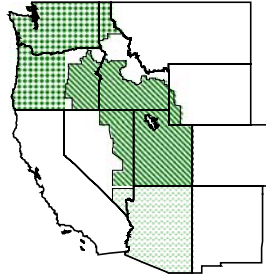


## Pacific Northwest, Arizona-Las Vegas, & Western Marketing Areas



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**James R. Daugherty**  
Market Administrator

**December 2003**

### MARKET SUMMARIES FOR NOVEMBER 2003

Comparisons to a year ago can be found in the tables on pages 6 and 7.

#### Pacific Northwest

Producers delivered a total of 428.9 million pounds of milk to the market during November. Comparisons to the previous month are affected by eligible milk not pooled in October and November 2003. Fewer than three handlers did not pool milk; the amount of eligible milk not pooled is restricted. Daily deliveries averaged 14.3 million pounds, up 17.6 percent from October. An estimated 832 producers delivered milk to the market during the month. Daily deliveries per producer averaged 17,182 pounds, down 2.1 percent from October.

Class I producer milk during November totaled 176.7 million pounds, 41.2 percent of total producer receipts. Daily usage averaged 5.9 million pounds, down 2.8 percent from October.

#### Arizona-Las Vegas

Producers delivered a total of 243.5 million pounds of milk to the market during November. Daily deliveries averaged 8.1 million pounds, up 7.2 percent from October. An estimated 104 producers delivered milk to the market during the month. Daily deliveries per producer averaged 78,029 pounds, up 7.2 percent from October.

Class I producer milk during November totaled 78.6 million pounds, 32.3 percent of total producer receipts. Daily usage averaged 2.6 million pounds, down 5.5 percent from October.

#### Western

Producers delivered a total of 209.7 million pounds of milk to the market during November. Comparisons to the previous month are affected by eligible milk not pooled in October and November 2003. Approximately, 170 million pounds were not

*(Continued on Page 2)*

### Federal Order Producer Prices and Component Levels: November 2003

Producer Prices	FO124	FO131	FO135	Component Levels (%)	FO124	FO131	FO135
Uniform Price 1/*	12.95	13.74	13.41	Butterfat	3.820	3.694	3.733
Butterfat 2/	1.2877	1.2880	1.2877	Protein	3.172	N/A	3.172
Protein 2/	2.9267	N/A	2.9267	Other Solids	5.669	N/A	5.697
Other Solids 2/	0.0368	N/A	0.0368	Nonfat Solids	8.840	N/A	8.870
PPD 1/*	(0.52)	N/A	(0.06)				
Skim 1/	N/A	9.57	N/A				

N/A = not applicable. \* Subject to applicable location adjustments. 1/ \$ per cwt. 2/ \$ per pound.

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(Continued From Page 1)

pooled in November 2003. Daily deliveries averaged 7.0 million pounds, up 24.0 percent from October. An estimated 557 producers delivered milk to the market during the month. Daily deliveries per producer averaged 12,551 pounds, up 24.03 percent from October.

Class I producer milk during November totaled 88.1 million pounds, 42.0 percent of total producer receipts. Daily usage averaged 2.9 million pounds, down 9.4 percent from October. ♦

**NOVEMBER 2003 CLASS PRICES**

November 2003 non-advanced Class Prices were calculated using NASS commodity price surveys from November 1, 8, 15, 22 and 29, 2003. Component prices for the month are \$2.9267 per pound of protein, \$1.2877 per pound of butterfat, \$0.0368 per pound of other solids, and \$0.6663 per pound of nonfat solids.

November 2003 Class III and IV prices at 3.5% butterfat are \$13.47 and \$10.30 per hundredweight, respectively. The November Class III price compared to October is down \$0.92. The Class III price is \$3.63 higher than November 2002. The Class III price at 3.67% butterfat is \$3.77 above the support price of \$9.90 at 3.67% butterfat.

Class II butterfat was announced at \$1.2947 per pound. Class I skim and butterfat and Class II skim prices for November 2003 were announced on October 17, 2003. The Class II price at 3.5% butterfat is \$10.99 for November 2003 .

