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FEDERAL MILK ORDERS 124 & 131

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## Estimated Class, Component and Uniform Prices March 2020

*Prices reported on this Estimate do not constitute or establish minimum prices for milk pooled under any Federal Milk Order. The data on this page are for informational purposes only.  
 Estimated figures are subject to change without notice.*

| Pacific Northwest Order 124 * |                                   |   | Arizona Order 131 *      |                                   |   |
|-------------------------------|-----------------------------------|---|--------------------------|-----------------------------------|---|
| Class                         | Class Price<br><i>Per cwt. **</i> | Estimated Utilization<br>% of Producer Milk | Class                    | Class Price<br><i>Per cwt. **</i> | Estimated Utilization<br>% of Producer Milk |
| <b>Class I</b>                | \$ 19.36                          | 25.26%                                      | <b>Class I</b>           | \$ 19.81                          | 22.69%                                      |
| <b>Class II</b>               | \$ 16.75                          | 6.73%                                       | <b>Class II</b>          | \$ 16.75                          | 5.49%                                       |
| <b>Class III</b>              | \$ 16.25                          | 30.02%                                      | <b>Class III</b>         | \$ 16.25                          | 27.57%                                      |
| <b>Class IV</b>               | \$ 14.87                          | 37.99%                                      | <b>Class IV</b>          | \$ 14.87                          | 44.25%                                      |
| <b>Estimated Uniform</b>      |                                   | \$ 16.18                                    | <b>Estimated Uniform</b> |                                   | \$ 16.43                                    |
| <b>Estimated PPD</b>          |                                   | \$ (0.07)                                   |                          |                                   |   |

### Data Used In Estimated Prices

#### Representative Pool Month For Estimated Utilization:

PNW (FO 124): March 2018

AZ (FO 131): February 2020

#### Product Prices

|                 | <i>Per lb</i> |
|-----------------|---------------|
| Butter          | \$ 1.7551     |
| Nonfat Dry Milk | \$ 1.1160     |
| Cheese          | \$ 1.7091     |
| Dry Whey        | \$ 0.3748     |

#### Component Prices

| PNW (FO 124)  |    | <i>Per lb</i> |
|---------------|----|---------------|
| Butterfat     | \$ | 1.9177        |
| Nonfat Solids | \$ | 0.9387        |
| Protein       | \$ | 2.8424        |
| Other Solids  | \$ | 0.1810        |

  

| AZ (FO 131)         |    | <i>Per cwt.</i> | <i>Per lb</i> |
|---------------------|----|-----------------|---------------|
| Estimated Butterfat | \$ |                 | 1.9334        |
| Estimated Skim      | \$ | 10.02           |               |

\* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt, the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

\*\* Class prices announced at 3.5 percent butterfat. Actual Federal Order Class I Prices announced on or before the 23rd of the previous month. Actual Federal Order Class II, III, and IV Prices announced on or before the 5th of the following month.

**Last updated on April 1, 2020.**

# Summary of Commodity Prices

Compiled and updated weekly by the Market Administrator's Staff in Bothell, Washington.

Figures noted in bold are estimated and subject to change without notice. Estimated prices do not constitute or establish minimum prices for milk pooled under any Federal Milk Market order.

