

**UNITED STATES DEPARTMENT OF AGRICULTURE**

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Agricultural Marketing Service  
 Dairy Programs

**FEDERAL MILK ORDERS 124 & 131**

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## Announcement of Advanced Class and Component Prices March 2024

### Pacific Northwest Order 124

#### Class I\*

Skim	\$ 10.04	Per cwt
Butterfat	\$ 3.1459	Per lb
<b>Class Price**</b>	<b>\$ 20.70</b>	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
<b>Total</b>	<b>\$ 20.90</b>	Per cwt

### Arizona Order 131

#### Class I\*

Skim	\$ 10.49	Per cwt
Butterfat	\$ 3.1504	Per lb
<b>Class Price**</b>	<b>\$ 21.15</b>	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
<b>Total</b>	<b>\$ 21.35</b>	Per cwt

Class II Skim Milk Price	\$ 10.11	Per cwt
Class II Nonfat Solids Price	\$ 1.1233	Per lb

### Data Used For Price Calculations

*See 7CFR§1000.50 for Class and Component Price Formulas*

#### Advance Pricing Factors

Base Skim Milk Price	\$ 8.14	Per cwt
Base Butterfat Price	\$ 3.1269	Per lb
Base Class I Price*	\$ 18.80	Per cwt
Adv. Class III Skim Milk Price	\$ 5.38	Per cwt
Adv. Class IV Skim Milk Price	\$ 9.41	Per cwt

#### Product Price Averages

##### *Two-Week Average Prices*

Butter	\$ 2.7536	Per lb
Nonfat Dry Milk	\$ 1.2242	Per lb
Cheese	\$ 1.6012	Per lb
40-Pound Blocks	\$ 1.6071	Per lb
500-Pound Barrels	\$ 1.5663	Per lb
Dry Whey	\$ 0.4621	Per lb

\* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

\*\* Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

\*\*\* The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.