<b>FINAL: NASS COMMODITY PRICES</b>			
	<u>October</u>	<u>November</u>	<u>Change</u>
Cheese*	\$1.5936	\$1.4941	-\$0.0995
Butter	\$1.1611	\$1.1881	\$0.0270
Nonfat Dry Milk	\$0.8109	\$0.8130	\$0.0021
Whey	\$0.1892	\$0.1947	\$0.0055

\* The weighted average of barrels plus 3 cents and blocks.

**Current Commodity Prices** -- The NASS survey of cheddar cheese prices showed a decrease in prices received for 40-pound blocks and 500-pound barrels. The survey of 40-pound blocks showed a decrease of 16.60 cents between the November 15 and the December 13 surveys, to \$1.3544 per pound. The survey of 500-pound barrels (**adjusted to 38% moisture**) showed a decrease of 21.59 cents to \$1.2534 per pound.

The NASS butter price showed a net increase of 4.47 cents between the weeks ending November 15 and December 13 from \$1.1957 per pound to \$1.2404 per pound.

The NASS nonfat dry milk showed a net decrease of 1.20 cents since mid-November to \$0.8071 per pound. The average price for NASS whey showed a net increase of 0.11 cents since mid-November to \$0.1950 per pound. ♦

**JANUARY'S CLASS I PRICE ANNOUNCEMENT**

On December 19, the January 2004 Class I price was announced at \$13.75 for the Pacific Northwest and Western Orders, and \$14.20 for the Arizona-Las Vegas Order. The Class I price was calculated using NASS commodity price surveys from the weeks of December 6 and 13.

The January Class III and IV advance skim prices are \$7.46 and \$5.94 per hundredweight, respectively. The butterfat portion of the Class I mover increased 4.77 cents from \$1.2806 to \$1.3283 per pound.

The January 2004 Class II skim and nonfat solids prices were also announced on December 19. The skim price is \$6.64 per hundredweight, and the nonfat solids price is \$0.7378 per pound for all Federal orders. ♦

**ADVANCED: NASS COMMODITY PRICES FOR CLASS I PRICE CALCULATIONS**

	<u>December</u>	<u>January</u>	<u>Change</u>
Cheese*	\$1.5331	\$1.3227	-\$0.2104
Butter	\$1.1822	\$1.2219	\$0.0397
Nonfat Dry Milk	\$0.8153	\$0.8072	-\$0.0081
Whey	\$0.1947	\$0.1967	\$0.0020

\* The weighted average of barrels plus 3 cents and blocks.

**USDA AMENDS CENTRAL MILK MARKETING ORDER**

The U.S. Department of Agriculture has announced a final rule that will make permanent provisions to the Central Milk Marketing Order that were previously implemented on an interim basis. Producers in the order have approved these amendments.

This final rule continues to prohibit the ability to simultaneously pool milk on the Central milk order when the same milk is already pooled on a state-

operated milk order that has marketwide pooling. This rule also continues provisions that: establish lower but year-round supply plant performance standards; do not consider the volume of milk shipments to distributing plants regulated by another Federal milk order as a qualifying shipment on the Central order; exclude from receipts diverted milk made by a pool plant to another pool plant in determining pool plant diversion limits; and establish a "net shipments" provision for milk deliveries to distributing plants.

The final rule was published in the November 28, 2003, Federal Register. The rule became effective December 1, 2003.

For additional information about the rule contact: Donald R. Nicholson USDA/AMS/Dairy Programs P.O. Box 14650, Shawnee Mission, KS. 66285-4650 Tel. (913) 495-9300; email: donald.nicholson@fmmacentral.com. ♦

**COMMERCIAL DISAPPEARANCE OF DAIRY PRODUCTS FOR FIRST THREE QUARTERS OF 2003**

Commercial disappearance of U.S. milk for the first three quarters of 2003 was up 1.7 percent over the same period of 2002. Commercial disappearance is used as an indicator of consumption of U.S. milk marketings and is a residual figure. This measure of consumption includes civilian and military purchases of milk and dairy products for domestic and foreign use (exports), but excludes farm household use, commercial stocks, and imports. The table below shows commercial disappearance by commodity and their milk-equivalent on a fat solids basis.

