

Pacific Northwest and Arizona Marketing Areas

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Data for August 2024

MARKET SUMMARIES FOR AUGUST

Pacific Northwest (FO 124)

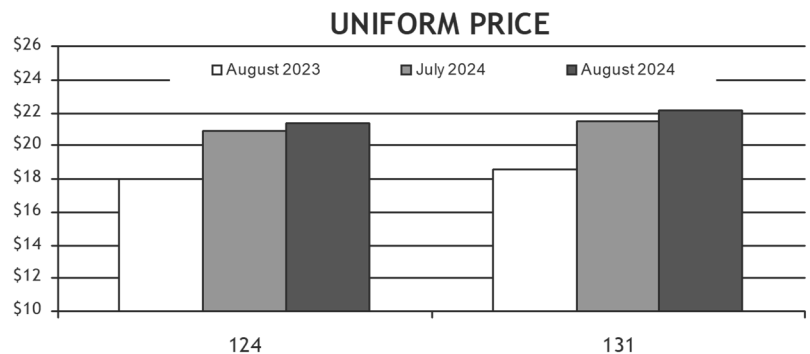
Producers delivered a total of 615.4 million pounds of milk to the market during August. Daily deliveries averaged 19.9 million pounds, up 0.5 percent from July. An estimated 241 producers delivered milk to the market during the month. Daily deliveries per producer averaged 82,375 pounds, up 0.5 percent from July.

Class I producer milk during August totaled 126.0 million pounds, 20.5 percent of total producer receipts. Daily usage averaged 4.1 million pounds, up 4.1 percent from July. 📈

Arizona (FO 131)

Producers delivered a total of 392.1 million pounds of milk to the market during August. Daily deliveries averaged 12.6 million pounds, up 38.2 percent from July. An estimated 64 producers delivered milk to the market during the month. Daily deliveries per producer averaged 197,620 pounds, up 38.2 percent from July.

Class I producer milk during August totaled 137.4 million pounds, 35.0 percent of total producer receipts. Daily usage averaged 4.4 million pounds, up 46.6 percent from July. 📈



Pool Quick Stats

Producer Prices & Component Levels	FO 124		FO 131	
	Jul	Aug	Jul	Aug
Uniform Price (at 3.5%)	\$20.87	21.37	\$21.48	22.14
Uniform Price (at test)	\$23.95	24.69	\$22.99	23.70
PPD	\$1.08	\$0.71		
Butterfat	\$3.5720	\$3.5632		n/a
Protein	\$1.9466	\$2.1756		
Other Solids	\$0.2571	\$0.2959		
Uniform Skim			\$9.31	\$9.98
Uniform Butterfat		n/a	\$3.5702	\$3.5750
Butterfat	4.194%	4.231%	3.935%	3.947%
Protein	3.286%	3.307%		
Other Solids	5.786%	5.785%		n/a

HIGHLIGHTS THIS ISSUE

- ✓ Important Dates for 2025
- ✓ The Organic Dairy Marketing Assistance Program

Federal Order Price Summaries

FINAL CLASS PRICES

The August 2024 Final Class Prices were calculated using AMS commodity price surveys from August 3, 10, 17, 24, and 31, 2024. Current and archived Final Class Price announcements are available at www.fmmaseattle.com/classcomponent.html.

FINAL	Class I (FO124)	Class I (FO131)	Class II	Class III	Class IV	Butterfat	Protein	Other Solids	Nonfat Solids
Jul 2024	\$23.01	\$23.46	\$21.82	\$19.79	\$21.31	\$3.5720	\$1.9466	\$0.2571	\$1.0149
Aug 2024	\$23.22	\$23.67	\$22.05	\$20.66	\$21.58	\$3.5632	\$2.1756	\$0.2959	\$1.0484
Change	\$0.21	\$0.21	\$0.23	\$0.87	\$0.27	(\$0.0088)	\$0.2290	\$0.0388	\$0.0335

ADVANCED CLASS I PRICE

The October 2024 Advanced Price was calculated using AMS commodity price surveys from September 7 and 14, 2024. Current and archived Advanced Price announcements are available at www.fmmaseattle.com/advance.html.

