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FEDERAL MILK ORDERS 124 & 131

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Arizona Order 131

# **Announcement of Advanced Class and Component Prices**

### September 2015

## **Pacific Northwest Order 124**

Class I*				Class I*				
Skim	\$	10.98	Per cwt	Skim	\$	11.43	Per cwt	
Butterfat	\$	2.1843	Per lb	Butterfat	\$	2.1888	Per lb	
Class Price **	\$	18.24	Per cwt	Class Price **	\$	18.69	Per cwt	
Processor Assessment ***	\$	0.20	Per cwt	Processor Assessment ***	\$	0.20	Per cwt	
Total	\$	18.44	Per cwt	Total	\$	18.89	Per cwt	

Class II Skim Milk Price \$5.91 Per cwt Class II Nonfat Solids Price \$0.6567 Per lb

### **Data Used For Price Calculations**

See 7CFR§1000.50 for Class and Component Price Formulas

#### **Advance Pricing Factors**

Base Skim Milk Price	\$	9.08	Per cwt					
Base Butterfat Price	\$	2.1653	Per lb					
Base Class I Price*	\$	16.34	Per cwt					
Adv. Class III Skim Milk Price	\$	9.08	Per cwt					
Adv. Class IV Skim Milk Price	\$	5.21	Per cwt					
<b>Product Price Averages</b> Two-Week Average Prices								
Butter	\$	1.9595	Per lb					
Nonfat Dry Milk	\$	0.7521	Per lb					
Cheese	\$	1.7255	Per lb					
Dry Whey	\$	0.3495	Per lb					

\* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

\*\* Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

\*\*\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process or market commercially more than 3 million pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.