\$ 8.64	\$ 5.14
Butterfat	Per lb	\$ 2.1567	\$ 2.2744	\$ 2.2674	\$ 2.2674
Class Price **	Per cwt	\$ 18.63	\$ 14.54	\$ 16.27	\$ 12.90
Processor Assessment ***	Per cwt	\$ 0.20			
Total	Per cwt	\$ 18.83			

### **Data Used For Price Calculations**

See 7CFR§1000.50 for Class and Component Price Formulas

<b>Monthly Average Product Prices</b>			Monthly Average	<b>Monthly Average Component Prices</b>			
Butter	\$	2.0438 Per lb	Butterfat	\$	2.2674 Per lb		
Nonfat Dry Milk	\$	0.7443 Per lb	Nonfat Solids	\$	0.5707 Per lb		
Cheese	\$	1.7386 Per lb	Protein	\$	2.5692 Per lb		
Dry Whey	\$	0.3108 Per lb	Other Solids	\$	0.1151 Per lb		

<sup>\*</sup> Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

Somatic Cell Adjustment Rate per 1,000 (For Informational Purposes Only): 0.00087

<sup>\*\*</sup> Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

<sup>\*\*\*</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process or market commercially more than 3 million pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month