UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: FINAL # February 2014

	Pacific Northwest						
	Class I *	Class II	Class III	Class IV			
Skim 1/	\$ 18.47	\$ 17.27	\$ 16.90	\$ 17.02			
Butterfat 2/	\$ 1.7415	\$ 2.0179	\$ 2.0109	\$ 2.0109			
Protein 2/			\$ 4.6044				
Other Solids 2/			\$ 0.4453				
Nonfat Solids 2/		\$ 1.9189		\$ 1.8914			
@ 3.5% Butterfat 1/ 3/	\$ 23.92	\$ 23.73	\$ 23.35	\$ 23.46			
Processor Assessment **	\$ 0.20						
Total 1/	\$ 24.12						

	Arizona						
	Class I *	Class II	Class III	Class IV			
Skim 1/	\$ 18.92	\$ 17.27	\$ 16.90	\$ 17.02			
Butterfat 2/	\$ 1.7460	\$ 2.0179	\$ 2.0109	\$ 2.0109			
@ 3.5% Butterfat 1/ 3/	\$ 24.37	\$ 23.73	\$ 23.35	\$ 23.46			
Processor Assessment **	\$ 0.20						
Total 1/	\$ 24.57						

Supplemental Price Data From AMS Surveys				FO 124 Only		
Surveys Included:	A	Average	Total Pounds	PRODUCER		
2/8/14 to 3/1/14		Price	of Product	COMPONE	NT PR	ICES 2/
Grade AA Butter	\$	1.8320	14,418,689	Butterfat	\$	2.0109
Cheese 40 Lb. Blocks	\$	2.2703	39,234,866			
Cheese 500 Lb. Barrels, 38% moisture	\$	2.2728	38,647,488			
Cheese, Average	\$	2.2864	77,882,354	Protein	\$	4.6044
Nonfat Dry Milk	\$	2.0783	73,710,432			
Dry Whey	\$	0.6314	24,985,768	Other Solids	\$	0.4453

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington). The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona). Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00114.