For the first three quarters of 2003, of the selected milk products reported, only the disappearance of Other Cheese products increased from 2002. Nonfat Dry Milk, American Cheese, Fluid Milk Products, and Butter disappearance showed a decrease during the same period. ♦

<b>Commercial Disappearance</b>			
	January-September		% Change 1/
	2002	2003	
<u>Selected Products</u>	-- Million Pounds --		
Butter	894.7	894.6	0.0%
American Cheese	2,792.8	2,757.3	-1.3%
Other Cheese	3,839.1	3,920.1	2.1%
Nonfat Dry Milk	593.6	546.5	-7.9%
Fluid Milk Products	40,989.4	40,895.5	-0.2%
<b>Total *</b>	<b>126,687</b>	<b>128,829</b>	<b>1.7%</b>

\* Commercial Disappearance, milk-equivalent, milk fat basis. Source: Dairy Market News, Volume 70, No. 48. 1/ From a year earlier on a daily average.

**NEW MONTHLY PLANT LIST AVAILABLE ON MARKET ADMINISTRATOR'S WEBSITE**

Now available on the Market Administrator's website is a monthly list of pool plants, cooperative associations, exempt plants, other order plants, partially regulated distributing plants, producer-handlers, and other nonpool plant associated with the Pacific Northwest, Western, and Arizona-Las Vegas Orders. The link to the plant list on the Market Administrator's website is <http://www.fmmaseattle.com/reference.htm>. A copy of the list for 2003 will be mailed to handlers and interested persons in late January or early February 2004. ♦

**WHAT DOES THE PRODUCER PRICE DIFFERENTIAL REPRESENT?**

The recent negative producer price differentials (PPD) has brought much more attention to this portion of the producer milk value. On the Pacific Northwest and Western Orders the PPD represents the total dollar value of the marketwide pool minus the amount paid to producers for their butterfat, protein, and other solids at Class III component prices.

Typically, sum of the producer component values are less than the value of the marketwide pool and the PPD is positive. But, in July through November, the value of the producer components was greater than the value of the marketwide pool and the PPD was negative. In either case, a

**Monthly Producer Prices  
January 2001 through November 2003**

Month	Handler Class III and Producer Component Prices			FO124		FO135	
	Butterfat	Protein	Other Solids	PPD 1/	Uniform Price at Test 1/ 2/	PPD 1/	Uniform Price at Test 1/ 2/
	----- dollars per pound -----			----- dollars per cwt. -----			
January 2001	1.2896	1.6181	0.1120	2.35	12.69	1.71	12.14
February	1.4626	1.4951	0.1199	2.08	12.76	1.52	12.21
March	1.6820	1.6498	0.1039	1.92	13.70	1.47	13.28
April	1.9483	1.5443	0.1081	1.99	14.43	1.35	13.71
May	2.1191	1.9108	0.1229	1.29	15.32	0.91	14.87
June	2.2089	2.1670	0.1409	0.76	15.90	0.65	15.70
July	2.1883	2.3175	0.1510	0.34	15.90	0.44	15.84
August	2.2976	2.2188	0.1535	0.44	16.17	0.49	16.12
September	2.4449	2.1647	0.1520	0.44	16.75	0.42	16.62
October	1.6526	2.6664	0.1482	-0.22	15.04	-0.25	14.97
November	1.4500	1.8045	0.1470	1.99	13.86	1.56	13.46
<u>December</u>	<u>1.4322</u>	<u>1.9782</u>	<u>0.1517</u>	<u>0.55</u>	<u>12.98</u>	<u>0.53</u>	<u>13.06</u>
Average	1.8480	1.9613	0.1343	1.16	14.63	0.90	14.33
January 2002	1.4846	1.9660	0.1392	0.66	13.02	0.57	13.06
February	1.3817	2.0884	0.0965	0.51	12.54	0.46	12.62
March	1.3638	1.8342	0.0688	1.08	12.16	0.91	12.04
April	1.2890	2.0109	0.0566	0.79	11.95	0.69	11.84
May	1.1433	2.2097	0.0371	0.53	11.53	0.49	11.49
June	1.1211	2.0148	0.0247	0.91	11.06	0.78	10.85
July	1.0929	1.8095	0.0150	1.33	10.70	0.93	10.17
August	1.0701	1.9021	0.0177	1.12	10.80	0.81	10.41
September	1.0099	2.0646	0.0367	0.74	10.97	0.63	10.80
October	1.0726	2.1839	0.0755	0.22	11.50	0.29	11.55
November	1.0923	1.8469	0.0850	1.00	11.37	0.81	11.24
<u>December</u>	<u>1.1922</u>	<u>1.7506</u>	<u>0.0584</u>	<u>1.07</u>	<u>11.26</u>	<u>0.76</u>	<u>11.03</u>
Average	1.1928	1.9735	0.0593	0.83	11.57	0.68	11.43
January 2003	1.1856	1.8164	0.0339	0.98	11.08	0.71	10.83
February	1.1373	1.8538	0.0240	0.78	10.71	0.63	10.57
March	1.1459	1.6648	0.0206	1.02	10.40	0.77	10.11
April	1.1503	1.8006	-0.0008	0.80	10.42	0.54	10.15
May	1.1512	1.9275	-0.0144	0.67	10.52	0.48	10.25
June	1.1576	1.9434	-0.0200	0.62	10.42	0.49	10.18
July	1.2055	2.5480	-0.0124	-0.85	10.87	-0.34	11.18
August	1.2514	3.1438	0.0026	-2.14	11.64	-1.70	11.86
September	1.2218	3.3180	0.0170	-1.76	12.89	-0.90	13.61
October	1.2553	3.2815	0.0311	-1.34	13.58	-0.63	14.24
November	1.2877	2.9267	0.0368	-0.52	13.89	-0.06	14.24
<u>December</u>	<u>1.3679</u>	<u>2.2819</u>	<u>0.0376</u>	<u>0.67</u>	<u>13.35</u>	<u>0.59</u>	<u>13.15</u>
Average	1.2098	2.3755	0.0130	-0.09	11.65	0.05	11.70

