UNITED STATES DEPARTMENT OF AGRICULTURE

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AGRICULTURAL MARKETING SERVICE **DAIRY PROGRAMS**

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: FINAL # February 2012

Pacific	Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 13.32	\$ 11.82	\$ 10.93	\$ 10.79
Butterfat 2/	\$ 1.7360	\$ 1.5809	\$ 1.5739	\$ 1.5739
Protein 2/			\$ 2.6627	
Other Solids 2/			\$ 0.4541	
Nonfat Solids 2/		\$ 1.3133		\$ 1.1993
@ 3.5% Butterfat 1/ 3/	\$ 18.93	\$ 16.94	\$ 16.06	\$ 15.92
Processor Assessment **	\$ 0.20			
Total 1/	\$ 19.13			

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	Arizona			
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 13.77	\$ 11.82	\$ 10.93	\$ 10.79
Butterfat 2/	\$ 1.7405	\$ 1.5809	\$ 1.5739	\$ 1.5739
@ 3.5% Butterfat 1/ 3/	\$ 19.38	\$ 16.94	\$ 16.06	\$ 15.92
Processor Assessment **	\$ 0.20			
Total 1/	\$ 19.58			

Supplemental Price Data Fro	FO 124 Only		
Surveys Included:	Average Total Pounds		PRODUCER
2/4/12 to 2/25/12	Price	of Product	COMPONENT PRICES 2/
Grade AA Butter	\$ 1.4712	17,396,228	Butterfat \$ 1.5739
Cheese 40 Lb. Blocks	\$ 1.5230	42,600,476	
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.5279	45,320,945	
Cheese, Average	\$ 1.5410	87,921,421	Protein \$ 2.6627
Nonfat Dry Milk	\$ 1.3792	76,694,258	
Dry Whey	\$ 0.6400	37,808,073	Other Solids \$ 0.4541

[#] Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

Released: March 2, 2012 William A. Wise

^{*} The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington). The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona). Subject to applicable location adjustments.

^{**} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{1/} Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00077.