

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED #* July 2014

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 16.91	\$ 15.71	4/	4/
Butterfat 2/	\$ 2.4567	4/	4/	4/
Protein 2/			4/	
Other Solids 2/			4/	
Nonfat Solids 2/		\$ 1.7456		4/
@ 3.5% Butterfat 1/ 3/	\$ 24.92	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 25.12			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 17.36	\$ 15.71	4/	4/
Butterfat 2/	\$ 2.4612	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 25.37	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 25.57			

Supplemental Price Data From AMS Surveys			Advance Pricing	
Surveys Included: 6/7/14 and 6/14/14	Average Price	Total Pounds of Product	Factors 3/	
Grade AA Butter	\$ 2.1845	8,105,529	Butterfat	\$ 2.4377
Cheese 40 Lb. Blocks	\$ 2.0202	25,785,196	Class III Skim	\$ 13.26
Cheese 500 Lb. Barrels, 38% moisture	\$ 2.0191	21,554,108	Class IV Skim	\$ 15.01
Cheese, Average	\$ 2.0334	47,339,304	Base Skim Milk Price for Class I	\$ 15.01
Nonfat Dry Milk	\$ 1.8526	45,365,855		
Dry Whey	\$ 0.6767	15,140,986	Base Class I Price	\$ 23.02

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the

5th of the following month.

Released: June 18, 2014

William A. Wise
Market Administrator