

Federal Order Price Summaries

FINAL CLASS PRICES

The January 2023 Final Class Prices were calculated using AMS commodity price surveys from January 7, 14, 21, and 28, 2023. Current and archived Final Class Price announcements are available at www.fmmaseattle.com/classcomponent.html.

| FINAL | Class I (FO124) | Class I (FO131) | Class II | Class III | Class IV | Butterfat | Protein | Other Solids | Nonfat Solids |
|----------|-----------------|-----------------|----------|-----------|----------|------------|----------|--------------|---------------|
| Dec 2022 | \$24.48 | \$24.93 | \$23.11 | \$20.50 | \$22.12 | \$3.1539 | \$2.6568 | \$0.2652 | \$1.2752 |
| Jan 2023 | \$24.31 | \$24.76 | \$21.61 | \$19.43 | \$20.01 | \$2.7713 | \$2.8058 | \$0.2343 | \$1.1864 |
| Change | (\$0.17) | (\$0.17) | (\$1.50) | (\$1.07) | (\$2.11) | (\$0.3826) | \$0.1490 | (\$0.0309) | (\$0.0888) |

ADVANCED CLASS I PRICE

The March 2023 Advanced Price was calculated using AMS commodity price surveys from February 11 and 18, 2023. Current and archived Advanced Price announcements are available at www.fmmaseattle.com/advance.html.

| ADVANCED | Base Butterfat | Class III Skim | Class IV Skim | Base Skim | Base Class I | Class I (FO124) | Class I (FO131) | Class II Skim | Class II Non-fat Solids |
|----------|----------------|----------------|---------------|-----------|--------------|-----------------|-----------------|---------------|-------------------------|
| Feb 2023 | \$2.7990 | \$10.28 | \$11.00 | \$11.38 | \$20.78 | \$22.68 | \$23.13 | \$11.70 | \$1.3000 |
| Mar 2023 | \$2.7252 | \$8.49 | \$9.60 | \$9.79 | \$18.99 | \$20.89 | \$21.34 | \$10.30 | \$1.1444 |
| Change | (\$0.0738) | (\$1.79) | (\$1.40) | (\$1.59) | (\$1.79) | (\$1.79) | (\$1.79) | (\$1.40) | (\$0.1556) |

Commodity Price Summaries

AMS COMMODITY PRICES FOR FINAL CLASS PRICES CALCULATION

| | Dec | Jan | Change |
|-----------------|----------|----------|------------|
| Cheese | \$2.0555 | \$1.9767 | (\$0.0788) |
| Butter | \$2.7759 | \$2.4599 | (\$0.3160) |
| Nonfat Dry Milk | \$1.4559 | \$1.3662 | (\$0.0897) |
| Whey | \$0.4566 | \$0.4266 | (\$0.0300) |

AMS COMMODITY PRICES FOR ADVANCED CLASS PRICES CALCULATION

| | Feb | Mar | Change |
|-----------------|----------|----------|------------|
| Cheese | \$1.9953 | \$1.8191 | (\$0.1762) |
| Butter | \$2.4828 | \$2.4219 | (\$0.0609) |
| Nonfat Dry Milk | \$1.4025 | \$1.2449 | (\$0.1576) |
| Whey | \$0.4444 | \$0.3986 | (\$0.0458) |

CURRENT COMMODITY PRICES

The AMS survey of cheddar cheese prices showed a net decrease in prices received for 40-pound blocks and a decrease for 500-pound barrels. The survey of 40-pound blocks showed a net decrease of 17.35 cents between the January 14 and the February 18 surveys, to \$1.9531 per pound. The survey of 500-pound barrels (adjusted to 38% moisture) showed a decrease of 19.09 cents to \$1.6445 per pound.

The AMS butter price showed a net decrease of 3.64 cents between the weeks ending January 14 and February 18 from \$2.4733 per pound to \$2.4369 per pound. The AMS nonfat dry milk showed a net decrease of 14.96 cents since mid-January to \$1.2480 per pound. The average price for AMS whey showed a net decrease of 4.68 cents since mid-January to \$0.3985 per pound. ▼