1/ Announced \$1.90 location adjustment zone. 2/ The Uniform price at test is different than announced statistical uniform price which is announced at 3.5% butterfat, 2.99% protein, and 5.69% other solids.

***Bold/Italics is estimated. December and 2003 averages are estimated.***

producer's value of milk is the value of components plus or minus the value of the PPD. On the preceding page is a table of producer prices for the Pacific Northwest and Western Orders.

The table on the preceding page shows January 2001 through November 2003 producer prices for the Pacific Northwest and Western Orders and estimates for December 2003. The producer component prices are the same for both orders, but the PPD varies between the two orders depending on the marketwide value of the respective pool.

The marketwide value of an order in a particular month varies due to many factors. The biggest influences are the Class prices and the class in which various volumes of producer milk are utilized. Other factors include the component test of the milk being pooled, location adjustments of producer milk, and depooling.

The producer price differential is typically higher for the Pacific Northwest Order compared to the Western Order, even though the Class prices announced for the two order are the same. The utilization of the milk, however, differs between the two markets. In a typical month, the Pacific Northwest Order has higher Class I and IV utilization percentages than the Western Order. The Western Order has relatively more Class III. There are relatively equal amounts of Class II in each of the two orders. The utilization of the order and the value of the milk in each class influences the value of the marketwide pool.

The utilization of milk in the market is also significantly influenced by handlers' decisions to pool or not to pool milk under the order. Each order has its own pooling provisions, which are a set of rules that must be met to make a dairy farmer's milk eligible to be pooled and shared in the returns of the pool.

Class prices during July through November 2003 were such that Class III prices were higher than the Uniform price for both the Pacific Northwest and Western Orders. This created an incentive for handlers, on both the Pacific Northwest and Western Orders, to choose not to pool their Class III milk when it was possible. Removing the Class III milk during these months reduced the value of the marketwide pool. This resulted in a lower PPD and a lower Uniform price.

During July through November the Uniform price for the Western Order was higher than the Pacific Northwest Order. The Pacific Northwest Order had a greater amount of Class IV, which was

near \$10, while the Class III price increased over four dollars between June and August 2003 (\$9.75 to \$13.80). Therefore, the difference between the marketwide pool value and the producers component value was less per hundredweight on the Western Order compared to the Pacific Northwest Order. The price changes resulted in a higher (less negative) PPD for the Western Order than the Pacific Northwest Order.

