



Pacific Northwest and Arizona Marketing Areas

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Data for March 2024

MARKET SUMMARIES FOR MARCH

Pacific Northwest (FO 124)

Producers delivered a total of 620.7 million pounds of milk to the market during March. Daily deliveries averaged 20.0 million pounds, up 0.8 percent from February. An estimated 259 producers delivered milk to the market during the month. Daily deliveries per producer averaged 77,311 pounds, up 0.8 percent from February.

Class I producer milk during March totaled 124.3 million pounds, 20.0 percent of total producer receipts. Daily usage averaged 4.0 million pounds, down 5.6 percent from February. 📉

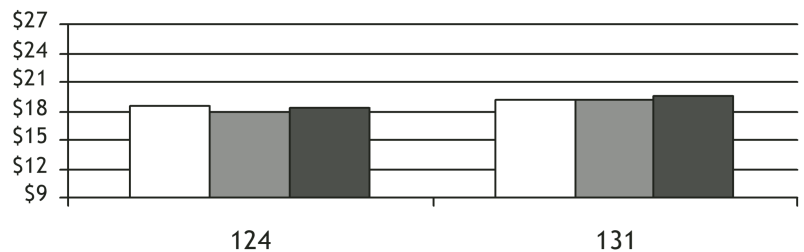
Arizona (FO 131)

Producers delivered a total of 414.0 million pounds of milk to the market during March. Daily deliveries averaged 13.4 million pounds, down 2.1 percent from February. An estimated 63 producers delivered milk to the market during the month. Daily deliveries per producer averaged 211,962 pounds, down 2.1 percent from February.

Class I producer milk during March totaled 112.7 million pounds, 27.2 percent of total producer receipts. Daily usage averaged 3.6 million pounds, down 6.4 percent from February. 📉

UNIFORM PRICE

□ March 2023 ■ February 2024 ■ March 2024



Pool Quick Stats

Producer Prices & Component Levels	FO 124		FO 131	
	Feb	Mar	Feb	Mar
Uniform Price (at 3.5%)	\$17.96	\$18.41	\$19.04	\$19.63
Uniform Price (at test)	\$21.55	\$22.01	\$20.90	\$21.37
PPD	\$1.88	\$2.07		
Butterfat	\$3.1031	\$3.2385		n/a
Protein	\$1.2255	\$1.1265		
Other Solids	\$0.2738	\$0.2881		
Uniform Skim			\$8.51	\$8.64
Uniform Butterfat		n/a	\$3.0928	\$3.2261
Butterfat	4.469%	4.440%	4.119%	4.055%
Protein	3.450%	3.457%		
Other Solids	5.759%	5.776%		n/a

HIGHLIGHTS THIS ISSUE

- ✓ Federal Order Statistics

Federal Order Price Summaries

FINAL CLASS PRICES

The March 2024 Final Class Prices were calculated using AMS commodity price surveys from March 2, 9, 16, 23, and 30, 2024. Current and archived Final Class Price announcements are available at www.fmmaseattle.com/classcomponent.html.

FINAL	Class I (FO124)	Class I (FO131)	Class II	Class III	Class IV	Butterfat	Protein	Other Solids	Nonfat Solids
Feb 2024	\$19.89	\$20.34	\$20.53	\$16.08	\$19.85	\$3.1031	\$1.2255	\$0.2738	\$1.0343
Mar 2024	\$20.70	\$21.15	\$21.12	\$16.34	\$20.09	\$3.2385	\$1.1265	\$0.2881	\$1.0083
Change	\$0.81	\$0.81	\$0.59	\$0.26	\$0.24	\$0.1354	(\$0.0990)	\$0.0143	(\$0.0260)

ADVANCED CLASS I PRICE

The May 2024 Advanced Price was calculated using AMS commodity price surveys from April 6 and 13, 2024. Current and archived Advanced Price announcements are available at www.fmmaseattle.com/advance.html.

