

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED* # January 2015

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 13.25	\$ 10.63	4/	4/
Butterfat 2/	\$ 2.1977	4/	4/	4/
Protein 2/			4/	
Other Solids 2/			4/	
Nonfat Solids 2/		\$ 1.1811		4/
@ 3.5% Butterfat 1/ 3/	\$ 20.48	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 20.68			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 13.70	\$ 10.63	4/	4/
Butterfat 2/	\$ 2.2022	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 20.93	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 21.13			

Supplemental Price Data From AMS Surveys			Advance Pricing	
Surveys Included: 12/6/14 and 12/13/14	Average Price	Total Pounds of Product	Factors 3/	
Grade AA Butter	\$ 1.9706	7,343,313	Butterfat	\$ 2.1787
Cheese 40 Lb. Blocks	\$ 1.8280	27,285,320	Class III Skim	\$ 11.35
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.7653	20,253,927	Class IV Skim	\$ 9.93
Cheese, Average	\$ 1.8141	47,539,247	Base Skim Milk Price for Class I	\$ 11.35
Nonfat Dry Milk	\$ 1.2826	39,168,520		
Dry Whey	\$ 0.5847	18,596,165	Base Class I Price	\$ 18.58

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the

5th of the following month.

Released: December 17, 2014

William A. Wise
Market Administrator

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FEDERAL MILK ORDERS 124 & 131

**ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED* #
February 2015**

Pacific Northwest

	<u>Class I *</u>	<u>Class II</u>	<u>Class III</u>	<u>Class IV</u>
Skim 1/	\$ 12.66	\$ 8.34	4/	4/
Butterfat 2/	\$ 1.6909	4/	4/	4/
Protein 2/			4/	
Other Solids 2/			4/	
Nonfat Solids 2/		\$ 0.9267		4/
@ 3.5% Butterfat 1/ 3/	\$ 18.14	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.34			

Arizona

	<u>Class I *</u>	<u>Class II</u>	<u>Class III</u>	<u>Class IV</u>
Skim 1/	\$ 13.11	\$ 8.34	4/	4/
Butterfat 2/	\$ 1.6954	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 18.59	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.79			

Factors Used in Prices for February 2015		Advance Pricing	
		Factors 3/	
Butter	\$ 1.5521	Butterfat	\$ 1.6719
Cheese	\$ 1.5857	Class III Skim	\$ 10.76
Nonfat Dry Milk	\$ 1.0253	Class IV Skim	\$ 7.64
Dry Whey	\$ 0.5903	Base Skim Milk Price for Class I	\$ 10.76
		Base Class I Price	\$ 16.24

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

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1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the 5th of the following month.

Released: January 22, 2015

William A. Wise
Market Administrator

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED #*
March 2015

Pacific Northwest

	<u>Class I *</u>	<u>Class II</u>	<u>Class III</u>	<u>Class IV</u>
Skim 1/	\$ 11.49	\$ 8.31	4/	4/
Butterfat 2/	\$ 1.8198	4/	4/	4/
Protein 2/			4/	
Other Solids 2/			4/	
Nonfat Solids 2/		\$ 0.9233		4/
@ 3.5% Butterfat 1/ 3/	\$ 17.46	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 17.66			

Arizona

	<u>Class I *</u>	<u>Class II</u>	<u>Class III</u>	<u>Class IV</u>
Skim 1/	\$ 11.94	\$ 8.31	4/	4/
Butterfat 2/	\$ 1.8243	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 17.91	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.11			

Factors Used in Prices for March 2015		Advance Pricing	
		Factors 3/	
		Butterfat	\$ 1.8008
Butter	\$ 1.6585	Class III Skim	\$ 9.59
Cheese	\$ 1.5408	Class IV Skim	\$ 7.61
Nonfat Dry Milk	\$ 1.0213	Base Skim Milk Price	
Dry Whey	\$ 0.5415	for Class I	\$ 9.59
		Base Class I Price	\$ 15.56

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

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1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the

5th of the following month.

