UNITED STATES DEPARTMENT OF AGRICULTURE

1930-220th St. SE, Ste. 102 Bothell, WA 98021 Phone: (425) 487-6009 Fax: (425) 487-2775 E-mail: fmmaseattle@fmmaseattle.com

AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

4835 E Cactus Rd., Ste. 365 Scottsdale, AZ 85254 Phone: (602) 547-2909 Fax: (602) 547-2906 E-mail: ma@fmma.net

FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: ADVANCED # October 2014

	Pacific Northwest						
	Class I *	Class II	Class III	Class IV			
Skim 1/	\$ 15.57	\$ 12.36	4/	4/			
Butterfat 2/	\$ 3.1600	4/	4/	4/			
Protein 2/			4/				
Other Solids 2/			4/				
Nonfat Solids 2/		\$ 1.3733		4/			
@ 3.5% Butterfat 1/ 3/	\$ 26.09	4/	4/	4/			
Processor Assessment **	\$ 0.20						
Total 1/	\$ 26.29						

	Arizona						
	Class I *	Class II	Class III	Class IV			
Skim 1/	\$ 16.02	\$ 12.36	4/	4/			
Butterfat 2/	\$ 3.1645	4/	4/	4/			
@ 3.5% Butterfat 1/ 3/	\$ 26.54	4/	4/	4/			
Processor Assessment **	\$ 0.20						
Total 1/	\$ 26.74						

Supplemental Price Data	Advance Pricing				
Surveys Included:	ŀ	Average	Total Pounds	Factors 3/	
9/6/14 and 9/13/14		Price	of Product	Butterfat	\$ 3.1410
Grade AA Butter	\$	2.7652	7,693,882	Class III Skim	\$ 13.67
Cheese 40 Lb. Blocks	\$	2.2593	22,532,232	Class IV Skim	\$ 11.66
Cheese 500 Lb. Barrels, 38% moisture	\$	2.3293	19,872,070	Base Skim Milk F	Price
Cheese, Average	\$	2.3062	42,404,302	for Class I	\$ 13.67
Nonfat Dry Milk	\$	1.4766	74,289,936		
Dry Whey	\$	0.6747	15,999,842	Base Class I Pric	e \$ 24.19

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington). The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona). Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Per hundredweight.
Per pound.
Prices at 3.5% butterfat are calculated in the following manner:
0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.
Announced for the month on or before the 5th of the following month.