ADVANCED	Base Butterfat	Class III Skim	Class IV Skim	Base Skim	Base Class I	Class I (FO124)	Class I (FO131)	Class II Skim	Class II Non-fat Solids
Apr 2024	\$3.2342	\$5.63	\$9.19	\$8.15	\$19.18	\$21.08	\$21.53	\$9.89	\$1.0989
May 2024	\$3.2954	\$3.88	\$8.99	\$7.18	\$18.46	\$20.36	\$20.81	\$9.69	\$1.0767
Change	\$0.0612	(\$1.75)	(\$0.20)	(\$0.97)	(\$0.72)	(\$0.72)	(\$0.72)	(\$0.20)	(\$0.0222)

Commodity Price Summaries

AMS COMMODITY PRICES FOR FINAL CLASS PRICES CALCULATION

	Feb	Mar	Change
Cheese	\$1.5947	\$1.6082	\$0.0135
Butter	\$2.7339	\$2.8457	\$0.1118
Nonfat Dry Milk	\$1.2125	\$1.1863	(\$0.0262)
Whey	\$0.4649	\$0.4788	\$0.0139

AMS COMMODITY PRICES FOR ADVANCED CLASS PRICES CALCULATION

	Apr	May	Change
Cheese	\$1.6475	\$1.5159	(\$0.1316)
Butter	\$2.8422	\$2.8927	\$0.0505
Nonfat Dry Milk	\$1.1991	\$1.1768	(\$0.0223)
Whey	\$0.4842	\$0.4446	(\$0.0396)

CURRENT COMMODITY PRICES

The AMS survey of cheddar cheese prices showed a net decrease in prices received for 40-pound blocks and a net decrease for 500-pound barrels. The survey of 40-pound blocks showed a net decrease of 10.82 cents between the March 16 and the April 13 surveys, to \$1.4899 per pound. The survey of 500-pound barrels (adjusted to 38% moisture) showed a net decrease of 13.65 cents to \$1.5143 per pound.

The AMS butter price showed a net increase of 4.69 cents between the weeks ending March 16 and April 13 from \$2.8648 per pound to \$2.9117 per pound. The AMS nonfat dry milk showed a net decrease of 2.37 cents since mid-March to \$1.1746 per pound. The average price for AMS whey showed a decrease of 4.30 cents since mid-March to \$0.4425 per pound. 🐄

Monthly Selected Statistics

PRICE & POOL DATA	PACIFIC NORTHWEST				ARIZONA			
	Mar 2024	Feb 2024	Mar 2023	Feb 2023	Mar 2024	Feb 2024	Mar 2023	Feb 2023
Producer Prices								
Producer Price Differential (\$/cwt)	\$2.07	\$1.88	\$0.40	\$1.14	+	+	+	+
Butterfat (\$/pound)	3.2385	3.1031	2.7300	2.7178	+	+	+	+
Protein (\$/pound)	1.1265	1.2255	2.4085	2.3650	+	+	+	+
Other Solids (\$/pound)	0.2881	0.2738	0.2338	0.2101	+	+	+	+
Uniform Skim Price (\$/cwt)	+	+	+	+	8.64	\$8.51	\$10.02	\$10.79
Uniform Butterfat Price (\$/pound)	+	+	+	+	3.2261	3.0928	2.7343	2.7352
Statistical Uniform Price (\$/cwt)*	\$18.41	\$17.96	\$18.50	\$18.92	\$19.63	\$19.04	\$19.24	\$19.99
Producer Data								
Number of Producers	259	259	366	364	63	63	65	65
Avg. Daily Production (pounds)	77,311	76,720	65,163	64,311	211,962	216,395	235,077	228,956
Producer Milk Ratios								
Class I	20.03%	21.36%	19.17%	18.97%	27.23%	28.50%	26.23%	26.95%
Class II	4.94%	4.65%	4.92%	5.41%	15.70%	11.19%	12.90%	12.64%
Class III	49.54%	50.57%	44.46%	44.29%	26.76%	29.53%	26.18%	24.79%
Class IV	25.49%	23.42%	31.45%	31.33%	30.31%	30.78%	34.69%	35.62%
Market Shrinkage								
Pounds	15,794,884	11,990,458	10,054,696	8,244,974	4,183,708	3,342,297	5,098,807	3,351,323
% of Producer Milk	2.54%	2.08%	1.36%	1.26%	1.01%	0.85%	1.08%	0.80%

+ Not Applicable. Preliminary data indicated in **bold**.

