UNITED STATES DEPARTMENT OF AGRICULTURE

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AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED #*May 2014

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	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 19.35	\$ 17.06	4/	4/
Butterfat 2/	\$ 2.1980	4/	4/	4/
Protein 2/			4/	
Other Solids 2/			4/	
Nonfat Solids 2/		\$ 1.8956		4/
@ 3.5% Butterfat 1/ 3/	\$ 26.37	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 26.57			

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	Alizona			
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 19.80	\$ 17.06	4/	4/
Butterfat 2/	\$ 2.2025	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 26.82	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 27.02			

Supplemental Price Data F	Advance Pricing		
Surveys Included:	Average	Total Pounds	Factors 3/
4/12/14 and 4/19/14	Price	of Product	Butterfat \$ 2.1790
Grade AA Butter	\$ 1.9708	5,802,241	Class III Skim \$ 17.45
Cheese 40 Lb. Blocks	\$ 2.3878	25,874,027	Class IV Skim \$ 16.36
Cheese 500 Lb. Barrels, 38% moisture	\$ 2.3138	18,353,484	Base Skim Milk Price
Cheese, Average	\$ 2.3695	44,227,511	for Class I \$ 17.45
Nonfat Dry Milk	\$ 2.0040	49,214,923	
Dry Whey	\$ 0.6751	13,573,875	Base Class I Price \$ 24.47

[#] Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

Released: April 23, 2014 William A. Wise

^{*} The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington). The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona). Subject to applicable location adjustments.

^{**} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

 ^{1/} Per hundredweight.
2/ Per pound.
3/ Prices at 3.5% butterfat are calculated in the following manner:
0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.
4/ Announced for the month on or before the 5th of the following month.