The table below shows an example of the computation of the PPD for the Pacific Northwest and Western Orders for November 2003. A complete computation is available for both orders on the Market Administrator's website at <http://www.fmmaseattle.com>.

The Lenexa, Kansas, Market Administrator's office (FO32) in its October 2003 *Market Service Bulletin* presents a very good explanation of how to calculate the value of a producer's milk and shows what the PPD represents. The bulletin is available on their website at <http://www.fmmacentral.com>. ♦

**Computation of PPD  
Pacific Northwest (FO124) and  
Western (FO135) Orders  
November 2003**

	FO124	FO135
Pool Pounds	428,862,717	209,730,158
Class I Value	\$25,683,402.83	\$12,788,648.54
Class II Value	\$7,115,461.67	\$4,287,993.53
Class III Value	\$9,086,538.33	\$7,654,475.16
Class IV Value	\$17,485,391.62	\$4,847,613.64
Pool Adjustments 1/	\$195,647.50	\$288,296.39
Gross Value	\$59,566,441.95	\$29,867,027.26
Producer Component Values	\$61,797,036.99	\$29,993,978.76
Net Value	(\$2,230,595.04)	(\$126,951.50)
PPD	(\$0.52)	(\$0.06)

1/ Pool adjustments account for additional money add or subtracted to the pool due to location adjustments, inventories, overages, shrinkage, audit adjustments, and other miscellaneous items.

# MONTHLY SELECTED STATISTICS

	PACIFIC NORTHWEST			WESTERN			ARIZONA-LAS VEGAS		
	Nov 2003	Oct 2003	Nov 2002	Nov 2003	Oct 2003	Nov 2002	Nov 2003	Oct 2003	Nov 2002
<b>Minimum Class Prices (3.5% B.F.)</b>									
Class I Milk (\$/cwt.)	\$16.27	\$16.17	\$12.50	\$16.27	\$16.17	\$12.50	\$16.72	\$16.62	\$12.95
Class II Milk (\$/cwt.)	10.99	10.84	11.26	10.99	10.84	11.26	10.99	10.84	11.26
Class III Milk (\$/cwt.)	13.47	14.39	9.84	13.47	14.39	9.84	13.47	14.39	9.84
Class IV Milk (\$/cwt.)	10.30	10.16	10.58	10.30	10.16	10.58	10.30	10.16	10.58
<b>Producer Prices</b>									
Producer Price Differential (\$/cwt.)	\$(0.52 )	\$(1.34 )	\$ 1.00	\$(0.06 )	\$(0.63 )	\$ 0.81	+	+	+
Butterfat (\$/pound)	1.2877	1.2553	1.0923	1.2877	1.2553	1.0923	+	+	+
Protein (\$/pound)	2.9267	3.2815	1.8469	2.9267	3.2815	1.8469	+	+	+
Other Solids (\$/pound)	0.0368	0.0311	0.0850	0.0368	0.0311	0.0850	+	+	+
Uniform Skim Price (\$/cwt.)	+	+	+	+	+	+	9.57	10.29	7.60
Uniform Butterfat Price (\$/pound)	+	+	+	+	+	+	1.2880	1.2503	1.0884
Statistical Uniform Price (\$/cwt.)	\$12.95	\$13.05	\$10.84	\$13.41	\$13.76	\$10.65	\$13.74	\$14.31	\$11.14
<b>Producer Data</b>									
Number of Producers	832 *	693	970	557 *	557	853	104 *	104	107
Avg. Daily Production (lbs.)	17,182 *	17,545	20,906	12,551 *	10,119	16,990	78,029 *	72,758	73,289
<b>Number of Handlers</b>									
Pool Handlers	26	26	26	18	17	18	6	6	6
Producer-Handlers	8 *	8	9	5 *	5	7	2 *	2	2
Other Plants w/ Class I Use	18 *	18	20	22 *	22	20	34 *	34	32
<b>Producer Milk Ratios</b>									
Class I	41.19%	49.84%	29.98%	42.01%	57.54%	24.24%	32.29%	36.67%	34.52%
Class II	7.98%	8.25%	5.54%	14.38%	17.63%	7.41%	8.83%	8.24%	3.23%
Class III	14.02%	0.92%	35.31%	22.74%	2.19%	67.05%	40.34%	39.53%	43.26%
Class IV	36.81%	40.99%	29.17%	20.87%	22.64%	1.30%	18.54%	15.56%	18.99%

+ Not Applicable. \* Preliminary.