Monthly Supplemental Statistics

SUPPLEMENTAL DATA	PACIFIC NORTHWEST				ARIZONA			
	Feb 2024	Jan 2024	Feb 2023	Jan 2023	Feb 2024	Jan 2024	Feb 2023	Jan 2023
Number of Handlers								
Pool Handlers	22	20	20	20	8	9	9	9
<i>Distributing Plants</i>	14	13	12	12	6	7	7	7
<i>Supply Plants 1/</i>	4	4	5	5	1	1	1	1
<i>Cooperatives</i>	4	3	3	3	1	1	1	1
Producer-Handlers	4	4	4	4	0	0	0	0
Other Plants w/ Class I Use	29	29	26	28	32	30	31	27
Class I Route Disposition In Area								
By Pool Plants	114,916,250	126,356,179	112,503,401	127,016,351	66,521,420	87,006,731	73,489,114	80,654,444
By Producer-Handlers	5,440,833	5,722,879	4,718,160	5,249,647	0	0	0	0
By Other Plants	10,065,563	11,288,846	9,091,900	10,635,195	19,857,843	11,774,600	9,121,203	9,942,221
Total	130,422,646	143,367,904	126,313,461	142,901,193	86,379,263	98,781,331	82,610,317	90,596,665
Producer-Handler Data								
% Class I Use	48.65%	48.96%	47.97%	46.20%	0.00%	0.00%	0.00%	0.00%
% of Total In-Area Route Dispositions	4.17%	3.99%	3.74%	3.67%	0.00%	0.00%	0.00%	0.00%

Preliminary data indicated in **bold**. 1/ Includes Cooperative Pool Manufacturing Plants.

Monthly Statistical Summary

RECEIPTS & UTILIZATION	PACIFIC NORTHWEST				ARIZONA			
	Mar	Feb	Mar	Feb	Mar	Feb	Mar	Feb
	2024	2024	2023	2023	2024	2024	2023	2023
Receipts of Milk								
Total Producer Milk	620,731,809	576,241,498	739,340,193	655,458,608	413,961,472	395,354,064	473,680,136	416,700,007
Receipts From Other Sources	47,180,880	44,492,411	34,829,381	30,217,057	11,289,250	7,685,364	50,936,390	11,675,285
Opening Inventory	46,272,067	48,824,047	45,207,510	42,797,938	22,480,454	21,420,997	29,695,738	32,151,752
Total To Be Accounted For	714,184,756	669,557,956	819,377,084	728,473,603	447,731,176	424,460,425	554,312,264	460,527,044
Utilization of Receipts								
Whole milk	47,271,344	44,937,976	47,476,788	42,178,774	28,052,114	26,792,607	30,796,795	27,302,571
Flavored milk & drinks	8,792,609	9,047,501	10,183,196	9,264,624	4,637,468	5,323,985	7,204,025	6,812,194
2% milk	40,747,374	38,654,900	43,543,022	39,107,981	24,416,680	23,289,947	30,180,731	26,081,478
1% milk	15,824,110	15,756,402	16,184,115	14,320,421	7,363,875	7,615,813	8,352,651	7,521,262
Skim milk	5,312,290	5,008,277	7,171,730	6,183,434	3,179,485	2,939,821	6,410,810	5,278,979
Buttermilk	1,621,247	1,511,194	1,657,968	1,448,167	560,721	559,247	578,158	492,630
Class I dispositions in area	119,568,974	114,916,250	126,216,819	112,503,401	68,210,343	66,521,420	83,523,170	73,489,114
Class I dispositions out of area	12,001,459	12,177,632	9,985,846	8,176,032	26,588,477	25,085,111	39,013,506	39,086,116
Other Class I usage	27,116,850	28,395,871	31,346,952	29,021,206	33,663,239	35,274,399	16,476,828	15,034,232
Utilization by Class								
Total Class I Use	158,687,283	155,489,753	167,549,617	149,700,639	128,462,059	126,880,930	139,013,504	127,609,462
Total Class II Use	54,227,383	46,391,609	51,231,225	46,349,762	66,520,460	45,256,907	62,488,940	53,853,993
Total Class III Use	310,704,508	295,829,800	334,576,981	296,303,858	111,225,985	117,890,039	124,351,867	103,305,745
Total Class IV Use	190,565,582	171,846,794	266,019,261	236,119,344	141,522,672	134,432,549	228,457,953	175,757,844
Total Accounted For	714,184,756	669,557,956	819,377,084	728,473,603	447,731,176	424,460,425	554,312,264	460,527,044

