UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: FINAL # January 2012

	Pacific Northwest				
	Class I *	Class II	Class III	Class IV	
Skim 1/	\$ 15.07	\$ 12.05	\$ 11.44	\$ 10.93	
Butterfat 2/	\$ 1.7585	\$ 1.7248	\$ 1.7178	\$ 1.7178	
Protein 2/			\$ 2.7326		
Other Solids 2/			\$ 0.5032		
Nonfat Solids 2/		\$ 1.3389		\$ 1.2141	
@ 3.5% Butterfat 1/ 3/	\$ 20.70	\$ 17.67	\$ 17.05	\$ 16.56	
Processor Assessment **	\$ 0.20				
Total 1/	\$ 20.90				

	Arizona						
	Class I *	Class II	Class III	Class IV			
Skim 1/	\$ 15.52	\$ 12.05	\$ 11.44	\$ 10.93			
Butterfat 2/	\$ 1.7630	\$ 1.7248	\$ 1.7178	\$ 1.7178			
@ 3.5% Butterfat 1/ 3/	\$ 21.15	\$ 17.67	\$ 17.05	\$ 16.56			
Processor Assessment **	\$ 0.20						
Total 1/	\$ 21.35						

Supplemental Price Data F	FO 124 Only					
Surveys Included:	ŀ	Average Total Pour		PRODUCER		२
12/31/11 to 1/28/12		Price	of Product	COMPONEN	T PR	ICES 2/
Grade AA Butter	\$	1.5900	23,100,731	Butterfat	\$	1.7178
Cheese 40 Lb. Blocks	\$	1.5910	54,158,915			
Cheese 500 Lb. Barrels, 38% moisture	\$	1.6006	48,580,392			
Cheese, Average	\$	1.6097	102,739,307	Protein	\$	2.7326
Nonfat Dry Milk	\$	1.3942	101,649,487			
Dry Whey	\$	0.6876	38,428,586	Other Solids	\$	0.5032

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington). The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona). Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. For Information Purposes Only. Somatic Cell Adjustment Rate is 0.0008.