## MONTHLY SUPPLEMENTAL STATISTICS

	Oct 2003	Sep 2003	Oct 2002	Oct 2003	Sep 2003	Oct 2002	Oct 2003	Sep 2003	Oct 2002
<b>Producer-Handler Data</b>									
Production	21,418,729	23,460,789	24,259,467	2,196,504	2,280,864	2,569,035	R	R	R
Class I Use	18,419,235	20,668,249	19,560,051	1,606,013	1,662,640	1,888,556	R	R	R
% Class I Use	86.00%	88.10%	80.63%	73.12%	72.90%	73.51%	R	R	R
<b>Class I Route Disposition In Area</b>									
By Pool Plants	168,372,232	152,167,356	173,023,582	75,607,060	68,865,422	74,011,315	79,623,775	76,392,727	78,837,230
By Producer-Handlers	18,188,954	20,193,661	19,743,692	1,613,958	1,640,390	1,891,056	1/	1/	1/
By Other Plants	3,019,475 *	5,442,966	2,082,962	3,927,346 *	3,793,867	3,979,215	33,171,740 *	31,501,355	31,466,747
Total	189,580,661	177,803,983	194,850,236	81,148,364	74,299,679	79,881,586	112,795,515	107,894,082	110,303,977

\* Preliminary.

R = Restricted. Not included.

1/ Restricted. Included with other plants.

# MONTHLY STATISTICAL SUMMARY

(Product pounds based upon reports of handlers)

