

## Pacific Northwest and Arizona Marketing Areas

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Data for February 2024

### MARKET SUMMARIES FOR FEBRUARY

#### Pacific Northwest (FO 124)

Producers delivered a total of 576.2 million pounds of milk to the market during February. Daily deliveries averaged 19.9 million pounds, up 1.2 percent from January. An estimated 259 producers delivered milk to the market during the month. Daily deliveries per producer averaged 76,720 pounds, up 1.2 percent from January.

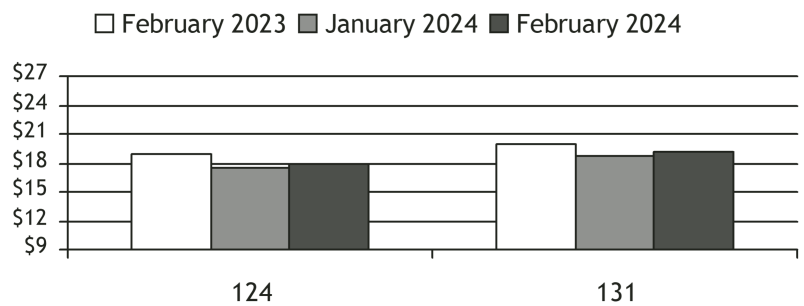
Class I producer milk during February totaled 123.1 million pounds, 21.4 percent of total producer receipts. Daily usage averaged 4.2 million pounds, down 1.8 percent from January. ▼

#### Arizona (FO 131)

Producers delivered a total of 395.4 million pounds of milk to the market during February. Daily deliveries averaged 13.6 million pounds, down 6.4 percent from January. An estimated 63 producers delivered milk to the market during the month. Daily deliveries per producer averaged 216,395 pounds, down 6.4 percent from January.

Class I producer milk during February totaled 112.7 million pounds, 28.5 percent of total producer receipts. Daily usage averaged 3.9 million pounds, down 5.4 percent from January. ▼

### UNIFORM PRICE



## Pool Quick Stats

Producer Prices & Component Levels	FO 124		FO 131	
	Jan	Feb	Jan	Feb
Uniform Price (at 3.5%)	\$17.39	\$17.96	\$18.81	\$19.04
Uniform Price (at test)	\$21.14	\$21.55	\$20.66	\$20.90
PPD	\$2.22	\$1.88		
Butterfat	\$2.9765	\$3.1031		
Protein	\$1.1265	\$1.2255		n/a
Other Solids	\$0.2417	\$0.2738		
Uniform Skim			\$8.66	\$8.51
Uniform Butterfat		n/a	\$2.9865	\$3.0928
Butterfat	4.559%	4.469%	4.137%	4.119%
Protein	3.506%	3.450%		
Other Solids	5.789%	5.759%		n/a

### HIGHLIGHTS THIS ISSUE

- ✓ 2023 Financial Statements

# Federal Order Price Summaries

## FINAL CLASS PRICES

The February 2024 Final Class Prices were calculated using AMS commodity price surveys from February 3, 10, 17, and 24, 2024. Current and archived Final Class Price announcements are available at [www.fmmaseattle.com/classcomponent.html](http://www.fmmaseattle.com/classcomponent.html).

FINAL	Class I (FO124)	Class I (FO131)	Class II	Class III	Class IV	Butterfat	Protein	Other Solids	Nonfat Solids
Jan 2024	\$20.38	\$20.83	\$20.04	\$15.17	\$19.39	\$2.9765	\$1.1265	\$0.2417	\$1.0330
Feb 2024	\$19.89	\$20.34	\$20.53	\$16.08	\$19.85	\$3.1031	\$1.2255	\$0.2738	\$1.0343
Change	(\$0.49)	(\$0.49)	\$0.49	\$0.91	\$0.46	\$0.1266	\$0.0990	\$0.0321	\$0.0013

## ADVANCED CLASS I PRICE

The April 2024 Advanced Price was calculated using AMS commodity price surveys from March 9 and 16, 2024. Current and archived Advanced Price announcements are available at [www.fmmaseattle.com/advance.html](http://www.fmmaseattle.com/advance.html).

