

UNITED STATES DEPARTMENT OF AGRICULTURE

1930-220th Street SE, Ste. 102
 Bothell, WA 98021
 Phone: (425) 487-6009
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 E-Mail: fmmaseattle@fmmaseattle.com

Agricultural Marketing Service
 Dairy Programs

FEDERAL MILK ORDERS 124 & 131

4835 E. Cactus Road, Ste. 440
 Scottsdale, AZ 85254
 Phone: (602) 547-2909
 Fax: (602) 547-2906

Announcement of Advanced Class and Component Prices January 2023

Pacific Northwest Order 124

Class I*

Skim	\$ 13.22	Per cwt
Butterfat	\$ 3.3017	Per lb
Class Price**	\$ 24.31	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 24.51	Per cwt

Arizona Order 131

Class I*

Skim	\$ 13.67	Per cwt
Butterfat	\$ 3.3062	Per lb
Class Price**	\$ 24.76	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 24.96	Per cwt

Class II Skim Milk Price	\$ 12.32	Per cwt
Class II Nonfat Solids Price	\$ 1.3689	Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 11.32	Per cwt
Base Butterfat Price	\$ 3.2827	Per lb
Base Class I Price*	\$ 22.41	Per cwt
Adv. Class III Skim Milk Price	\$ 9.54	Per cwt
Adv. Class IV Skim Milk Price	\$ 11.62	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 2.8822	Per lb
Nonfat Dry Milk	\$ 1.4722	Per lb
Cheese	\$ 2.0660	Per lb
40-Pound Blocks	\$ 2.1755	Per lb
500-Pound Barrels	\$ 1.9429	Per lb
Dry Whey	\$ 0.4648	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

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Announcement of Advanced Class and Component Prices February 2023

Pacific Northwest Order 124

Class I*

Skim	\$ 13.28	Per cwt
Butterfat	\$ 2.8180	Per lb
Class Price**	\$ 22.68	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 22.88	Per cwt

Arizona Order 131

Class I*

Skim	\$ 13.73	Per cwt
Butterfat	\$ 2.8225	Per lb
Class Price**	\$ 23.13	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 23.33	Per cwt

Class II Skim Milk Price	\$ 11.70	Per cwt
Class II Nonfat Solids Price	\$ 1.3000	Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 11.38	Per cwt
Base Butterfat Price	\$ 2.7990	Per lb
Base Class I Price*	\$ 20.78	Per cwt
Adv. Class III Skim Milk Price	\$ 10.28	Per cwt
Adv. Class IV Skim Milk Price	\$ 11.00	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 2.4828	Per lb
Nonfat Dry Milk	\$ 1.4025	Per lb
Cheese	\$ 1.9953	Per lb
40-Pound Blocks	\$ 2.1208	Per lb
500-Pound Barrels	\$ 1.8494	Per lb
Dry Whey	\$ 0.4444	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

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Announcement of Advanced Class and Component Prices March 2023

Pacific Northwest Order 124

Class I*

Skim	\$ 11.69	Per cwt
Butterfat	\$ 2.7442	Per lb
Class Price**	\$ 20.89	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 21.09	Per cwt

Arizona Order 131

Class I*

Skim	\$ 12.14	Per cwt
Butterfat	\$ 2.7487	Per lb
Class Price**	\$ 21.34	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 21.54	Per cwt

Class II Skim Milk Price	\$ 10.30	Per cwt
Class II Nonfat Solids Price	\$ 1.1444	Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 9.79	Per cwt
Base Butterfat Price	\$ 2.7252	Per lb
Base Class I Price*	\$ 18.99	Per cwt
Adv. Class III Skim Milk Price	\$ 8.49	Per cwt
Adv. Class IV Skim Milk Price	\$ 9.60	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 2.4219	Per lb
Nonfat Dry Milk	\$ 1.2449	Per lb
Cheese	\$ 1.8191	Per lb
40-Pound Blocks	\$ 1.9772	Per lb
500-Pound Barrels	\$ 1.6600	Per lb
Dry Whey	\$ 0.3986	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

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Announcement of Advanced Class and Component Prices April 2023

Pacific Northwest Order 124

Class I*

Skim	\$ 11.56	Per cwt
Butterfat	\$ 2.7407	Per lb
Class Price**	\$ 20.75	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 20.95	Per cwt

Arizona Order 131

Class I*

Skim	\$ 12.01	Per cwt
Butterfat	\$ 2.7452	Per lb
Class Price**	\$ 21.20	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 21.40	Per cwt

Class II Skim Milk Price	\$ 10.07	Per cwt
Class II Nonfat Solids Price	\$ 1.1189	Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 9.66	Per cwt
Base Butterfat Price	\$ 2.7217	Per lb
Base Class I Price*	\$ 18.85	Per cwt
Adv. Class III Skim Milk Price	\$ 8.46	Per cwt
Adv. Class IV Skim Milk Price	\$ 9.37	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 2.4190	Per lb
Nonfat Dry Milk	\$ 1.2197	Per lb
Cheese	\$ 1.8012	Per lb
40-Pound Blocks	\$ 1.9489	Per lb
500-Pound Barrels	\$ 1.6492	Per lb
Dry Whey	\$ 0.4221	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

