UNITED STATES DEPARTMENT OF AGRICULTURE

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AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: ADVANCED # February 2015

	Pacific Northwest					
	Class I *	Class II	Class III	Class IV		
Skim 1/	\$ 12.66	\$ 8.34	4/	4/		
Butterfat 2/	\$ 1.6909	4/	4/	4/		
Protein 2/			4/			
Other Solids 2/			4/			
Nonfat Solids 2/		\$ 0.9267		4/		
@ 3.5% Butterfat 1/ 3/	\$ 18.14	4/	4/	4/		
Processor Assessment **	\$ 0.20					
Total 1/	\$ 18.34					

	Arizona				
	Class I *	Class II	Class III	Class IV	
Skim 1/	\$ 13.11	\$ 8.34	4/	4/	
Butterfat 2/	\$ 1.6954	4/	4/	4/	
@ 3.5% Butterfat 1/ 3/	\$ 18.59	4/	4/	4/	
Processor Assessment **	\$ 0.20				
Total 1/	\$ 18.79				

Factors Used in Prices for February 2015			Advance Pricing Factors 3/		
			Butterfat	\$ 1.6719	
Butter	\$	1.5521	Class III Skim	\$ 10.76	
Cheese	\$	1.5857	Class IV Skim	\$ 7.64	
Nonfat Dry Milk	\$	1.0253	Base Skim Milk Price	e	
Dry Whey	\$	0.5903	for Class I	\$ 10.76	
			Base Class I Price	\$ 16.24	

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington). The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona). Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Per hundredweight.
Per pound.
Prices at 3.5% butterfat are calculated in the following manner:
0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.
Announced for the month on or before the 5th of the following month.