1930-220th Street SE, Ste. 102

Agricultural Marketing Service
Dairy Programs

4835 E. Cactus Rd., Ste. 365 Scottsdale, AZ 85254

Bothell, WA 98021 Phone: (425) 487-6009

Processor Assessment ***

Total

Phone: (602) 547-2909

Arizona Order 131

Fax: (425) 487-2775

E-Mail: fmmaseattle@fmmaseattle.com

Pacific Northwest Order 124

FEDERAL MILK ORDERS 124 & 131

E-Mail: ma@fmma.net

0.20 Per cwt

18.59 Per cwt

(602) 547-2906

Announcement of Advanced Class and Component Prices January 2016

Class I* Skim \$ 7.51 Per cwt Skim \$ 7.96 Per cwt Butterfat \$ 3.0552 Per lb Butterfat \$ 3.0597 Per lb Class Price ** \$ 17.94 Per cwt Class Price ** \$ 18.39 Per cwt

\$ 0.20 Per cwt \$ 18.14 Per cwt

\$6.31 Per cwt

\$0.7011 Per lb

Processor Assessment ***

Total

Class II Skim Milk Price Class II Nonfat Solids Price

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 5.61	Per cwt
Base Butterfat Price	\$ 3.0362	Per lb
Base Class I Price*	\$ 16.04	Per cwt
Adv. Class III Skim Milk Price	\$ 4.04	Per cwt
Adv. Class IV Skim Milk Price	\$ 5.61	Per cwt

Product Price Averages

Butter	\$ 2.6787	Per lb
Nonfat Dry Milk	\$ 0.7970	Per lb
Cheese	\$ 1.5753	Per lb
Dry Whey	\$ 0.2341	Per lb

^{*} Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

^{**} Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

^{***} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process or market commercially more than 3 million pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

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Bothell, WA 98021

Phone: (602) 547-2909 **FEDERAL MILK ORDERS 124 & 131**Fax: (602) 547-2906

Arizona Order 131

E-Mail: fmmaseattle@fmmaseattle.com

Pacific Northwest Order 124

E-Mail: ma@fmma.net

Announcement of Advanced Class and Component Prices February 2016

i dellie iteliti		, ac.		/ III DIIG DIGCI 151							
Cla	ss I*			Class I*							
Skim	\$	7.81	Per cwt	Skim	\$	8.26	Per cwt				
Butterfat	\$	2.2868	Per lb	Butterfat	\$	2.2913	Per lb				
Class Price **	\$	15.54	Per cwt	Class Price **	\$	15.99	Per cwt				
Processor Assessment ***	\$	0.20	Per cwt	Processor Assessment ***	\$	0.20	Per cwt				
Total	\$	15.74	Per cwt	Total	\$	16.19	Per cwt				

Class II Skim Milk Price

\$6.17 Per cwt

Class II Nonfat Solids Price

\$0.6856 Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 5.91	Per cwt
Base Butterfat Price	\$ 2.2678	Per lb
Base Class I Price*	\$ 13.64	Per cwt
Adv. Class III Skim Milk Price	\$ 5.91	Per cwt
Adv. Class IV Skim Milk Price	\$ 5.47	Per cwt

Product Price Averages

Butter	\$ 2.0442	Per lb
Nonfat Dry Milk	\$ 0.7817	Per lb
Cheese	\$ 1.5115	Per lb
Dry Whey	\$ 0.2344	Per lb

^{*} Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

^{**} Class prices announced at 3.5 percent butterfat, using this formula: $(0.965 \times 1.000 \times 1.0$

^{***} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process or market commercially more than 3 million pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

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Pacific Northwest Order 124

FEDERAL MILK ORDERS 124 & 131

4835 E. Cactus Rd., Ste. 365

Arizona Order 131

Scottsdale, AZ 85254

Phone: (602) 547-2909 Fax: (602) 547-2906

E-Mail: ma@fmma.net

Announcement of Advanced Class and Component Prices March 2016

i dellie ivoi tiiv		i aci	167	Alizona Olaci 131						
Class I*				Class I*						
Skim	\$	7.44	Per cwt	Skim	\$	7.89	Per cwt			
Butterfat	\$	2.4293	Per lb	Butterfat	\$	2.4338	Per lb			
Class Price **	\$	15.68	Per cwt	Class Price **	\$	16.13	Per cwt			
Processor Assessment ***	\$	0.20	Per cwt	Processor Assessment ***	\$	0.20	Per cwt			
Total	\$	15.88	Per cwt	Total	\$	16.33	Per cwt			

