UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: FINAL # July 2012

	Pacific Northwest				
	Class I *	Class II	Class III	Class IV	
Skim 1/	\$ 12.68	\$ 9.01	\$ 11.28	\$ 8.97	
Butterfat 2/	\$ 1.4784	\$ 1.6626	\$ 1.6556	\$ 1.6556	
Protein 2/			\$ 3.0430		
Other Solids 2/			\$ 0.3123		
Nonfat Solids 2/		\$ 1.0011		\$ 0.9965	
@ 3.5% Butterfat 1/ 3/	\$ 17.41	\$ 14.51	\$ 16.68	\$ 14.45	
Processor Assessment **	\$ 0.20				
Total 1/	\$ 17.61				

	Arizona						
	Class I *	Class II	Class III	Class IV			
Skim 1/	\$ 13.13	\$ 9.01	\$ 11.28	\$ 8.97			
Butterfat 2/	\$ 1.4829	\$ 1.6626	\$ 1.6556	\$ 1.6556			
@ 3.5% Butterfat 1/ 3/	\$ 17.86	\$ 14.51	\$ 16.68	\$ 14.45			
Processor Assessment **	\$ 0.20						
Total 1/	\$ 18.06						

Supplemental Price Data Fr	FO 124 Only					
Surveys Included:	ŀ	Average	Total Pounds	PROD	UCEF	२
7/7/12 to 7/28/12		Price	of Product	COMPONEN	NT PR	ICES 2/
Grade AA Butter	\$	1.5386	11,712,625	Butterfat	\$	1.6556
Cheese 40 Lb. Blocks	\$	1.6547	48,268,837			
Cheese 500 Lb. Barrels, 38% moisture	\$	1.6950	38,148,144			
Cheese, Average	\$	1.6857	86,416,981	Protein	\$	3.0430
Nonfat Dry Milk	\$	1.1744	61,146,312			
Dry Whey	\$	0.5023	35,354,952	Other Solids	\$	0.3123

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington). The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona). Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight.2/ Per pound.3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.4/ Effective April 1, 2012, price data collected by AMS.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00084.

Released: August 1, 2012