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FEDERAL MILK ORDERS 124 & 131

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## Estimated Class, Component and Uniform Prices October 2020

*Prices reported on this Estimate do not constitute or establish minimum prices for milk pooled under any Federal Milk Order. The data on this page are for informational purposes only.*

***Estimated figures are subject to change without notice.***

### Pacific Northwest Order 124 \*

### Arizona Order 131 \*

	Estimated Class Price	Estimated Utilization		Estimated Class Price	Estimated Utilization
	<i>Per cwt. **</i>	<i>% of Producer Milk</i>		<i>Per cwt. **</i>	<i>% of Producer Milk</i>
<b>Class I</b>	\$ 17.10	22.54%	<b>Class I</b>	\$ 17.55	37.82%
<b>Class II</b>	\$ 13.67	7.35%	<b>Class II</b>	\$ 13.67	13.64%
<b>Class III</b>	\$ 21.58	29.56%	<b>Class III</b>	\$ 21.58	4.74%
<b>Class IV</b>	\$ 13.49	40.55%	<b>Class IV</b>	\$ 13.49	43.80%
<b>Estimated Uniform</b>		\$ 16.06	<b>Estimated Uniform</b>		\$ 15.40
<b>Estimated PPD</b>		\$ (5.52)			

### Data Used In Estimated Prices

#### Representative Pool Month For Estimated Utilization:

PNW (FO 124): September 2020

AZ (FO 131): September 2020

#### Estimated Product Prices

	<i>Per lb</i>
Butter	\$ 1.5344
Nonfat Dry Milk	\$ 1.0641
Cheese	\$ 2.2903
Dry Whey	\$ 0.3451

#### Estimated Component Prices

<b>PNW (FO 124)</b>		<i>Per lb</i>
Butterfat	\$	1.6505
Nonfat Solids	\$	0.8873
Protein	\$	4.9965
Other Solids	\$	0.1504
<b>AZ (FO 131)</b>		<i>Per lb</i>
Estimated Butterfat	\$	1.6456
Estimated Skim	\$ 9.99	

\* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt, the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

\*\* Class prices announced at 3.5 percent butterfat. Actual Federal Order Class I Prices announced on or before the 23rd of the previous month. Actual Federal Order Class II, III, and IV Prices announced on or before the 5th of the following month.

**Last updated on October 21, 2020.**

# Summary of Commodity Prices

Compiled and updated weekly by the Market Administrator's Staff in Bothell, Washington.

Figures noted in bold are estimated and subject to change without notice. Estimated prices do not constitute or establish minimum prices for milk pooled under any Federal Milk Market order.