| Current Month           | USDA Survey Data 1/: Weekly Averages    |            |               |            |               |               |            |                 |             |               |            | Weekly CME Averages  |               |               |               |               |                 |              |
|-------------------------|---|------------|---------------|------------|---------------|---------------|------------|-----------------|-------------|---------------|------------|----------------------|---------------|---------------|---------------|---------------|-----------------|--------------|
|                         | Cheddar Cheese                          |            |               |            |               | Butter        |            | Nonfat Dry Milk |             | Dry Whey      |            | Cheddar Cheese       |               | Butter        | NDFM          | Whey          |                 |              |
|                         | 40 Lb. Blocks                           |            | Barrels       |            | Wtd Avg.      | Price         | Pounds     | Price           | Pounds      | Price         | Pounds     | Blocks               | Barrels       |               |               |               |                 |              |
|                         | Price                                   | Pounds     | Price         | Pounds     | Price 2/      |               |            |                 |             |               |            |                      |               | Price         | Pounds        | Price         | Pounds          | Price        |
| 7-Mar                   | 1.8464                                  | 12,563,420 | 1.6232        | 12,514,778 | 1.7500        | 1.7461        | 6,545,705  | 1.1603          | 19,014,268  | 0.3753        | 4,899,689  | 1.7580               | 1.5190        | 1.8580        | 1.1900        | 0.3525        |                 |              |
| 14-Mar                  | 1.8007                                  | 11,510,252 | 1.6007        | 11,041,340 | 1.7175        | 1.8266        | 3,985,572  | 1.1638          | 20,211,667  | 0.3710        | 5,942,416  | 1.7925               | 1.4530        | 1.8155        | 1.2000        | 0.3463        |                 |              |
| 21-Mar                  | 1.7745                                  | 11,483,925 | 1.5552        | 12,170,128 | 1.6771        | 1.7350        | 4,334,072  | 1.1163          | 22,939,465  | 0.3790        | 6,296,897  | 1.8635               | 1.4500        | 1.7275        | 1.1325        | 0.3513        |                 |              |
| 28-Mar                  | 1.8283                                  | 11,589,799 | 1.5252        | 11,954,672 | 1.6896        | 1.6918        | 2,186,948  | 1.0220          | 19,298,189  | 0.3738        | 5,217,353  | 1.7545               | 1.4125        | 1.6360        | 1.1200        | 0.3400        |                 |              |
| Current Year:           | USDA Survey Data 1/3/: Monthly Averages |            |               |            |               |               |            |                 |             |               |            | Monthly CME Averages |               |               |               |               | FO Class Prices |              |
|                         | Cheddar Cheese                          |            |               |            |               | Butter        |            | Nonfat Dry Milk |             | Dry Whey      |            | Cheddar Cheese       |               | Butter        | NDFM          | Whey          | Class III       | Class IV     |
|                         | 40 Lb. Blocks                           |            | Barrels       |            | Wtd Avg.      | Price         | Pounds     | Price           | Pounds      | Price         | Pounds     | Blocks               | Barrels       |               |               |               |                 |              |
|                         | Price                                   | Pounds     | Price         | Pounds     | Price 2/      |               |            |                 |             |               |            |                      |               | Price         | Pounds        | Price         | Pounds          | Price        |
| 2020                    | 1.8995                                  | 61,775,981 | 1.6869        | 60,439,553 | 1.8092        | 1.9153        | 21,545,533 | 1.2451          | 97,556,468  | 0.3367        | 29,291,899 | 1.9142               | 1.5721        | 1.8813        | 1.3041        | 0.3460        | 17.05           | 16.65        |
| Jan                     | 1.9467                                  | 47,978,160 | 1.6007        | 48,146,434 | 1.7884        | 1.8076        | 30,384,752 | 1.2453          | 76,626,951  | 0.3690        | 21,921,095 | 1.8343               | 1.5470        | 1.7913        | 1.2679        | 0.3761        | 17.00           | 16.20        |
| Feb                     | 1.8133                                  | 47,147,396 | 1.5761        | 47,680,918 | 1.7091        | 1.7551        | 17,052,297 | 1.1160          | 81,463,589  | 0.3748        | 22,356,355 | <b>1.7887</b>        | <b>1.4544</b> | <b>1.7480</b> | <b>1.1569</b> | <b>0.3468</b> | 16.25           | 14.87        |
| Mar                     |   |            |               |            |               |               |            |                 |             |               |            |                      |               |               |               |               |                 |              |
| Apr                     |   |            |               |            |               |               |            |                 |             |               |            |                      |               |               |               |               |                 |              |
