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FEDERAL MILK ORDERS 124 & 131

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## Estimated Class, Component and Uniform Prices June 2022

*Prices reported on this Estimate do not constitute or establish minimum prices for milk pooled under any Federal Milk Order. The data on this page are for informational purposes only.  
 Estimated figures are subject to change without notice.*

Pacific Northwest Order 124 *			Arizona Order 131 *		
	Estimated Class Price	Estimated Utilization		Estimated Class Price	Estimated Utilization
	<i>Per cwt. **</i>	% of Producer Milk		<i>Per cwt. **</i>	% of Producer Milk
<b>Class I</b>	\$ 27.77	21.05%	<b>Class I</b>	\$ 28.22	23.43%
<b>Class II</b>	\$ 26.66	5.90%	<b>Class II</b>	\$ 26.66	13.46%
<b>Class III</b>	\$ 24.43	48.41%	<b>Class III</b>	\$ 24.43	27.00%
<b>Class IV</b>	\$ 25.82	24.64%	<b>Class IV</b>	\$ 25.82	36.11%
<b>Estimated Uniform</b>		\$ 25.30	<b>Estimated Uniform</b>		\$ 26.22
<b>Estimated PPD</b>		\$ 0.87			

### Data Used In Estimated Prices

#### Representative Pool Month For Estimated Utilization:

PNW (FO 124): April 2022

AZ (FO 131): May 2022

#### Estimated Product Prices

	<i>Per lb</i>
Butter	\$ 2.9275
Nonfat Dry Milk	\$ 1.8124
Cheese	\$ 2.3594
Dry Whey	\$ 0.6169

#### Estimated Component Prices

PNW (FO 124)		<i>Per lb</i>
Butterfat		\$ 3.3375
Nonfat Solids		\$ 1.6282
Protein		\$ 3.4428
Other Solids		\$ 0.4303
AZ (FO 131)		<i>Per cwt.</i>
Estimated Butterfat		\$ 3.3046
Estimated Skim	\$ 15.18	

\* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt, the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

\*\* Class prices announced at 3.5 percent butterfat. Actual Federal Order Class I Prices announced on or before the 23rd of the previous month. Actual Federal Order Class II, III, and IV Prices announced on or before the 5th of the following month.

**Last updated on June 23, 2022.**

# Summary of Commodity Prices

Compiled and updated weekly by the Market Administrator's Staff in Bothell, Washington.

Figures noted in bold are estimated and subject to change without notice. Estimated prices do not constitute or establish minimum prices for milk pooled under any Federal Milk Market order.