Current Month	USDA Survey Data 1/: Weekly Averages											Weekly CME Averages						
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey		
	40 Lb. Blocks		Barrels		Wtd Avg.							Blocks	Barrels					
	Price	Pounds	Price	Pounds	Price 2/	Price	Pounds	Price	Pounds	Price	Pounds							
3-Oct	2.3639	13,319,060	1.7197	11,618,633	2.0777	1.5786	2,055,583	1.0362	21,796,226	0.3380	4,839,885	2.5775	1.8120	1.5085	1.1588	0.3513		
10-Oct	2.5185	12,853,882	1.7904	11,501,777	2.1888	1.5327	2,197,958	1.0585	19,873,029	0.3397	5,189,584	2.6465	2.0100	1.4420	1.1638	0.3613		
17-Oct	2.6118	13,528,655	1.9511	11,734,489	2.3188	1.5063	2,427,497	1.0734	18,705,479	0.3455	6,087,339	2.7140	2.1730	1.4825	1.1725	0.3688		
24-Oct																		
31-Oct																		
Current Year: 2020	USDA Survey Data 1/3/: Monthly Averages											Monthly CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg.							Blocks	Barrels					
	Price	Pounds	Price	Pounds	Price 2/	Price	Pounds	Price	Pounds	Price	Pounds							
Jan	1.8995	61,775,981	1.6869	60,439,553	1.8092	1.9153	21,545,533	1.2451	97,556,468	0.3367	29,291,899	1.9142	1.5721	1.8813	1.3041	0.3460	17.05	16.65
Feb	1.9467	47,978,160	1.6007	48,146,434	1.7884	1.8076	30,384,752	1.2453	76,626,951	0.3690	21,921,095	1.8343	1.5470	1.7913	1.2679	0.3761	17.00	16.20
Mar	1.8133	47,147,396	1.5761	47,680,918	1.7091	1.7551	17,052,297	1.1160	81,463,589	0.3748	22,356,355	1.7550	1.4399	1.7235	1.1478	0.3468	16.25	14.87
Apr	1.5264	44,068,292	1.2744	55,561,035	1.4026	1.2630	19,020,102	0.9552	85,354,245	0.3732	19,135,266	1.1019	1.0690	1.1999	0.9774	0.3493	13.07	11.40
May	1.3049	52,038,196	1.2641	61,677,487	1.2990	1.3074	19,249,538	0.8492	140,024,137	0.3818	27,031,673	1.6704	1.5980	1.4710	0.9619	0.3719	12.14	10.67
Jun	2.2566	44,270,612	2.1482	49,443,711	2.2152	1.7067	21,019,337	0.9106	94,194,445	0.3638	26,662,526	2.5620	2.3376	1.8291	1.0608	0.3359	21.04	12.90
Jul	2.6978	63,839,183	2.4374	58,831,208	2.5873	1.7886	8,685,547	0.9717	77,291,039	0.3440	26,385,583	2.6466	2.4080	1.6925	1.0797	0.3298	24.54	13.76
Aug	2.2144	48,251,098	1.9817	51,299,073	2.1099	1.5154	16,748,898	0.9619	85,830,260	0.3338	23,950,820	1.7730	1.4937	1.5038	1.0454	0.3310	19.77	12.53
Sep	1.9496	45,950,705	1.5736	47,299,796	1.7741	1.4871	15,171,208	1.0014	79,383,649	0.3196	24,675,804	2.3277	1.6401	1.5163	1.1070	0.3369	16.43	12.75
Oct	<b>2.5694</b>		<b>1.9408</b>		<b>2.2903</b>	<b>1.5344</b>		<b>1.0641</b>		<b>0.3451</b>		<b>2.6863</b>	<b>2.1031</b>	<b>1.4757</b>	<b>1.1691</b>	<b>0.3653</b>	<b>21.58</b>	<b>13.49</b>
Nov																		
Dec																		
2020	<b>2.0179</b>		<b>1.7484</b>		<b>1.8985</b>	<b>1.6081</b>		<b>1.0321</b>		<b>0.3542</b>		<b>2.0271</b>	<b>1.7209</b>	<b>1.6084</b>	<b>1.1121</b>	<b>0.3489</b>	<b>17.89</b>	<b>13.52</b>
Previous Year: 2019	USDA Survey Data 1/: Monthly Averages											Monthly CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg.							Blocks	Barrels					
	Price	Pounds	Price	Pounds	Price 2/	Price	Pounds	Price	Pounds	Price	Pounds							
Jan	1.4280	47,788,128	1.3147	46,677,406	1.3868	2.2343	25,412,677	0.9513	73,595,651	0.4805	19,307,884	1.4087	1.2379	2.2481	1.0482	0.4645	13.96	15.48
Feb	1.4632	46,384,821	1.2957	47,000,518	1.3940	2.2644	23,988,789	0.9800	71,517,336	0.4545	29,149,980	1.5589	1.3867	2.2659	1.0538	0.4136	13.89	15.86
Mar	1.5989	53,351,919	1.4524	57,924,850	1.5383	2.2740	22,840,507	0.9589	123,792,128	0.4127	34,019,282	1.5908	1.4910	2.2773	1.0381	0.3830	15.04	15.71
Apr	1.6659	49,187,294	1.5956	44,493,788	1.6468	2.2669	16,533,182	0.9641	107,595,490	0.3923	23,640,410	1.6619	1.5925	2.2635	1.0550	0.3709	15.96	15.72
May	1.7010	62,156,002	1.6636	57,730,839	1.6974	2.2952	25,258,498	1.0149	117,937,849	0.3784	30,403,716	1.6799	1.6278	2.3366	1.1222	0.3714	16.38	16.29
Jun	1.7461	49,533,835	1.6075	51,041,220	1.6910	2.3663	15,755,180	1.0431	94,256,777	0.3643	24,052,483	1.7906	1.6258	2.3884	1.1263	0.3619	16.27	16.83
Jul	1.8486	54,916,808	1.7631	44,466,155	1.8238	2.3893	15,773,086	1.0393	77,070,808	0.3631	20,622,081	1.8180	1.7343	2.3897	1.1017	0.3414	17.55	16.90
Aug	1.8636	63,094,096	1.7566	55,445,333	1.8276	2.3659	13,577,137	1.0335	118,365,476	0.3671	27,515,761	1.8791	1.7081	2.2942	1.0977	0.3601	17.60	16.74
Sep	1.9843	46,610,423	1.7913	43,861,787	1.9053	2.2344	9,766,468	1.0519	77,750,618	0.3698	23,253,636	2.0395	1.7463	2.1690	1.1220	0.3746	18.31	16.35
Oct	2.0569	49,472,148	1.8379	42,647,557	1.9694	2.1559	12,813,487	1.0957	78,059,888	0.3396	31,846,794	2.0703	2.0224	2.1071	1.1846	0.3356	18.72	16.39
Nov	2.0987	63,376,941	2.2280	54,380,395	2.1723	2.0869	14,567,506	1.1540	98,598,400	0.3071	33,393,757	1.9664	2.2554	2.0495	1.2489	0.3156	20.45	16.60
Dec	1.9363	47,288,662	2.1395	45,672,976	2.0509	1.9842	15,061,719	1.2161	69,150,966	0.3293	23,221,705	1.8764	1.8410	1.9736	1.2950	0.3436	19.37	16.70
2019	1.7826		1.7038		1.7586	2.2431		1.0419		0.3799		1.7784	1.6891	2.2302	1.1245	0.3697	16.96	16.30
Historic Annual Average	USDA Survey Data 1/: Annual Averages											Annual CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg. 2/							Blocks	Barrels					
2018	1.5825		1.4659		1.5377	2.2572		0.7945		0.3422		1.5460	1.4198	2.2503	0.8881	0.3595	14.61	14.23
2017	1.6513		1.5860		1.6344	2.3303		0.8666		0.4437		1.6106	1.5341	2.3278	0.9248	0.4253	16.17	15.16
2016	1.5897		1.5961		1.6050	2.0777		0.8292		0.2875		1.5797	1.5562	2.0815	0.9158	0.3048	14.87	13.77
2015	1.6389		1.6241		1.6454	2.0670		0.9016		0.3804		1.6103	1.5756	2.0886	0.9794	0.3694	15.80	14.35
2014	2.1439		2.1376		2.1551	2.1361		1.7682		0.6538		2.1094	2.0747	2.1643	1.7521	0.6253	22.34	22.09

1/ USDA survey conducted by AMS effective 04/01/12. Prior surveys conducted by NASS. 2/ The weighted average of barrels plus 3 cents and blocks. 3/ Year To Date Averages.