| May                     |   |            |               |            |               |               |            |                 |             |               |            |                      |               |               |               |               |                 |              |
| Jun                     |   |            |               |            |               |               |            |                 |             |               |            |                      |               |               |               |               |                 |              |
| Jul                     |   |            |               |            |               |               |            |                 |             |               |            |                      |               |               |               |               |                 |              |
| Aug                     |   |            |               |            |               |               |            |                 |             |               |            |                      |               |               |               |               |                 |              |
| Sep                     |   |            |               |            |               |               |            |                 |             |               |            |                      |               |               |               |               |                 |              |
| Oct                     |   |            |               |            |               |               |            |                 |             |               |            |                      |               |               |               |               |                 |              |
| Nov                     |   |            |               |            |               |               |            |                 |             |               |            |                      |               |               |               |               |                 |              |
| Dec                     |   |            |               |            |               |               |            |                 |             |               |            |                      |               |               |               |               |                 |              |
| 2020                    | <b>1.8865</b>                           |            | <b>1.6212</b> |            | <b>1.7689</b> | <b>1.8260</b> |            | <b>1.2021</b>   |             | <b>0.3602</b> |            | <b>1.8457</b>        | <b>1.5245</b> | <b>1.8069</b> | <b>1.2430</b> | <b>0.3563</b> | <b>16.77</b>    | <b>15.91</b> |
| Previous Year:          | USDA Survey Data 1/: Monthly Averages   |            |               |            |               |               |            |                 |             |               |            | Monthly CME Averages |               |               |               |               | FO Class Prices |              |
|                         | Cheddar Cheese                          |            |               |            |               | Butter        |            | Nonfat Dry Milk |             | Dry Whey      |            | Cheddar Cheese       |               | Butter        | NDFM          | Whey          | Class III       | Class IV     |
|                         | 40 Lb. Blocks                           |            | Barrels       |            | Wtd Avg.      | Price         | Pounds     | Price           | Pounds      | Price         | Pounds     | Blocks               | Barrels       |               |               |               |                 |              |
|                         | Price                                   | Pounds     | Price         | Pounds     | Price 2/      |               |            |                 |             |               |            |                      |               | Price         | Pounds        | Price         | Pounds          | Price        |
| 2019                    | 1.4280                                  | 47,788,128 | 1.3147        | 46,677,406 | 1.3868        | 2.2343        | 25,412,677 | 0.9513          | 73,595,651  | 0.4805        | 19,307,884 | 1.4087               | 1.2379        | 2.2481        | 1.0482        | 0.4645        | 13.96           | 15.48        |
| Jan                     | 1.4632                                  | 46,384,821 | 1.2957        | 47,000,518 | 1.3940        | 2.2644        | 23,988,789 | 0.9800          | 71,517,336  | 0.4545        | 29,149,980 | 1.5589               | 1.3867        | 2.2659        | 1.0538        | 0.4136        | 13.89           | 15.86        |
| Feb                     | 1.5989                                  | 53,351,919 | 1.4524        | 57,924,850 | 1.5383        | 2.2740        | 22,840,507 | 0.9589          | 123,792,128 | 0.4127        | 34,019,282 | 1.5908               | 1.4910        | 2.2773        | 1.0381        | 0.3830        | 15.04           | 15.71        |
| Mar                     | 1.6659                                  | 49,187,294 | 1.5956        | 44,493,788 | 1.6468        | 2.2669        | 16,533,182 | 0.9641          | 107,595,490 | 0.3923        | 23,640,410 | 1.6619               | 1.5925        | 2.2635        | 1.0550        | 0.3709        | 15.96           | 15.72        |
| Apr                     | 1.7010                                  | 62,156,002 | 1.6636        | 57,730,839 | 1.6974        | 2.2952        | 25,258,498 | 1.0149          | 117,937,849 | 0.3784        | 30,403,716 | 1.6799               | 1.6278        | 2.3366        | 1.1222        | 0.3714        | 16.38           | 16.29        |
