UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: FINAL # June 2012

	Pacific Northwest					
	Class I *	Class II	Class III	Class IV		
Skim 1/	\$ 12.51	\$ 9.42	\$ 10.81	\$ 8.33		
Butterfat 2/	\$ 1.4469	\$ 1.4936	\$ 1.4866	\$ 1.4866		
Protein 2/			\$ 2.8952			
Other Solids 2/			\$ 0.3113			
Nonfat Solids 2/		\$ 1.0467		\$ 0.9252		
@ 3.5% Butterfat 1/ 3/	\$ 17.14	\$ 14.32	\$ 15.63	\$ 13.24		
Processor Assessment **	\$ 0.20					
Total 1/	\$ 17.34					

	Arizona						
	Class I *	Class II	Class III	Class IV			
Skim 1/	\$ 12.96	\$ 9.42	\$ 10.81	\$ 8.33			
Butterfat 2/	\$ 1.4514	\$ 1.4936	\$ 1.4866	\$ 1.4866			
@ 3.5% Butterfat 1/ 3/	\$ 17.59	\$ 14.32	\$ 15.63	\$ 13.24			
Processor Assessment **	\$ 0.20						
Total 1/	\$ 17.79						

Supplemental Price Data From AMS Surveys 4/					FO 124 Only		
Surveys Included:	ŀ	Average	Total Pounds	PROE	DUCEF	र	
6/2/12 to 6/30/12		Price	of Product	COMPONE	NT PR	ICES 2/	
Grade AA Butter	\$	1.3991	23,573,202	Butterfat	\$	1.4866	
Cheese 40 Lb. Blocks	\$	1.5837	53,026,400				
Cheese 500 Lb. Barrels, 38% moisture	\$	1.5556	48,047,345				
Cheese, Average	\$	1.5846	101,073,745	Protein	\$	2.8952	
Nonfat Dry Milk	\$	1.1023	157,245,733				
Dry Whey	\$	0.5013	44,824,401	Other Solids	\$	0.3113	

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington). The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona). Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight.2/ Per pound.3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.4/ Effective April 1, 2012, price data collected by AMS.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00079.

Released: July 5, 2012