Class II Skim Milk Price

\$6.05 Per cwt

Class II Nonfat Solids Price

\$0.6722 Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 5.54	Per cwt
Base Butterfat Price	\$ 2.4103	Per lb
Base Class I Price*	\$ 13.78	Per cwt
Adv. Class III Skim Milk Price	\$ 5.54	Per cwt
Adv. Class IV Skim Milk Price	\$ 5.35	Per cwt

Product Price Averages *Two-Week Average Prices*

 Butter
 \$ 2.1618 Per lb

 Nonfat Dry Milk
 \$ 0.7684 Per lb

 Cheese
 \$ 1.5158 Per lb

 Dry Whey
 \$ 0.2426 Per lb

^{*} Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

^{**} Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

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FEDERAL MILK ORDERS 124 & 131

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E-Mail: fmmaseattle@fmmaseattle.com

Docific Northwest Order 124

E-Mail: ma@fmma.net

Announcement of Advanced Class and Component Prices April 2016

Pacific Northw	est C	raer .	124	Arizona Order 131						
Cla	ss I*			Cla	ss I*					
Skim	\$	8.12	Per cwt	Skim	\$	8.57	Per cwt			
Butterfat	\$	2.2296	Per lb	Butterfat	\$	2.2341	Per lb			
Class Price **	\$	15.64	Per cwt	Class Price **	\$	16.09	Per cwt			
Processor Assessment ***	\$	0.20	Per cwt	Processor Assessment ***	\$	0.20	Per cwt			
Total	\$	15.84	Per cwt	Total	\$	16.29	Per cwt			

Class II Skim Milk Price

\$5.89 Per cwt

Class II Nonfat Solids Price

\$0.6544 Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 6.22	Per cwt
Base Butterfat Price	\$ 2.2106	Per lb
Base Class I Price*	\$ 13.74	Per cwt
Adv. Class III Skim Milk Price	\$ 6.22	Per cwt
Adv. Class IV Skim Milk Price	\$ 5.19	Per cwt

Product Price Averages

Butter	\$ 1.9969	Per lb
Nonfat Dry Milk	\$ 0.7504	Per lb
Cheese	\$ 1.5148	Per lb
Dry Whey	\$ 0.2502	Per lb

^{*} Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

^{**} Class prices announced at 3.5 percent butterfat, using this formula: $(0.965 \times 1.000 \times 1.0$

^{***} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

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Dacific Northwest Order 124

Agricultural Marketing Service

4835 E. Cactus Rd., Ste. 365 Scottsdale, AZ 85254

Bothell, WA 98021

Total

Dairy Programs

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Phone: (425) 487-6009 (425) 487-2775

FEDERAL MILK ORDERS 124 & 131

Fax: (602) 547-2906 E-Mail: ma@fmma.net

16.25 Per cwt

Announcement of Advanced Class and Component Prices May 2016

Pacific Northw	vesi c	nuei	124	Alizona Order 131					
Cla	ss I*			Class I*					
Skim	\$	8.02	Per cwt	Skim	\$	8.47	Per cwt		
Butterfat	\$	2.2445	Per lb	Butterfat	\$	2.2490	Per lb		
Class Price **	\$	15.60	Per cwt	Class Price **	\$	16.05	Per cwt		
Processor Assessment ***	\$	0.20	Per cwt	Processor Assessment ***	\$	0.20	Per cwt		

Total

Class II Skim Milk Price

15.80 Per cwt

\$5.71 Per cwt

Arizona Ordar 121

Class II Nonfat Solids Price

\$0.6344 Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 6.12	Per cwt
Base Butterfat Price	\$ 2.2255	Per lb
Base Class I Price*	\$ 13.70	Per cwt
Adv. Class III Skim Milk Price	\$ 6.12	Per cwt
Adv. Class IV Skim Milk Price	\$ 5.01	Per cwt

Product Price Averages

Butter	\$ 2.0092	Per lb
Nonfat Dry Milk	\$ 0.7298	Per lb
Cheese	\$ 1.5119	Per lb
Dry Whey	\$ 0.2465	Per lb

^{*} Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

^{**} Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

^{***} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

FEDERAL MILK ORDERS 124 & 131

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Announcement of Advanced Class and Component Prices June 2016

Pacific Northwest Order 124			Arizona Order 131 Class I*					
Class I*								
Skim	\$	7.21	Per cwt	Skim	\$	7.66	Per cwt	
Butterfat	\$	2.3098	Per lb	Butterfat	\$	2.3143	Per lb	
Class Price **	\$	15.04	Per cwt	Class Price **	\$	15.49	Per cwt	
Processor Assessment ***	\$	0.20	Per cwt	Processor Assessment ***	\$	0.20	Per cwt	
Total	\$	15.24	Per cwt	Total	\$	15.69	Per cwt	
	Cla	ss II Skin	n Milk Price	\$5.86 Per cwt				