Current Month	USDA Survey Data 1/: Weekly Averages											Weekly CME Averages						
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NDFM	Whey		
	40 Lb. Blocks		Barrels		Wtd Avg. Price 2/	Price	Pounds	Price	Pounds	Price	Pounds	Blocks	Barrels					
	Price	Pounds	Price	Pounds														
4-Jun	\$ per lb		\$ per lb		\$ per lb		\$ per lb		\$ per lb					\$ per lb				
11-Jun	2.3659	10,779,861	2.4119	13,900,219	2.4087	2.8395	2,999,091	1.7937	25,586,532	0.6346	4,103,564	2.2531	2.2794	2.9050	1.9025	0.5938		
18-Jun	2.3421	14,114,995	2.3678	12,783,305	2.3686	2.9023	3,926,009	1.8200	19,570,101	0.6211	5,911,772	2.2730	2.2585	2.9790	1.9475	0.5975		
25-Jun	2.3092	14,625,789	2.3286	12,409,726	2.3319	2.9791	4,061,985	1.8204	17,414,537	0.6145	4,703,568	2.1705	2.1795	2.9560	1.9525	0.5713		
Current Year: 2022	USDA Survey Data 1/3/: Monthly Averages											Monthly CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NDFM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg. Price 2/	Price	Pounds	Price	Pounds	Price	Pounds	Blocks	Barrels					
	Price	Pounds	Price	Pounds														
Jan	\$ per lb		\$ per lb		\$ per lb		\$ per lb		\$ per lb					\$ per lb				
Feb	1.9787	49,297,537	1.7951	54,903,564	1.8978	2.6130	15,668,562	1.6488	80,453,201	0.7087	19,349,456	1.9065	1.8204	2.7203	1.8066	0.7371	20.38	23.09
Mar	1.9091	49,095,376	1.8746	51,488,250	1.9068	2.6668	17,256,914	1.7284	89,964,970	0.7800	19,319,451	1.9379	1.9038	2.6196	1.9267	0.7863	20.91	24.00
Apr	2.0748	49,764,723	2.0066	54,760,437	2.0548	2.7260	16,519,699	1.7954	86,526,211	0.7943	19,958,626	2.1699	2.0774	2.7346	1.9438	0.7784	22.45	24.82
May	2.2759	65,912,877	2.2759	66,720,749	2.2910	2.7694	18,450,957	1.8314	96,773,484	0.7394	22,462,299	2.3399	2.3489	2.7169	1.8989	0.7124	24.42	25.31
Jun	2.3798	49,484,479	2.4187	55,208,546	2.4161	2.7360	14,715,743	1.8095	77,782,184	0.6707	20,131,075	2.3293	2.3567	2.7514	1.8376	0.6304	25.21	24.99
Jul	<b>2.3323</b>		<b>2.3578</b>		<b>2.3594</b>	<b>2.9275</b>		<b>1.8124</b>		<b>0.6169</b>		<b>2.2067</b>	<b>2.2126</b>	<b>2.9542</b>	<b>1.9442</b>	<b>0.5807</b>	<b>24.43</b>	<b>25.82</b>
Aug																		
Sep																		
Oct																		
Nov																		
Dec																		
2022	<b>2.1584</b>		<b>2.1215</b>		<b>2.1543</b>	<b>2.7398</b>		<b>1.7710</b>		<b>0.7183</b>		<b>2.1484</b>	<b>2.1200</b>	<b>2.7495</b>	<b>1.8930</b>	<b>0.7042</b>	<b>22.97</b>	<b>24.67</b>
Previous Year: 2021	USDA Survey Data 1/: Monthly Averages											Monthly CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NDFM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg. Price 2/	Price	Pounds	Price	Pounds	Price	Pounds	Blocks	Barrels					
	Price	Pounds	Price	Pounds														
Jan	\$ per lb		\$ per lb		\$ per lb		\$ per lb		\$ per lb					\$ per lb				
Feb	1.7171	62,311,927	1.5601	69,381,784	1.6502	1.4548	19,867,016	1.1345	91,217,555	0.4595	24,204,237	1.7470	1.5141	1.3496	1.2325	0.4871	16.04	13.75
Mar	1.6870	47,506,042	1.4841	53,497,863	1.5954	1.3586	20,374,968	1.1164	83,099,352	0.5060	20,313,672	1.5821	1.4442	1.3859	1.1889	0.5222	15.75	13.19
Apr	1.6695	49,790,457	1.5023	54,066,133	1.5981	1.5898	19,536,325	1.1169	73,924,337	0.5537	20,264,311	1.7362	1.4811	1.7153	1.2290	0.5714	16.15	14.18
May	1.7918	65,074,332	1.6011	66,395,561	1.7106	1.7814	18,883,833	1.1680	95,601,643	0.6135	22,739,371	1.7945	1.7119	1.8267	1.2780	0.6407	17.67	15.42
Jun	1.8072	51,221,171	1.8035	53,461,301	1.8206	1.8107	13,320,879	1.2392	74,179,603	0.6501	18,920,484	1.6778	1.6923	1.8124	1.3885	0.6431	18.96	16.16
Jul	1.6058	50,954,273	1.6506	52,884,487	1.6439	1.7934	11,812,955	1.2696	67,518,984	0.6437	19,575,242	1.4978	1.5639	1.7758	1.3553	0.6346	17.21	16.35
Aug	1.5948	65,785,319	1.5663	65,896,911	1.5956	1.7401	12,497,261	1.2552	115,639,969	0.6050	23,319,097	1.6370	1.4774	1.6912	1.3201	0.5858	16.49	16.00
Sep	1.6902	47,554,908	1.4371	57,627,857	1.5680	1.6998	8,377,969	1.2660	64,027,070	0.5617	20,787,283	1.7217	1.4158	1.6815	1.3274	0.5515	15.95	15.92
Oct	1.7761	48,218,840	1.4873	52,611,610	1.6411	1.7725	7,910,534	1.2816	73,522,303	0.5336	21,341,463	1.7601	1.5319	1.7756	1.4107	0.5381	16.53	16.36
Nov	1.8070	64,775,036	1.7011	62,332,987	1.7698	1.7746	15,050,348	1.3598	92,983,520	0.5447	26,801,319	1.7798	1.8008	1.8002	1.5219	0.5666	17.83	17.04
Dec	1.7605	51,350,146	1.7272	52,808,790	1.7588	1.9503	6,483,604	1.4769	58,741,105	0.5825	18,687,483	1.7408	1.5375	1.9714	1.6149	0.6178	18.03	18.79
2021	1.8633	61,509,490	1.6263	68,486,775	1.7542	2.0641	15,217,824	1.5471	85,494,765	0.6391	23,996,833	1.8930	1.6548	2.1536	1.6521	0.6795	18.36	19.88
2021	1.7309		1.5956		1.6755	1.7325		1.2693		0.5744		1.7140	1.5688	1.7449	1.3766	0.5865	17.08	16.09
Historic Annual Average	USDA Survey Data 1/: Annual Averages											Annual CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NDFM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg. 2/	Price	Pounds	Price	Pounds	Price	Pounds	Blocks	Barrels					
2020		\$ per lb				\$ per lb		\$ per lb		\$ per lb				\$ per lb				
2020	2.0442		1.7745		1.9236	1.5808		1.0417		0.3621		1.9977	1.7193	1.5782	1.1221	0.3638	18.16	13.49
2019	1.7826		1.7038		1.7586	2.2431		1.0419		0.3799		1.7784	1.6891	2.2302	1.1245	0.3697	16.96	16.30
2018	1.5825		1.4659		1.5377	2.2572		0.7945		0.3422		1.5460	1.4198	2.2503	0.8881	0.3595	14.61	14.23
2017	1.6513		1.5860		1.6344	2.3303		0.8666		0.4437		1.6106	1.5341	2.3278	0.9248	0.4253	16.17	15.16
2016	1.5897		1.5961		1.6050	2.0777		0.8292		0.2875		1.5797	1.5562	2.0815	0.9158	0.3048	14.87	13.77

1/ USDA survey conducted by AMS effective 04/01/12. Prior surveys conducted by NASS. 2/ The weighted average of barrels plus 3 cents and blocks. 3/ Year To Date Averages.