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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: ADVANCED # November 2012

Pacific Northwest

		1 40110 110111111001				
	Class I *	Class II	Class III	Class IV		
Skim 1/	\$ 15.67	\$ 12.13	4/	4/		
Butterfat 2/	\$ 2.1361	4/	4/	4/		
Protein 2/			4/			
Other Solids 2/			4/			
Nonfat Solids 2/		\$ 1.3478		4/		

@ 3.5% Butterfat 1/3/ \$ 22.60 Processor Assessment ** \$ 0.20 Total 1/ \$ 22.80

Arizona Class I * Class II Class III Class IV Skim 1/ 16.12 12.13 4/ 4/ Butterfat 2/ 2.1406 4/ @ 3.5% Butterfat 1/3/ 23.05 Processor Assessment ** 0.20 Total 1/ 23.25

Supplemental Price Data F	Advance Pricing				
Surveys Included:		Average	Total Pounds	Factors 3/	
10/6/12 and 10/13/12		Price	of Product	Butterfat	\$ 2.1171
Grade AA Butter	\$	1.9197	8,667,136	Class III Skim	\$ 13.77
Cheese 40 Lb. Blocks	\$	1.9953	23,391,620	Class IV Skim	\$ 11.43
Cheese 500 Lb. Barrels, 38% moisture	\$	2.0156	20,164,721	Base Skim Milk P	rice
Cheese, Average	\$	2.0186	43,556,341	for Class I	\$ 13.77
Nonfat Dry Milk	\$	1.4503	26,302,883		
Dry Whey	\$	0.6130	15,004,409	Base Class I Price	e \$ 20.70

[#] Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

Released: October 17, 2012 William A. Wise Market Administrator

^{*} The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington). The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona). Subject to applicable location adjustments.

^{**} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{1/} Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner: 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the 5th of the following month. 5/ Effective April 1, 2012, price data collected by AMS.