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FEDERAL MILK ORDERS 124 & 131

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# Announcement of Advanced Class and Component Prices June 2023

Pacific Northwest Order 124 Class I*				Arizona Order 131 Class I*				
Skim	\$	10.62	Per cwt	Skim	\$	11.07	Per cwt	
Butterfat	\$	2.7602	Per lb	Butterfat	\$	2.7647	Per lb	
Class Price**	\$	19.91	Per cwt	Class Price**	\$	20.36	Per cwt	
Processor Assessment***	\$	0.20	Per cwt	Processor Assessment***	\$	0.20	Per cwt	
Total	\$	20.11	Per cwt	Total	\$	20.56	Per cwt	
	Class II Skim Milk Price Class II Nonfat Solids Price			<ul><li>\$ 9.48 Per cwt</li><li>\$ 1.0533 Per lb</li></ul>				

## **Data Used For Price Calculations**

See 7CFR§1000.50 for Class and Component Price Formulas

## **Advance Pricing Factors**

Base Skim Milk Price	\$ 8.72	Per cwt
Base Butterfat Price	\$ 2.7412	Per lb
Base Class I Price*	\$ 18.01	Per cwt
Adv. Class III Skim Milk Price	\$ 7.17	Per cwt
Adv. Class IV Skim Milk Price	\$ 8.78	Per cwt

## **Product Price Averages**

Two-Week Average Prices

Butter	\$ 2.4351 Per lb
Nonfat Dry Milk	\$ 1.1531 Per lb
Cheese	\$ 1.6920 Per lb
40-Pound Blocks	\$ 1.7729 Per lb
500-Pound Barrels	\$ 1.5933 Per lb
Dry Whey	\$ 0.3998 Per lb

<sup>\*</sup> Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

<sup>\*\*</sup> Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

<sup>\*\*\*</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.