UNITED STATES DEPARTMENT OF AGRICULTURE

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FEDERAL MILK ORDERS 124 & 131

Announcement of Advanced Class and Component Prices October 2024

Pacific Northwest Order 124 Class I*					Arizona Order 131 Class I*						
Butterfat	\$	3.6556	Per lb	But	terfat			\$	3.6601	Per lb	
Class Price**	\$	25.07	Per cwt	Cla	ss Price	**		\$	25.52	Per cwt	
Processor Assessment***	\$	0.20	Per cwt	Pro	cessor A	ssessme	nt***	\$	0.20	Per cwt	
Total	\$	25.27	Per cwt	Tot	al			\$	25.72	Per cwt	
	Clas	s II Skim	Milk Price	\$	10.56	Per cwt	:				
	Clas	s II Nonf	at Solids Price	\$	1.1733	Per lb					
Advance Pricin Base Skim Milk Price						10.8	2 Per cwt				
			Advance Pricin	g Fac	ctors						
					\$						
Base Butterfat Price Base Class I Price*					\$		6 Perlb				
					\$		7 Per cwt				
Adv. Class III Skim Milk Price					\$		0 Per cwt				
Adv. Class IV Skim Milk Price					\$	9.8	6 Per cwt				
			Product Price Two-Week Aver		-						
Butter					\$	3.174	5 Per lb				
Nonfat Dry Milk					\$		5 Per lb				
Cheese					\$	2.222	5 Per lb				
40-Pound Blocks					\$	2.1394	4 Per lb				
500-Pound Barrels					\$	2.264	6 Per lb				
Dry Whey					\$	0.523	5 Per lb				

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.