ADVANCED	Base Butterfat	Class III Skim	Class IV Skim	Base Skim	Base Class I	Class I (FO124)	Class I (FO131)	Class II Skim	Class II Non-fat Solids
Mar 2024	\$3.1269	\$5.38	\$9.41	\$8.14	\$18.80	\$20.70	\$21.15	\$10.11	\$1.1233
Apr 2024	\$3.2342	\$5.63	\$9.19	\$8.15	\$19.18	\$21.08	\$21.53	\$9.89	\$1.0989
Change	\$0.1073	\$0.25	(\$0.22)	\$0.01	\$0.38	\$0.38	\$0.38	(\$0.22)	(\$0.0244)

# Commodity Price Summaries

## AMS COMMODITY PRICES FOR FINAL CLASS PRICES CALCULATION

	Jan	Feb	Change
Cheese	\$1.5226	\$1.5947	\$0.0721
Butter	\$2.6294	\$2.7339	\$0.1045
Nonfat Dry Milk	\$1.2112	\$1.2125	\$0.0013
Whey	\$0.4338	\$0.4649	\$0.0311

## AMS COMMODITY PRICES FOR ADVANCED CLASS PRICES CALCULATION

	Mar	Apr	Change
Cheese	\$1.6012	\$1.6475	\$0.0463
Butter	\$2.7536	\$2.8422	\$0.0886
Nonfat Dry Milk	\$1.2242	\$1.1991	(\$0.0251)
Whey	\$0.4621	\$0.4842	\$0.0221

## CURRENT COMMODITY PRICES

The AMS survey of cheddar cheese prices showed a net decrease in prices received for 40-pound blocks and a net increase for 500-pound barrels. The survey of 40-pound blocks showed a net decrease of 2.82 cents between the February 17 and the March 16 surveys, to \$1.5981 per pound. The survey of 500-pound barrels (adjusted to 38% moisture) showed a net increase of 6.28 cents to \$1.6508 per pound.

The AMS butter price showed an increase of 10.55 cents between the weeks ending February 17 and March 16 from \$2.7585 per pound to \$2.8640 per pound. The AMS nonfat dry milk showed a net decrease of 1.76 cents since mid-February to \$1.1983 per pound. The average price for AMS whey showed a net increase of 1.17 cents since mid-February to \$0.4856 per pound. 🐄

# Monthly Selected Statistics

PRICE & POOL DATA	PACIFIC NORTHWEST				ARIZONA			
	Feb 2024	Jan 2024	Feb 2023	Jan 2023	Feb 2024	Jan 2024	Feb 2023	Jan 2023
<b>Producer Prices</b>								
Producer Price Differential (\$/cwt)	\$1.88	\$2.22	\$1.14	\$0.75	+	+	+	+
Butterfat (\$/pound)	3.1031	2.9765	2.7178	2.7713	+	+	+	+
Protein (\$/pound)	1.2255	1.1265	2.3650	2.8058	+	+	+	+
Other Solids (\$/pound)	0.2738	0.2417	0.2101	0.2343	+	+	+	+
Uniform Skim Price (\$/cwt)	+	+	+	+	8.51	\$8.66	\$10.79	\$11.56
Uniform Butterfat Price (\$/pound)	+	+	+	+	3.0928	2.9865	2.7352	2.8553
Statistical Uniform Price (\$/cwt)*	\$17.96	\$17.39	\$18.92	\$20.18	\$19.04	\$18.81	\$19.99	\$21.15
<b>Producer Data</b>								
Number of Producers	<b>259</b>	259	364	378	<b>63</b>	63	65	67
Avg. Daily Production (pounds)	<b>76,720</b>	75,817	64,311	60,537	<b>216,395</b>	231,253	228,956	214,525
<b>Producer Milk Ratios</b>								
Class I	21.36%	22.02%	18.97%	20.29%	28.50%	28.20%	26.95%	27.09%
Class II	4.65%	4.68%	5.41%	6.02%	11.19%	18.84%	12.64%	13.56%
Class III	50.57%	52.11%	44.29%	44.65%	29.53%	27.03%	24.79%	30.39%
Class IV	23.42%	21.19%	31.33%	29.04%	30.78%	25.93%	35.62%	28.96%
<b>Market Shrinkage</b>								
Pounds	11,990,458	10,788,798	8,244,974	12,284,721	3,342,297	5,383,098	3,351,323	3,240,401
% of Producer Milk	2.08%	1.77%	1.26%	1.73%	0.85%	1.19%	0.80%	0.73%

