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FEDERAL MILK ORDERS 124 & 131

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## Estimated Class, Component and Uniform Prices May 2021

*Prices reported on this Estimate do not constitute or establish minimum prices for milk pooled under any Federal Milk Order. The data on this page are for informational purposes only.  
 Estimated figures are subject to change without notice .*

Pacific Northwest Order 124 *			Arizona Order 131 *		
	Estimated Class Price	Estimated Utilization		Estimated Class Price	Estimated Utilization
	<i>Per cwt. **</i>	% of Producer Milk		<i>Per cwt. **</i>	% of Producer Milk
<b>Class I</b>	\$ 19.00	22.57%	<b>Class I</b>	\$ 19.45	32.34%
<b>Class II</b>	\$ 16.12	6.22%	<b>Class II</b>	\$ 16.12	9.62%
<b>Class III</b>	\$ 19.09	28.21%	<b>Class III</b>	\$ 19.09	3.26%
<b>Class IV</b>	\$ 16.09	43.00%	<b>Class IV</b>	\$ 16.09	54.78%
<b>Estimated Uniform</b>		\$ 17.13	<b>Estimated Uniform</b>		\$ 17.25
<b>Estimated PPD</b>		\$ (1.96)			

### Data Used In Estimated Prices

#### Representative Pool Month For Estimated Utilization:

PNW (FO 124): April 2021

AZ (FO 131): April 2021

#### Estimated Product Prices

	<i>Per lb</i>
Butter	\$ 1.7881
Nonfat Dry Milk	\$ 1.2419
Cheese	\$ 1.8426
Dry Whey	\$ 0.6374

#### Estimated Component Prices

PNW (FO 124)		<i>Per lb</i>
Butterfat		\$ 1.9577
Nonfat Solids		\$ 1.0634
Protein		\$ 3.2304
Other Solids		\$ 0.4514
AZ (FO 131)		<i>Per cwt.</i>
Estimated Butterfat		\$ 1.9683
Estimated Skim	\$ 10.74	

\* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt, the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

\*\* Class prices announced at 3.5 percent butterfat. Actual Federal Order Class I Prices announced on or before the 23rd of the previous month. Actual Federal Order Class II, III, and IV Prices announced on or before the 5th of the following month.

**Last updated on May 13, 2021.**

# Summary of Commodity Prices

Compiled and updated weekly by the Market Administrator's Staff in Bothell, Washington.

Figures noted in bold are estimated and subject to change without notice. Estimated prices do not constitute or establish minimum prices for milk pooled under any Federal Milk Market order.

Current Month	USDA Survey Data 1/: Weekly Averages											Weekly CME Averages													
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NDFM	Whey									
	40 Lb. Blocks		Barrels		Wtd Avg. Price 2/	Price	Pounds	Price	Pounds	Price	Pounds	Price	Pounds				Blocks	Barrels							
	Price	Pounds	Price	Pounds										Price	Pounds	Price			Pounds	Price	Pounds				
8-May	\$ per lb	1.8248	12,243,422	\$ per lb	1.8267	12,797,679	\$ per lb	1.8411	\$ per lb	1.8043	2,537,280	\$ per lb	1.2177	18,702,651	\$ per lb	0.6441	5,039,707	1.7820	1.7960	1.7500	1.3900	0.6438			
15-May																									
22-May																									
29-May																									
Current Year:	USDA Survey Data 1/3/: Monthly Averages											Monthly CME Averages					FO Class Prices								
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NDFM	Whey	Class III	Class IV							
	40 Lb. Blocks		Barrels		Wtd Avg. Price 2/	Price	Pounds	Price	Pounds	Price	Pounds	Price	Pounds						Blocks	Barrels					
	Price	Pounds	Price	Pounds										Price	Pounds	Price	Pounds	Price			Pounds				
2021	\$ per lb	1.7171	62,311,927	\$ per lb	1.5601	69,381,784	\$ per lb	1.6502	\$ per lb	1.4548	19,867,016	\$ per lb	1.1345	91,217,555	\$ per lb	0.4595	24,204,237	1.7470	1.5141	1.3496	1.2325	0.4871	16.04	13.75	
Jan																									
Feb																									
Mar																									
Apr																									
May																									
Jun																									
Jul																									
Aug																									
Sep																									
Oct																									
Nov																									
Dec																									
2021		<b>1.7164</b>		<b>1.5369</b>		<b>1.6386</b>		<b>1.5462</b>		<b>1.1340</b>		<b>0.5332</b>		<b>1.7150</b>	<b>1.5378</b>	<b>1.5694</b>	<b>1.2321</b>	<b>0.5554</b>	<b>16.40</b>	<b>14.14</b>					
Previous Year:	USDA Survey Data 1/: Monthly Averages											Monthly CME Averages					FO Class Prices								
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NDFM	Whey	Class III	Class IV							
	40 Lb. Blocks		Barrels		Wtd Avg. Price 2/	Price	Pounds	Price	Pounds	Price	Pounds	Price	Pounds						Blocks	Barrels					
	Price	Pounds	Price	Pounds										Price	Pounds	Price	Pounds	Price			Pounds				
2020	\$ per lb	1.8995	61,775,981	\$ per lb	1.6869	60,439,553	\$ per lb	1.8092	\$ per lb	1.9153	21,545,533	\$ per lb	1.2451	97,556,468	\$ per lb	0.3367	29,291,899	1.9142	1.5721	1.8813	1.3041	0.3460	17.05	16.65	
Jan																									
Feb																									
Mar																									
Apr																									
May																									
Jun																									
Jul																									
Aug																									
Sep																									
Oct																									
Nov																									
Dec																									
2020		<b>2.0442</b>		<b>1.7745</b>		<b>1.9236</b>		<b>1.5808</b>		<b>1.0417</b>		<b>0.3621</b>		<b>1.9977</b>	<b>1.7193</b>	<b>1.5782</b>	<b>1.1221</b>	<b>0.3638</b>	<b>18.16</b>	<b>13.49</b>					
Historic Annual Average	USDA Survey Data 1/: Annual Averages											Annual CME Averages					FO Class Prices								
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NDFM	Whey	Class III	Class IV							
	40 Lb. Blocks		Barrels		Wtd Avg. 2/	Price	Pounds	Price	Pounds	Price	Pounds	Price	Pounds						Blocks	Barrels					
	Price	Pounds	Price	Pounds										Price	Pounds	Price	Pounds								
2019		1.7826		1.7038		1.7586		2.2431		1.0419		0.3799		1.7784	1.6891	2.2302	1.1245	0.3697	16.96	16.30					
2018		1.5825		1.4659		1.5377		2.2572		0.7945		0.3422		1.5460	1.4198	2.2503	0.8881	0.3595	14.61	14.23					
2017		1.6513		1.5860		1.6344		2.3303		0.8666		0.4437		1.6106	1.5341	2.3278	0.9248	0.4253	16.17	15.16					
2016		1.5897		1.5961		1.6050		2.0777		0.8292		0.2875		1.5797	1.5562	2.0815	0.9158	0.3048	14.87	13.77					
2015		1.6389		1.6241		1.6454		2.0670		0.9016		0.3804		1.6103	1.5756	2.0886	0.9794	0.3694	15.80	14.35					

1/ USDA survey conducted by AMS effective 04/01/12. Prior surveys conducted by NASS. 2/ The weighted average of barrels plus 3 cents and blocks. 3/ Year To Date Averages.