RECEIPTS, UTILIZATION AND CLASSIFICATION OF MILK	PACIFIC NORTHWEST			WESTERN			ARIZONA-LAS VEGAS		
	Nov 2003	Oct 2003	Nov 2002	Nov 2003	Oct 2003	Nov 2002	Nov 2003	Oct 2003	Nov 2002
TOTAL PRODUCER MILK	428,862,717	376,914,747	608,377,932	209,730,158	174,721,753	434,775,366	243,450,105	234,571,925	235,256,730
RECEIPTS FROM OTHER SOURCES	32,314,975	33,869,538	11,871,652	8,311,997	8,916,700	5,920,954	2,137,433	2,505,209	17,679,072
OPENING INVENTORY . . . . .	26,712,868	27,564,740	24,488,378	16,012,441	15,001,699	14,364,476	12,673,080	13,801,339	11,857,916
<b>TOTAL TO BE ACCOUNTED FOR</b>	<b>487,890,560</b>	<b>438,349,025</b>	<b>644,737,962</b>	<b>234,054,596</b>	<b>198,640,152</b>	<b>455,060,796</b>	<b>258,260,618</b>	<b>250,878,473</b>	<b>264,793,718</b>
<b>UTILIZATION OF RECEIPTS</b>									
Whole milk . . . . .	29,618,586	30,749,553	29,437,140	12,748,610	<b>13,741,802 *</b>	12,098,803	21,963,521	23,576,200	22,540,935
Flavored milk & milk drinks . . . . .	14,391,237	12,778,716	15,311,399	6,831,667	<b>7,049,403 *</b>	6,499,914	7,079,397	6,495,564	7,110,799
2% milk . . . . .	68,183,191	71,679,193	71,904,749	28,088,832	<b>30,499,111 *</b>	29,942,269	27,271,934	29,327,672	28,880,526
1% milk . . . . .	23,516,814	24,955,130	23,534,468	13,640,025	<b>14,395,553 *</b>	14,225,066	8,977,972	9,668,496	9,320,090
Skim milk . . . . .	25,308,655	26,785,101	27,597,045	8,784,793	<b>9,318,524 *</b>	8,961,416	9,304,189	9,987,996	10,292,937
Buttermilk . . . . .	1,376,541	1,424,539	1,345,464	567,677	<b>602,667 *</b>	588,989	547,316	567,847	594,182
CLASS I ROUTE DISP. IN AREA. . . . .	162,395,024	168,372,232	169,130,265	70,661,604	<b>75,607,060 *</b>	72,316,457	75,144,329	79,623,775	78,739,469
Class I dispositions out of area . . . . .	12,619,478	14,140,776	12,340,130	18,495,925	<b>21,478,056 *</b>	25,452,771	4,135,574	4,832,880	3,201,383
Other Class I usage . . . . .	20,647,547	23,343,360	17,628,945	15,668,462	16,653,827	19,277,757	8,086,987	8,393,645	7,432,266
<b>TOTAL CLASS I USE. . . . .</b>	<b>195,662,049</b>	<b>205,856,368</b>	<b>199,099,340</b>	<b>104,825,991</b>	<b>113,738,943</b>	<b>117,046,985</b>	<b>87,366,890</b>	<b>92,850,300</b>	<b>89,373,118</b>
TOTAL CLASS II USE . . . . .	44,954,805	44,478,868	41,181,454	34,157,677	36,347,692	35,573,633	21,939,105	19,872,916	12,505,453
TOTAL CLASS III USE . . . . .	60,142,191	3,591,103	216,698,738	47,703,845	4,425,051	292,167,178	98,400,644	92,943,906	103,783,860
TOTAL CLASS IV USE . . . . .	187,131,515	184,422,686	187,758,430	47,367,083	44,128,466	10,273,000	50,553,979	45,211,351	59,131,287
<b>TOTAL ACCOUNTED FOR . . . . .</b>	<b>487,890,560</b>	<b>438,349,025</b>	<b>644,737,962</b>	<b>234,054,596</b>	<b>198,640,152</b>	<b>455,060,796</b>	<b>258,260,618</b>	<b>250,878,473</b>	<b>264,793,718</b>
<b>CLASSIFICATION OF RECEIPTS</b>									
Producer milk: Class I . . . . .	176,654,597	187,837,226	182,311,767	88,125,130	100,515,913	105,383,933	78,625,450	86,004,175	81,205,593
Class II . . . . .	34,209,061	31,088,918	33,734,196	30,152,363	30,811,780	32,226,154	21,499,314	19,332,876	7,609,007
Class III . . . . .	60,142,191	3,478,233	214,844,231	47,682,880	3,832,643	291,517,853	98,200,236	92,737,499	101,766,161
Class IV . . . . .	157,856,868	154,510,370	177,487,738	43,769,785	39,561,417	5,647,426	45,125,105	36,497,375	44,675,969
Other receipts: Class I . . . . .	19,007,452	18,019,142	16,787,573	16,700,861	13,223,030	11,663,052	14,810,513	16,306,548	29,536,988
Class II . . . . .	10,745,744	13,389,950	7,447,258	4,005,314	5,535,912	3,347,479	1/	1/	1/
Class III . . . . .	0	112,870	1,854,507	20,965	592,408	649,325	1/	1/	1/
Class IV . . . . .	29,274,647	29,912,316	10,270,692	3,597,298	4,567,049	4,625,574	1/	1/	1/
Avg. daily producer receipts . . . . .	14,295,424	12,158,540	20,279,264	6,991,005	5,636,186	14,492,512	8,115,004	7,566,836	7,841,891
Change From Previous Year . . . . .	-29.51%	-42.73%	1.29%	-51.76%	-62.84%	-4.11%	3.48%	-2.39%	1.08%
Avg. daily Class I use . . . . .	6,522,068	6,640,528	6,636,645	3,494,200	3,668,998	3,901,566	2,912,230	2,995,171	2,979,104
Change From Previous Year . . . . .	-1.73%	-0.57%	-0.16%	-10.44%	6.85%	18.50%	-2.24%	-0.01%	0.62%

1/ Restricted - Included with Class I. \* **Bold = Revised.**

**HIGHLIGHTS THIS ISSUE:**

- Market Summaries for November 2003
- November 2003 Class Prices and Commodity Prices
- Class I Prices for January 2004
- USDA Amends Central Milk Marketing Order
- Commercial Disappearance of Dairy Products up 1.7 percent for First Three Quarters of 2003
- Monthly Plant List Available on Market Administrator's Website
- What Does the PPD Represent? Why has it been negative?



*Season's  
Greetings*