Released: February 19, 2015

William A. Wise
Market Administrator

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED #*

April 2015

Pacific Northwest

	<u>Class I *</u>	<u>Class II</u>	<u>Class III</u>	<u>Class IV</u>
Skim 1/	\$ 11.27	\$ 8.63	4/	4/
Butterfat 2/	\$ 1.8632	4/	4/	4/
Protein 2/			4/	
Other Solids 2/			4/	
Nonfat Solids 2/		\$ 0.9589		4/
@ 3.5% Butterfat 1/ 3/	\$ 17.40	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 17.60			

Arizona

	<u>Class I *</u>	<u>Class II</u>	<u>Class III</u>	<u>Class IV</u>
Skim 1/	\$ 11.72	\$ 8.63	4/	4/
Butterfat 2/	\$ 1.8677	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 17.85	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.05			

Factors Used in Prices for April 2015		Advance Pricing	
		Factors 3/	
Butter	\$ 1.6944	Butterfat	\$ 1.8442
Cheese	\$ 1.5617	Class III Skim	\$ 9.37
Nonfat Dry Milk	\$ 1.0577	Class IV Skim	\$ 7.93
Dry Whey	\$ 0.4935	Base Skim Milk Price	
		for Class I	\$ 9.37
		Base Class I Price	\$ 15.50

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

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1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the

5th of the following month.

Released: March 18, 2015

William A. Wise
Market Administrator

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FEDERAL MILK ORDERS 124 & 131

**ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED* #
May 2015**

Pacific Northwest

	<u>Class I *</u>	<u>Class II</u>	<u>Class III</u>	<u>Class IV</u>
Skim 1/	\$ 11.42	\$ 7.85	4/	4/
Butterfat 2/	\$ 1.9162	4/	4/	4/
Protein 2/			4/	
Other Solids 2/			4/	
Nonfat Solids 2/		\$ 0.8722		4/
@ 3.5% Butterfat 1/ 3/	\$ 17.73	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 17.93			

Arizona

	<u>Class I *</u>	<u>Class II</u>	<u>Class III</u>	<u>Class IV</u>
Skim 1/	\$ 11.87	\$ 7.85	4/	4/
Butterfat 2/	\$ 1.9207	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 18.18	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.38			

Factors Used in Prices for May 2015		Advance Pricing Factors 3/	
Butter	\$ 1.7381	Butterfat	\$ 1.8972
Cheese	\$ 1.6142	Class III Skim	\$ 9.52
Nonfat Dry Milk	\$ 0.9705	Class IV Skim	\$ 7.15
Dry Whey	\$ 0.4600	Base Skim Milk Price for Class I	\$ 9.52
		Base Class I Price	\$ 15.83

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

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1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the

5th of the following month.

Released: April 22, 2015

William A. Wise
Market Administrator

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED* # June 2015

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 11.27	\$ 7.66	4/	4/
Butterfat 2/	\$ 2.0471	4/	4/	4/
Protein 2/			4/	
Other Solids 2/			4/	
Nonfat Solids 2/ @ 3.5% Butterfat 1/ 3/	\$ 18.04	\$ 0.8511	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.24			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 11.72	\$ 7.66	4/	4/
Butterfat 2/	\$ 2.0516	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 18.49	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.69			

Factors Used in Prices for May 2015		Advance Pricing Factors 3/	
Butter	\$ 1.8462	Butterfat	\$ 2.0281
Cheese	\$ 1.6520	Class III Skim	\$ 9.37
Nonfat Dry Milk	\$ 0.9489	Class IV Skim	\$ 6.96
Dry Whey	\$ 0.4443	Base Skim Milk Price for Class I	\$ 9.37
		Base Class I Price	\$ 16.14

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

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1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the 5th of the following month.