ADVANCED	Base Butterfat	Class III Skim	Class IV Skim	Base Skim	Base Class I	Class I (FO124)	Class I (FO131)	Class II Skim	Class II Non-fat Solids
Sep 2024	\$3.5538	\$8.10	\$9.39	\$9.49	\$21.60	\$23.50	\$23.95	\$10.09	\$1.1211
Oct 2024	\$3.6366	\$10.30	\$9.86	\$10.82	\$23.17	\$25.07	\$25.52	\$10.56	\$1.1733
Change	\$0.0828	\$2.20	\$0.47	\$1.33	\$1.57	\$1.57	\$1.57	\$0.47	\$0.0522

Commodity Price Summaries

AMS COMMODITY PRICES FOR FINAL CLASS PRICES CALCULATION

	Jul	Aug	Change
Cheese	\$1.9717	\$2.0399	\$0.0682
Butter	\$3.1211	\$3.1139	(\$0.0072)
Nonfat Dry Milk	\$1.1930	\$1.2268	\$0.0338
Whey	\$0.4487	\$0.4864	\$0.0377

AMS COMMODITY PRICES FOR ADVANCED CLASS PRICES CALCULATION

	Sep	Oct	Change
Cheese	\$1.9985	\$2.2225	\$0.2240
Butter	\$3.1061	\$3.1745	\$0.0684
Nonfat Dry Milk	\$1.2212	\$1.2745	\$0.0533
Whey	\$0.4848	\$0.5235	\$0.0387

CURRENT COMMODITY PRICES

The AMS survey of cheddar cheese prices showed an increase in prices received for 40-pound blocks and an increase for 500-pound barrels. The survey of 40-pound blocks showed an increase of 20.27 cents between the August 17 and the September 14 surveys, to \$2.1727 per pound. The survey of 500-pound barrels (adjusted to 38% moisture) showed an increase of 26.28 cents to \$2.2694 per pound.

The AMS butter price showed a net increase of 7.17 cents between the weeks ending August 17 and September 14 from \$3.1111 per pound to \$3.1828 per pound. The AMS nonfat dry milk showed a net increase of 5.81 cents since mid-August to \$1.2817 per pound. The average price for AMS whey showed a net increase of 3.73 cents since mid-August to \$0.5280 per pound. 🍷

Federal Order Statistics for August 2024

Federal Order Name (Number)	Producer Deliveries	Class I Receipts	Class I Utilization	Class I Price	Uniform Price
	<i>- million pounds -</i>			<i>- per cwt (at location) -</i>	
Northeast (FO 1)	2,273.1	640.2	28.1%	\$24.57	\$22.64
Appalachian (FO 5)	436.3	318.4	73.0%	\$24.72	\$23.98
Florida (FO 6)	213.0	174.9	82.1%	\$26.72	\$25.81
Southeast (FO 7)	278.8	220.9	79.2%	\$25.12	\$24.57
Upper Midwest (FO 30)	2,561.1	157.7	6.2%	\$23.12	\$20.86
Central (FO 32)	1,200.4	355.5	29.6%	\$23.32	\$21.34
Mideast (FO 33)	1,595.9	593.4	37.2%	\$23.32	\$21.72
California (FO 51)	2,212.6	397.3	18.0%	\$23.42	\$21.50
Pacific Northwest (FO 124)	615.4	126.0	20.5%	\$23.22	\$21.37
Southwest (FO 126)	1,182.4	331.9	28.1%	\$24.32	\$22.07
Arizona (FO 131)	392.1	137.4	35.0%	\$23.67	\$22.14

For links to Market Administrator's webpages, see www.fmmaseattle.com/links.html.

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