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FEDERAL MILK ORDERS 124 & 131

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## Estimated Class, Component and Uniform Prices May 2023

*Prices reported on this Estimate do not constitute or establish minimum prices for milk pooled under any Federal Milk Order. The data on this page are for informational purposes only.  
 Estimated figures are subject to change without notice .*

Pacific Northwest Order 124 *			Arizona Order 131 *		
Class Price	Estimated Utilization		Class Price	Estimated Utilization	
<i>Per cwt. **</i>	<i>% of Producer Milk</i>		<i>Per cwt. **</i>	<i>% of Producer Milk</i>	
<b>Class I</b>	\$ 21.47	19.17%	<b>Class I</b>	\$ 21.92	23.58%
<b>Class II</b>	\$ 19.11	4.92%	<b>Class II</b>	\$ 19.11	12.06%
<b>Class III</b>	\$ 16.11	44.46%	<b>Class III</b>	\$ 16.11	25.12%
<b>Class IV</b>	\$ 18.10	31.45%	<b>Class IV</b>	\$ 18.10	39.24%
<b>Estimated Uniform</b>	\$ 17.72		<b>Estimated Uniform</b>	\$ 18.67	
<b>Estimated PPD</b>	\$ 1.61				

### Data Used In Estimated Prices

#### Representative Pool Month For Estimated Utilization:

PNW (FO 124):      March 2023                      AZ (FO 131):              April 2023

#### Product Prices

	<i>Per lb</i>
Butter	\$ 2.4483
Nonfat Dry Milk	\$ 1.1505
Cheese	\$ 1.6600
Dry Whey	\$ 0.3813

#### Component Prices

<u>PNW (FO 124)</u>		<i>Per lb</i>
Butterfat	\$	2.7572
Nonfat Solids	\$	0.9729
Protein	\$	1.8002
Other Solids	\$	0.1877
<u>AZ (FO 131)</u>		<i>Per lb</i>
Estimated Butterfat	\$	2.7548
Estimated Skim	\$ 9.35	

\* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt, the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

\*\* Class prices announced at 3.5 percent butterfat. Actual Federal Order Class I Prices announced on or before the 23rd of the previous month. Actual Federal Order Class II, III, and IV Prices announced on or before the 5th of the following month.

**Last updated on June 1, 2023.**

# Summary of Commodity Prices

Compiled and updated weekly by the Market Administrator's Staff in Bothell, Washington.

Figures noted in bold are estimated and subject to change without notice. Estimated prices do not constitute or establish minimum prices for milk pooled under any Federal Milk Market order.

Current Month	USDA Survey Data 1/: Weekly Averages											Weekly CME Averages						
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey		
	40 Lb. Blocks		Barrels		Wtd Avg. Price 2/	Price	Pounds	Price	Pounds	Price	Pounds	Blocks	Barrels					
	Price	Pounds	Price	Pounds										Price	Pounds	Price	Pounds	
6-May	1.7912	13,672,806	1.5975	15,089,510	1.7053	2.4205	5,177,290	1.1545	19,401,941	0.4110	6,880,657	1.6625	1.5570	2.4210	1.2438	0.3913		
13-May	1.7523	12,168,564	1.5892	15,349,286	1.6781	2.4653	2,554,594	1.1480	30,177,535	0.3907	8,340,516	1.6085	1.5115	2.4055	1.2588	0.3750		
20-May	1.7098	11,692,703	1.5675	13,895,793	1.6488	2.4422	4,311,738	1.1506	25,227,741	0.3801	7,876,796	1.5100	1.4580	2.4510	1.2513	0.3650		
27-May	1.6538	12,966,424	1.5284	14,173,982	1.6040	2.4891	3,122,149	1.1502	19,903,204	0.3418	6,896,776	1.5655	1.5070	2.4345	1.2600	0.3650		

  

Current Year:	USDA Survey Data 1/3/: Monthly Averages											Monthly CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg. Price 2/	Price	Pounds	Price	Pounds	Price	Pounds	Blocks	Barrels					
	Price	Pounds	Price	Pounds										Price	Pounds	Price	Pounds	
Jan	2.1147	50,589,724	1.8226	56,294,372	1.9767	2.4599	15,710,389	1.3662	77,989,023	0.4266	20,901,359	2.0024	1.6803	2.3553	1.3763	0.4110	19.43	20.01
Feb	1.9874	48,103,757	1.6602	60,059,122	1.8224	2.4158	14,456,276	1.2553	98,804,132	0.4031	24,970,766	1.8895	1.5761	2.4017	1.3223	0.4074	17.78	18.86
Mar	1.9503	62,572,367	1.7188	75,829,446	1.8399	2.4258	19,161,362	1.1935	133,286,850	0.4261	29,832,504	1.9372	1.8175	2.3692	1.2756	0.4406	18.10	18.38
Apr	1.9406	49,009,473	1.7942	57,997,113	1.8775	2.4018	14,346,653	1.1551	122,325,767	0.4398	24,342,958	1.7574	1.5921	2.3655	1.2394	0.4300	18.52	17.95
May	1.7277	50,500,497	1.5715	58,508,571	1.6600	2.4483	15,165,771	1.1505	94,710,421	0.3813	29,994,745	<b>1.5847</b>	<b>1.5083</b>	<b>2.4286</b>	<b>1.2541</b>	<b>0.3732</b>	16.11	18.10
Jun																		
Jul																		
Aug																		
Sep																		
Oct																		
Nov																		
Dec																		
2023	<b>1.9441</b>		<b>1.7135</b>		<b>1.8353</b>	<b>2.4303</b>		<b>1.2241</b>		<b>0.4154</b>		<b>1.8342</b>	<b>1.6349</b>	<b>2.3841</b>	<b>1.2935</b>	<b>0.4124</b>	<b>17.99</b>	<b>18.66</b>

