

USDA News

PANDEMIC MARKET VOLATILITY PROGRAM (PMVAP) UPDATE

Since the announcement of the Pandemic Market Volatility Assistance Program (PMVAP) in mid-August, USDA has been actively implementing the administration of this program that will distribute up to \$350 million in payments directly to dairy farmers.

The role of the handler/cooperative

USDA is wrapping up one-on-one meetings with approximately 200 handlers and cooperatives that purchased milk and participated in the Federal Milk Marketing Order program during the July-December 2020 period. Handlers and cooperatives are critical to the administration of the PMVAP. They have the proprietary producer production data that determines the eligible milk under PMVAP rules. Further, they are the entities that distribute program funds to dairy farmers. To ensure the integrity of the PMVAP and proper distribution of funds, USDA will enter into an agreement with each handler and cooperative. This process, along with a thorough explanation of the mechanics of the program, is currently underway.

Dairy farmer payments

As reported when the program was announced on August 19, 2021, PMVAP is designed to provide pandemic assistance payments directly to dairy farmers who received a lower value for their milk due to market abnormalities caused by the pandemic. Funds are projected to be paid to dairy farmers by the end of December 2021.

AGI CERTIFICATION REQUIRED BY DAIRY FARMERS

Similar to many USDA programs the PMVAP requires dairy farmers to attest that they meet *either of the following* adjusted gross income (AGI) requirements of the program:

- Less than \$900,000 average AGI for tax years 2016, 2017, and 2018, or
- 75 percent of your average taxable income for tax years 2016, 2017, and 2018 came from farming, ranching, or forestry-related activities

Your handler or cooperative may have provided you with an attestation statement, which you **MUST** complete and return in order to receive a payment from the program.

Additional Information

Program information for handlers and dairy farmers can be found at <https://www.ams.usda.gov/services/pandemic-market-volatility-assistance-program>.

For additional questions not covered in the resources online, please email PMVAP@usda.gov.



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IMPORTANT DATES

The important dates concerning the 2022 Federal order price announcements, reporting and payments are now available.

The 2022 AMS release dates are as follows:

Advanced prices & Pricing Factors

- Wed., December 22, 2021
- Thurs., January 20, 2022
- Wed., February 16
- Wed., March 23
- Wed., April 20
- Wed., May 18
- Thurs., June 23
- Wed., July 20
- Wed., August 17
- Wed., September 21
- Wed., October 19
- Wed., November 23

Final Class & Component Prices

- Wed., February 2, 2022
- Wed., March 2
- Wed., March 30
- Wed., May 4
- Thurs., June 2
- Wed., June 29
- Wed., August 3
- Wed., August 31
- Wed., October 5
- Wed., November 2
- Wed., November 30
- Thurs., January 5, 2023

The 2022 release dates for price announcements, as issued by the Agricultural Marketing Service (AMS) are available via the market administrator's website at www.fmmaseattle.com/dates.html. Tables that identify reporting and payment dates specific to the Pacific Northwest (FO 124) and Arizona (FO 131) Federal Orders are available via the market administrator's website at www.fmmaseattle.com/reportingandpaymentdates.html. 