Monthly Selected Statistics

| PRICE & POOL DATA | PACIFIC NORTHWEST | | | | ARIZONA | | | |
|--------------------------------------|-------------------|------------|------------|-----------|----------------|-----------|-----------|-----------|
| | Jan 2023 | Dec 2022 | Jan 2022 | Dec 2021 | Jan 2023 | Dec 2022 | Jan 2022 | Dec 2021 |
| Producer Prices | | | | | | | | |
| Producer Price Differential (\$/cwt) | \$0.75 | \$0.92 | \$1.11 | \$0.76 | + | + | + | + |
| Butterfat (\$/pound) | 2.7713 | 3.1539 | 2.9567 | 2.2919 | + | + | + | + |
| Protein (\$/pound) | 2.8058 | 2.6568 | 2.3563 | 2.5937 | + | + | + | + |
| Other Solids (\$/pound) | 0.2343 | 0.2652 | 0.5249 | 0.4532 | + | + | + | + |
| Uniform Skim Price (\$/cwt) | + | + | + | + | 11.56 | \$11.75 | \$12.90 | \$12.58 |
| Uniform Butterfat Price (\$/pound) | + | + | + | + | 2.8553 | 3.1815 | 2.8549 | 2.2669 |
| Statistical Uniform Price (\$/cwt)* | \$20.18 | \$21.42 | \$21.49 | \$19.12 | \$21.15 | \$22.47 | \$22.44 | \$20.07 |
| Producer Data | | | | | | | | |
| Number of Producers | 392 | 296 | 410 | 414 | 67 | 67 | 65 | 66 |
| Avg. Daily Production (pounds) | 58,375 | 65,365 | 56,389 | 55,048 | 214,525 | 213,545 | 215,226 | 208,496 |
| Producer Milk Ratios | | | | | | | | |
| Class I | 20.29% | 23.51% | 19.63% | 19.63% | 27.09% | 27.26% | 27.34% | 30.46% |
| Class II | 6.02% | 4.34% | 5.46% | 5.14% | 13.56% | 15.02% | 13.23% | 12.69% |
| Class III | 44.65% | 50.15% | 44.80% | 44.90% | 30.39% | 32.17% | 24.44% | 27.31% |
| Class IV | 29.04% | 22.00% | 30.11% | 30.33% | 28.96% | 25.55% | 34.99% | 29.54% |
| Market Shrinkage | | | | | | | | |
| Pounds | 12,284,721 | 10,249,385 | 10,593,703 | 9,915,124 | 3,240,401 | 4,340,579 | 4,507,117 | 6,419,360 |
| % of Producer Milk | 1.73% | 1.71% | 1.48% | 1.40% | 0.73% | 0.98% | 1.04% | 1.50% |

+ Not Applicable. Preliminary data indicated in **bold**.

Monthly Supplemental Statistics

| SUPPLEMENTAL DATA | PACIFIC NORTHWEST | | | | ARIZONA | | | |
|--|-------------------|-------------|-------------|-------------|-------------------|------------|------------|------------|
| | Dec 2022 | Nov 2022 | Dec 2021 | Nov 2021 | Dec 2022 | Nov 2022 | Dec 2021 | Nov 2021 |
| Number of Handlers | | | | | | | | |
| Pool Handlers | 19 | 19 | 19 | 17 | 9 | 9 | 9 | 9 |
| <i>Distributing Plants</i> | 12 | 12 | 11 | 11 | 7 | 7 | 7 | 7 |
| <i>Supply Plants 1/</i> | 4 | 4 | 5 | 3 | 1 | 1 | 1 | 1 |
| <i>Cooperatives</i> | 3 | 3 | 3 | 3 | 1 | 1 | 1 | 1 |
| Producer-Handlers | 4 | 4 | 5 | 5 | 0 | 0 | 0 | 0 |
| Other Plants w/ Class I Use | 28 | 29 | 29 | 30 | 28 | 29 | 29 | 29 |
| Class I Route Disposition In Area | | | | | | | | |
| By Pool Plants | 125,639,566 | 127,834,596 | 129,237,153 | 128,267,332 | 79,830,377 | 78,821,933 | 84,605,664 | 74,407,877 |
| By Producer-Handlers | 5,509,739 | 5,240,664 | 5,508,358 | 5,284,282 | 0 | 0 | 0 | 0 |
| By Other Plants | 10,747,100 | 11,518,131 | 13,717,791 | 15,418,916 | 10,057,055 | 9,989,955 | 10,510,100 | 9,894,227 |
| Total | 141,896,405 | 144,593,391 | 148,463,302 | 148,970,530 | 89,887,432 | 88,811,888 | 95,115,764 | 84,302,104 |
| Producer-Handler Data | | | | | | | | |
| % Class I Use | 50.07% | 49.56% | 49.83% | 46.97% | 0.00% | 0.00% | 0.00% | 0.00% |
| % of Total In-Area Route Dispositions | 3.88% | 3.62% | 3.71% | 3.55% | 0.00% | 0.00% | 0.00% | 0.00% |

Preliminary data indicated in **bold**. 1/ Includes Cooperative Pool Manufacturing Plants.