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Announcement of Advanced Class and Component Prices May 2023

Pacific Northwest Order 124

Class I*

Skim	\$ 12.37	Per cwt
Butterfat	\$ 2.7249	Per lb
Class Price**	\$ 21.47	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 21.67	Per cwt

Arizona Order 131

Class I*

Skim	\$ 12.82	Per cwt
Butterfat	\$ 2.7294	Per lb
Class Price**	\$ 21.92	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 22.12	Per cwt

Class II Skim Milk Price	\$ 9.78	Per cwt
Class II Nonfat Solids Price	\$ 1.0867	Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 10.47	Per cwt
Base Butterfat Price	\$ 2.7059	Per lb
Base Class I Price*	\$ 19.57	Per cwt
Adv. Class III Skim Milk Price	\$ 10.37	Per cwt
Adv. Class IV Skim Milk Price	\$ 9.08	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 2.4059	Per lb
Nonfat Dry Milk	\$ 1.1868	Per lb
Cheese	\$ 1.9675	Per lb
40-Pound Blocks	\$ 1.9976	Per lb
500-Pound Barrels	\$ 1.9101	Per lb
Dry Whey	\$ 0.4538	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

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Announcement of Advanced Class and Component Prices June 2023

Pacific Northwest Order 124

Class I*

Skim	\$ 10.62	Per cwt
Butterfat	\$ 2.7602	Per lb
Class Price**	\$ 19.91	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 20.11	Per cwt

Arizona Order 131

Class I*

Skim	\$ 11.07	Per cwt
Butterfat	\$ 2.7647	Per lb
Class Price**	\$ 20.36	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 20.56	Per cwt

Class II Skim Milk Price	\$ 9.48	Per cwt
Class II Nonfat Solids Price	\$ 1.0533	Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 8.72	Per cwt
Base Butterfat Price	\$ 2.7412	Per lb
Base Class I Price*	\$ 18.01	Per cwt
Adv. Class III Skim Milk Price	\$ 7.17	Per cwt
Adv. Class IV Skim Milk Price	\$ 8.78	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 2.4351	Per lb
Nonfat Dry Milk	\$ 1.1531	Per lb
Cheese	\$ 1.6920	Per lb
40-Pound Blocks	\$ 1.7729	Per lb
500-Pound Barrels	\$ 1.5933	Per lb
Dry Whey	\$ 0.3998	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

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Announcement of Advanced Class and Component Prices July 2023

Pacific Northwest Order 124

Class I*

Skim	\$ 9.78	Per cwt
Butterfat	\$ 2.7947	Per lb
Class Price**	\$ 19.22	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 19.42	Per cwt

Arizona Order 131

Class I*

Skim	\$ 10.23	Per cwt
Butterfat	\$ 2.7992	Per lb
Class Price**	\$ 19.67	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 19.87	Per cwt

Class II Skim Milk Price	\$ 9.64	Per cwt
Class II Nonfat Solids Price	\$ 1.0711	Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 7.88	Per cwt
Base Butterfat Price	\$ 2.7757	Per lb
Base Class I Price*	\$ 17.32	Per cwt
Adv. Class III Skim Milk Price	\$ 5.33	Per cwt
Adv. Class IV Skim Milk Price	\$ 8.94	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 2.4636	Per lb
Nonfat Dry Milk	\$ 1.1712	Per lb
Cheese	\$ 1.5677	Per lb
40-Pound Blocks	\$ 1.5498	Per lb
500-Pound Barrels	\$ 1.5537	Per lb
Dry Whey	\$ 0.3199	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

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Announcement of Advanced Class and Component Prices August 2023

Pacific Northwest Order 124

Class I*

Skim	\$ 9.12	Per cwt
Butterfat	\$ 2.7756	Per lb
Class Price**	\$ 18.52	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 18.72	Per cwt

Arizona Order 131

Class I*

Skim	\$ 9.57	Per cwt
Butterfat	\$ 2.7801	Per lb
Class Price**	\$ 18.97	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 19.17	Per cwt

Class II Skim Milk Price	\$ 9.65	Per cwt
Class II Nonfat Solids Price	\$ 1.0722	Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 7.22	Per cwt
Base Butterfat Price	\$ 2.7566	Per lb
Base Class I Price*	\$ 16.62	Per cwt
Adv. Class III Skim Milk Price	\$ 4.00	Per cwt
Adv. Class IV Skim Milk Price	\$ 8.95	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 2.4478	Per lb
Nonfat Dry Milk	\$ 1.1725	Per lb
Cheese	\$ 1.4601	Per lb
40-Pound Blocks	\$ 1.4200	Per lb
500-Pound Barrels	\$ 1.4636	Per lb
Dry Whey	\$ 0.2671	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

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Announcement of Advanced Class and Component Prices September 2023

Pacific Northwest Order 124

Class I*

Skim	\$ 10.54	Per cwt
Butterfat	\$ 3.0360	Per lb
Class Price**	\$ 20.80	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 21.00	Per cwt