Class II Nonfat Solids Price \$0.6511 Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 5.31 Per cwt
Base Butterfat Price	\$ 2.2908 Per lb
Base Class I Price*	\$ 13.14 Per cwt
Adv. Class III Skim Milk Price	\$ 5.31 Per cwt
Adv. Class IV Skim Milk Price	\$ 5.16 Percwt

Product Price Averages

Butter	\$ 2.0632	Per lb
Nonfat Dry Milk	\$ 0.7469	Per lb
Cheese	\$ 1.4477	Per lb
Dry Whey	\$ 0.2522	Per lb

^{*} Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

^{**} Class prices announced at 3.5 percent butterfat, using this formula: $(0.965 \times 1.000 \times 1.0$

^{***} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

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Announcement of Advanced Class and Component Prices July 2016

Pacific Northwest Order 124			Arizona (Order 131					
Class I*				Class I*					
Skim	\$	7.47	Per cwt	Skim	\$	7.92	Per cwt		
Butterfat	\$	2.3979	Per lb	Butterfat	\$	2.4024	Per lb		
Class Price **	\$	15.60	Per cwt	Class Price **	\$	16.05	Per cwt		
Processor Assessment ***	\$	0.20	Per cwt	Processor Assessment ***	\$	0.20	Per cwt		
Total	\$	15.80	Per cwt	Total	\$	16.25	Per cwt		
			n Milk Price Ifat Solids F						

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 5.57	Per cwt
Base Butterfat Price	\$ 2.3789	Per lb
Base Class I Price*	\$ 13.70	Per cwt
Adv. Class III Skim Milk Price	\$ 5.01	Per cwt
Adv. Class IV Skim Milk Price	\$ 5.57	Per cwt

Product Price Averages

Butter	\$ 2.1359	Per lb
Nonfat Dry Milk	\$ 0.7925	Per lb
Cheese	\$ 1.4432	Per lb
Dry Whey	\$ 0.2576	Per lb

^{*} Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

^{**} Class prices announced at 3.5 percent butterfat, using this formula: $(0.965 \times 1.000 \times 1.0$

^{***} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

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Bothell, WA 98021

FEDERAL MILK ORDERS 124 & 131 Fax: (602) 547-2906

\$6.71 Per cwt

\$0.7456 Per lb

E-Mail: fmmaseattle@fmmaseattle.com E-Mail: ma@fmma.net

Announcement of Advanced Class and Component Prices August 2016

Pacific Northwest Order 124			Arizona Order 131 Class I*					
Class I*								
Skim	\$	8.06	Per cwt	Skim	\$	8.51	Per cwt	
Butterfat	\$	2.6263	Per lb	Butterfat	\$	2.6308	Per lb	
Class Price **	\$	16.97	Per cwt	Class Price **	\$	17.42	Per cwt	
Processor Assessment ***	\$	0.20	Per cwt	Processor Assessment ***	\$	0.20	Per cwt	
Total	\$	17.17	Per cwt	Total	\$	17.62	Per cwt	

Data Used For Price Calculations

Class II Skim Milk Price

Class II Nonfat Solids Price

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 6.16	Per cwt
Base Butterfat Price	\$ 2.6073	Per lb
Base Class I Price*	\$ 15.07	Per cwt
Adv. Class III Skim Milk Price	\$ 6.16	Per cwt
Adv. Class IV Skim Milk Price	\$ 6.01	Per cwt

Product Price Averages *Two-Week Average Prices*

 Butter
 \$ 2.3245 Per lb

 Nonfat Dry Milk
 \$ 0.8428 Per lb

 Cheese
 \$ 1.6231 Per lb

 Dry Whey
 \$ 0.2745 Per lb

^{*} Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

^{**} Class prices announced at 3.5 percent butterfat, using this formula: $(0.965 \times 1.000 \times 1.0$

^{***} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

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FEDERAL MILK ORDERS 124 & 131

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Announcement of Advanced Class and Component Prices September 2016

Pacific Northwest Order 124			Arizona Order 131 Class I*					
Class I*								
Skim	\$	10.07	Per cwt	Skim	\$	10.52	Per cwt	
Butterfat	\$	2.4965	Per lb	Butterfat	\$	2.5010	Per lb	
Class Price **	\$	18.46	Per cwt	Class Price **	\$	18.91	Per cwt	
Processor Assessment ***	\$	0.20	Per cwt	Processor Assessment ***	\$	0.20	Per cwt	
Total	\$	18.66	Per cwt	Total	\$	19.11	Per cwt	
	Cla	ss II Skin	n Milk Pric	e \$6.79 Per cwt				

