UNITED STATES DEPARTMENT OF AGRICULTURE

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: ADVANCED # January 2015

	Pacific Northwest				
	Class I *	Class II	Class III	Class IV	
Skim 1/	\$ 13.25	\$ 10.63	4/	4/	
Butterfat 2/	\$ 2.1977	4/	4/	4/	
Protein 2/			4/		
Other Solids 2/			4/		
Nonfat Solids 2/		\$ 1.1811		4/	
@ 3.5% Butterfat 1/ 3/	\$ 20.48	4/	4/	4/	
Processor Assessment **	\$ 0.20				
Total 1/	\$ 20.68				

	Arizona					
	Class I *	Class II	Class III	Class IV		
Skim 1/	\$ 13.70	\$ 10.63	4/	4/		
Butterfat 2/	\$ 2.2022	4/	4/	4/		
@ 3.5% Butterfat 1/ 3/	\$ 20.93	4/	4/	4/		
Processor Assessment **	\$ 0.20					
Total 1/	\$ 21.13					

Supplemental Price Data F	Advance Pricing				
Surveys Included:	A	verage	Total Pounds Facto		s 3/
12/6/14 and 12/13/14		Price	of Product	Butterfat	\$ 2.1787
Grade AA Butter	\$	1.9706	7,343,313	Class III Skim	\$ 11.35
Cheese 40 Lb. Blocks	\$	1.8280	27,285,320	Class IV Skim	\$ 9.93
Cheese 500 Lb. Barrels, 38% moisture	\$	1.7653	20,253,927	Base Skim Milk F	rice
Cheese, Average	\$	1.8141	47,539,247	for Class I	\$ 11.35
Nonfat Dry Milk	\$	1.2826	39,168,520		
Dry Whey	\$	0.5847	18,596,165	Base Class I Pric	e \$ 18.58

[#] Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

Released: December 17, 2014 William A. Wise

^{*} The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington). The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona). Subject to applicable location adjustments.

^{**} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

 ^{1/} Per hundredweight.
 2/ Per pound.
 3/ Prices at 3.5% butterfat are calculated in the following manner:
 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.
 4/ Announced for the month on or before the 5th of the following month.