  

Previous Year:	USDA Survey Data 1/: Monthly Averages											Monthly CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg. Price 2/	Price	Pounds	Price	Pounds	Price	Pounds	Blocks	Barrels					
	Price	Pounds	Price	Pounds										Price	Pounds	Price	Pounds	
Jan	1.9787	49,297,537	1.7951	54,903,564	1.8978	2.6130	15,668,562	1.6488	80,453,201	0.7087	19,349,456	1.9065	1.8204	2.7203	1.8066	0.7371	20.38	23.09
Feb	1.9091	49,095,376	1.8746	51,488,250	1.9068	2.6668	17,256,914	1.7284	89,964,970	0.7800	19,319,451	1.9379	1.9038	2.6196	1.9267	0.7863	20.91	24.00
Mar	2.0748	49,764,723	2.0066	54,760,437	2.0548	2.7260	16,519,699	1.7954	86,526,211	0.7943	19,958,626	2.1699	2.0774	2.7346	1.9438	0.7784	22.45	24.82
Apr	2.2759	65,912,877	2.2759	66,720,749	2.2910	2.7694	18,450,957	1.8314	96,773,484	0.7394	22,462,299	2.3399	2.3489	2.7169	1.8989	0.7124	24.42	25.31
May	2.3798	49,484,479	2.4187	55,208,546	2.4161	2.7360	14,715,743	1.8095	77,782,184	0.6707	20,131,075	2.3293	2.3567	2.7514	1.8376	0.6304	25.21	24.99
Jun	2.3214	51,886,433	2.3472	53,964,981	2.3498	2.9232	14,301,900	1.8156	82,213,802	0.6161	19,748,502	2.1902	2.2077	2.9546	1.9258	0.5770	24.33	25.83
Jul	2.1622	59,769,317	2.2054	70,758,252	2.2019	2.9461	18,509,449	1.8001	91,511,070	0.5482	25,032,959	2.0143	2.0581	2.9506	1.8175	0.5266	22.52	25.79
Aug	1.9484	45,918,856	1.9698	53,735,368	1.9761	2.9792	14,339,121	1.6690	84,746,128	0.5045	17,985,096	1.8104	1.8741	3.0072	1.6460	0.4905	20.10	24.81
Sep	1.8835	59,972,835	1.9830	63,822,162	1.9503	3.1156	19,543,210	1.5803	113,101,444	0.4902	20,662,419	1.9548	2.0690	3.1483	1.6475	0.4904	19.82	24.63
Oct	2.0453	47,854,118	2.2210	55,811,121	2.1560	3.1911	13,760,461	1.5819	65,812,934	0.4857	19,343,686	2.0260	2.1285	3.1792	1.6010	0.4671	21.81	24.96
Nov	2.0748	49,402,863	2.0744	49,882,397	2.0897	2.9560	10,916,254	1.5045	65,798,122	0.4745	16,819,192	2.1186	1.9454	2.8634	1.5053	0.4658	21.01	23.30
Dec	2.1594	64,471,168	1.9293	69,642,533	2.0555	2.7759	19,066,713	1.4559	83,261,562	0.4566	22,637,204	2.0860	1.8395	2.6695	1.4674	0.4529	20.50	22.12
2022	2.1011		2.0918		2.1122	2.8665		1.6851		0.6057		2.0737	2.0525	2.8596	1.7520	0.5929	21.96	24.47

  

Historic Annual Average	USDA Survey Data 1/: Annual Averages											Annual CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg. 2/	Price	Pounds	Price	Pounds	Price	Pounds	Blocks	Barrels					
	Price	Pounds	Price	Pounds										Price	Pounds			
2021	1.7309		1.5956		1.6755	1.7325		1.2693		0.5744		1.7140	1.5688	1.7449	1.3766	0.5865	17.08	16.09
2020	2.0442		1.7745		1.9236	1.5808		1.0417		0.3621		1.9977	1.7193	1.5782	1.1221	0.3638	18.16	13.49
2019	1.7826		1.7038		1.7586	2.2431		1.0419		0.3799		1.7784	1.6891	2.2302	1.1245	0.3697	16.96	16.30
2018	1.5825		1.4659		1.5377	2.2572		0.7945		0.3422		1.5460	1.4198	2.2503	0.8881	0.3595	14.61	14.23
2017	1.6513		1.5860		1.6344	2.3303		0.8666		0.4437		1.6106	1.5341	2.3278	0.9248	0.4253	16.17	15.16

1/ USDA survey conducted by AMS effective 04/01/12. Prior surveys conducted by NASS. 2/ The weighted average of barrels plus 3 cents and blocks. 3/ Year To Date Averages.