CLASSIFICATION OF RECEIPTS	PACIFIC NORTHWEST				ARIZONA			
	Mar	Feb	Mar	Feb	Mar	Feb	Mar	Feb
	2024	2024	2023	2023	2024	2024	2023	2023
Producer milk								
Class I	124,304,911	123,113,839	141,721,401	124,339,885	112,740,545	112,661,015	124,247,141	112,302,332
Class II	30,668,097	26,787,010	36,381,996	35,445,417	64,994,958	44,257,965	61,104,195	52,678,635
Class III	307,521,962	291,383,334	328,741,517	290,290,904	110,777,376	116,761,221	123,992,959	103,286,319
Class IV	158,236,839	134,957,315	232,495,279	205,382,402	125,448,593	121,673,863	164,335,841	148,432,721
Other receipts								
Class I	34,382,372	32,375,914	25,828,216	25,360,754	15,721,514	14,219,915	14,766,363	15,307,130
Class II	23,559,286	19,604,599	14,849,229	10,904,345	1,525,502	1/	1/	1/
Class III	3,182,546	4,446,466	5,835,464	6,012,954	1/	1,128,818	358,908	1/
Class IV	32,328,743	36,889,479	33,523,982	30,736,942	16,522,688	13,757,628	65,506,857	28,519,907
Avg. daily producer receipts	20,023,607	19,870,396	23,849,684	23,409,236	13,353,596	13,632,899	15,280,004	14,882,143
Change From Previous Year	-16.04%	-15.12%	11.03%	-2.26%	-12.61%	-8.39%	16.41%	1.34%
Avg. daily Class I use	5,118,945	5,361,716	5,404,826	5,346,451	4,143,937	4,375,204	4,484,307	4,557,481
Change From Previous Year	-5.29%	0.29%	3.38%	3.26%	-7.59%	-4.00%	9.83%	-0.01%

1/ Restricted - Included with Class IV.

Federal Order Statistics for March 2024

Federal Order Name (Number)	Producer Deliveries	Class I Receipts	Class I Utilization	Class I Price	Uniform Price
	- million pounds -			- per cwt (at location) -	
Northeast (FO 1)	2,341.5	658.7	28.1%	\$22.05	\$20.18
Appalachian (FO 5)	468.0	307.6	65.7%	\$22.20	\$21.60
Florida (FO 6)	217.5	178.5	82.1%	\$24.20	\$23.75
Southeast (FO 7)	320.2	209.8	65.5%	\$22.60	\$22.07
Upper Midwest (FO 30)	2,712.5	155.7	5.7%	\$20.60	\$16.70
Central (FO 32)	1,287.2	356.6	27.7%	\$20.80	\$18.02
Mideast (FO 33)	1,520.8	587.4	38.6%	\$20.80	\$18.64
California (FO 51)	2,066.6	380.4	18.4%	\$20.90	\$17.77
Pacific Northwest (FO 124)	620.7	124.3	20.0%	\$20.70	\$18.41
Southwest (FO 126)	1,113.4	315.9	28.4%	\$21.80	\$18.48
Arizona (FO 131)	414.0	112.7	27.2%	\$21.15	\$19.63

For links to Market Administrator's webpages, see www.fmmaseattle.com/links.html.

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