+ Not Applicable. Preliminary data indicated in **bold**.

# Monthly Supplemental Statistics

SUPPLEMENTAL DATA	PACIFIC NORTHWEST				ARIZONA			
	Jan 2024	Dec 2023	Jan 2023	Dec 2022	Jan 2024	Dec 2023	Jan 2023	Dec 2022
<b>Number of Handlers</b>								
Pool Handlers	20	20	20	19	9	9	9	9
<i>Distributing Plants</i>	13	13	12	12	7	7	7	7
<i>Supply Plants 1/</i>	4	4	5	4	1	1	1	1
<i>Cooperatives</i>	3	3	3	3	1	1	1	1
Producer-Handlers	4	4	4	4	0	0	0	0
Other Plants w/ Class I Use	<b>29</b>	28	28	28	<b>30</b>	31	27	28
<b>Class I Route Disposition In Area</b>								
By Pool Plants	126,356,179	121,761,243	127,016,351	125,639,566	87,006,731	82,686,642	80,654,444	79,830,377
By Producer-Handlers	5,722,879	5,673,064	5,249,647	5,509,739	0	0	0	0
By Other Plants	<b>11,288,846</b>	9,596,807	10,635,195	10,747,100	<b>11,774,600</b>	10,292,034	9,942,221	10,057,055
Total	143,367,904	137,031,114	142,901,193	141,896,405	98,781,331	92,978,676	90,596,665	89,887,432
<b>Producer-Handler Data</b>								
% Class I Use	48.96%	47.77%	46.20%	50.07%	0.00%	0.00%	0.00%	0.00%
% of Total In-Area Route Dispositions	3.99%	4.14%	3.67%	3.88%	0.00%	0.00%	0.00%	0.00%

Preliminary data indicated in **bold**. 1/ Includes Cooperative Pool Manufacturing Plants.

