## UNITED STATES DEPARTMENT OF AGRICULTURE

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## AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

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## ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: ADVANCED # May 2015

	Pacific Northwest				
	Class I *	Class II	Class III	Class IV	
Skim 1/	\$ 11.42	\$ 7.85	4/	4/	
Butterfat 2/	\$ 1.9162	4/	4/	4/	
Protein 2/			4/		
Other Solids 2/			4/		
Nonfat Solids 2/		\$ 0.8722		4/	
@ 3.5% Butterfat 1/ 3/	\$ 17.73	4/	4/	4/	
Processor Assessment **	\$ 0.20				
Total 1/	\$ 17.93				

	Arizona			
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 11.87	\$ 7.85	4/	4/
Butterfat 2/	\$ 1.9207	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 18.18	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.38			

	Factors Used in Prices for May 2015	Advance Pricing Factors 3/		
		Butterfat \$ '	1.8972	
Butter	\$ 1.7381	Class III Skim \$ 9	9.52	
Cheese	\$ 1.6142	Class IV Skim \$ 7	7.15	
Nonfat Dry Milk	\$ 0.9705	Base Skim Milk Price		
Dry Whey	\$ 0.4600	for Class I \$ 9	9.52	
		Base Class   Price \$ 15	5.83	

# Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

\* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington). The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona). Subject to applicable location adjustments.

\*\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight.
2/ Per pound.
3/ Prices at 3.5% butterfat are calculated in the following manner:
0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.
4/ Announced for the month on or before the 5th of the following month.