Class II Nonfat Solids Price

Data Used For Price Calculations

\$0.7544 Per lb

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 8.17	Per cwt
Base Butterfat Price	\$ 2.4775	Per lb
Base Class I Price*	\$ 16.56	Per cwt
Adv. Class III Skim Milk Price	\$ 8.17	Per cwt
Adv. Class IV Skim Milk Price	\$ 6.09	Per cwt

Product Price Averages

Butter	\$ 2.2173	Per lb
Nonfat Dry Milk	\$ 0.8512	Per lb
Cheese	\$ 1.7771	Per lb
Dry Whey	\$ 0.2827	Per lb

^{*} Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

^{**} Class prices announced at 3.5 percent butterfat, using this formula: $(0.965 \times 1.000 \times 1.0$

^{***} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

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Announcement of Advanced Class and Component Prices October 2016

Pacific Northwest Order 124			Arizona Order 131 Class I*				
Class I*							
Skim	\$	10.68	Per cwt	Skim	\$	11.13	Per cwt
Butterfat	\$ 2	2.3413	Per lb	Butterfat	\$	2.3458	Per lb
Class Price **	\$	18.50	Per cwt	Class Price **	\$	18.95	Per cwt
Processor Assessment ***	\$	0.20	Per cwt	Processor Assessment ***	\$	0.20	Per cwt
Total	\$	18.70	Per cwt	Total	\$	19.15	Per cwt

Class II Skim Milk Price

\$7.14 Per cwt

Class II Nonfat Solids Price

\$0.7933 Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 8.78	Per cwt
Base Butterfat Price	\$ 2.3223	Per lb
Base Class I Price*	\$ 16.60	Per cwt
Adv. Class III Skim Milk Price	\$ 8.78	Per cwt
Adv. Class IV Skim Milk Price	\$ 6.44	Per cwt

Product Price Averages

Butter	\$ 2.0892	Per lb
Nonfat Dry Milk	\$ 0.8906	Per lb
Cheese	\$ 1.7758	Per lb
Dry Whey	\$ 0.3015	Per lb

^{*} Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

^{**} Class prices announced at 3.5 percent butterfat, using this formula: $(0.965 \times 1.000 \times 1.0$

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Announcement of Advanced Class and Component Prices

November 2016

Pacific Northwest Order 124

Arizona Order 131

Clas	ss I*			Clas	s I*		
Skim	\$	9.69	Per cwt	Skim	\$	10.14	Per cwt
Butterfat	\$	2.0939	Per lb	Butterfat	\$	2.0984	Per lb
Class Price **	\$	16.68	Per cwt	Class Price **	\$	17.13	Per cwt
Processor Assessment ***	\$	0.20	Per cwt	Processor Assessment ***	\$	0.20	Per cwt
Total	\$	16.88	Per cwt	Total	\$	17.33	Per cwt

Class II Skim Milk Price

\$7.47 Per cwt

Class II Nonfat Solids Price

\$0.8300 Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 7.79	Per cwt
Base Butterfat Price	\$ 2.0749	Per lb
Base Class I Price*	\$ 14.78	Per cwt
Adv. Class III Skim Milk Price	\$ 7.79	Per cwt
Adv. Class IV Skim Milk Price	\$ 6 77	Per cwt

Product Price Averages

Butter	\$ 1.8849 Per lb
Nonfat Dry Milk	\$ 0.9275 Per lb
Cheese	\$ 1.5860 Per lb
Dry Whey	\$ 0.3173 Per lb

^{*} Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

^{**} Class prices announced at 3.5 percent butterfat, using this formula: $(0.965 \times 1.000 \times 1.0$

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Announcement of Advanced Class and Component Prices

December 2016

Pacific Northwest Order 124

Arizona Order 131

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Skim	\$	11.74	Per cwt	Skim	\$	12.19	Per cwt
Butterfat	\$	2.1294	Per lb	Butterfat	\$	2.1339	Per lb
Class Price **	\$	18.78	Per cwt	Class Price **	\$	19.23	Per cwt
Processor Assessment ***	\$	0.20	Per cwt	Processor Assessment ***	\$	0.20	Per cwt
Total	\$	18.98	Per cwt	Total	\$	19.43	Per cwt

Class II Skim Milk Price

\$7.32 Per cwt

Class II Nonfat Solids Price

\$0.8133 Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 9.84	Per cwt
Base Butterfat Price	\$ 2.1104	Per lb
Base Class I Price*	\$ 16.88	Per cwt
Adv. Class III Skim Milk Price	\$ 9.84	Per cwt
Adv. Class IV Skim Milk Price	\$ 6.62	Per cwt

Product Price Averages

Butter	\$ 1.9142	Per lb
Nonfat Dry Milk	\$ 0.9105	Per lb
Cheese	\$ 1.7706	Per lb
Dry Whey	\$ 0.3706	Per lb

^{*} Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

^{**} Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

^{***} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.