# Monthly Statistical Summary

RECEIPTS & UTILIZATION	PACIFIC NORTHWEST				ARIZONA			
	Feb	Jan	Feb	Jan	Feb	Jan	Feb	Jan
	2024	2024	2023	2023	2024	2024	2023	2023
<b>Receipts of Milk</b>								
Total Producer Milk	576,241,498	608,738,155	655,458,608	709,377,168	395,354,064	451,636,987	416,700,007	445,567,994
Receipts From Other Sources	44,492,411	51,240,870	30,217,057	31,064,371	7,685,364	10,067,874	11,675,285	5,655,297
Opening Inventory	48,824,047	52,746,072	42,797,938	41,246,955	21,420,997	28,790,355	32,151,752	30,181,032
<b>Total To Be Accounted For</b>	<b>669,557,956</b>	<b>712,725,097</b>	<b>728,473,603</b>	<b>781,688,494</b>	<b>424,460,425</b>	<b>490,495,216</b>	<b>460,527,044</b>	<b>481,404,323</b>
<b>Utilization of Receipts</b>								
Whole milk	44,937,976	50,650,681	42,178,774	46,894,267	26,792,607	32,877,415	27,302,571	30,163,147
Flavored milk & drinks	9,047,501	9,211,227	9,264,624	10,071,119	5,323,985	8,101,951	6,812,194	7,361,718
2% milk	38,654,900	42,096,279	39,107,981	44,399,228	23,289,947	31,621,867	26,081,478	28,692,382
1% milk	15,756,402	17,273,182	14,320,421	16,636,168	7,615,813	7,731,421	7,521,262	8,445,464
Skim milk	5,008,277	5,623,391	6,183,434	7,427,956	2,939,821	6,146,958	5,278,979	5,471,279
Buttermilk	1,511,194	1,501,419	1,448,167	1,587,613	559,247	527,119	492,630	520,454
Class I dispositions in area	114,916,250	126,356,179	112,503,401	127,016,351	66,521,420	87,006,731	73,489,114	80,654,444
Class I dispositions out of area	12,177,632	14,491,289	8,176,032	10,637,287	25,085,111	37,516,761	39,086,116	41,348,053
Other Class I usage	28,395,871	29,741,782	29,021,206	29,815,471	35,274,399	20,093,731	15,034,232	15,650,338
<b>Utilization by Class</b>								
Total Class I Use	155,489,753	170,589,250	149,700,639	167,469,109	126,880,930	144,617,223	127,609,462	137,652,835
Total Class II Use	46,391,609	52,012,025	46,349,762	55,788,694	45,256,907	86,070,769	53,853,993	61,482,492
Total Class III Use	295,829,800	322,447,853	296,303,858	322,700,633	117,890,039	122,228,343	103,305,745	136,162,453
Total Class IV Use	171,846,794	167,675,969	236,119,344	235,730,058	134,432,549	137,578,881	175,757,844	146,106,543
<b>Total Accounted For</b>	<b>669,557,956</b>	<b>712,725,097</b>	<b>728,473,603</b>	<b>781,688,494</b>	<b>424,460,425</b>	<b>490,495,216</b>	<b>460,527,044</b>	<b>481,404,323</b>

CLASSIFICATION OF RECEIPTS	PACIFIC NORTHWEST				ARIZONA			
	Feb	Jan	Feb	Jan	Feb	Jan	Feb	Jan
	2024	2024	2023	2023	2024	2024	2023	2023
<b>Producer milk</b>								
Class I	123,113,839	134,056,064	124,339,885	143,958,582	112,661,015	127,363,367	112,302,332	120,690,247
Class II	26,787,010	28,479,133	35,445,417	42,674,086	44,257,965	85,109,879	52,678,635	60,408,909
Class III	291,383,334	317,227,057	290,290,904	316,769,905	116,761,221	122,058,549	103,286,319	135,395,133
Class IV	134,957,315	128,975,901	205,382,402	205,974,595	121,673,863	117,105,192	148,432,721	129,073,705
<b>Other receipts</b>								
Class I	32,375,914	36,533,186	25,360,754	23,510,527	14,219,915	17,253,856	15,307,130	16,962,588
Class II	19,604,599	23,532,892	10,904,345	13,114,608	1/	1/	1/	1/
Class III	4,446,466	5,220,796	6,012,954	5,930,728	1,128,818	1/	1/	1/
Class IV	36,889,479	38,700,068	30,736,942	29,755,463	13,757,628	21,604,373	28,519,907	18,873,741
<b>Avg. daily producer receipts</b>	<b>19,870,396</b>	<b>19,636,715</b>	<b>23,409,236</b>	<b>22,883,134</b>	<b>13,632,899</b>	<b>14,568,935</b>	<b>14,882,143</b>	<b>14,373,161</b>
Change From Previous Year	-15.12%	-14.19%	-2.26%	-1.02%	-8.39%	1.36%	1.34%	2.74%
<b>Avg. daily Class I use</b>	<b>5,361,716</b>	<b>5,502,879</b>	<b>5,346,451</b>	<b>5,402,229</b>	<b>4,375,204</b>	<b>4,665,072</b>	<b>4,557,481</b>	<b>4,440,414</b>
Change From Previous Year	0.29%	1.86%	3.26%	5.24%	-4.00%	5.06%	-0.01%	-0.91%

1/ Restricted - Included with Class IV.