| May                     | 1.7461                                  | 49,533,835 | 1.6075        | 51,041,220 | 1.6910        | 2.3663        | 15,755,180 | 1.0431          | 94,256,777  | 0.3643        | 24,052,483 | 1.7906               | 1.6258        | 2.3884        | 1.1263        | 0.3619        | 16.27           | 16.83        |
| Jun                     | 1.8486                                  | 54,916,808 | 1.7631        | 44,466,155 | 1.8238        | 2.3893        | 15,773,086 | 1.0393          | 77,070,808  | 0.3631        | 20,622,081 | 1.8180               | 1.7343        | 2.3897        | 1.1017        | 0.3414        | 17.55           | 16.90        |
| Jul                     | 1.8636                                  | 63,094,096 | 1.7566        | 55,445,333 | 1.8276        | 2.3659        | 13,577,137 | 1.0335          | 118,365,476 | 0.3671        | 27,515,761 | 1.8791               | 1.7081        | 2.2942        | 1.0977        | 0.3601        | 17.60           | 16.74        |
| Aug                     | 1.9843                                  | 46,610,423 | 1.7913        | 43,861,787 | 1.9053        | 2.2344        | 9,766,468  | 1.0519          | 77,750,618  | 0.3698        | 23,253,636 | 2.0395               | 1.7463        | 2.1690        | 1.1220        | 0.3746        | 18.31           | 16.35        |
| Sep                     | 2.0569                                  | 49,472,148 | 1.8379        | 42,647,557 | 1.9694        | 2.1559        | 12,813,487 | 1.0957          | 78,059,888  | 0.3396        | 31,846,794 | 2.0703               | 2.0224        | 2.1071        | 1.1846        | 0.3356        | 18.72           | 16.39        |
| Oct                     | 2.0987                                  | 63,376,941 | 2.2280        | 54,380,395 | 2.1723        | 2.0869        | 14,567,506 | 1.1540          | 98,598,400  | 0.3071        | 33,393,757 | 1.9664               | 2.2554        | 2.0495        | 1.2489        | 0.3156        | 20.45           | 16.60        |
| Nov                     | 1.9363                                  | 47,288,662 | 2.1395        | 45,672,976 | 2.0509        | 1.9842        | 15,061,719 | 1.2161          | 69,150,966  | 0.3293        | 23,221,705 | 1.8764               | 1.8410        | 1.9736        | 1.2950        | 0.3436        | 19.37           | 16.70        |
| 2019                    | 1.7826                                  |            | 1.7038        |            | 1.7586        | 2.2431        |            | 1.0419          |             | 0.3799        |            | 1.7784               | 1.6891        | 2.2302        | 1.1245        | 0.3697        | 16.96           | 16.30        |
| Historic Annual Average | USDA Survey Data 1/: Annual Averages    |            |               |            |               |               |            |                 |             |               |            | Annual CME Averages  |               |               |               |               | FO Class Prices |              |
|                         | Cheddar Cheese                          |            |               |            |               | Butter        |            | Nonfat Dry Milk |             | Dry Whey      |            | Cheddar Cheese       |               | Butter        | NDFM          | Whey          | Class III       | Class IV     |
|                         | 40 Lb. Blocks                           |            | Barrels       |            | Wtd Avg. 2/   | Price         | Pounds     | Price           | Pounds      | Price         | Pounds     | Blocks               | Barrels       |               |               |               |                 |              |
|                         | Price                                   | Pounds     | Price         | Pounds     | Price 2/      |               |            |                 |             |               |            |                      |               | Price         | Pounds        | Price         | Pounds          | Price        |
| 2018                    | 1.5825                                  |            | 1.4659        |            | 1.5377        | 2.2572        |            | 0.7945          |             | 0.3422        |            | 1.5460               | 1.4198        | 2.2503        | 0.8881        | 0.3595        | 14.61           | 14.23        |
| 2017                    | 1.6513                                  |            | 1.5860        |            | 1.6344        | 2.3303        |            | 0.8666          |             | 0.4437        |            | 1.6106               | 1.5341        | 2.3278        | 0.9248        | 0.4253        | 16.17           | 15.16        |
| 2016                    | 1.5897                                  |            | 1.5961        |            | 1.6050        | 2.0777        |            | 0.8292          |             | 0.2875        |            | 1.5797               | 1.5562        | 2.0815        | 0.9158        | 0.3048        | 14.87           | 13.77        |
| 2015                    | 1.6389                                  |            | 1.6241        |            | 1.6454        | 2.0670        |            | 0.9016          |             | 0.3804        |            | 1.6103               | 1.5756        | 2.0886        | 0.9794        | 0.3694        | 15.80           | 14.35        |
| 2014                    | 2.1439                                  |            | 2.1376        |            | 2.1551        | 2.1361        |            | 1.7682          |             | 0.6538        |            | 2.1094               | 2.0747        | 2.1643        | 1.7521        | 0.6253        | 22.34           | 22.09        |

1/ USDA survey conducted by AMS effective 04/01/12. Prior surveys conducted by NASS. 2/ The weighted average of barrels plus 3 cents and blocks. 3/ Year To Date Averages.