Released: May 20, 2015

William A. Wise
Market Administrator

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FEDERAL MILK ORDERS 124 & 131

**ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED* #
July 2015**

Pacific Northwest

	<u>Class I *</u>	<u>Class II</u>	<u>Class III</u>	<u>Class IV</u>
Skim 1/	\$ 11.37	\$ 7.55	4/	4/
Butterfat 2/	\$ 2.1305	4/	4/	4/
Protein 2/			4/	
Other Solids 2/			4/	
Nonfat Solids 2/		\$ 0.8389		4/
@ 3.5% Butterfat 1/ 3/	\$ 18.43	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.63			

Arizona

	<u>Class I *</u>	<u>Class II</u>	<u>Class III</u>	<u>Class IV</u>
Skim 1/	\$ 11.82	\$ 7.55	4/	4/
Butterfat 2/	\$ 2.1350	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 18.88	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 19.08			

Factors Used in Prices for July 2015		Advance Pricing	
		Factors 3/	
Butter	\$ 1.9151	Butterfat	\$ 2.1115
Cheese	\$ 1.6955	Class III Skim	\$ 9.47
Nonfat Dry Milk	\$ 0.9362	Class IV Skim	\$ 6.85
Dry Whey	\$ 0.4341	Base Skim Milk Price	
		for Class I	\$ 9.47
		Base Class I Price	\$ 16.53

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

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0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the

5th of the following month.

Released: June 17, 2015

William A. Wise
Market Administrator

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FEDERAL MILK ORDERS 124 & 131

**ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED* #
August 2015**

Pacific Northwest

	<u>Class I *</u>	<u>Class II</u>	<u>Class III</u>	<u>Class IV</u>
Skim 1/	\$ 11.03	\$ 6.82	4/	4/
Butterfat 2/	\$ 2.1522	4/	4/	4/
Protein 2/			4/	
Other Solids 2/			4/	
Nonfat Solids 2/		\$ 0.7578		4/
@ 3.5% Butterfat 1/ 3/	\$ 18.18	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.38			

Arizona

	<u>Class I *</u>	<u>Class II</u>	<u>Class III</u>	<u>Class IV</u>
Skim 1/	\$ 11.48	\$ 6.82	4/	4/
Butterfat 2/	\$ 2.1567	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 18.63	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.83			

Factors Used in Prices for August 2015		Advance Pricing	
		Factors 3/	
Butter	\$ 1.9330	Butterfat	\$ 2.1332
Cheese	\$ 1.6906	Class III Skim	\$ 9.13
Nonfat Dry Milk	\$ 0.8548	Class IV Skim	\$ 6.12
Dry Whey	\$ 0.3975	Base Skim Milk Price	
		for Class I	\$ 9.13
		Base Class I Price	\$ 16.28

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

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1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the

5th of the following month.

Released: July 22, 2015

William A. Wise
Market Administrator

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Agricultural Marketing Service
 Dairy Programs

FEDERAL MILK ORDERS 124 & 131

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Announcement of Advanced Class and Component Prices September 2015

Pacific Northwest Order 124

Class I*

Skim	\$ 10.98	Per cwt
Butterfat	\$ 2.1843	Per lb
Class Price **	\$ 18.24	Per cwt
<i>Processor Assessment ***</i>	\$ 0.20	Per cwt
Total	\$ 18.44	Per cwt

Arizona Order 131

Class I*

Skim	\$ 11.43	Per cwt
Butterfat	\$ 2.1888	Per lb
Class Price **	\$ 18.69	Per cwt
<i>Processor Assessment ***</i>	\$ 0.20	Per cwt
Total	\$ 18.89	Per cwt

Class II Skim Milk Price \$5.91 Per cwt
 Class II Nonfat Solids Price \$0.6567 Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 9.08	Per cwt
Base Butterfat Price	\$ 2.1653	Per lb
Base Class I Price*	\$ 16.34	Per cwt
Adv. Class III Skim Milk Price	\$ 9.08	Per cwt
Adv. Class IV Skim Milk Price	\$ 5.21	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 1.9595	Per lb
Nonfat Dry Milk	\$ 0.7521	Per lb
Cheese	\$ 1.7255	Per lb
Dry Whey	\$ 0.3495	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process or market commercially more than 3 million pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

UNITED STATES DEPARTMENT OF AGRICULTURE

1930-220th Street SE, Ste. 102
 Bothell, WA 98021
 Phone: (425) 487-6009
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Agricultural Marketing Service
 Dairy Programs