# 2023 Year End Financial Statements

## INCOME AND EXPENSE STATEMENT\*

For Year Ending December 31, 2023

	Administrative Fund	Marketing Service Fund
<b>Income</b>		
Assessments or Deductions	\$ 4,628,305	\$ 253,429
Late Payment Charges Assessed	8,261	-
Interest Earned	112,824	-
<b>Total Income</b>	<b>\$ 4,749,390</b>	<b>\$ 253,429</b>
<b>Expenses</b>		
Salaries and Services	\$ 2,264,598	\$ 355,526
Travel	212,128	-
Communications	52,034	-
Employer Payroll Contributions	902,951	146,132
Insurance	15,713	-
Contractual Expenses	65,400	-
Rent-Buildings and Equipment	511,500	-
Repairs and Maintenance	59,887	-
Supplies	635,054	-
Testing and Weighing	111,932	-
Utilities	15,302	-
Depreciation of Fixed Assets	44,110	-
Conferences and Meetings	40,982	-
Training	24,215	-
Miscellaneous	2,579	-
<b>Total Expenses</b>	<b>\$ 4,958,387</b>	<b>\$ 501,658</b>
<b>NET INCOME</b>	<b>\$ (208,997)</b>	<b>\$ (248,229)</b>

## BALANCE SHEET\*

As of December 31, 2023

	Administrative Fund	Marketing Service Fund
<b>ASSETS</b>		
<u>Current Assets</u>		
Cash	\$ 4,818,258	\$ -
Accounts Receivable:		
Handlers	400,539	21,905
Allowance for Uncollectible Accounts	(20,765)	-
Other	34,426	-
<u>Other Assets</u>		
Prepaid Expenses	90,225	-
<u>Fixed Assets</u>		
Furniture and Equipment	204,965	-
Accumulated Depreciation	(195,751)	-
Laboratory Equipment	520,480	-
Accumulated Depreciation	(451,025)	-
Leasehold Improvements	116,374	-
Accumulated Depreciation	(8,312)	-
<b>TOTAL ASSETS</b>	<b>\$ 5,509,415</b>	<b>\$ 21,905</b>
<b>LIABILITIES AND OPERATING BALANCE</b>		
<u>Current Liabilities</u>		
Accounts Payable:		
Trade Creditors	\$ 15,418	\$ -
Accrued Employee Annual Leave	260,273	-
Payroll Contributions and Withholdings	19,911	-
<u>Operating Balance</u>	5,213,813	21,905
<b>TOTAL LIABILITIES AND OPERATING BALANCE</b>	<b>\$ 5,509,415</b>	<b>\$ 21,905</b>

\* May not add due to rounding.

# Federal Order Statistics for February 2024

Federal Order Name (Number)	Producer Deliveries	Class I Receipts	Class I Utilization	Class I Price	Uniform Price
	- million pounds -			- per cwt (at location) -	
Northeast (FO 1)	2,159.2	644.3	29.8%	\$21.24	\$19.69
Appalachian (FO 5)	418.4	300.7	71.9%	\$21.39	\$21.00
Florida (FO 6)	215.0	175.1	81.5%	\$23.39	\$22.88
Southeast (FO 7)	271.7	213.5	78.6%	\$21.79	\$21.51
Upper Midwest (FO 30)	2,543.9	152.2	6.0%	\$19.79	\$16.40
Central (FO 32)	1,188.3	358.5	30.2%	\$19.99	\$17.67
Mideast (FO 33)	1,271.1	516.4	40.6%	\$19.99	\$17.96
California (FO 51)	1,959.1	379.3	19.4%	\$20.09	\$17.41
<b>Pacific Northwest (FO 124)</b>	<b>576.2</b>	<b>123.1</b>	<b>21.4%</b>	<b>\$19.89</b>	<b>\$17.96</b>
Southwest (FO 126)	1,020.4	313.4	30.7%	\$20.99	\$18.18
<b>Arizona (FO 131)</b>	<b>395.4</b>	<b>112.7</b>	<b>28.5%</b>	<b>\$20.34</b>	<b>\$19.04</b>

For links to Market Administrator's webpages, see [www.fmmaseattle.com/links.html](http://www.fmmaseattle.com/links.html).

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