Arizona Order 131

Class I*

Skim	\$ 10.99	Per cwt
Butterfat	\$ 3.0405	Per lb
Class Price**	\$ 21.25	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 21.45	Per cwt

Class II Skim Milk Price	\$ 9.34	Per cwt
Class II Nonfat Solids Price	\$ 1.0378	Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 8.64	Per cwt
Base Butterfat Price	\$ 3.0170	Per lb
Base Class I Price*	\$ 18.90	Per cwt
Adv. Class III Skim Milk Price	\$ 7.15	Per cwt
Adv. Class IV Skim Milk Price	\$ 8.64	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 2.6628	Per lb
Nonfat Dry Milk	\$ 1.1374	Per lb
Cheese	\$ 1.8617	Per lb
40-Pound Blocks	\$ 1.8884	Per lb
500-Pound Barrels	\$ 1.8045	Per lb
Dry Whey	\$ 0.2654	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

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Announcement of Advanced Class and Component Prices October 2023

Pacific Northwest Order 124

Class I*

Skim	\$ 11.02	Per cwt
Butterfat	\$ 3.0667	Per lb
Class Price**	\$ 21.37	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 21.57	Per cwt

Arizona Order 131

Class I*

Skim	\$ 11.47	Per cwt
Butterfat	\$ 3.0712	Per lb
Class Price**	\$ 21.82	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 22.02	Per cwt

Class II Skim Milk Price	\$ 9.25	Per cwt
Class II Nonfat Solids Price	\$ 1.0278	Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 9.12	Per cwt
Base Butterfat Price	\$ 3.0477	Per lb
Base Class I Price*	\$ 19.47	Per cwt
Adv. Class III Skim Milk Price	\$ 8.20	Per cwt
Adv. Class IV Skim Milk Price	\$ 8.55	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 2.6882	Per lb
Nonfat Dry Milk	\$ 1.1269	Per lb
Cheese	\$ 1.9610	Per lb
40-Pound Blocks	\$ 2.0086	Per lb
500-Pound Barrels	\$ 1.8887	Per lb
Dry Whey	\$ 0.2914	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

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Announcement of Advanced Class and Component Prices November 2023

Pacific Northwest Order 124

Class I*

Skim	\$ 9.14	Per cwt
Butterfat	\$ 3.6656	Per lb
Class Price**	\$ 21.65	Per cwt
<i>Processor Assessment***</i>	<i>\$ 0.20</i>	Per cwt
Total	\$ 21.85	Per cwt

Arizona Order 131

Class I*

Skim	\$ 9.59	Per cwt
Butterfat	\$ 3.6701	Per lb
Class Price**	\$ 22.10	Per cwt
<i>Processor Assessment***</i>	<i>\$ 0.20</i>	Per cwt
Total	\$ 22.30	Per cwt

Class II Skim Milk Price	\$ 9.40	Per cwt
Class II Nonfat Solids Price	\$ 1.0444	Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 7.24	Per cwt
Base Butterfat Price	\$ 3.6466	Per lb
Base Class I Price*	\$ 19.75	Per cwt
Adv. Class III Skim Milk Price	\$ 4.29	Per cwt
Adv. Class IV Skim Milk Price	\$ 8.70	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 3.1827	Per lb
Nonfat Dry Milk	\$ 1.1439	Per lb
Cheese	\$ 1.7549	Per lb
40-Pound Blocks	\$ 1.8479	Per lb
500-Pound Barrels	\$ 1.6426	Per lb
Dry Whey	\$ 0.3092	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

UNITED STATES DEPARTMENT OF AGRICULTURE

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Agricultural Marketing Service
 Dairy Programs

FEDERAL MILK ORDERS 124 & 131

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Announcement of Advanced Class and Component Prices December 2023

Pacific Northwest Order 124

Class I*

Skim	\$ 9.85	Per cwt
Butterfat	\$ 3.4716	Per lb
Class Price**	\$ 21.66	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 21.86	Per cwt

Arizona Order 131

Class I*

Skim	\$ 10.30	Per cwt
Butterfat	\$ 3.4761	Per lb
Class Price**	\$ 22.11	Per cwt
<i>Processor Assessment***</i>	\$ 0.20	Per cwt
Total	\$ 22.31	Per cwt

Class II Skim Milk Price	\$ 9.78	Per cwt
Class II Nonfat Solids Price	\$ 1.0867	Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 7.95	Per cwt
Base Butterfat Price	\$ 3.4526	Per lb
Base Class I Price*	\$ 19.76	Per cwt
Adv. Class III Skim Milk Price	\$ 5.34	Per cwt
Adv. Class IV Skim Milk Price	\$ 9.08	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 3.0225	Per lb
Nonfat Dry Milk	\$ 1.1868	Per lb
Cheese	\$ 1.7486	Per lb
40-Pound Blocks	\$ 1.7618	Per lb
500-Pound Barrels	\$ 1.7068	Per lb
Dry Whey	\$ 0.3869	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

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