FEDERAL MILK ORDERS 124 & 131

4835 E. Cactus Rd., Ste. 365
 Scottsdale, AZ 85254
 Phone: (602) 547-2909
 Fax: (602) 547-2906
 E-Mail: ma@fmma.net

Announcement of Advanced Class and Component Prices October 2015

Pacific Northwest Order 124

Class I*

Skim	\$ 8.47	Per cwt
Butterfat	\$ 2.7342	Per lb
Class Price **	\$ 17.74	Per cwt
<i>Processor Assessment ***</i>	\$ 0.20	Per cwt
Total	\$ 17.94	Per cwt

Arizona Order 131

Class I*

Skim	\$ 8.92	Per cwt
Butterfat	\$ 2.7387	Per lb
Class Price **	\$ 18.19	Per cwt
<i>Processor Assessment ***</i>	\$ 0.20	Per cwt
Total	\$ 18.39	Per cwt

Class II Skim Milk Price \$6.46 Per cwt
 Class II Nonfat Solids Price \$0.7178 Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 6.57	Per cwt
Base Butterfat Price	\$ 2.7152	Per lb
Base Class I Price*	\$ 15.84	Per cwt
Adv. Class III Skim Milk Price	\$ 6.57	Per cwt
Adv. Class IV Skim Milk Price	\$ 5.76	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 2.4136	Per lb
Nonfat Dry Milk	\$ 0.8144	Per lb
Cheese	\$ 1.7191	Per lb
Dry Whey	\$ 0.2416	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process or market commercially more than 3 million pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

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Announcement of Advanced Class and Component Prices November 2015

Pacific Northwest Order 124

Class I*

Skim	\$ 8.55	Per cwt
Butterfat	\$ 2.8946	Per lb
Class Price **	\$ 18.38	Per cwt
<i>Processor Assessment ***</i>	\$ 0.20	Per cwt
Total	\$ 18.58	Per cwt

Arizona Order 131

Class I*

Skim	\$ 9.00	Per cwt
Butterfat	\$ 2.8991	Per lb
Class Price **	\$ 18.83	Per cwt
<i>Processor Assessment ***</i>	\$ 0.20	Per cwt
Total	\$ 19.03	Per cwt

Class II Skim Milk Price \$7.35 Per cwt
 Class II Nonfat Solids Price \$0.8167 Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 6.65	Per cwt
Base Butterfat Price	\$ 2.8756	Per lb
<u>Base Class I Price*</u>	<u>\$ 16.48</u>	Per cwt
Adv. Class III Skim Milk Price	\$ 5.44	Per cwt
Adv. Class IV Skim Milk Price	\$ 6.65	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 2.5461	Per lb
Nonfat Dry Milk	\$ 0.9139	Per lb
Cheese	\$ 1.6678	Per lb
Dry Whey	\$ 0.2262	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process or market commercially more than 3 million pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

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Announcement of Advanced Class and Component Prices December 2015

Pacific Northwest Order 124

Class I*

Skim	\$ 7.95	Per cwt
Butterfat	\$ 3.1238	Per lb
Class Price **	\$ 18.61	Per cwt
<i>Processor Assessment ***</i>	<i>\$ 0.20</i>	Per cwt
Total	\$ 18.81	Per cwt

Arizona Order 131

Class I*

Skim	\$ 8.40	Per cwt
Butterfat	\$ 3.1283	Per lb
Class Price **	\$ 19.06	Per cwt
<i>Processor Assessment ***</i>	<i>\$ 0.20</i>	Per cwt
Total	\$ 19.26	Per cwt

Class II Skim Milk Price \$6.75 Per cwt
 Class II Nonfat Solids Price \$0.7500 Per lb

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 6.05	Per cwt
Base Butterfat Price	\$ 3.1048	Per lb
Base Class I Price*	\$ 16.71	Per cwt
Adv. Class III Skim Milk Price	\$ 4.65	Per cwt
Adv. Class IV Skim Milk Price	\$ 6.05	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 2.7353	Per lb
Nonfat Dry Milk	\$ 0.8464	Per lb
Cheese	\$ 1.6594	Per lb
Dry Whey	\$ 0.2332	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process or market commercially more than 3 million pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.